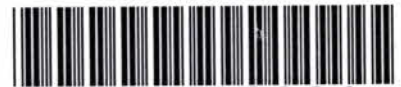


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HASSAYAMPA MANAGEMENT, L.L.C.  
C/O HARVARD VENTURES, INC.  
17700 NORTH PACESETTER WAY  
SUITE 100  
SCOTTSDALE, ARIZONA 85255  
(480) 348-1118

June 6, 2017

Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, Arizona 85007

Re: Docket No. WS-00000A-17094

Dear Chairman and Commissioners:

Arizona Corporation Commission

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As a residential community developer, having well-planned, economical, water and wastewater service is critical. An approved CC&N demonstrates to municipalities, financial partners, and the marketplace that a water and wastewater solution is viable and in-place for a proposed residential development.

An approved CC&N is a vital part of the entitlement process for a residential community which includes a Development Agreement, Development Master Plan, Preliminary and Final Plats with the appropriate municipality. An approved CC&N also allows a Certificate of Assured Water or Designation of Assured Water to be secured for a residential community. Securing these entitlements takes time, usually 12 to 24+ months.

The Arizona real estate market is still recovering from the last, severe recession. However, as a developer, when an area becomes viable for a new residential community, we need to be able to react quickly. If a CC&N is allowed to lapse, taking the time to reapply for a CC&N would negatively affect the other entitlements, the timing of development, and the value of the investment. As a developer, we need certainty in the entitlements, including the CC&N.

As a significant amount of time and money has been, and continues to be, invested in the entitlements for the Hassayampa Ranch development, we hope the Commission will allow the existing CC&N to remain in place. Thank you for your consideration.

Very truly yours,

Christopher J. Cacheris  
Senior Vice President