ORIGINAL

NEW APPLICATION

0000174761

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BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission
DOCKETED
NOV 08 2016
DOCKETED BY R.A

2016 NOV 8

AZ CORP COMMISSION
DOCKET CONTROL

COMMISSIONERS
DOUG LITTLE, CHAIRMAN
BOB STUMP
BOB BURNS
TOM FORESE
ANDY TOBIN

W-02033A-16-0412

IN THE MATTER OF APPLICATION OF VALLEY PIONEERS WATER COMPANY INC., FOR AN INCREASE IN WATER RATES	DOCKET NO. W-02033A-16- **RATE APPLICATION**

Valley Pioneers Water Company, Inc. ("Company") hereby files its Rate Application.

SUPPORTING DOCUMENTATION

Pursuant to A.A.R. Rule 14-2-103, the Company submits the following documentation in support of the proposed increase in rates and charges:

- Direct Testimony of Thomas Bourassa re Rate Base, Income Statement and Rate Design (*see* Attachment 1);
- Water Use Data Sheets (*see* Attachment 2); and
- Plant Descriptions (*see* Attachment 3).

The Company requests that the Arizona Corporation Commission approve the proposed revenue requirement, rate base, and rates as described herein.

RESPECTFULLY SUBMITTED this 8th day of November, 2016.

MOYES SELLERS & HENDRICKS

Steve Wene

Steve Wene

Original and thirteen (13) copies
of the foregoing filed this 8th day
of November, 2016 with:

Docket Control
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

Donnelly Herbert

ATTACHMENT 1

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS
DOUG LITTLE – CHAIRMAN
BOB STUMP
BOB BURNS
ANDY TOBIN
TOM FORESE

IN THE MATTER OF THE APPLICATION OF VALLEY PIONEERS WATER COMPANY, INC., AN ARIZONA NON-PROFIT CORPORATION, FOR A DETERMINATION OF THE CURRENT FAIR VALUE OF ITS UTILITY PLANT AND PROPERTY AND FOR INCREASES IN ITS RATES AND CHARGES FOR UTILITY SERVICE.	DOCKET NO. W-02033A-16-

DIRECT TESTIMONY OF

THOMAS J. BOURASSA

ON BEHALF OF

VALLEY PIONEERS WATER COMPANY, INC.

November 7, 2016

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I. INTRODUCTION AND QUALIFICATIONS.

Q. STATE YOUR NAME AND ADDRESS.

A. My name is Thomas J. Bourassa. My business address is 139 W. Wood Drive, Phoenix, Arizona 85029.

Q. WHAT IS YOUR PROFESSION AND BACKGROUND?

A. I am a self-employed Certified Public Accountant providing consulting services to utility companies as well as general accounting services. I have a B.S. in Chemistry and Accounting from Northern Arizona University (1980) and an M.B.A. with an emphasis in Finance from the University of Phoenix (1991).

Q. BRIEFLY SUMMARIZE YOUR PRIOR WORK AND REGULATORY EXPERIENCE.

A. Prior to becoming a private consultant, I was employed by High-Tech Institute, Inc., and served as controller and chief financial officer. Prior to working for High-Tech Institute, I worked as a division controller for the Apollo Group, Inc. Before joining the Apollo Group, I was employed at Kozoman & Kermode, CPAs. In that position, I prepared compilations and other write-up work for water and wastewater utilities, as well as tax returns.

In my private practice, I have prepared or assisted in the preparation of numerous water and wastewater utility rate applications before the Arizona Corporation Commission ("Commission"). A summary of my regulatory work experience is attached as Exhibit TJB- 1.

Q. ON WHOSE BEHALF ARE YOU TESTIFYING IN THIS PROCEEDING?

A. I am testifying in this proceeding on behalf of the applicant, Valley Pioneers Water Company, Inc. ("VPWC" or "Company"). VPWC is seeking increases in its rates and charges for water utility service in its certificated service area in Mohave County.

II. OVERVIEW OF THE COMPANY'S APPLICATION.

Q. WHAT IS THE PURPOSE OF YOUR DIRECT TESTIMONY?

A. I will testify in support of the Company's proposed rates. I am sponsoring Schedules "A" through "H" (excluding the "G" Schedules), which are also being filed in support of the Company's application. I am responsible for the preparation of these schedules based on my investigation and review of the Company's relevant books and records. The Company has not prepared a cost of service study ("G" schedules). Consequently, the "G" Schedules are omitted.

Q. WHY DID THE COMPANY NOT PREPARE A COST OF SERVICE STUDY?

A. Typically, the Commission does not set rates for water utility service based on cost of service. The changes to the rate design the Company is proposing does not necessitate a cost of service study. The substantial expense of doing a cost of service study could not be justified. I have taken a similar approach in other cases without complaint.

Q. SUMMARIZE THE COMPANY'S APPLICATION.

A. The test year used by VPWC is the 12-month period that ended December 31, 2015. Since the Company is a non-profit, a cost of capital analysis has not been performed. Instead, the revenue requirement is determined based on an operating margin approach.

The Company proposes a 15.0% operating margin which will provide revenues sufficient to service long-term debt as well as provide sufficient funds for on-going expense, fund expected capital requirements, and fund plant replacement reserves.

VPWC has also proposed certain pro forma adjustments to take into account known and measurable changes to rate base, expenses and revenues. These pro forma adjustments are consistent with normal ratemaking principles and with the Commission's rules and regulations. They are also necessary to obtain a normal or realistic relationship between revenues, expenses and rate base.

The Company's FVRB is approximately $1,348,716. The increase in revenues to provide a 15.0% operating margin is approximately $390,413, which is a 35.93% increase over the adjusted and annualized test year revenues.

Q. WHY IS THE COMPANY FILING FOR RATE INCREASES AT THIS TIME?

A. The Company's last rate increase was approved on October 30, 2001 (in Decision No. 64173) using a test year ending December 31, 1999. Since that time, the Company has made significant investments in plant, and various operating expenses have increased. More importantly, in 2015, the Company lost a major customer, Mineral Park Mine, and revenues have dropped by approximately $1.2 million as a result; from $2.27 million in 2014 to $1.08 million in 2015. Consequently, rate increases are necessary to ensure that the Company has the ability to cover its operating expenses, service debt, fund expected capital requirements, fund plant replacement reserves and to maintain its financial health.

III. SUMMARY OF "A", "E" AND "F" SCHEDULES.

Q. DESCRIBE THE SCHEDULES LABELED AS "A", "E", AND "F".

A. I will describe each of the schedules individually, starting with the "A" Schedules. First is the A-1 Schedule, which is a summary of the rate base, operating income, current operating margin, required operating margin, operating income deficiency, and the increase in gross revenue. Revenues at present and proposed and customer classifications are also shown on this schedule.

Q. WHY ARE YOU RECOMMENDING A 15.0% OPERATING MARGIN?

A. The higher % operating margin is warranted for VPWC in this instance based on the Company's cash flow requirements for debt service and capital improvements, as well as for the Company's need to fund operations and maintenance, address contingencies, and insure a positive operating margin for at least the next 3-5 years.

Q. IS A 15.0% OPERATING MARGIN HIGHER THAN THE COMPANY HAS RECEIVED IN ITS PRIOR CASE?

A. No. In the last rate case, the approved rate increase translated to a 15.28% operating margin.[1]

Q. DESCRIBE THE OTHER "A" SCHEDULES.

A. Schedule A-2 is a summary of results of operations for the test year, prior years, and a projected year at present rates and proposed rates. Schedule A-3 contains the Company's capital structure for the test year and the two prior years. Schedule A-4 contains the plant construction, and plant in service for the test year and prior years. The projected plant additions are also shown on this schedule. Schedule A-5 is the summary of the Company's changes in financial position (cash flow) for the prior two years, the test year at present rates, and a projected year at present and proposed rates.

Q. WHAT ABOUT THE "E" SCHEDULES FOR THE COMPANY?

A. The "E" Schedules are based on the Company's actual operating results, as reported by the Company in annual reports filed with the Commission. Schedule E-1 contains the comparative balance sheet data the years 2013, 2014, and 2015. Schedule E-2, page 1, contains the income statement for the years 2012, 2013, and 2014. Schedule E-3 contains the statements of changes in the Company's financial position for the test year and the two prior years. Schedule E-4 provides the changes in membership equity. Schedule E-5 contains the Company's plant in service at the end of the test year, and one year prior to the end of the test year. Schedule E-7 contains operating statistics for the years 2013, 2014, and 2015. Schedule E-8 contains the taxes charged to operations for the years 2013, 2014, and 2015.

The accountant's notes to the financial statements and the financial assumptions used in preparing the rate filing schedules are shown on Schedules E-9 and F-4, respectively, in accordance with the Commission's standard filing requirements. The Company does prepare audited financial statements. A copy of the latest audit report is attached to my Testimony as Exhibit TJB-2.

[1] *See* Staff Report Schedule CMF-1 in Docket W-02033A-00-0696.

Q. DESCRIBE THE "F" SCHEDULES.

A. Schedule F-1 contains the results of operations at the present rates (actual and adjusted), and at proposed rates. Schedule F-2 contains the summary of changes in financial position (cash flow) for the prior two years, the test year at present rates, and a projected year at present and proposed rates. Schedule F-3 shows the Company's projected construction requirements for 2016, 2017, and 2018. Schedule F-4 contains the assumptions used in developing the adjustments and projections contained in the rate filing.

IV. RATE BASE ("B" SCHEDULES).

Q. EXPLAIN THE RATE BASE SCHEDULES, WHICH ARE LABELED AS THE "B" SCHEDULES.

A. Yes. I will start with Schedule B-5, which is the working capital allowance. The results produced by the "formula method" of computing the working capital allowance are shown on each. This Company is not requesting a working capital component in rate base.

Q. DID YOU PREPARE SCHEDULES B-3 AND B-4 FOR COMMUNITY WATER?

A. No, I did not prepare these schedules because the Company is requesting that its original cost rate base ("OCRB") be used as its FVRB. Thus, these schedules are unnecessary.

Q. HAVE YOU PREPARED SCHEDULES SHOWING ADJUSTMENTS TO OCRB?

A. Yes. Schedule B-2, page 2 shows adjustments to OCRB proposed by the Company. Schedule B-2, pages 3 through 5, provides the supporting information. There are three adjustments shown on Schedule B-2, page 2.

Q. DESCRIBE ADJUSTMENT NUMBER 1.

A. Adjustment number 1, as shown on Schedule B-2, page 2, adjusts plant-in-service ("PIS"). There is one PIS adjustments included in Adjustment 1. This is shown on Schedule B-2, page 3, and is labeled as adjustments "1 – A".

Q. DESCRIBE THE "A" ADJUSTMENT TO ADJUSTMENT NUMBER 1 ON SCHEDULE B-2.

A. Adjustment "1 – A" of Schedule B-2 (as detailed on page 3.1) adjusts PIS to reflect the

reconciliation of the Company's PIS detail to recorded general ledger amounts as reflected on Schedule E-1. The details of the PIS balance reconstruction is shown on the Company's B-2 plant detail schedule, pages 3.2 to 3.18. The adjustment reduces the PIS balance by 45,461.

Q. WHAT IS THE PURPOSE OF ADJUSTMENT NUMBER 2 ON SCHEDULE B-2 REGARDING ACCUMULATED DEPRECIATION?

A. Adjustment 2, shown on Schedule B-2 at page 2, adjusts accumulated depreciation ("A/D"). The details of the A/D adjustments are shown on Schedule B-2, page 4. There is one A/D adjustment included in Adjustment 2. This is shown on Schedule B-2, page 4, and is labeled as adjustment "2 – A".

Adjustment "A" adjusts A/D to reflect the re-computed amounts of reconciling A/D to A/D reconstruction per the Company's B-2 plant detail schedule, pages 3.2 to 3.18, and is shown on page 4.1 of Schedule B-2. The adjustment increases the A/D balance by $183,964.

Q. DO THE PLANT IN SERVICE AND ACCUMULATED DEPRECIATION BALANCES SHOWN ON SCHEDULE B-2 REFLECT THE LAST COMMISSION RATE ORDER FOR THE COMPANY?

A. Yes. The Company's reconstruction of the PIS balance started with the PIS balance approved in the last rate case. Reconciliation to the starting balances for PIS and accumulated depreciation are shown on Schedule B-2, page 3.3. Plant additions and retirements since the end of the last test year have been added to and deducted from total plant shown on Schedule B-2, pages 3.2 to 3.18. Pages 3.2 to 3.18 of the schedule also show the details for the accumulated depreciation, from the end of the last test year through the end of the test year, using the half-year convention for depreciation. A vintage-year procedure was used to reconstruct the PIS and A/D balances.

Q. PLEASE DESCRIBE NUMBER 3 ON SCHEDULE B-2.

A. Adjustment number 3 increases Contributions-in-Aid of Construction ("CIAC) by $259,575 and Accumulated Amortization ("A.A.") by $4,930. These adjustments are necessary to reflect reconciled balances of CIAC and A.A. balances.

Q. HOW WAS THE PROPOSED "FAIR VALUE" RATE BASE SHOWN ON A-1 DETERMINED?

A. The FVRB shown on Schedule A-1 is based on OCRB.

V. <u>INCOME STATEMENT ("C" SCHEDULES)</u>.

Q. LET'S MOVE ON TO THE "C" SCHEDULES. EXPLAIN THE ADJUSTMENTS YOU ARE PROPOSING TO THE INCOME STATEMENT AS SHOWN ON SCHEDULES C-1 AND C-2.

A. The following is a summary of adjustments shown on Schedule C-1:

Adjustment 1 annualizes depreciation expense. The proposed depreciation rate for each component of utility plant is shown on Schedule C-2, page 2. The depreciation rates approved in the Company's last rate case were account-specific rates. The Company proposes to continue to use these rates.

Adjustment 2 increases the property taxes based on proposed revenues. The details of the computation are shown on Schedule C-2, page 3.

Q. HOW DID YOU COMPUTE THE PROPERTY TAXES AT PROPOSED RATES?

A. To determine full cash value, I used the method employed by the Arizona Department of Revenue - Centrally Valued Properties. This method determines full cash value by using twice the average of three years of revenue, plus an addition for CWIP and a deduction for the book value of transportation equipment. In the instant case, I used two times the adjusted revenues for the year ending December 31, 2015, and one year of revenues at proposed rates. The assessed value (18% of full cash value) was then multiplied by the property tax rate to determine adjusted property tax expense.

Q. IS THIS CONSISTENT WITH PRIOR COMMISSION DECISIONS?

A. Yes. The Commission approved this method for ascertaining property tax expense in cases including in *Chaparral City Water Company*, Decision No. 68176 (September 30, 2005) and in *Litchfield Park Service Company*, Decision No. 67279 (October 5, 2004).

Q. IS THIS SYNCHRONIZATION OF PROPERTY TAX EXPENSE WITH REVENUES PROPER RATE MAKING?

A. Yes. Like income taxes, property taxes must be adjusted to ensure that the new rates are sufficient to produce the revenue requirement. For this reason, the Commission has repeatedly approved the use of proposed revenues to determine an appropriate level of property tax expense to be recovered through rates.

Q. PLEASE CONTINUE WITH YOUR DISCUSSION OF THE INCOME STATEMENT ADJUSTMENTS.

A. Adjustment 3 shows the rate case expense estimated by the Company. The Company estimates rate case expense of $90,000. The Company proposes that rate case expense be recovered over five years ($18,000 annually) because it believes a five-year cycle for future rate cases is reasonable given this utility's circumstances.

Q. HOW DID YOU ARRIVE AT THIS AMOUNT?

A. Based on my experience with rate cases before the Commission, and that of the Company's counsel. Given VPWC's size and the anticipated nature, length and complexity of the proceedings, I estimate this rate case to cost a total of $90,000.

Q. PLEASE EXPLAIN WHY YOU REFER TO THIS AMOUNT AS AN "ESTIMATE"?

A. Because ultimately several different factors contribute to what the final actual rate case expense will be for a particular case. Thus, I can only make an educated guess based on my experience. The specifics of who may intervene, what unique issues may come into dispute, and what kind of procedural issues will arise, are just some of the factors that determine the final total expense to process a rate case through the Commission. Thus, it

is necessary to propose a reasonable estimate reflective of past experience with similar sized utilities.

