

Docket



0000024662

BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

DOCKETED

AUG 29 2002

1 WILLIAM A. MUNDELL  
2 Chairman  
3 JIM IRVIN  
4 Commissioner  
5 MARC SPITZER  
6 Commissioner

DOCKETED BY

6 In the matter of:

) DOCKET NO. S-03485A-02-0000

7 ALAN BRUCE STONER  
8 (CRD #2742542)  
9 7154 W. Eugie Avenue  
10 Peoria, Arizona 85381

) ORDER OF REVOCATION

) DECISION NO. 65159

Respondent.

I.

INTRODUCTION

1. On June 25, 2002, the Securities Division (the "Division") of the Arizona Corporation Commission (the "Commission") filed a Notice of Opportunity for Hearing Regarding Proposed Order of Revocation and Other Affirmative Action (the "Notice") against Alan Bruce Stoner ("STONER"), alleging violations of the Securities Act of Arizona (the "Act"). The Notice specified that STONER would be afforded an opportunity for an administrative hearing upon written request filed with the Commission's Docket Control within ten (10) days after receipt of the Notice, in accordance with A.A.C. Rule R14-4-306(B).

2. On July 1, 2002, the Division served a copy of the Notice upon STONER by personal service pursuant to A.R.S. § 44-1972 (D), as permitted by A.A.C. Rule R14-4-304(B), at 2939 W. Durango, Phoenix, Arizona, 85009. See copy of Affidavit of Service attached hereto as Exhibit "A."

3. Pursuant to A.A.C. Rule R14-4-306(B), a Respondent is permitted to request a hearing in writing within 10 business days after receipt of the Notice by Respondent. STONER failed to request an administrative hearing.

II.

FINDINGS OF FACT

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3 4. On February 12, 2002, STONER was convicted in Superior Court of the State of  
4 Arizona in and for the County of Maricopa, in Maricopa County Cause Number CR2001-008808B, of  
5 Count II: Forgery, a class 4 felony, after entering a plea of guilty. STONER was placed on probation  
6 for a term of four years beginning March 7, 2002; incarceration in Maricopa County Jail for six months  
7 beginning March 7, 2002, to be released August 6, 2002; 200 hours community service beginning  
8 September 1, 2002, and restitution in the amount of \$6,000.

9  
10 III.

CONCLUSIONS OF LAW

11 1. The Commission has jurisdiction over this matter pursuant to Article XV of the  
12 Arizona Constitution and the Securities Act.

13 2. STONER failed to request a hearing.

14 3. STONER's conduct is grounds to revoke STONER's registration as a securities  
15 salesman with the Commission pursuant to A.R.S. § 44-1962. Specifically, STONER:

16 i) Has been convicted within ten years preceding the date of filing the  
17 application for registration as a salesman, or at anytime thereafter, of a felony  
18 of which fraud is an essential element; and/or

19 ii) Is lacking in integrity, as specified in A.R.S. § 44-1962(A)(4), in that he  
20 conducted himself in a manner demonstrating lack of integrity in that his  
21 conduct resulted in a felony conviction for forgery.

22 IV.



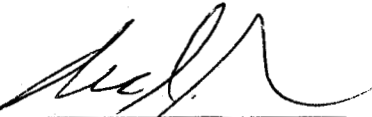
ORDER

23  
24 THEREFORE, on the basis of the Findings of Fact and Conclusions of Law, the following  
25 relief is appropriate, in the public interest, and necessary for the protection of investors:  
26

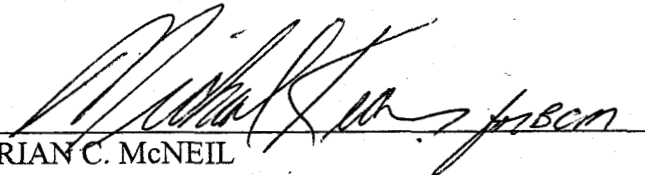
1 IT IS ORDERED, pursuant to A.R.S. § 44-1962, that STONER's securities salesman  
2 registration is revoked from the date of this Order.

3 IT IS FURTHER ORDERED that this Order shall become effective immediately.

4 BY ORDER OF THE ARIZONA CORPORATION COMMISSION

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6     
7 CHAIRMAN COMMISSIONER COMMISSIONER

8  
9 IN WITNESS WHEREOF, I, BRIAN C. McNEIL,  
10 Executive Secretary of the Arizona Corporation  
11 Commission, have hereunto set my hand and caused the  
12 official seal of the Commission to be affixed at the Capitol,  
13 in the City of Phoenix, this 29<sup>TH</sup> day of August, 2002.

14   
15 BRIAN C. McNEIL  
16 Executive Secretary

17 DISSENT


18 This document is available in alternative formats by contacting Shelly M. Hood, ADA Coordinator,  
19 voice phone number 602-542-3931, E-mail [shood@cc.state.az.us](mailto:shood@cc.state.az.us).

20 PTJ

1 STATE OF ARIZONA )  
2 County of Maricopa )

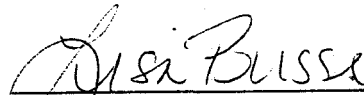
**AFFIDAVIT OF SERVICE**  
(Personal Service)

3 I, Frank Samprone, for the Securities Division of the Arizona Corporation  
4 Commission, hereby certify that on the 1 day of July, 2002 at 10:45 am, I served a copy of Notice  
5 of Oppertunity for Hearing Regarding Proposed Order of Revocation and for Other Affirmative  
6 Action., Docket No. S-3485-A-02-0000, upon Alan Bruce Stoner at 2939 W Durango, Phoenix AZ  
7 85009.

8   
9 FRANK SAMPRONE


10 SUBSCRIBED AND SWORN TO BEFORE me this 1<sup>st</sup> day of

11 July, 2002.

12  
13   
14 NOTARY PUBLIC

15 My Commission Expires:

16 \_\_\_\_\_

17  Notary Public State of Arizona  
18 Maricopa County  
19 Lisa Busse  
20 Expires October 30, 2004

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AZ SECURITIES DIVISION  
PHOENIX, ARIZONA