Q. PLEASE DESCRIBE THE OTHER INCOME STATEMENT ADJUSTMENTS DETAILED IN THE "C" SCHEDULES.

A. Adjustment 4 annualizes revenues to the year-end number of customers. The annualization was based on the number of customers at the end of the test year, compared to the actual number of customers during each month of the test year. Average revenues by month were computed for the test year. The average revenues were then multiplied by the increase (or decrease) in number of customers for each month of the test year. Adjustment number 4 also increases purchased power expense and chemicals expense based upon the expected additional gallons to be sold from the revenue annualization.

Adjustment 5 reclassifies $50,004 from non-utility income to other revenues to reflect the revenues received form the Mineral Park Mine for system monitoring.

Adjustment 6 reduces metered water revenues for gallons sold to the Mineral Park Mine in January 2015. Adjustment number 6 also reduces purchased power expense based upon the expected reduction in gallons to be sold from the loss of the Mineral Park Mine.

Q. ARE THERE ANY OTHER REVENUE AND/OR EXPENSE ADJUSTMENTS?

A. No.

VI. "D" SCHEDULES.

Q. WOULD YOU PLEASE DISCUSS THE "D" SCHEDULES?

A. Schedule D-1 shows the summary membership equity and long-term debt. Since the Company is a non-profit co-operative, a cost of capital analysis has not been performed. Schedule D-2 reflects the current and projected balances of long-term debt.

VII. RATE DESIGN.

Q. WHAT ARE THE COMPANY'S PRESENT AND PROPOSED RATES FOR WATER SERVICE?

A. The Company's present and proposed rates are shown on Schedule H-3.

Q. WHAT IS THE IMPACT OF THE COMPANY'S PROPOSED RATES ON A 5/8 X 3/4-INCH METERED RESIDENTIAL CUSTOMER WITH AN AVERAGE BILL?

A. As shown on Schedule H-2, page 1, the present monthly bill for a 5/8 x 3/4-inch metered residential customer using an average of 5,864 gallons is $33.25. The proposed monthly bill for a 5/8 x 3/4-inch metered residential customer using an average of 5,864 gallons would be $47.68, an increase of $14.43, or 43.41% above the present rates.

Q. HAS THE COMPANY PROPOSED A CHANGE IN THE OVERALL RATE DESIGN STRUCTURE AS PART OF ITS PROPOSAL?

A. Yes. The Company proposes a 3-tier inverted-tier design for the ¾-inch and smaller meters and a 2-tier inverted-tier design for the 1-inch and larger meters. The break-over points for the ¾-inch and smaller meters are 4,000 gallons and 10,000 gallons. The break-over points for the 1-inch and larger meters are scaled based upon the relative flows of a 5/8 x 3/4-inch meter and the first tier break-over point of the 5/8 x 3/4-inch meter. For example, the break-over point for the 1-inch meter size is 10,000 gallons (or 2.5 times 4,000) and the break-over point for the 1-inch meter size is 20,000 gallons (or 5 times 4,000).

Q. WHAT IS THE COMPANY'S CURRENT RATE DESIGN STRUCTURE?

A. The Company current rate design reflects an inverted-tier design. The monthly minimums increase by meter size and all meter sizes on the same 3-tier inverted-tier design with break-over points of 7,000 gallons and 20,000 gallons.

Q. WHAT ABOUT REVENUE RECOVRY UNDER THE COMPANY'S PROPOSED RATES?

A. Under the proposed rates, the Company will recover approximately 45.6 % of revenues from the monthly minimums and 54.4% from the commodity rates which are similar to revenue recovery from the current monthly minimums and commodity rates of approximately 45% and 55%, respectively. Schedule H-3, pages 4 and 5, show the revenue

recovery from the monthly minimums and commodity rates under present and proposed rates.

Q. WHY IS THE COMPANY NOT PROPOSING MORE RECOVERY FROM THE MONTHLY MINIMUMS TO ACHIEVE MORE REVENUE STABILITY?

A. Because the change in the basic rate design is already having an adverse impact on the required revenue increases by meter size at this time. The Company will look at increasing revenue recovery from the monthly minimums to improve revenue stability in its next rate case.

Q. ARE THERE ANY CHANGES TO THE MISCELLANEOUS SERVICE CHARGES?

A. Yes. The Company proposes to increase its Establishment Fee and Reconnection (delinquent) Fee from $15.00 to $25.00; eliminate the Establishment Fee (after hours); increase the Meter Test (if correct) charge from $30.00 to $35.00; increase the Meter Re-read charge from $20.00 to $30.00, increase the Lock-up Fee from $15.00 to $25.00; and, add an After Hours charge of $50.00 for all services performed after regular business hours and at the customer's request. *See* Schedule H-3, page 3

Q. ARE THERE ANY CHANGES TO THE METER AND SERVICE LINE INSTALLATION CHARGES?

A. Yes. The Company proposes new service line and meter installation charges. *See* Schedule H-3, page 3.

Q. DOES THAT CONCLUDE YOUR DIRECT TESTIMONY?

A. Yes.

SCHEDULES

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Computation of Increase in Gross Revenue
Requirements As Adjusted

Exhibit
Schedule A-1
Page 1
Witness: Bourassa

Line No.			
1	Fair Value Rate Base	$	1,397,110
2			
3	Adjusted Operating Income	$	(162,503)
4			
5	Current Operating Income		-14.95%
6			
7	Required Operating Income	$	221,571
8			
9	Required Operating Income		15.00%
10			
11	Operating Income Deficiency	$	384,074
12			
13	Gross Revenue Conversion Factor		1.0165
14			
15	Increase in Gross Revenue		
16	Requirement	$	390,413
17			
18	Adjusted Test Year Revenues	$	1,086,728
19	Increase in Gross Revenue Revenue Requirement		390,413
20	Proposed Revenue Requirement	$	1,477,140
21	% Increase		35.93%
22			
23			
24			
25			

	Customer Classification		Present Rates	Proposed Rates	Dollar Increase	Percent Increase
28	5/8x3/4 Inch	Residential	$ 855,039	$ 1,177,060	$ 322,020	37.66%
29	1 Inch	Residential	5,325	8,614	3,289	61.76%
30						
31	5/8x3/4 Inch	Commercial	23,122	31,216	8,094	35.01%
32	1 Inch	Commercial	9,049	15,530	6,481	71.61%
33	1.5 Inch	Commercial	37,449	46,589	9,139	24.40%
34	2 Inch	Commercial	74,223	105,665	31,442	42.36%
35	3 Inch	Commercial	4,999	8,443	3,443	68.88%
36						
37	Standpipe Commercial		5,569	6,535	965	17.33%
38						
39	Revenue Annualization		5,648	8,073	2,425	42.93%
40	**Subtotal**		$ 1,020,424	$ 1,407,723	$ 387,299	37.95%
41						
42	Other Water Revenues		69,328	69,328	-	0.00%
43	Reconciling Amount		(3,024)	90	3,114	-102.98%
44	Rounding					
45	**Total of Water Revenues**		$ 1,086,728	$ 1,477,141	$ 390,413	35.93%
46						
47						
48	SUPPORTING SCHEDULES:					
49	B-1					
50	C-1					
51	C-3					
52	H-1					
53						
54						
55						

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Summary of Results of Operations

Exhibit
Schedule A-2
Page 1
Witness: Bourassa

Line No.	Description	Prior Years Ended 12/31/2013	Prior Years Ended 12/31/2014	Test Year Actual 12/31/2015	Test Year Adjusted 12/31/2015	Projected Year Present Rates 12/31/2016	Projected Year Proposed Rates 12/31/2016
1	Gross Revenues	$ 2,132,526	$ 2,274,720	$ 1,077,402	$ 1,086,728	$ 1,086,728	$ 1,477,140
2							
3	Revenue Deductions and	2,201,582	2,166,871	1,364,236	1,249,231	1,249,231	1,255,569
4	Operating Expenses						
5							
6	Operating Income	$ (69,056)	$ 107,849	$ (286,834)	$ (162,503)	$ (162,503)	$ 221,571
7							
8	Other Income and	25,211	77,760	115,691	65,687	65,687	65,687
9	Deductions						
10							
11	Interest Expense	(58,173)	(72,300)	(52,175)	(52,175)	(52,175)	(52,175)
12							
13	Net Income	$ (102,018)	$ 113,309	$ (223,317)	$ (148,991)	$ (148,991)	$ 235,083
14							
15	Common Shares	N/A	N/A	N/A	N/A	N/A	N/A
16							
17	Earned Per Average						
18	Common Share	N/A	N/A	N/A	N/A	N/A	N/A
19							
20	Dividends Paid	-	-	-	-	-	-
21							
22	Dividends Per						
23	Common Share	N/A	N/A	N/A	N/A	N/A	N/A
24							
25	Payout Ratio	-	-	-	-	-	-
26							
27	Return on Average						
28	Invested Capital	-2.36%	2.56%	-5.04%	-3.35%	-3.24%	5.11%
29							
30	Return on Year End						
31	Capital	-2.41%	2.45%	-5.28%	-3.35%	-3.14%	4.95%
32							
33	Return on Average						
34	Common Equity	-7.25%	8.12%	-16.89%	-10.90%	-13.20%	17.80%
35							
36	Return on Year End						
37	Common Equity	-7.56%	7.86%	-18.57%	-11.53%	-14.14%	16.35%
38							
39	Times Bond Interest Earned						
40	Before Income Taxes	(1.19)	1.49	(5.50)	(3.11)	(3.11)	4.25
41							
42	Times Total Interest and						
43	Preferred Dividends Earned						
44	After Income Taxes	(0.75)	2.57	(3.28)	(1.86)	(1.86)	5.51
45							
46							
47							
48							
49							
50	SUPPORTING SCHEDULES						
51	C-1						
52	E-2						
53	F-1						
54							

Valley Pioneer's Water Company, Inc.

Test Year Ended December 31, 2015

Summary of Capital Structure

Exhibit
Schedule A-3
Page 1
Witness: Bourassa

Line No.	Description:	Prior Years Ended 12/31/2013	Prior Years Ended 12/31/2014	Test Year 12/31/2015	Projected Year 12/31/2016
1					
2					
3	Short-Term Debt	-	-	-	-
3					
4	Long-Term Debt	1,289,962	1,272,235	1,222,029	1,175,007
5					
6	Total Debt	$ 1,289,962	$ 1,272,235	$ 1,222,029	$ 1,175,007
7					
8					
9	Preferred Stock	-	-	-	-
10					
11	Common Equity	1,349,628	1,441,059	1,202,830	5,536,792
12					
13					
14	Total Capital & Debt	$ 2,639,590	$ 2,713,294	$ 2,424,859	$ 6,711,800
15					
16					
17	Capitalization Ratios:				
18					
19	Long-Term Debt	48.87%	46.89%	50.40%	17.51%
20					
21	Total Debt	48.87%	46.89%	50.40%	17.51%
22					
23					
24	Preferred Stock	-	-	-	-
25					
26	Common Equity	51.13%	53.11%	49.60%	82.49%
27					
28					
29	Total Capital	100.00%	100.00%	100.00%	100.00%
30					
31					
32	Weighted Cost of				
33	Senior Capital	0.00%	0.00%	2.42%	0.84%
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45	SUPPORTING SCHEDULES:				
46	E-1				
47	D-1				
48					
49					
50					

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Construction Expenditures
and Gross Utility Plant in Service

Exhibit
Schedule A-4
Page 1
Witness: Bourassa

Line No.		Construction Expenditures	Net Plant Placed in Service	Gross Utility Plant in Service
1				
2				
3				
4	Prior Year Ended 12/31/2012	27,945	27,945	5,637,882
5				
6	Prior Year Ended 12/31/2013	137,492	13,106	5,650,988
7				
8	Test Year Ended 12/31/2014	67,600	62,073	5,713,062
9				
10	Projected Year Ended 12/31/2015	411,000	411,000	6,124,062
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34	SUPPORTING SCHEDULES:			
35	B-2			
36	E-5			
37	F-3			
38				
39				
40				

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Summary Statements of Cash Flows

Exhibit
Schedule A-5
Page 1
Witness: Bourassa

Line No.		Prior Year Ended 12/31/2013	Prior Year Ended 12/31/2014	Test Year Ended 12/31/2015	Projected Year Present Rates 12/31/2016	Projected Year Proposed Rates 12/31/2016
5	Cash Flows from Operating Activities					
6	Net Income	$ (102,018)	$ 113,309	$ (223,317)	$ (148,991)	$ 235,083
7	Adjustments to reconcile net income to net cash					
8	provided by operating activities:					
9	Depreciation and Amortization	169,197	154,679	146,752	112,002	112,002
10	Depreciation and Amortization Adjustments	-	-	-		
11	Prior Period Adjustments	(14,632)	(21,878)	(14,912)		
12	Changes in Certain Assets and Liabilities:					
13	Accounts Receivable	80,309	(8,223)	(65,863)		
14	Working Cash	-	-	-		
15	Restricted Cash	5,053	(170,297)	272,976		
16	Unbilled Revenues	9,191	26,934	11,193		
17	Materials and Supplies Inventory	-	-	-		
18	Prepaid Expenses	-	-	-		
19	Deferred Charges	-	-	-		
20	Notes Receivable	860	11,560	(731)		
21	Accounts Payable	-	-	-		
22	Intercompany payable	1,511	(5)	382		
23	Customer Meter Deposits	-	-	-		
24	Taxes Payable	-	-	-		
25	Other assets and liabilities	9,358	13,586	(102,689)		
26	Rounding	-	-	(1)		
27	Net Cash Flow provided by Operating Activities	$ 158,829	$ 119,665	$ 23,790	$ (36,989)	$ 347,086
28	Cash Flow From Investing Activities:					
29	Capital Expenditures	(27,945)	(137,492)	(67,600)	(411,000)	(411,000)
30	Plant Held for Future Use	-	-	-		
31	Changes in Special Funds	-	359,313	-		
32	Net Cash Flows from Investing Activities	$ (27,945)	$ 221,821	$ (67,600)	$ (411,000)	$ (411,000)
33	Cash Flow From Financing Activities					
34		-	-	-		
35	Proceeds from Long-Term Debt	(35,219)	(17,727)	(43,164)	(47,022)	(47,022)
36	Net receipt of contributions in aid of construction	-	-	-	-	-
37	Net receipts of advances in aid of construction	12,868	(37,184)	18,864	(1,817)	(1,817)
38	Repayments of Long-Term Debt	-	-	-	-	-
39	Distributions/Dividends Paid	-	-	-	-	-
40	Deferred Financing Costs	-	-	-	-	-
41	Change in Net Position	-	-	-	-	-
42	Net Cash Flows Provided by Financing Activities	$ (22,351)	$ (54,911)	$ (24,300)	$ (48,840)	$ (48,840)
43	Increase(decrease) in Cash and Cash Equivalents	108,533	286,575	(68,110)	(496,828)	(112,754)
44	Cash and Cash Equivalents at Beginning of Year	474,987	583,520	870,095	801,985	801,985
45	Cash and Cash Equivalents at End of Year	$ 583,520	$ 870,095	$ 801,985	$ 305,157	$ 689,231

50 SUPPORTING SCHEDULES:
51 E-3
52 F-2

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Summary of Rate Base

Exhibit
Schedule B-1
Page 1
Witness: Bourassa

Line No.		Original Cost Rate base	Fair Value Rate Base
1			
2	Gross Utility Plant in Service	$ 5,667,600	$ 5,667,600
3	Less: Accumulated Depreciation	2,895,209	2,895,209
4			
5	Net Utility Plant in Service	$ 2,772,391	$ 2,772,391
6			
7	Less:		
8	Advances in Aid of Construction	630,783	630,783
9			
10	Contributions in Aid of Construction	1,477,219	1,477,219
11			
12	Accumulated Amortization of CIAC	(718,144)	(718,144)
13			
14	Customer Meter Deposits	-	-
15	Custmer Security Deposits	27,554	27,554
16	Accumulated Deferred Income Tax	-	-
17			
18			
19	Plus:		
20			
21	Deferred Regulatory Assets	-	-
22	Prepayments	-	-
23	Materials and Supplies	42,131	42,131
24	Working capital	-	-
25			
26	Total Rate Base	$ 1,397,110	$ 1,397,110
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			
41	SUPPORTING SCHEDULES:		
42	B-2		
43	B-3		
44	B-5		
45	E-1		
46			
47			
48			
49			
50			

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Original Cost Rate Base Proforma Adjustments

Exhibit
Schedule B-2
Page 1
Witness: Bourassa

Line No.		Actual at End of Test Year	Proforma Adjustment	Adjusted at end of Test Year
1	Gross Utility			
2	Plant in Service	$ 5,713,062	(45,461)	$ 5,667,600
3				
4	**Less:**			
5	Accumulated			
6	Depreciation	2,759,640	135,570	2,895,209
7				
8				
9	Net Utility Plant			
10	in Service	$ 2,953,422		$ 2,772,391
11				
12	**Less:**			
13	Advances in Aid of			
14	Construction	630,783	-	630,783
15				
16	Contributions in Aid of			
17	Construction - Gross	1,217,644	259,575	1,477,219
18				
19	Accumulated Amortization of CIAC	(723,074)	4,930	(718,144)
20				
21	Customer Meter Deposits	-	-	-
22	Custmer Security Deposits	27,554	-	27,554
23	Accumulated Deferred Income Tax	-	-	-
24				-
25				-
26				
27	**Plus:**			
28				
29	Deferred Regulatory Assets	-		-
30	Prepayments	-		-
31	Materials and Supplies	42,131		42,131
32	Working capital	-	-	-
33				-
34				
35	Total	$ 1,842,646		$ 1,397,110
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46	SUPPORTING SCHEDULES:			RECAP SCHEDULES:
47	B-2, page 2			B-1
48	E-1			
49				
50				

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Original Cost Rate Base Proforma Adjustments

Exhibit
Schedule B-2
Page 2
Witness: Bourassa

Line No.		Actual at End of Test Year	Proforma Adjustments 1 Plant-in-Service	2 Accumulated Depreciation	3 CIAC	4 Intentionally Left Blank	Adjusted at end of Test Year
1	Gross Utility						
2	Plant in Service	$ 5,713,062	(45,461)				$ 5,667,600
3							
4	**Less:**						
5	Accumulated						
6	Depreciation	2,759,640		135,570			2,895,209
7							
8							
9	Net Utility Plant						
10	in Service	$ 2,953,422	$ (45,461)	$ (135,570)	$ -	$ -	$ 2,772,391
11							
12	**Less:**						
13	Advances in Aid of						
14	Construction	630,783					630,783
15							
16	Contributions in Aid of						
17	Construction (CIAC)	1,217,644			259,575		1,477,219
18							
19	Accumulated Amort of CIAC	(723,074)			4,930		(718,144)
20							
21	Customer Meter Deposits	-					-
22	Customer Security Deposits	27,554					27,554
23	Accumulated Deferred Income Taxes	-					-
24							
25							
26	**Plus:**						
27							
28	Deferred Regulation Assets	-					-
29	Prepayments	-					-
30	Materials and Supplies	42,131					42,131
31	Allowance for Cash Working Capital	-					-
32							
33	Total	$ 1,842,646	$ (45,461)	$ (135,570)	$ (264,505)	$ -	$ 1,397,110
34							
35							
36							
37	SUPPORTING SCHEDULES:						
38	B-2, pages 3-5						
39	E-1						
40							

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Original Cost Rate Base Proforma Adjustments
Adjustment Number 1

Exhibit
Schedule B-2
Page 3
Witness: Bourassa

Plant-in-Service

Line No.	Acct. No.	Description	Actual Orginal Cost	A Adjustments to Reconcile Plant to Reconstructio	B Intentionally Left Blank	C Intentionally Left Blank	D Intentionally Left Blank	E Intentionally Left Blank	Adjusted Original Cost
				Adjustments					
6	101	Plant -in-Service	-	-					-
7	301	Organization Cost	-	-					-
8	302	Franchise Cost	-	-					-
9	303	Land and Land Rights	98,021	-					98,021
10	304	Structures and Improvements	298,161	(0)					298,161
11	305	Collecting and Impounding Res.	-	-					-
12	306	Lake River and Other Intakes	-	-					-
13	307	Wells and Springs	906,496	0					906,496
14	308	Infiltration Galleries and Tunnels	-	-					-
15	309	Supply Mains	-	-					-
16	310	Power Generation Equipment	-	-					-
17	311	Electric Pumping Equipment	496,360	0					496,360
18	320	Water Treatment Equipment	3,741	(0)					3,741
19	320.1	Water Treatment Plant	-	-					-
20	320.2	Chemical Solution Feeders	-	-					-
21	330	Dist. Reservoirs & Standpipe	392,440	0					392,440
22	330.1	Storage tanks	-	-					-
23	330.2	Pressure Tanks	-	-					-
24	331	Trans. and Dist. Mains	2,460,289	(1)					2,460,288
25	333	Services	408,169	(4,804)					403,364
26	334	Meters	190,453	(1,202)					189,250
27	335	Hydrants	22,029	-					22,029
28	336	Backflow Prevention Devices	-	-					-
29	339	Other Plant and Misc. Equip.	-	-					-
30	340	Office Furniture and Fixtures	14,270	(993)					13,277
31	340.1	Computers and Software	58,978	(15,398)					43,580
32	341	Transportation Equipment	199,683	(24,319)					175,364
33	342	Stores Equipment	-	-					-
34	343	Tools and Work Equipment	22,397	(2,981)					19,416
35	344	Laboratory Equipment	-	-					-
36	345	Power Operated Equipment	135,892	0					135,893
37	346	Communications Equipment	-	-					-
38	347	Miscellaneous Equipment	5,684	4,236					9,920
39	348	Other Tangible Plant	-	-					-
40		SUBTOTAL	5,713,062	(45,461)	-	-	-	-	5,667,600
42		Plant-in-Service per Books							$ 5,713,062
44		Increase (decrease) in Plant-in-Service							$ (45,461)
46		Adjustment to Plant-in-Service							$ (45,461)

48 SUPPORTING SCHEDULES
49 B-2, page 3.1
50

RECAP SCHEDULES:
B-2, page 2

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Original Cost Rate Base Proforma Adjustments
Adjustment Number 1 - A

Exhibit
Schedule B-2
Page 3.1
Witness: Bourassa

Line No. 1 Reconciliation of Plant to Plant Reconstruction

Line No.	Acct. No.	Description	Orginal Cost	B-2 Adjustments	Adjusted Orginal Cost	Plant Per Reconstruction	Difference
6	101	Plant-in-Service	-	-	-	-	-
7	301	Organization Cost	-	-	-	-	-
8	302	Franchise Cost	-	-	-	-	-
9	303	Land and Land Rights	98,021	-	98,021	98,021	-
10	304	Structures and Improvements	298,161	-	298,161	298,161	(0)
11	305	Collecting and Impounding Res.	-	-	-	-	-
12	306	Lake River and Other Intakes	-	-	-	-	-
13	307	Wells and Springs	906,496	-	906,496	906,496	0
14	308	Infiltration Galleries and Tunnels	-	-	-	-	-
15	309	Supply Mains	-	-	-	-	-
16	310	Power Generation Equipment	-	-	-	-	-
17	311	Electric Pumping Equipment	496,360	-	496,360	496,360	0
18	320	Water Treatment Equipment	3,741	-	3,741	3,741	(0)
19	320.1	Water Treatment Plant	-	-	-	-	-
20	320.2	Chemical Solution Feeders	-	-	-	-	-
21	330	Dist. Reservoirs & Standpipe	392,440	-	392,440	392,440	0
22	330.1	Storage tanks	-	-	-	-	-
23	330.2	Pressure Tanks	-	-	-	-	-
24	331	Trans. and Dist. Mains	2,460,289	-	2,460,289	2,460,288	(1)
25	333	Services	408,169	-	408,169	403,364	(4,804)
26	334	Meters	190,453	-	190,453	189,250	(1,202)
27	335	Hydrants	22,029	-	22,029	22,029	-
28	336	Backflow Prevention Devices	-	-	-	-	-
29	339	Other Plant and Misc. Equip.	-	-	-	-	-
30	340	Office Furniture and Fixtures	14,270	-	14,270	13,277	(993)
31	340.1	Computers and Software	58,978	-	58,978	43,580	(15,398)
32	341	Transportation Equipment	199,683	-	199,683	175,364	(24,319)
33	342	Stores Equipment	-	-	-	-	-
34	343	Tools and Work Equipment	22,397	-	22,397	19,416	(2,981)
35	344	Laboratory Equipment	-	-	-	-	-
36	345	Power Operated Equipment	135,892	-	135,892	135,893	0
37	346	Communications Equipment	-	-	-	-	-
38	347	Miscellaneous Equipment	5,684	-	5,684	9,920	4,236
39	348	Other Tangible Plant	-	-	-	-	-
40						-	-
41		TOTALS	$ 5,713,062	$ -	$ 5,713,062	$ 5,667,600	$ (45,461)

44 SUPPORTING SCHEDULE
45 B-2, pages 3.1 through 3.3
46 B-2, pages 3.2 through 3.18

RECAP SCHEDULES:
B-2, page 3

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
Page 3.2
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	Company Plant at 12/31/1999	Adopted Adjustments	Order Plant at 12/31/1999	Accum. Deprec. At 12/31/1999	Net Plant 12/31/1999	Plant at 12/31/1999	Accum. Deprec. At 12/31/1999
1	301	Organization Cost	0.00%	0.00%			-		-	-	-
2	302	Franchise Cost	0.00%	0.00%			-		-	-	-
3	303	Land and Land Rights	0.00%	0.00%	94,637	3,384	98,021		98,021	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	187,505	(1)	187,504	50,459	137,045	187,504	50,459
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%			-	-	-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%			-	-	-	-	-
7	307	Wells & Springs	5.00%	3.33%	983,711	-	983,711	264,724	718,987	983,711	264,724
8	308	Infiltration Galleries	5.00%	6.67%			-	-	-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%			-	-	-	-	-
10	310	Power Generation Equipment	5.00%	5.00%			-	-	-	-	-
11	311	Pumping Equipment	5.00%	12.50%	190,782	-	190,782	51,341	139,441	190,782	51,341
12	320	Water Treatment Equipment	5.00%	3.33%	3,741		3,741	1,007	2,734	3,741	1,007
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	266,136	-	266,136	-	266,136	266,136	-
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	1,822,508	(217,751)	1,604,757	431,853	1,172,904	1,604,757	431,853
19	333	Services	5.00%	3.33%	-	219,410	219,410	59,045	160,365	219,410	59,045
20	334	Meters	5.00%	8.33%	362,305	(223,632)	138,673	37,318	101,355	138,673	37,318
21	335	Hydrants	5.00%	2.00%	-	-	-	-	-	-	-
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	23,059	-	23,059	6,205	16,854	23,059	6,205
25	340.1	Computers & Software	5.00%	20.00%	-	-	-	-	-	-	-
26	341	Transportation Equipment	5.00%	20.00%	29,929	-	29,929	8,054	21,875	29,929	8,054
27	342	Stores Equipment	5.00%	4.00%			-	-	-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	12,160	-	12,160	3,272	8,888	12,160	3,272
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	37,828	-	37,828	10,180	27,648	37,828	10,180
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	4,236	-	4,236	1,140	3,096	4,236	1,140
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-	-
34		Proforma Plant			258,000	(258,000)	-		-	-	0
35											
36		TOTALS			4,018,537	(218,590)	3,799,947	924,598	2,875,349	3,799,947	924,598

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
Page 3.3
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2000 Plant Additions (Per Books)	Adjusted Plant Additions	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%	-	-	-		-	-	-
2	302	Franchise Cost	0.00%	0.00%	-	-	-		-	-	-
3	303	Land and Land Rights	0.00%	0.00%	-	-	-		-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	-	9,375	187,504	59,834
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%		-			-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%		-			-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	-	49,186	983,711	313,910
8	308	Infiltration Galleries	5.00%	6.67%		-			-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%		-			-	-	-
10	310	Power Generation Equipment	5.00%	5.00%		-			-	-	-
11	311	Pumping Equipment	5.00%	12.50%	-	-	-	-	9,539	190,782	60,880
12	320	Water Treatment Equipment	5.00%	3.33%		-			187	3,741	1,194
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	-	13,307	266,136	13,307
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	60,840	60,840	-	-	81,759	1,665,597	513,611
19	333	Services	5.00%	3.33%	11,920	11,920	-	-	11,269	231,330	70,313
20	334	Meters	5.00%	8.33%	2,999	2,999	-	-	7,009	141,672	44,327
21	335	Hydrants	5.00%	2.00%	-	-	-	-	-	-	-
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	-	-	-	1,153	23,059	7,358
25	340.1	Computers & Software	5.00%	20.00%	-	-	-	-	-	-	-
26	341	Transportation Equipment	5.00%	20.00%	-	-	-	-	1,496	29,929	9,551
27	342	Stores Equipment	5.00%	4.00%		-			-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	-	608	12,160	3,880
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	-	1,891	37,828	12,071
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	-	212	4,236	1,352
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-	-
34		Proforma Plant									
35											
36		TOTALS			75,759	75,759	-	-	186,990	3,875,706	1,111,588

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
Page 3.4
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2001 Plant Additions (Per Books)	Adjusted Plant Additions	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%		-			-	-	-
2	302	Franchise Cost	0.00%	0.00%		-			-	-	-
3	303	Land and Land Rights	0.00%	0.00%	-	-			-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	-	9,114	187,504	68,948
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%		-			-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%		-			-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	-	47,817	983,711	361,726
8	308	Infiltration Galleries	5.00%	6.67%		-			-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%		-			-	-	-
10	310	Power Generation Equipment	5.00%	5.00%		-			-	-	-
11	311	Pumping Equipment	5.00%	12.50%	-	-	-	-	10,731	190,782	71,612
12	320	Water Treatment Equipment	5.00%	3.33%		-			182	3,741	1,376
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	-	12,690	266,136	25,997
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	37,243	37,243	-	-	80,000	1,702,840	593,612
19	333	Services	5.00%	3.33%	15,860	15,860	-	-	11,630	247,190	81,943
20	334	Meters	5.00%	8.33%	4,103	4,103	-	-	7,585	145,776	51,912
21	335	Hydrants	5.00%	2.00%	2,196	2,196	-	-	52	2,196	52
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	-	-	-	1,185	23,059	8,543
25	340.1	Computers & Software	5.00%	20.00%	-	-	-	-	-	-	-
26	341	Transportation Equipment	5.00%	20.00%	18,866	18,866	-	-	2,460	48,795	12,011
27	342	Stores Equipment	5.00%	4.00%		-			-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	-	608	12,160	4,488
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	-	1,891	37,828	13,963
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	-	229	4,236	1,581
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-	-
34		Proforma Plant									
35											
36		TOTALS			78,268	78,268	-	-	186,176	3,953,974	1,297,764

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
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Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2002 Plant Additions (Per Books)	Adjusted Plant Additions	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%		-				-	-
2	302	Franchise Cost	0.00%	0.00%		-				-	-
3	303	Land and Land Rights	0.00%	0.00%		-				-	-
4	304	Structures & Improvements	5.00%	3.33%	3,905	3,905	-	-	6,309	98,021	-
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%		-				-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%		-				-	-
7	307	Wells & Springs	5.00%	3.33%		-				-	-
8	308	Infiltration Galleries	5.00%	6.67%	-	-	-	-	-	191,409	-
9	309	Raw Water Supply Mains	5.00%	2.00%		-				-	-
10	310	Power Generation Equipment	5.00%	5.00%		-				-	-
11	311	Pumping Equipment	5.00%	12.50%		-				-	-
12	320	Water Treatment Equipment	5.00%	3.33%	11,849	11,849	-	-	32,758	983,711	75,257
13	320.1	Solution Chemical Feeders	5.00%	20.00%		-				-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%		-				-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%		-				-	-
17	330.2	Pressure Tanks	5.00%	5.00%	33,647	33,647	-	-	24,588	202,631	394,484
18	331	Transmission & Distribution Mains	5.00%	2.00%		-			125	3,741	-
19	333	Services	5.00%	3.33%	46,796	46,796	-	-		-	-
20	334	Meters	5.00%	8.33%	13,261	13,261	-	-	-	-	96,200
21	335	Hydrants	5.00%	2.00%	3,822	3,822	-	-	6,282	299,783	1,500
22	336	Backflow Prevention Devices	5.00%	6.67%		-				-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%		-			34,525	1,749,636	32,279
24	340	Office Furniture & Equipment	5.00%	6.67%		-			8,452	260,451	-
25	340.1	Computers & Software	5.00%	20.00%		-			12,302	149,598	628,137
26	341	Transportation Equipment	5.00%	20.00%	1,962	1,962	-	-	44	2,196	90,396
27	342	Stores Equipment	5.00%	4.00%		-				-	64,214
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%		-			1,538	-	96
29	344	Laboratory Equipment	5.00%	10.00%		-			196	23,059	-
30	345	Power Operated Equipment	5.00%	5.00%		-			9,759	1,962	10,081
31	346	Communication Equipment	5.00%	10.00%		-			-	48,795	196
32	347	Miscellaneous Equipment	5.00%	10.00%	2,435	2,435	-	-	608	-	21,770
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	1,891	12,160	-
34		Proforma Plant	5.00%	10.00%		-			-	-	5,096
35						-			545	37,828	-
36		TOTALS			117,676	117,676	-	-	139,922	6,671	15,854
									4,071,651	-	2,127
										1,437,686	-

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
Page 3.6
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2003 Plant Additions (Per Books)	Adjusted Plant Additions	Adjusted Plant Retirements	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%		-	-		-	-	-
2	302	Franchise Cost	0.00%	0.00%		-	-		-	-	-
3	303	Land and Land Rights	0.00%	0.00%		-	-		-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	6,268	6,268	-	-	6,478	197,677	81,735
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%		-	-		-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%		-	-		-	-	-
7	307	Wells & Springs	5.00%	3.33%	726,496	726,496	-	-	44,854	1,710,207	439,338
8	308	Infiltration Galleries	5.00%	6.67%		-	-		-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%		-	-		-	-	-
10	310	Power Generation Equipment	5.00%	5.00%		-	-		-	-	-
11	311	Pumping Equipment	5.00%	12.50%	-	-	-	-	25,329	202,631	121,529
12	320	Water Treatment Equipment	5.00%	3.33%		-	-		125	3,741	1,625
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	91,200	91,200	-	-	7,667	390,983	39,946
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	30,777	30,777	-	-	35,300	1,780,413	663,437
19	333	Services	5.00%	3.33%	12,657	12,657	-	-	8,884	273,107	99,279
20	334	Meters	5.00%	8.33%	3,884	3,884	-	-	12,623	153,482	76,837
21	335	Hydrants	5.00%	2.00%	968	968	-	-	54	3,163	150
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	-	-	-	1,538	23,059	11,619
25	340.1	Computers & Software	5.00%	20.00%	-	-	-	-	392	1,962	588
26	341	Transportation Equipment	5.00%	20.00%	-	-	-	-	9,759	48,795	31,529
27	342	Stores Equipment	5.00%	4.00%		-	-		-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	-	608	12,160	5,704
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	-	1,891	37,828	17,745
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	-	667	6,671	2,794
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-	-
34		Proforma Plant									
35											
36		TOTALS			872,249	872,249	-	-	156,170	4,943,899	1,593,856

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
Page 3.7
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2004 Plant Additions (Per Books)	Adjusted Plant Additions	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%		-			-	-	-
2	302	Franchise Cost	0.00%	0.00%		-			-	-	-
3	303	Land and Land Rights	0.00%	0.00%		-			-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	-	6,583	197,677	88,318
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%		-			-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%		-			-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	-	56,950	1,710,207	496,288
8	308	Infiltration Galleries	5.00%	6.67%		-			-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%		-			-	-	-
10	310	Power Generation Equipment	5.00%	5.00%		-			-	-	-
11	311	Pumping Equipment	5.00%	12.50%	19,240	19,240	-	-	26,531	221,871	148,060
12	320	Water Treatment Equipment	5.00%	3.33%		-			125	3,741	1,749
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	-	8,680	390,983	48,626
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	182,294	182,294	-	-	37,431	1,962,707	700,868
19	333	Services	5.00%	3.33%	18,038	18,038	-	-	9,395	291,146	108,674
20	334	Meters	5.00%	8.33%	5,717	5,717	-	-	13,023	159,199	89,860
21	335	Hydrants	5.00%	2.00%	6,960	6,960	-	-	133	10,123	283
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	4,702	4,702	-	-	1,695	27,761	13,314
25	340.1	Computers & Software	5.00%	20.00%	-	-	-	-	392	1,962	981
26	341	Transportation Equipment	5.00%	20.00%	25,235	25,235	-	-	12,283	74,030	43,811
27	342	Stores Equipment	5.00%	4.00%		-			-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	841	841	-	-	629	13,001	6,333
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	-	1,891	37,828	19,637
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	3,249	3,249	-	-	830	9,920	3,623
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-	-
34		Proforma Plant									
35											
36		TOTALS			266,276	266,276	-	-	176,570	5,210,175	1,770,426

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
Page 3.8
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2005 Plant Additions (Per Books)	Adjusted Plant Additions	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%		-			-	-	-
2	302	Franchise Cost	0.00%	0.00%		-			-	-	-
3	303	Land and Land Rights	0.00%	0.00%		-			-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	4,666	4,666	-	-	6,660	202,343	94,978
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%		-			-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%		-			-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	-	56,950	1,710,207	553,237
8	308	Infiltration Galleries	5.00%	6.67%		-			-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%		-			-	-	-
10	310	Power Generation Equipment	5.00%	5.00%		-			-	-	-
11	311	Pumping Equipment	5.00%	12.50%	17,532	17,532	-	-	28,830	239,403	176,890
12	320	Water Treatment Equipment	5.00%	3.33%		-			125	3,741	1,874
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	1,457	1,457	-	-	8,696	392,440	57,322
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	186,036	186,036	-	-	41,114	2,148,743	741,983
19	333	Services	5.00%	3.33%	32,769	32,769	-	-	10,241	323,915	118,915
20	334	Meters	5.00%	8.33%	9,640	9,640	-	-	13,663	168,839	103,523
21	335	Hydrants	5.00%	2.00%	-	-	-	-	202	10,123	485
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	-	-	-	1,852	27,761	15,166
25	340.1	Computers & Software	5.00%	20.00%	-	-	-	-	392	1,962	1,373
26	341	Transportation Equipment	5.00%	20.00%	-	-	-	-	9,371	74,030	53,182
27	342	Stores Equipment	5.00%	4.00%		-			-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	-	650	13,001	6,983
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	-	1,891	37,828	21,528
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	-	992	9,920	4,615
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-	-
34		Proforma Plant									
35											
36		TOTALS			252,101	252,101	-	-	181,629	5,462,276	1,952,055

Valley Pioneers Water Company
Plant Additions and Retirements

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Schedule B-2
Page 3.9
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2006 Plant Additions (Per Books)	Adjusted Plant Additions	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%		-			-	-	-
2	302	Franchise Cost	0.00%	0.00%		-			-	-	-
3	303	Land and Land Rights	0.00%	0.00%		-			-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	-	6,738	202,343	101,716
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%		-			-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%		-			-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	-	56,950	1,710,207	610,187
8	308	Infiltration Galleries	5.00%	6.67%		-			-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%		-			-	-	-
10	310	Power Generation Equipment	5.00%	5.00%		-			-	-	-
11	311	Pumping Equipment	5.00%	12.50%	29,119	29,119	-	-	31,677	268,522	208,567
12	320	Water Treatment Equipment	5.00%	3.33%		-			125	3,741	1,999
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	-	8,712	392,440	66,034
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	129,359	129,359	-	-	44,268	2,278,101	786,251
19	333	Services	5.00%	3.33%	23,934	23,934	-	-	11,185	347,849	130,100
20	334	Meters	5.00%	8.33%	6,093	6,093	-	-	14,318	174,932	117,841
21	335	Hydrants	5.00%	2.00%	1,685	1,685	-	-	219	11,808	704
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	5,556	5,556	-	-	2,037	33,317	17,203
25	340.1	Computers & Software	5.00%	20.00%	1,450	1,450	-	-	537	3,412	1,911
26	341	Transportation Equipment	5.00%	20.00%	8,000	8,000	-	-	9,031	82,030	62,213
27	342	Stores Equipment	5.00%	4.00%		-			-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	-	650	13,001	7,633
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	-	1,891	37,828	23,420
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	-	992	9,920	5,607
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-	-
34		Proforma Plant									
35											
36		TOTALS			205,196	205,196	-	-	189,331	5,667,471	2,141,386

Valley Pioneers Water Company
Plant Additions and Retirements

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Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2007 Plant Additions (Per Books)	Adjusted Plant Additions	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%		-			-	-	-
2	302	Franchise Cost	0.00%	0.00%		-			-	-	-
3	303	Land and Land Rights	0.00%	0.00%		-			-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	6,559	6,559	-	-	6,847	208,902	108,564
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%		-			-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%		-			-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	-	56,950	1,710,207	667,137
8	308	Infiltration Galleries	5.00%	6.67%		-			-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%		-			-	-	-
10	310	Power Generation Equipment	5.00%	5.00%		-			-	-	-
11	311	Pumping Equipment	5.00%	12.50%	152,049	152,049	-	-	19,221	420,571	227,787
12	320	Water Treatment Equipment	5.00%	3.33%		-			125	3,741	2,123
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	-	8,712	392,440	74,746
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	125,941	125,941	-	-	46,821	2,404,043	833,073
19	333	Services	5.00%	3.33%	19,807	19,807	-	-	11,913	367,656	142,013
20	334	Meters	5.00%	8.33%	5,549	5,549	-	-	14,803	180,481	132,644
21	335	Hydrants	5.00%	2.00%	2,016	2,016	-	-	256	13,823	961
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	1,501	1,501	-	-	2,272	34,818	19,475
25	340.1	Computers & Software	5.00%	20.00%	-	-	-	-	486	3,412	2,397
26	341	Transportation Equipment	5.00%	20.00%	6,082	6,082	-	-	7,255	88,113	69,468
27	342	Stores Equipment	5.00%	4.00%		-			-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	-	650	13,001	8,283
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	-	1,891	37,828	25,311
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	2,420	2,420	-	-	1,113	12,340	6,720
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-	-
34		Proforma Plant									
35											
36		TOTALS			321,924	321,924	-	-	179,316	5,989,395	2,320,702

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
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Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2008 Plant Additions (Per Books)	Adjusted Plant Additions	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%		-			-	-	-
2	302	Franchise Cost	0.00%	0.00%		-			-	-	-
3	303	Land and Land Rights	0.00%	0.00%		-			-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	-	6,956	208,902	115,520
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%		-			-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%		-			-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	-	56,950	1,710,207	724,087
8	308	Infiltration Galleries	5.00%	6.67%		-			-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%		-			-	-	-
10	310	Power Generation Equipment	5.00%	5.00%		-			-	-	-
11	311	Pumping Equipment	5.00%	12.50%	359	359	-	-	28,746	420,930	256,533
12	320	Water Treatment Equipment	5.00%	3.33%		-			125	3,741	2,248
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	-	8,712	392,440	83,459
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	23,355	23,355	-	-	48,314	2,427,398	881,387
19	333	Services	5.00%	3.33%	9,906	9,906	-	-	12,408	377,562	154,421
20	334	Meters	5.00%	8.33%	2,651	2,651	-	-	15,144	183,132	147,789
21	335	Hydrants	5.00%	2.00%	2,409	2,409	-	-	301	16,233	1,261
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	1,705	1,705	-	-	2,379	36,523	21,854
25	340.1	Computers & Software	5.00%	20.00%	4,605	4,605	-	-	751	8,017	3,147
26	341	Transportation Equipment	5.00%	20.00%	-	-	-	-	7,863	88,113	77,332
27	342	Stores Equipment	5.00%	4.00%		-			-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	-	650	13,001	8,934
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	98,065	98,065	-	-	4,343	135,893	29,654
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	-	924	12,340	7,644
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-	-
34		Proforma Plant									
35											
36		TOTALS			143,056	143,056	-	-	194,566	6,132,451	2,515,269

Valley Pioneers Water Company
Plant Additions and Retirements

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Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2009 Plant Additions (Per Books)	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%				-	-	-
2	302	Franchise Cost	0.00%	0.00%				-	-	-
3	303	Land and Land Rights	0.00%	0.00%				-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	140,611	-	-	9,298	349,512	124,818
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%				-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%				-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	56,950	1,710,207	781,037
8	308	Infiltration Galleries	5.00%	6.67%				-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%				-	-	-
10	310	Power Generation Equipment	5.00%	5.00%				-	-	-
11	311	Pumping Equipment	5.00%	12.50%	-	-	-	28,769	420,930	285,302
12	320	Water Treatment Equipment	5.00%	3.33%				125	3,741	2,372
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	8,712	392,440	92,171
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	4,953	-	-	48,597	2,432,351	929,984
19	333	Services	5.00%	3.33%	4,521	-	-	12,648	382,083	167,069
20	334	Meters	5.00%	8.33%	772	-	-	9,978	183,904	157,767
21	335	Hydrants	5.00%	2.00%	2,447	-	-	349	18,680	1,610
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	-	-	2,436	36,523	24,291
25	340.1	Computers & Software	5.00%	20.00%	6,063	-	-	1,817	14,080	4,965
26	341	Transportation Equipment	5.00%	20.00%	-	-	-	5,340	88,113	82,671
27	342	Stores Equipment	5.00%	4.00%				-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	650	13,001	9,584
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	6,795	135,893	36,449
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	810	12,340	8,454
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-
34		Proforma Plant								
35										
36		TOTALS			159,368	-	-	193,274	6,291,819	2,708,543

Valley Pioneers Water Company
Plant Additions and Retirements

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Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2010 Plant Additions (Per Books)	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%				-	-	-
2	302	Franchise Cost	0.00%	0.00%				-	-	-
3	303	Land and Land Rights	0.00%	0.00%				-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	11,639	349,512	136,456
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%				-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%				-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	56,950	1,710,207	837,987
8	308	Infiltration Galleries	5.00%	6.67%				-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%				-	-	-
10	310	Power Generation Equipment	5.00%	5.00%				-	-	-
11	311	Pumping Equipment	5.00%	12.50%	3,724	-	-	28,261	424,654	313,563
12	320	Water Treatment Equipment	5.00%	3.33%				125	3,741	2,497
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	8,712	392,440	100,883
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	16,522	-	-	48,812	2,448,874	978,797
19	333	Services	5.00%	3.33%	2,824	-	-	12,770	384,907	179,839
20	334	Meters	5.00%	8.33%	732	-	-	3,798	184,636	161,565
21	335	Hydrants	5.00%	2.00%	3,349	-	-	407	22,029	2,017
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	-	-	2,436	36,523	26,727
25	340.1	Computers & Software	5.00%	20.00%	26,349	-	-	5,058	40,428	10,023
26	341	Transportation Equipment	5.00%	20.00%	-	-	-	2,816	88,113	85,488
27	342	Stores Equipment	5.00%	4.00%				-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	650	13,001	10,234
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	6,795	135,893	43,243
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	810	12,340	9,265
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-
34		Proforma Plant								
35										
36		TOTALS			53,500	-	-	190,040	6,345,318	2,898,583

Valley Pioneers Water Company
Plant Additions and Retirements

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Schedule B-2
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Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2011 Plant Additions (Per Books)	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%				-	-	-
2	302	Franchise Cost	0.00%	0.00%				-	-	-
3	303	Land and Land Rights	0.00%	0.00%				-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	11,639	349,512	148,095
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%				-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%				-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	56,950	1,710,207	894,937
8	308	Infiltration Galleries	5.00%	6.67%				-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%				-	-	-
10	310	Power Generation Equipment	5.00%	5.00%				-	-	-
11	311	Pumping Equipment	5.00%	12.50%	56,131	-	-	31,261	480,785	344,824
12	320	Water Treatment Equipment	5.00%	3.33%				125	3,741	2,621
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	8,712	392,440	109,595
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	7,350	-	-	49,051	2,456,224	1,027,848
19	333	Services	5.00%	3.33%	4,992	-	-	12,901	389,899	192,740
20	334	Meters	5.00%	8.33%	1,248	-	-	3,881	185,884	165,446
21	335	Hydrants	5.00%	2.00%	-	-	-	441	22,029	2,458
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	1,106	-	-	1,608	37,629	28,335
25	340.1	Computers & Software	5.00%	20.00%	8,459	-	-	8,394	48,887	18,417
26	341	Transportation Equipment	5.00%	20.00%	24,790	-	-	4,496	112,903	89,983
27	342	Stores Equipment	5.00%	4.00%				-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	650	13,001	10,884
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	6,795	135,893	50,038
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	810	12,340	10,075
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-
34		Proforma Plant								
35										
36		TOTALS			104,076	-	-	197,712	6,449,394	3,096,295

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
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Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2012 Plant Additions (Per Books)	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%				-	-	-
2	302	Franchise Cost	0.00%	0.00%				-	-	-
3	303	Land and Land Rights	0.00%	0.00%				-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	11,639	349,512	159,734
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%				-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%				-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	56,950	1,710,207	951,887
8	308	Infiltration Galleries	5.00%	6.67%				-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%				-	-	-
10	310	Power Generation Equipment	5.00%	5.00%				-	-	-
11	311	Pumping Equipment	5.00%	12.50%	11,290	-	-	34,272	492,075	379,096
12	320	Water Treatment Equipment	5.00%	3.33%				125	3,741	2,746
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	8,712	392,440	118,307
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	-	-	-	49,124	2,456,224	1,076,972
19	333	Services	5.00%	3.33%	6,070	-	-	13,085	395,969	205,825
20	334	Meters	5.00%	8.33%	1,518	-	-	3,996	187,402	169,442
21	335	Hydrants	5.00%	2.00%	-	-	-	441	22,029	2,899
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	-	-	972	37,629	29,307
25	340.1	Computers & Software	5.00%	20.00%	10,868	-	-	10,182	59,755	28,599
26	341	Transportation Equipment	5.00%	20.00%	-	-	-	5,566	112,903	95,550
27	342	Stores Equipment	5.00%	4.00%				-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	800	-	-	670	13,801	11,554
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	6,795	135,893	56,833
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	689	12,340	10,764
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-
34		Proforma Plant								
35										
36		TOTALS			30,546	-	-	203,217	6,479,940	3,299,512

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
Page 3.16
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2013 Plant Additions (Per Books)	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%				-	-	-
2	302	Franchise Cost	0.00%	0.00%				-	-	-
3	303	Land and Land Rights	0.00%	0.00%				-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	51,351	-	10,784	298,161	119,166
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%				-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%				-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	803,711	-	43,568	906,496	191,744
8	308	Infiltration Galleries	5.00%	6.67%				-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%				-	-	-
10	310	Power Generation Equipment	5.00%	5.00%				-	-	-
11	311	Pumping Equipment	5.00%	12.50%	-	-	-	32,680	492,075	411,776
12	320	Water Treatment Equipment	5.00%	3.33%				125	3,741	2,871
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	8,712	392,440	127,019
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	-	-	-	49,124	2,456,224	1,126,097
19	333	Services	5.00%	3.33%	2,909	-	-	13,234	398,878	219,059
20	334	Meters	5.00%	8.33%	727	-	-	3,751	188,129	173,192
21	335	Hydrants	5.00%	2.00%	-	-	-	441	22,029	3,339
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	24,352	-	929	13,277	5,883
25	340.1	Computers & Software	5.00%	20.00%	673	16,848	-	9,992	43,580	21,744
26	341	Transportation Equipment	5.00%	20.00%	54,050	43,593	-	10,363	123,360	62,320
27	342	Stores Equipment	5.00%	4.00%				-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	2,402	-	-	750	16,203	12,304
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	6,795	135,893	63,627
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	2,420	-	446	9,920	8,789
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-
34		Proforma Plant								
35										
36		TOTALS			60,761	942,275	-	191,693	5,598,426	2,548,930

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
Page 3.17
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2014 Plant Additions (Per Books)	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%				-	-	-
2	302	Franchise Cost	0.00%	0.00%				-	-	-
3	303	Land and Land Rights	0.00%	0.00%				-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	9,929	298,161	129,095
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%				-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%				-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	30,186	906,496	221,930
8	308	Infiltration Galleries	5.00%	6.67%				-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%				-	-	-
10	310	Power Generation Equipment	5.00%	5.00%				-	-	-
11	311	Pumping Equipment	5.00%	12.50%	4,285	-	-	30,032	496,360	441,808
12	320	Water Treatment Equipment	5.00%	3.33%				125	3,741	2,995
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	8,712	392,440	135,731
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	-	-	-	49,124	2,456,224	1,175,221
19	333	Services	5.00%	3.33%	4,486	-	-	13,357	403,364	232,416
20	334	Meters	5.00%	8.33%	1,122	-	-	3,417	189,250	176,609
21	335	Hydrants	5.00%	2.00%	-	-	-	441	22,029	3,780
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	-	-	886	13,277	6,769
25	340.1	Computers & Software	5.00%	20.00%	-	-	-	8,716	43,580	30,460
26	341	Transportation Equipment	5.00%	20.00%	-	-	-	15,768	123,360	78,088
27	342	Stores Equipment	5.00%	4.00%				-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	3,213	-	-	658	19,416	12,962
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	6,072	135,893	69,699
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	162	9,920	8,952
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-
34		Proforma Plant								
35										
36		TOTALS			13,106	-	-	177,585	5,611,532	2,726,515

Valley Pioneers Water Company
Plant Additions and Retirements

Exhibit
Schedule B-2
Page 3.18
Witness: Bourassa

Line No.	NARUC Account No.	Description	Allowed Deprec. Rate Before 11/01	Allowed Deprec. Rate After 11/01	2015 Plant Additions (Per Books)	Plant Retirements (Per Books)	Salvage A/D Only	Depreciation (Calculated)	Plant Balance	Accum. Deprec.
1	301	Organization Cost	0.00%	0.00%				-	-	-
2	302	Franchise Cost	0.00%	0.00%				-	-	-
3	303	Land and Land Rights	0.00%	0.00%				-	98,021	-
4	304	Structures & Improvements	5.00%	3.33%	-	-	-	9,929	298,161	139,024
5	305	Collecting & Impounding Reservoirs	5.00%	2.50%				-	-	-
6	306	Lake, River, Canal Intakes	5.00%	2.50%				-	-	-
7	307	Wells & Springs	5.00%	3.33%	-	-	-	30,186	906,496	252,117
8	308	Infiltration Galleries	5.00%	6.67%				-	-	-
9	309	Raw Water Supply Mains	5.00%	2.00%				-	-	-
10	310	Power Generation Equipment	5.00%	5.00%				-	-	-
11	311	Pumping Equipment	5.00%	12.50%	-	-	-	18,977	496,360	460,784
12	320	Water Treatment Equipment	5.00%	3.33%				125	3,741	3,120
13	320.1	Solution Chemical Feeders	5.00%	20.00%	-	-	-	-	-	-
14	320.2	Water Treatment Equipment	5.00%	3.33%	-	-	-	-	-	-
15	330	Distribution Reservoirs & Standpipes	5.00%	2.22%	-	-	-	8,712	392,440	144,444
17	330.2	Pressure Tanks	5.00%	5.00%	-	-	-	-	-	-
18	331	Transmission & Distribution Mains	5.00%	2.00%	4,064	-	-	49,165	2,460,288	1,224,386
19	333	Services	5.00%	3.33%	-	-	-	13,432	403,364	245,848
20	334	Meters	5.00%	8.33%	-	-	-	3,143	189,250	179,752
21	335	Hydrants	5.00%	2.00%	-	-	-	441	22,029	4,220
22	336	Backflow Prevention Devices	5.00%	6.67%	-	-	-	-	-	-
23	339	Other Plant & Misc Equipment	5.00%	6.67%	-	-	-	-	-	-
24	340	Office Furniture & Equipment	5.00%	6.67%	-	-	-	886	13,277	7,655
25	340.1	Computers & Software	5.00%	20.00%	-	-	-	7,465	43,580	37,925
26	341	Transportation Equipment	5.00%	20.00%	52,004	-	-	20,969	175,364	99,056
27	342	Stores Equipment	5.00%	4.00%				-	-	-
28	343	Tools, Shop & Garage Equipment	5.00%	5.00%	-	-	-	363	19,416	13,325
29	344	Laboratory Equipment	5.00%	10.00%	-	-	-	-	-	-
30	345	Power Operated Equipment	5.00%	5.00%	-	-	-	4,903	135,893	74,602
31	346	Communication Equipment	5.00%	10.00%	-	-	-	-	-	-
32	347	Miscellaneous Equipment	5.00%	10.00%	-	-	-	-	9,920	8,952
33	348	Other Tangible Plant	5.00%	10.00%	-	-	-	-	-	-
34		Proforma Plant								
35										
36		TOTALS			56,068	-	-	168,694	5,667,600	2,895,209

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Original Cost Rate Base Proforma Adjustments
Adjustment Number 2

Exhibit
Schedule B-2
Page 4
Witness: Bourassa

Accumulated Depreciation

Line No.	Acct. No.	Description	Per Books Accum. Depr.	A Intentionally Left Blank	B Intentionally Left Blank	Adjustments C Adjustments to Reconcile A/D to Reconstruction	D Intentionally Left Blank	E Intentionally Left Blank	Adjusted Accum. Depr.
6	108	Accumulated Depreciation	-			-			-
7	301	Organization Cost	-			-			-
8	302	Franchise Cost	-			-			-
9	303	Land and Land Rights	-			-			-
10	304	Structures and Improvements	119,084			19,940			139,024
11	305	Collecting and Impounding Res.	-			-			-
12	306	Lake River and Other Intakes	-			-			-
13	307	Wells and Springs	393,634			(141,518)			252,117
14	308	Infiltration Galleries and Tunnels	-			-			-
15	309	Supply Mains	-			-			-
16	310	Power Generation Equipment	-			-			-
17	311	Electric Pumping Equipment	481,068			(20,284)			460,784
18	320	Water Treatment Equipment	2,853			267			3,120
19	320.1	Water Treatment Plant	-			-			-
20	320.2	Chemical Solution Feeders	-			-			-
21	330	Dist. Reservoirs & Standpipe	-			144,444			144,444
22	330.1	Storage tanks	268,059			(268,059)			-
23	330.2	Pressure Tanks	-			-			-
24	331	Trans. and Dist. Mains	921,505			302,881			1,224,386
25	333	Services	179,623			66,225			245,848
26	334	Meters	88,693			91,059			179,752
27	335	Hydrants	4,252			(32)			4,220
28	336	Backflow Prevention Devices	-			-			-
29	339	Other Plant and Misc. Equip.	-			-			-
30	340	Office Furniture and Fixtures	13,822			(6,168)			7,655
31	340.1	Computers and Software	54,732			(16,808)			37,925
32	341	Transportation Equipment	124,132			(25,075)			99,056
33	342	Stores Equipment	-			-			-
34	343	Tools and Work Equipment	15,316			(1,991)			13,325
35	344	Laboratory Equipment	-			-			-
36	345	Power Operated Equipment	89,235			(14,633)			74,602
37	346	Communications Equipment	-			-			-
38	347	Miscellaneous Equipment	3,630			5,322			8,952
39	348	Other Tangible Plant	-			-			-
40		TOTALS	2,759,640	-	-	135,570	-	-	2,895,209

43	Accumulated Depreciation per Books	$ 2,759,640
45	Increase (decrease) in Accumulated Depreciation	$ 135,570
47	Adjustment to Accumulated Depreciation	$ 135,570

49 SUPPORTING SCHEDULES
50 B-2, page 4.1

RECAP SCHEDULES:
B-2, page 2

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Original Cost Rate Base Proforma Adjustments
Adjustment Number 2 - C

Exhibit
Schedule B-2
Page 4.3
Witness: Bourassa

Line No.

1 Reconciliation of A/D to A/D Reconstruction

Acct. No.	Description	Orginal Cost	B-2 Adjustments	Adjusted Orginal Cost	Plant Per Reconstruction	Difference
108	Accumulated Depreciation	-	-	-	-	-
301	Organization Cost	-	-		-	
302	Franchise Cost	-	-	-	-	-
303	Land and Land Rights	-	-	-	-	-
304	Structures and Improvements	119,084	-	119,084	139,024	19,940
305	Collecting and Impounding Res.	-	-	-	-	-
306	Lake River and Other Intakes	-	-	-	-	-
307	Wells and Springs	393,634	-	393,634	252,117	(141,518)
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	-
310	Power Generation Equipment	-	-	-	-	-
311	Electric Pumping Equipment	481,068	-	481,068	460,784	(20,284)
320	Water Treatment Equipment	2,853	-	2,853	3,120	267
320.1	Water Treatment Plant	-	-	-	-	-
320.2	Chemical Solution Feeders	-	-	-	-	-
330	Dist. Reservoirs & Standpipe	-	-	-	144,444	144,444
330.1	Storage tanks	268,059	-	268,059	-	(268,059)
330.2	Pressure Tanks	-	-	-	-	-
331	Trans. and Dist. Mains	921,505	-	921,505	1,224,386	302,881
333	Services	179,623	-	179,623	245,848	66,225
334	Meters	88,693	-	88,693	179,752	91,059
335	Hydrants	4,252	-	4,252	4,220	(32)
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant and Misc. Equip.	-	-	-	-	-
340	Office Furniture and Fixtures	13,822	-	13,822	7,655	(6,168)
340.1	Computers and Software	54,732	-	54,732	37,925	(16,808)
341	Transportation Equipment	124,132	-	124,132	99,056	(25,075)
342	Stores Equipment	-	-	-	-	-
343	Tools and Work Equipment	15,316	-	15,316	13,325	(1,991)
344	Laboratory Equipment	-	-	-	-	-
345	Power Operated Equipment	89,235	-	89,235	74,602	(14,633)
346	Communications Equipment	-	-	-	-	-
347	Miscellaneous Equipment	3,630	-	3,630	8,952	5,322
348	Other Tangible Plant	-	-	-	-	-
						-
	TOTALS	$ 2,759,640	$ -	$ 2,759,640	$ 2,895,209	$ 135,570

SUPPORTING SCHEDULE
B-2, pages 4.1
B-2, pages 3.2 through 3.18

RECAP SCHEDULES:
B-2, page 4

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Original Cost Rate Base Proforma Adjustments
Adjustment 3

Exhibit
Schedule B-2
Page 5
Witness: Bourassa

Contributions-in-Aid of Construction (CIAC) and Accumulated Amortization

Line No.		Gross CIAC	Accumulated Amortization
1			
2			
3			
4			
5	Reommended balance at End of Test Year	$ 1,477,219	$ 718,144
6			
7	Book balance at End of Test Year	$ 1,217,644	$ 723,074
8			
9	Increase (decrease)	$ 259,575	$ (4,930)
10			
11			
12	Adjustment to CIAC/AA CIAC	$ 259,575	$ 4,930
13	Label	3a	3b
14			
15			
16			
17			
18			
19	SUPPORTING SCHEDULES		RECAP SCHEDULES:
20	E-1		B-2, page 2
21	Work papers		
22			
23			
24			
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Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Computation of Working Capital

Exhibit
Schedule B-5
Page 1
Witness: Bourassa

Line No.			
1	Cash Working Capital (1/8 of Allowance		
2	Operation and Maintenance Expense)	$	103,018
3	Pumping Power (1/24 of Pumping Power)		10,917
4	Purchased Water (1/24 of Purchased Water)		-
5	Prepaid Expenses		
6			
7			
8			
9	Total Working Capital Allowance	$	113,935
10			
11			
12	Working Capital Requested	$	-
13			
14			
15			
16			
17		Adjusted Test Year	
18	Total Operating Expense	$	1,255,569
19	Less:		
20	Income Tax	$	-
21	Property Tax		57,409
22	Depreciation		112,002
23	Purchased Water		-
24	Pumping Power		262,014
25	Allowable Expenses	$	824,144
26	1/8 of allowable expenses	$	103,018
27			
28			
29	SUPPORTING SCHEDULES:	RECAP SCHEDULES:	
30	E-1	B-1	
31			
32			
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Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Income Statement

Exhibit
Schedule C-1
Page 1
Witness: Bourassa

Line No.		Test Year Book Results	Adjustment	Test Year Adjusted Results	Proposed Rate Increase	Adjusted with Rate Increase
1	**Revenues**					
2	Metered Water Revenues	$ 1,058,078	$ (40,678)	$ 1,017,400	$ 390,413	$ 1,407,813
3	Unmetered Water Revenues	-	-	-		-
4	Other Water Revenues	19,324	50,004	69,328		69,328
5		$ 1,077,402	$ 9,326	$ 1,086,728	$ 390,413	$ 1,477,140
6	**Operating Expenses**					
7	Salaries and Wages	$ 304,261	-	$ 304,261		$ 304,261
8	Employee Benefits	5,647	-	5,647		5,647
9	Purchased Water	-	-	-		-
10	Purchased Power	300,662	(38,648)	262,014		262,014
11	Chemicals	3,831	6	3,837		3,837
12	Fuel for Power Production	-	-	-		-
13	Repairs and Maintenance	173,221	-	173,221		173,221
14	Office Supplies and Expense	36,799	73	36,872		36,872
15	Outside Services	35,091	-	35,091		35,091
16	Contractual Services - Professional	67,949	-	67,949		67,949
17	Contractual Services - Testing	14,734	-	14,734		14,734
18	Contractual Services - Other	-	-	-		-
19	Rents	2,503	-	2,503		2,503
20	Transportation	8,423	-	8,423		8,423
21	Insurance	15,569	-	15,569		15,569
22	Insurance - Health and Life	84,215	-	84,215		84,215
23	Regulatory Commission Expense	-	18,000	18,000		18,000
24	Miscellaneous	25,901	-	25,901		25,901
25	Bad Debt Expense	3,076	-	3,076		3,076
26	Depreciation	146,752	(34,750)	112,002		112,002
27	Taxes Other Than Income	24,847	-	24,847		24,847
28	Property Taxes	110,756	(59,685)	51,071	6,338	57,409
29	Income Tax	-	-	-	-	-
30			-	-		-
31	**Total Operating Expenses**	$ 1,364,236	$ (115,004)	$ 1,249,231	$ 6,338	$ 1,255,569
32	**Operating Income**	$ (286,834)	$ 124,331	$ (162,503)	$ 384,074	$ 221,571
33	**Other Income (Expense)**					
34	Interest and Dividend Income	669	-	669		669
35	Non-utility Income	115,022	(50,004)	65,018		65,018
36	Miscellaneous Non-Utility Expenses	-	-	-		-
37	Interest Expense	(52,175)	-	(52,175)		(52,175)
38		-	-	-		-
39	**Total Other Income (Expense)**	$ 63,516	$ (50,004)	$ 13,512	$ -	$ 13,512
40	**Net Profit (Loss)**	$ (223,317)	$ 74,327	$ (148,991)	$ 384,074	$ 235,083
41						
42	SUPPORTING SCHEDULES:				RECAP SCHEDULES:	
43	C-1, page 2				A-1	
44	E-2					
45						

Valley Pioneer's Water Company, Inc.
dba Liberty Utilities
Test Year Ended December 31, 2015
Income Statement

Exhibit
Schedule C-1
Page 2
Witness: Bourassa

Line No.		LABEL>>>>> Test Year Book Results	1 Depreciation	2 Property Taxes	3 Rate Case Expense	4 Revenue Annualization	5 Reclass Monitoring Fee Revenue	6 Remove Mineral Park Revenues	Test Year Adjusted Results	Proposed Rate Increase	Adjusted with Rate Increase
1	**Revenues**										
2	Metered Water Revenues	$ 1,058,078				$ 5,648		$ (46,326)	$ 1,017,400	$ 390,413	$ 1,407,813
3	Unmetered Water Revenues	-							-		-
4	Other Water Revenues	19,324					50,004		69,328		69,328
5		$ 1,077,402	$ -	$ -	$ -	$ 5,648	$ 50,004	$ (46,326)	$ 1,086,728	$ 390,413	$ 1,477,140
6	**Operating Expenses**										
7	Salaries and Wages	$ 304,261							$ 304,261		$ 304,261
8	Employee Benefits	5,647							5,647		5,647
9	Purchased Water	-							-		-
10	Purchased Power	300,662				1,476		(40,124)	262,014		262,014
11	Chemicals	3,831				6			3,837		3,837
12	Fuel for Power Production	-							-		-
13	Repairs and Maintenance	173,221							173,221		173,221
14	Office Supplies and Expense	36,799				73			36,872		36,872
15	Outside Services	35,091							35,091		35,091
16	Contractual Services - Professional	67,949							67,949		67,949
17	Contractual Services - Testing	14,734							14,734		14,734
18	Contractual Services - Other	-							-		-
19	Rents	2,503							2,503		2,503
20	Transportation	8,423							8,423		8,423
21	Insurance	15,569							15,569		15,569
22	Insurance - Health and Life	84,215							84,215		84,215
23	Regulatory Commission Expense	-			18,000				18,000		18,000
24	Miscellaneous	25,901							25,901		25,901
25	Bad Debt Expense	3,076							3,076		3,076
26	Depreciation	146,752	(34,750)						112,002		112,002
27	Taxes Other Than Income	24,847							24,847		24,847
28	Property Taxes	110,756		(59,685)					51,071	6,338	57,409
29	Income Tax	-							-	-	-
30											
31	**Total Operating Expenses**	$ 1,364,236	$ (34,750)	$ (59,685)	$ 18,000	$ 1,555	$ -	$ (40,124)	$ 1,249,231	$ 6,338	$ 1,255,569
32	**Operating Income**	$ (286,834)	$ 34,750	$ 59,685	$ (18,000)	$ 4,093	$ 50,004	$ (6,202)	$ (162,503)	$ 384,074	$ 221,571
33	**Other Income (Expense)**										
34	Interest and Dividend Income	669							669		669
35	Non-utility Income	115,022					(50,004)		65,018		65,018
36	Miscellaneous Non-Utility Expenses	-							-		-
37	Interest Expense	(52,175)							(52,175)		(52,175)
38		-							-		-
39	**Total Other Income (Expense)**	$ 63,516	$ -	$ -	$ -	$ -	$ (50,004)	$ -	$ 13,512	$ -	$ 13,512
40	**Net Profit (Loss)**	$ (223,317)	$ 34,750	$ 59,685	$ (18,000)	$ 4,093	$ -	$ (6,202)	$ (148,991)	$ 384,074	$ 235,083
41											
42	SUPPORTING SCHEDULES:										
43	C-2										
44	E-2										

RECAP SCHEDULES:
C-1, page 1

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Adjustments to Revenues and Expenses

Exhibit
Schedule C-2
Page 1
Witness: Bourassa

Line No.		Adjustments to Revenues and Expenses						
		1	2	3	4	5	6	Subtotal
1						Reclass	Remove	
2			Property	Rate	Revenue	Monitoring Fee	Mineral Park	
3		Depreciation	Taxes	Case Expense	Annualization	Revenue	Revenues/Expenses	
4	Revenues	-	-	-	5,648	50,004	(46,326)	9,326
5								
6	Expenses	(34,750)	(59,685)	18,000	1,555	-	(40,124)	(115,004)
7								
8	Operating							
9	Income	34,750	59,685	(18,000)	4,093	50,004	(6,202)	124,331
10								
11	Interest							
12	Expense							-
13	Other							
14	Income /							-
15	Expense							
16								
17	Net Income	34,750	59,685	(18,000)	4,093	50,004	(6,202)	124,331
18								
19								
20								

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Adjustments to Revenues and Expenses
Adjustment Number 1

Exhibit
Schedule C-2
Page 2
Witness: Bourassa

Depreciation Expense

Line No.	Acct. No.	Description	Adjusted Original Cost	Non-Depr. and Fully Depr. Plant	Depreciable Original Cost	Proposed Rates	Depreciation Expense
1	101	Plant-in-Service	-	-	-	0.00%	-
2	301	Organization Cost	-	-	-	0.00%	-
2	302	Franchise Cost	-	-	-	0.00%	-
3	303	Land and Land Rights	98,021	(98,021)	-	0.00%	-
4	304	Structures and Improvements	298,161		298,161	3.33%	9,929
5	305	Collecting and Impounding Res.	-		-	2.50%	-
6	306	Lake River and Other Intakes	-		-	2.50%	-
7	307	Wells and Springs	906,496		906,496	3.33%	30,186
8	308	Infiltration Galleries and Tunnels	-		-	6.67%	-
9	309	Supply Mains	-		-	2.00%	-
10	310	Power Generation Equipment	-		-	5.00%	-
11	311	Electric Pumping Equipment	496,360	(420,571)	75,789	12.50%	9,474
12	320	Water Treatment Equipment	3,741		3,741	3.33%	125
13	320.1	Water Treatment Plant	-		-	3.33%	-
14	320.2	Chemical Solution Feeders	-		-	20.00%	-
15	330	Dist. Reservoirs & Standpipe	392,440		392,440	2.22%	8,712
16	330.1	Storage tanks	-		-	2.22%	-
17	330.2	Pressure Tanks	-		-	5.00%	-
18	331	Trans. and Dist. Mains	2,460,288		2,460,288	2.00%	49,206
19	333	Services	403,364		403,364	3.33%	13,432
20	334	Meters	189,250	(153,482)	35,769	8.33%	2,980
21	335	Hydrants	22,029		22,029	2.00%	441
22	336	Backflow Prevention Devices	-		-	6.67%	-
23	339	Other Plant and Misc. Equip.	-		-	6.67%	-
24	340	Office Furniture and Fixtures	13,277		13,277	6.67%	886
25	340.1	Computers and Software	43,580	(23,581)	19,999	20.00%	4,000
26	341	Transportation Equipment	175,364	(44,519)	130,844	20.00%	26,169
27	342	Stores Equipment	-		-	4.00%	-
28	343	Tools and Work Equipment	19,416	(12,160)	7,256	5.00%	363
29	344	Laboratory Equipment	-		-	10.00%	-
30	345	Power Operated Equipment	135,893	(37,828)	98,065	5.00%	4,903
31	346	Communications Equipment	-		-	10.00%	-
32	347	Miscellaneous Equipment	9,920	(9,920)	-	10.00%	-
33	348	Other Tangible Plant	-		-	10.00%	-
34		SUBTOTAL	$ 5,667,600	$ (800,081)	$ 4,867,519		$ 160,804
35							
36							
37					Gross	Amort. Rate	
38		Less: Amortization of Contributions			$ 1,477,219	3.3036%	$ (48,802)
39							
40							
41		Total Depreciation Expense					$ 112,002
42							
43		Adjusted Test Year Depreciation Expense					146,752
44							
45		Increase (decrease) in Depreciation Expense					(34,750)
46							
47		Adjustment to Revenues and/or Expenses					$ (34,750)
48							
49		SUPPORTING SCHEDULE					
50		B-2, page 3					

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Adjustment to Revenues and Expenses
Adjustment Number 2

Exhibit
Schedule C-2
Page 3
Witness: Bourassa

Property Taxes

Line No.	DESCRIPTION	Test Year as adjusted	Company Recommended
1	Company Adjusted Test Year Revenues	$ 1,086,728	$ 1,086,728
2	Weight Factor	2	2
3	Subtotal (Line 1 * Line 2)	2,173,456	2,173,456
4	Company Recommended Revenue	1,086,728	1,477,140
5	Subtotal (Line 4 + Line 5)	3,260,183	3,650,596
6	Number of Years	3	3
7	Three Year Average (Line 5 / Line 6)	1,086,728	1,216,865
8	Department of Revenue Mutilplier	2	2
9	Revenue Base Value (Line 7 * Line 8)	2,173,456	2,433,731
10	Plus: 10% of CWIP (intentionally excluded)	-	-
11	Less: Net Book Value of Licensed Vehicles	76,308	76,308
12	Full Cash Value (Line 9 + Line 10 - Line 11)	2,097,148	2,357,423
13	Assessment Ratio	18.0%	18.0%
14	Assessment Value (Line 12 * Line 13)	377,487	424,336
15	Composite Property Tax Rate - Obtained from ADOR	13.5292%	13.5292%
16	Test Year Adjusted Property Tax Expense (Line 14 * Line 15)	$ 51,071	$ 57,409
17	Tax on Parcels	-	-
18	Total Property Taxes (Line 16 + Line 17)	$ 51,071	
19	Test Year Property Taxes	$ 110,756	
20	Adjustment to Test Year Property Taxes (Line 18 - Line 19)	**$ (59,685)**	
21			
22	Property Tax on Company Recommended Revenue (Line 16 + Line 17)		$ 57,409
23	Company Test Year Adjusted Property Tax Expense (Line 18)		$ 51,071
24	Increase in Property Tax Due to Increase in Revenue Requirement		**$ 6,338**
25			
26	Increase in Property Tax Due to Increase in Revenue Requirement (Line 24)		$ 6,338
27	Increase in Revenue Requirement		$ 390,413
28	Increase in Property Tax Per Dollar Increase in Revenue (Line 26 / Line 27)		1.62350%
29			
30			
31			
32			
33			
34			
35			
36			
37			
38			
39			
40			

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Adjustment to Revenues and Expenses
Adjustment Number 3

Exhibit
Schedule C-2
Page 4
Witness: Bourassa

Rate Case Expense

Line No.			
1			
2			
3	Estimated Rate Case Expense	$	90,000
4			
5	Estimated Amortization Period in Years		5
6			
7	Annual Rate Case Expense	$	18,000
8			
9	Test Year Rate Case Expense	$	-
10			
11	Increase(decrease) Rate Case Expense	$	18,000
12			
13	Adjustment to Revenue and/or Expense	$	18,000
14			
15			
16	Reference		
17	Testimony		
18			
19			
20			

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Adjustment to Revenues and Expenses
Adjustment Number 4

Exhibit
Schedule C-2
Page 5
Witness: Bourassa

Revenue Annualization

Line No.			
1			
2			
3			
4	Revenue Annualization	$	5,648
5			
6			
7	Total Revenue from Annualization	$	5,648
8			
9			
10	Purchased Power Expense	$	300,662
11	Gallons Sold During Test Year (in 1,000s)		199,905
12	Cost per 1,000 gallons	$	1.5040
13			
14	Additional Gallons Sold from Annualization (in 1,000s)		982
15			
16	Increase (decrease) in Purchased Power	$	1,476
17			
18	TY Chemicals Expense	$	3,831
19	Gallons Sold During Test Year (in 1,000s)		636,008
20	Cost per 1,000 gallons	$	0.0060
21			
22	Additional Gallons Sold from Annualization (in 1,000s)		982
23			
24	Increase (decrease) in Chemicals Expense	$	6
25			
26	Additional billings from annualization		165
27	Postage rate	$	0.44
28			
29	Increase (decrease) in Office Expense	$	73
30			
31			
32	Adjustment to Revenue and/or Expense	$	4,093
33			
34	SUPPORTING SCHEDULES		
35	Work Papers		
36	H-1		
37			
38			
39			
40			

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Adjustment to Revenues and Expenses
Adjustment Number 5

Exhibit
Schedule C-2
Page 6
Witness: Bourassa

Reclass Monitoring Fee Revenues

Line No.			
1			
2	Metered Water Revenues	$	50,004
3	Non-utility Income		(50,004)
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17	Reference		
18	Testimony		
19			
20			

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Adjustment to Revenues and Expenses
Adjustment Number 6

Exhibit
Schedule C-2
Page 7
Witness: Bourassa

Remove Non-Recurring Revenues and Expenses

Line No.			
1			
2	Reduction in Metered Water Revenues - Mineral Park Mine	$	(46,326)
3			
	Reduction in gallons sold (in 1,000's)		(26,678)
4	Cost per 1,000 gallons	$	1.504
5	Reduction in Power Costs from Mineral Park Mine	$	(40,124)
6			
7			
8	Increase (decrease) in Revenues/Expense		(6,202)
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19	Reference		
20	Work papers		
21	Testimony		
22			

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Computation of Gross Revenue Conversion Factor

Exhibit
Schedule C-3
Page 1
Witness: Bourassa

Line No.	Description	Percentage of Incremental Gross Revenues
1	Combined Federal and State Effective Income Tax Rate	0.000%
2		
3	Property Taxes	1.624%
4		
5		
6	Total Tax Percentage	1.624%
7		
8	Operating Income % = 100% - Tax Percentage	98.376%
9		
10		
11		
12		
13	1 = Gross Revenue Conversion Factor	
14	Operating Income %	1.0165
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	SUPPORTING SCHEDULES:	RECAP SCHEDULES:
26	C-3, page 2	A-1
27		
28		
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Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015

Exhibit
Schedule C-3
Page 2
Witness: Bourassa

GROSS REVENUE CONVERSION FACTOR

Line No.	Description	(A)	(B)	(C)	(D)	[E]	[F]
	Calculation of Gross Revenue Conversion Factor:						
1	Revenue	100.0000%					
2	Uncollecible Factor (Line 11)	0.0000%					
3	Revenues (L1 - L2)	100.0000%					
4	Combined Federal and State Income Tax and Property Tax Rate (Line 23)	1.6235%					
5	Subtotal (L3 - L4)	98.3765%					
6	**Revenue Conversion Factor (L1 / L5)**	1.016503					
	Calculation of Uncollectible Factor:						
7	Unity	100.0000%					
8	Combined Federal and State Tax Rate (L17)	0.0000%					
9	One Minus Combined Income Tax Rate (L7 - L8)	100.0000%					
10	Uncollectible Rate	0.0000%					
11	Uncollectible Factor (L9 * L10)		0.0000%				
	Calculation of Effective Tax Rate:						
12	Operating Income Before Taxes (Arizona Taxable Income)	100.0000%					
13	Arizona State Income Tax Rate	0.0000%					
14	Federal Taxable Income (L12 - L13)	100.0000%					
15	Applicable Federal Income Tax Rate (L55 Col F)	0.0000%					
16	Effective Federal Income Tax Rate (L14 x L15)	0.0000%					
17	Combined Federal and State Income Tax Rate (L13 +L16)		0.0000%				
	Calculation of Effective Property Tax Factor						
18	Unity	100.0000%					
19	Combined Federal and State Income Tax Rate (L17)	0.0000%					
20	One Minus Combined Income Tax Rate (L18-L19)	100.0000%					
21	Property Tax Factor	1.6235%					
22	Effective Property Tax Factor (L20*L21)		1.6235%				
23	Combined Federal and State Income Tax and Property Tax Rate (L17+L22)			1.6235%			
24	Required Operating Income	$ 221,571					
25	AdjustedTest Year Operating Income (Loss)	$ (162,503)					
26	Required Increase in Operating Income (L24 - L25)		$ 384,074				
27	Income Taxes on Recommended Revenue (Col. (F), L52)	$ -					
28	Income Taxes on Test Year Revenue (Col. (C), L52)	$ -					
29	Required Increase in Revenue to Provide for Income Taxes (L27 - L28)		$ -				
30	Recommended Revenue Requirement	$ 1,477,140					
31	Uncollectible Rate (Line 10)	0.0000%					
32	Uncollectible Expense on Recommended Revenue (L24 * L25)	$ -					
33	Adjusted Test Year Uncollectible Expense	$ -					
34	Required Increase in Revenue to Provide for Uncollectible Exp.		$ -				
35	Property Tax with Recommended Revenue	$ 57,409					
36	Property Tax on Test Year Revenue	$ 51,071					
37	Increase in Property Tax Due to Increase in Revenue (L35-L36)		$ 6,338				
38	Total Required Increase in Revenue (L26 + L29 + L37)		$ 390,413				

		(A)	(B)	(C)	(D)	[E]	[F]
		Test Year			Company Recommended		
	Calculation of Income Tax:	Total		Water	Total		Water
39	Revenue	$ 1,086,728		$ 1,086,728	$ 1,477,140		$ 1,477,140
40	Operating Expenses Excluding Income Taxes	1,249,231		1,249,231	1,255,569		1,255,569
41	Synchronized Interest (L47)	11,741		11,741	11,741		11,741
42	Arizona Taxable Income (L39 - L40 - L41)	$ (174,244)		$ (174,244)	$ 209,831		$ 209,830
43	Arizona State Effective Income Tax Rate (see work papers)	0.0000%		0.0000%	0.0000%		0.0000%
44	Arizona Income Tax (L42 x L43)	$ -		$ -	$ -		$ -
45	Federal Taxable Income (L42- L44)	$ (174,244)		$ (174,244)	$ 209,831		$ 209,830
46							
47	Federal Tax on First Income Bracket ($1 - $50,000) @ 15%						
48	Federal Tax on Second Income Bracket ($50,001 - $75,000) @ 25%						
49	Federal Tax on Third Income Bracket ($75,001 - $100,000) @ 34%						
50	Federal Tax on Fourth Income Bracket ($100,001 - $335,000) @ 39%						
51	Federal Tax on Fifth Income Bracket ($335,001 -$10,000,000) @ 34%						
52							
53	Total Federal Income Tax	$ -		$ -	$ -		$ -
54	Combined Federal and State Income Tax (L35 + L42)	$ -		$ -	$ -		$ -

55	COMBINED Applicable Federal Income Tax Rate [Col. [D], L53 - Col. [A], L53 / [Col. [D], L45 - Col. [A], L45]	0.0000%		
56	WASTEWATER Applicable Federal Income Tax Rate [Col. [E], L53 - Col. [B], L53] / [Col. [E], L45 - Col. [B], L45]		0.0000%	
57	WATER Applicable Federal Income Tax Rate [Col. [F], L53 - Col. [C], L53] / [Col. [F], L45 - Col. [C], L45]			0.0000%

			Water
	Calculation of Interest Synchronization:		
58	Rate Base		$ 1,397,110
59	Weighted Average Cost of Debt		0.8404%
60	Synchronized Interest (L59 X L60)		$ 11,741

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Summary of Cost of Capital

Exhibit
Schedule D-1
Page 1
Witness: Bourassa

Line No.	Item of Capital	Adjusted End of Test Year Dollar Amount	Adjusted End of Test Year Percent of Total	Adjusted End of Test Year Cost Rate	Adjusted End of Test Year Weighted Cost	Projected Capital Structure Dollar Amount	Projected Capital Structure Percent of Total	Projected Capital Structure Cost Rate	Projected Capital Structure Weighted Cost
1	Long-Term Debt	1,222,029	17.69%	4.80%	0.85%	1,175,007	17.51%	4.80%	0.84%
2									
3	Stockholder's Equity	5,685,783	82.31%	N/A	N/A	5,536,792	82.49%	N/A	N/A
4									
5	Totals	6,907,813	100.00%		N/A	6,711,800	100.00%		N/A
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22	SUPPORTING SCHEDULES:					RECAP SCHEDULES:			
23	D-1					A-3			
24	D-3								
25	D-4								
26	E-1								
27	Testimony								
28									
29									
30									

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Cost of Long Term Debt

Exhibit
Schedule D-2
Page 1
Witness: Bourassa

Line No.	Description of Debt	End of Test Year Amount Outstanding	Annual Interest	Interest Rate	Weighted Cost	End of Projected Year Amount Outstanding	Annual Interest	Interest Rate	Weighted Cost
1									
2	USDA/RD 91-06	141,773	8,329	5.875%	0.68%	133,665	7,853	5.875%	0.67%
3	USDA/RD 91-09	948,541	45,056	4.750%	3.69%	927,448	44,054	4.750%	3.75%
4	WIFA	49,017	2,316	4.725%	0.19%	41,776	1,974	4.725%	0.17%
5	Natl Bank of AZ	82,698	2,894	3.500%	0.24%	72,117	2,524	3.500%	0.21%
6			-	0.000%	0.00%		-	0.000%	0.00%
7			-	0.000%	0.00%		-	0.000%	0.00%
8			-	0.000%	0.00%		-	0.000%	0.00%
9			-	0.000%	0.00%		-	0.000%	0.00%
10			-	0.000%	0.00%		-	0.000%	0.00%
11									
12									
13	Totals	$ 1,222,029	58,595		4.80%	$ 1,175,007	56,405		4.80%
14									
15									
16	SUPPORTING SCHEDULES:					RECAP SCHEDULES:			
17	E-1					D-1			
18	Work papers								
19									
20									
21									
22									
23	Per E-1								
24	Long-Term Portion	$ 1,175,007							
25	Current Portion	47,022							
26	Totals	$ 1,222,029							
27									
28									
29									
30									

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Cost of Preferred Stock

Exhibit
Schedule D-3
Page 1
Witness: Bourassa

Line No.		End of Test Year			End of Projected Year		
1							
2							
3	Description	Shares		Dividend	Shares		Dividend
4	of Issue	Outstanding	Amount	Requirement	Outstanding	Amount	Requirement
5							
6							
7	NOT APPLICABLE, NO PREFERRED STOCK ISSUED OR OUTSTANDING						
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							
21	SUPPORTING SCHEDULES:			RECAP SCHEDULES:			
22	E-1			D-1			
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37							
38							
39							
40							

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Cost of Common Equity

Exhibit
Schedule D-4
Page 1
Witness: Bourassa

Line No.		
1		
2	The Company is proposing an operating margin of	15.00% .
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17	SUPPORTING SCHEDULES:	RECAP SCHEDULES:
18	E-1	D-1
19		
20		

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Comparative Balance Sheets

Exhibit
Schedule E-1
Page 1
Witness: Bourassa

Line No.		Test Year Ended 12/31/2015	Year Ended 12/31/2014	Year Ended 12/31/2013
1	**ASSETS**			
2	PLANT			
2	Plant In Service	$ 5,713,062	$ 5,650,988	$ 5,637,882
3	Non-Utility Plant			
3	Construction Work in Progress	164,744	159,218	34,831
4	Property Held for Future Use			
4	Accumulated Depreciation	(2,759,735)	(2,578,485)	(2,389,308)
5	Net Plant	$ 3,118,071	$ 3,231,721	$ 3,283,406
6				
7	CURRENT ASSETS			
8	Cash and Equivalents	$ 801,985	$ 870,095	$ 583,519
9	Working Funds	-	-	-
10	Restricted Cash	178,450	451,425	281,128
11	Net Accounts Receivable	87,168	21,306	13,083
12	Inter-Company Receivable			
13	Notes Receivable			
14	Materials	42,131	53,324	80,257
15	Prepayments			
16	Other Current Assets	-	-	-
17	Total Current Assets	$ 1,109,734	$ 1,396,149	$ 957,988
18				
19	OTHER ASSETS			
20	Deferred Finance Costs			
21	Other Deferred Debits			
22	Other Non-Current Assets			
23	Deferred Debits	$ -	$ -	$ -
24				
25	TOTAL ASSETS	$ 4,227,805	$ 4,627,870	$ 4,241,393
26				
27				
28	**LIABILITIES AND STOCKHOLDER EQUITY**			
29				
30	Net Position	$ 1,202,830	$ 1,441,059	$ 1,349,628
31				
32	Long-Term Debt	$ 1,175,007	$ 1,227,599	$ 1,246,403
33				
34	CURRENT LIABILITIES			
35	Accounts Payable	$ 276,057	$ 276,787	$ 265,227
36	Current Portion of Long-Term Debt	47,022	44,636	43,558
37	Payables to Associated Companies			
38	Customer Security Deposits	27,554	27,172	27,177
39	Customer Meter Deposits, Current			
40	Current Portion of AIAC	13,000	13,000	13,000
41	Accrued Taxes			
42	Accrued Interest			
43	Other Current Liabilities	14,669	110,316	96,730
44	Total Current Liabilities	$ 378,302	$ 471,911	$ 445,693
45				
46	DEFERRED CREDITS			
47	Customer Meter Deposits, less current			
48	Advances in Aid of Construction	617,783	598,920	636,104
49	Reserve for Utility Improvements	359,313	359,313	-
50	Accumulated Deferred Income Taxes			
51	Contributions In Aid of Construction	1,217,644	1,217,644	1,217,644
52	Accumulated Amortization	(723,074)	(688,576)	(654,078)
53	Other Deferred Credits			
54	Total Deferred Credits	$ 1,471,666	$ 1,487,301	$ 1,199,669
55				
56	Total Liabilities & Common Equity	$ 4,227,805	$ 4,627,870	$ 4,241,393
57				
58				
59				
60	SUPPORTING SCHEDULES:		RECAP SCHEDULES:	
61	Work papers		A-3	
62				

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Comparative Income Statements

Exhibit
Schedule E-2
Page 1
Witness: Bourassa

Line No.		Test Year Ended 12/31/2015	Prior Year Ended 12/31/2014	Prior Year Ended 12/31/2013
1	**Revenues**			
2	Metered Water Revenue	$ 1,058,078	$ 2,260,407	$ 2,115,967
3	Unmetered Water Revenue	-	-	-
4	Other Water Revenue	19,324	14,313	16,559
5	**Total Revenues**	$ 1,077,402	$ 2,274,720	$ 2,132,526
6	**Operating Expenses**			
7	Salaries and Wages	$ 304,261	$ 299,803	$ 305,332
8	Employee Benefits	5,647	5,529	4,791
9	Purchased Water	-	-	-
10	Purchased Power	300,662	985,225	959,666
11	Chemicals	3,831	6,409	-
12	Fuel for Power Production	-	-	-
13	Repairs and Maintenance	173,221	274,381	347,848
14	Office Supplies and Expense	36,799	62,973	50,487
15	Outside Services	35,091	3,407	16,227
16	Contractual Services - Professional	67,949	44,177	44,230
17	Contractual Services - Testing	14,734	10,242	-
18	Contractual Services - Other	-	-	-
19	Rents	2,503	1,811	2,933
20	Transportation	8,423	4,773	2,834
21	Insurance	15,569	14,705	14,629
22	Insurance - Health and Life	84,215	125,187	124,290
23	Regulatory Commission Expense	-	-	-
24	Miscellaneous	25,901	28,424	23,736
25	Bad Debt Expense	3,076	6,523	4,965
26	Depreciation	146,752	154,679	169,197
27	Taxes Other Than Income	24,847	22,684	22,777
28	Property Taxes	110,756	115,938	107,640
29	Income Tax	-	-	-
30				
31	**Total Operating Expenses**	$ 1,364,236	$ 2,166,871	$ 2,201,582
32	**Operating Income**	$ (286,834)	$ 107,849	$ (69,056)
33	**Other Income (Expense)**			
34	Interest and Dividend Income	669	783	1,175
35	Non-utility Income	115,022	76,976	36,684
36	Miscellaneous Non-Utility Expenses		-	(12,648)
37	Interest Expense	(52,175)	(72,300)	(58,173)
38				
39	**Total Other Income (Expense)**	$ 63,516	$ 5,460	$ (32,961)
40	**Net Profit (Loss)**	$ (223,317)	$ 113,309	$ (102,018)
41				
42				
43				
44	SUPPORTING SCHEDULES:		RECAP SCHEDULES:	
45	Work papers		A-2	
46				

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Comparative Statements of Cash Flows

Exhibit
Schedule E-3
Page 1
Witness: Bourassa

Line No.		Test Year Ended 12/31/2015	Prior Year Ended 12/31/2014	Prior Year Ended 12/31/2013
1				
2				
3	Cash Flows from Operating Activities			
4	Net Income	$ (223,317)	$ 113,309	$ (102,018)
5	Adjustments to reconcile net income to net cash			
6	provided by operating activities:			
7	Depreciation and Amortization	146,752	154,679	169,197
8	Depreciation and Amortization Adjustments			
9	Prior Period Adjustment	(14,912)	(21,878)	(14,632)
10	Changes in Certain Assets and Liabilities:			
11	Accounts Receivable	(65,863)	(8,223)	80,309
12	Working Cash			
13	Restricted Cash	272,976	(170,297)	5,053
14	Materials and Supplies Inventory	11,193	26,934	9,191
15	Prepaid Expenses			
16	Deferred Charges			
17	Receivables/Payables to Associated Co.			
18	Accounts Payable	(731)	11,560	860
19	Interest Payable			
20	Customer Meter and Security Deposits	382	(5)	1,511
21	Taxes Payable			
22	Reserve for Utility Improvements			
23	Other assets and liabilities	(102,689)	13,586	9,358
24	Rounding	(1)		
25	Net Cash Flow provided by Operating Activities	$ 23,790	$ 119,665	$ 158,829
26	Cash Flow From Investing Activities:			
27	Capital Expenditures	(67,600)	(137,492)	(27,945)
28	Plant Held for Future Use			
29	Changes in Special Funds		359,313	
30	Net Cash Flows from Investing Activities	$ (67,600)	$ 221,821	$ (27,945)
31	Cash Flow From Financing Activities			
32				
33	Proceeds from Long-Term Debt	(43,164)	(17,727)	(35,219)
34	Net receipt of contributions in aid of construction			
35	Net receipts of advances in aid of construction	18,864	(37,184)	12,868
36	Repayments of Long-Term Debt			
37	Distributions			
38	Deferred Financing Costs			
39	Changes in Net Position			
40	Net Cash Flows Provided by Financing Activities	$ (24,300)	$ (54,911)	$ (22,351)
41	Increase(decrease) in Cash and Cash Equivalents	(68,110)	286,575	108,533
42	Cash and Cash Equivalents at Beginning of Year	870,095	583,520	474,987
43	Cash and Cash Equivalents at End of Year	$ 801,985	$ 870,095	$ 583,520
44				
45				
46	SUPPORTING SCHEDULES:		RECAP SCHEDULES:	
47	Workpapers		A-5	
48				

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Statement of Changes in Stockholder's Equity

Exhibit
Schedule E-4
Page 1
Witness: Bourassa

Line No.		Equity	Total
1			
2			
3			
4	Balance, December 31, 2012	$ 1,466,279	$ 1,466,279
5	Net Position Adjustment	(14,632)	(14,632)
6	Distributions		-
7	Rounding	-	-
8	Net Income	(102,018)	(102,018)
9			
10	Balance, December 31, 2013	$ 1,349,629	$ 1,349,629
11	Net Position Adjustment	(21,878)	(21,878)
12	Distributions		-
13	Rounding		-
14	Net Income	113,309	113,309
15			
16	Balance, December 31, 2014	$ 1,441,060	$ 1,441,060
17	Net Position Adjustment	(14,912)	(14,912)
18	Distributions		-
19	Rounding	-	-
20	Net Income	(223,317)	(223,317)
21			
22	Balance, December, 2015	$ 1,202,830	$ 1,202,830
23			
24			
25			
26			
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28			
29	SUPPORTING SCHEDULES:	RECAP SCHEDULES:	
30	Work Papers	E-1	
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Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Detail of Plant in Service

Exhibit
Schedule E-5
Page 1
Witness: Bourassa

Line No.	Acct. No.	Plant Description	Plant Balance at 12/31/2014	Plant Additions, Reclass-ications or or Retirements	Plant Balance at 12/31/2015
1	101	Plant in Service	$ -	$ -	$ -
2	301	Organization Cost	-	-	-
3	302	Franchise Cost	-	-	-
4	303	Land and Land Rights	98,021	-	98,021
5	304	Structures & Improvements	298,161	-	298,161
6	305	Collecting & Impounding Reservoirs	-	-	-
7	306	Lake, River, Canal Intakes	-	-	-
8	307	Wells & Springs	906,496	-	906,496
9	308	Infiltration Galleries	-	-	-
10	309	Raw Water Supply Mains	-	-	-
11	310	Power Generation Equipment	-	-	-
12	311	Pumping Equipment	496,360	-	496,360
13	320	Water Treatment Equipment	3,741	-	3,741
14	320	Water Treatment Plants	-	-	-
15	320.2	Solution Chemical Feeders	-	-	-
16	330.0	Distribution Reservoirs & Standpipes	301,240	91,200	392,440
17	330	Storage Tanks	-	-	-
18	330.2	Pressure Tanks	-	-	-
19	331	Transmission & Distribution Mains	2,456,224	4,064	2,460,289
20	333	Services	403,364	4,804	408,169
21	334	Meters	189,251	1,201	190,453
22	335	Hydrants	22,029	-	22,029
23	336	Backflow Prevention Devices	-	-	-
24	339	Other Plant & Misc Equipment	-	-	-
25	340	Office Furniture & Equipment	14,270	-	14,270
26	340.1	Computers & Software	58,978	-	58,978
27	341	Transportation Equipment	147,680	52,004	199,683
28	342	Stores Equipment	-	-	-
29	343	Tools, Shop & Garage Equipment	22,397	-	22,397
30	344	Laboratory Equipment	-	-	-
31	345	Power Operated Equipment	135,892	-	135,892
32	346	Communication Equipment	-	-	-
33	347	Miscellaneous Equipment	5,684	-	5,684
34	348	Other Tangible Plant	-	-	-
35					
36					
37					
38		Rounding			
39		TOTAL WATER PLANT	$ 5,559,788	$ 153,273	$ 5,713,062
40					
41	SUPPORTING SCHEDULES			RECAP SCHEDULES:	
42	Work Papers			A-4	
43				E-1	
44					

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Operating Statistics

Exhibit
Schedule E-7
Page 1
Witness: Bourassa

Line No.		Test Year Ended 12/31/2015	Prior Year Ended 12/31/2014	Prior Year Ended 12/31/2013
1	WATER STATISTICS:			
2				
3				
4				
5	Total Gallons Sold (in Thousands)	178,445	1,841,803	1,764,748
6				
7				
8				
9	Water Revenues from Customers:	$ 1,077,402	$ 2,274,720	$ 2,132,526
10				
11				
12				
13				
14	Year End Number of Customers	2,062	2,054	1,922
15				
16				
17	Annual Gallons (in Thousands)			
18	Sold Per Year End Customer	87	897	918
19				
20				
21				
22	Annual Revenue per Year End Customer	$ 522.50	$ 1,107.46	$ 1,109.53
23				
24	Pumping Cost Per 1,000 Gallons	$ 1.6849	$ 0.5349	$ 0.5438
25	Purchased Water Cost per 1,000 Gallons	$ -	$ -	$ -

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Taxes Charged to Operations

Exhibit
Schedule E-8
Page 1
Witness: Bourassa

Line No.	Description	Test Year Ended 12/31/2015	Prior Year Ended 12/31/2014	Prior Year Ended 12/31/2013
1	Description			
2				
3	State Income Taxes	$ -	$ -	$ -
4	Federal Income Taxes	-	-	-
5	Payroll Taxes	-	-	-
6	Property Taxes	110,756	115,938	107,640
7				
8	Totals	$ 110,756	$ 115,938	$ 107,640
9				
10				
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Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Notes To Financial Statements

Exhibit
Schedule E-9
Page 1
Witness: Bourassa

Line No.	
1	
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4	See notes to attached indpendent audit report.
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Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Projected Income Statements - Present & Proposed Rates

Exhibit
Schedule F-1
Page 1
Witness: Bourassa

Line No.		Test Year Actual Results	At Present Rates Year Ended 12/31/2016	At Proposed Rates Year Ended 12/31/2016
1	**Revenues**			
2	Metered Water Revenues	$ 1,058,078	$ 1,017,400	$ 1,407,813
3	Unmetered Water Revenues	-	-	-
4	Other Water Revenues	19,324	69,328	69,328
5		$ 1,077,402	$ 1,086,728	$ 1,477,140
6	**Operating Expenses**			
7	Salaries and Wages	$ 304,261	$ 304,261	$ 304,261
8	Employee Benefits	5,646.90		
9	Purchased Water	-	-	-
10	Purchased Power	300,662	262,014	262,014
11	Chemicals	3,831	3,837	3,837
12	Fuel for Power Production	-	-	-
13	Repairs and Maintenance	173,221	173,221	173,221
14	Office Supplies and Expense	36,799	36,872	36,872
15	Outside Services	35,091	35,091	35,091
16	Contractual Services - Professional	67,949	67,949	67,949
17	Contractual Services - Testing	14,734	14,734	14,734
18	Contractual Services - Other	-	-	-
19	Rents	2,503	2,503	2,503
20	Transportation	8,423	8,423	8,423
21	Insurance	15,569	15,569	15,569
22	Regulatory Commission Expense	84,215	84,215	84,215
23	Materials and Supplies	-	18,000	18,000
24	Miscellaneous	25,901	25,901	25,901
25	Bad Debt Expense	3,076		
26	Depreciation	146,752	112,002	112,002
27	Taxes Other Than Income	24,847	24,847	24,847
28	Property Taxes	110,756	51,071	57,409
29	Income Tax	-	-	-
30				
31	**Total Operating Expenses**	$ 1,364,236	$ 1,240,508	$ 1,246,846
32	**Operating Income**	$ (286,834)	$ (153,780)	$ 230,294
33	**Other Income (Expense)**			
34	Interest Income	669	669	669
35	Other income	115,022	65,018	65,018
36	Interest Expense	-	-	-
37	Other Expense	(52,175)	(52,175)	(52,175)
38	Gain/Loss Sale of Fixed Assets	-	-	-
39	**Total Other Income (Expense)**	$ 63,516	$ 13,512	$ 13,512
40	**Net Profit (Loss)**	$ (223,317)	$ (140,268)	$ 243,806
41				
42				
43	SUPPORTING SCHEDULES:			
44	C-1			
45				
46				
47				

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Projected Statements of Changes in Financial Position
Present and Proposed Rates

Exhibit
Schedule F-2
Page 1
Witness: Bourassa

Line No.		Test Year Ended 12/31/2015	At Present Rates Year Ended 12/31/2016	At Proposed Rates Year Ended 12/31/2016
5	Cash Flows from Operating Activities			
6	Net Income	$ (223,317)	$ (148,991)	$ 235,083
7	Adjustments to reconcile net income to net cash			
8	provided by operating activities:			
9	Depreciation and Amortization	146,752	112,002	112,002
10	Depreciation Adjustments	-		
11	Prior Period Adjustments	(14,912)		
12	Changes in Certain Assets and Liabilities:			
13	Accounts Receivable	(65,863)		
14	Working Cash	-		
15	Restricted Cash	272,976		
16	Unbilled Revenues	11,193		
17	Materials and Supplies Inventory	-		
18	Prepaid Expenses	-		
19	Deferred Charges	-		
20	Notes Receivable	(731)		
21	Accounts Payable	-		
22	Intercompany payable	382		
23	Customer Meter Deposits	-		
24	Taxes Payable	-		
25	Other assets and liabilities	(102,689)		
26	Rounding	(1)		
27	Net Cash Flow provided by Operating Activities	$ 23,791	$ (36,989)	$ 347,086
28	Cash Flow From Investing Activities:			
29	Capital Expenditures	(67,600)	(411,000)	(411,000)
30	Plant Held for Future Use	-		
31	Changes in debt reserve fund	-		
32	Net Cash Flows from Investing Activities	$ (67,600)	$ (411,000)	$ (411,000)
33	Cash Flow From Financing Activities			
34				
35	Proceeds from Long-Term Debt	(43,164)		
36	Net receipt of contributions in aid of construction	-	-	-
37	Net receipts of advances in aid of construction	18,864	(1,817)	(1,817)
38	Repayments of Long-Term Debt	-	-	-
39	Distributions	-	-	-
40	Deferred Financing Costs	-	-	-
41	Changes in Net Position	-	-	-
42	Net Cash Flows Provided by Financing Activities	$ (24,300)	$ (1,817)	$ (1,817)
43	Increase(decrease) in Cash and Cash Equivalents	(68,109)	(449,806)	(65,732)
44	Cash and Cash Equivalents at Beginning of Year	870,095	801,986	801,986
45	Cash and Cash Equivalents at End of Year	$ 801,986	$ 352,180	$ 736,254

49 SUPPORTING SCHEDULES:
50 E-3

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Projected Construction Requirements

Exhibit
Schedule F-3
Page 1
Witness: Bourassa

Line No.	Account Number	Plant Asset:	Test Year	2016	2017	2018
1						
2	Account					
3	Number	Plant Asset:	Test Year	2016	2017	2018
4	301	Organization Cost	$ -			
5	302	Franchise Cost	-			
6	303	Land and Land Rights	-			
7	304	Structures and Improvements	-			
8	305	Collecting and Impounding Res.	-			
9	306	Lake River and Other Intakes	-			
10	307	Wells and Springs	-			
11	308	Infiltration Galleries and Tunnels	-			
12	309	Supply Mains	-			
13	310	Power Generation Equipment	-			
14	311	Electric Pumping Equipment	-	200,000		
15	320	Water Treatment Equipment	-			
16	320.1	Water Treatment Plant	-			
17	320.2	Chemical Solution Feeders	-			
18	330	Dist. Reservoirs & Standpipe	91,200			
19	330.1	Storage tanks	-	180,000		
20	330.2	Pressure Tanks	-			
21	331	Trans. and Dist. Mains	4,064	11,000		2,631,000
22	333	Services	4,804			
23	334	Meters	1,201		66,650	
24	335	Hydrants	-			
25	336	Backflow Prevention Devices	-			
26	339	Other Plant and Misc. Equip.	-			
27	340	Office Furniture and Fixtures	-			
28	340.1	Computers and Software	-			
29	341	Transportation Equipment	52,004			
30	342	Stores Equipment	-			
31	343	Tools and Work Equipment	-			
32	344	Laboratory Equipment	-			
33	345	Power Operated Equipment	-			
34	346	Communications Equipment	-	20,000		
35	347	Miscellaneous Equipment	-			
36	348	Other Tangible Plant	-			
37	Total		$ 153,273	$ 411,000	$ 66,650	$ 2,631,000
38						
39						
40						

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Assumptions Used in Rate Filing

Exhibit
Schedule F-4
Page 1
Witness: Bourassa

Line No.	
1	Property Taxes were computed using the method used by the Arizona Department
2	of Revenue modified for ratemaking.
3	
4	Projected construction expenditures are shown on Schedule A-4.
5	
6	Expense adjustments are shown on Schedule C2, and are explained in the testimony.
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Valley Pioneer's Water Company, Inc.
Bill Comparison
Customer Classification 5/8x3/4 Inch Residential
Present and Proposed

Exhibit
Schedule H-4
Page 1
Bourassa

Usage	Present Bill	Proposed Bill	Dollar Increase	Percent Increase
-	$ 18.00	$ 24.30	$ 6.30	35.00%
1,000	20.60	27.81	$ 7.21	35.00%
2,000	23.20	31.32	$ 8.12	35.00%
3,000	25.80	34.83	$ 9.03	35.00%
4,000	28.40	38.34	$ 9.94	35.00%
5,000	31.00	43.35	$ 12.35	39.84%
6,000	33.60	48.36	$ 14.76	43.93%
7,000	36.20	53.37	$ 17.17	47.43%
8,000	40.30	58.38	$ 18.08	44.86%
9,000	44.40	63.39	$ 18.99	42.77%
10,000	48.50	68.40	$ 19.90	41.03%
11,000	52.60	73.91	$ 21.31	40.51%
12,000	56.70	79.42	$ 22.72	40.07%
13,000	60.80	84.93	$ 24.13	39.69%
14,000	64.90	90.44	$ 25.54	39.35%
15,000	69.00	95.95	$ 26.95	39.06%
16,000	73.10	101.46	$ 28.36	38.80%
17,000	77.20	106.97	$ 29.77	38.56%
18,000	81.30	112.48	$ 31.18	38.35%
19,000	85.40	117.99	$ 32.59	38.16%
20,000	89.50	123.50	$ 34.00	37.99%
21,000	94.10	129.01	$ 34.91	37.10%
22,000	98.70	134.52	$ 35.82	36.29%
23,000	103.30	140.03	$ 36.73	35.56%
24,000	107.90	145.54	$ 37.64	34.88%
25,000	112.50	151.05	$ 38.55	34.27%
26,000	117.10	156.56	$ 39.46	33.70%
Average Usage				
5,864	$ 33.25	$ 47.68	$ 14.43	43.41%
Median Usage				
3,500	$ 27.10	$ 36.59	$ 9.49	35.00%

Present Rates:

Monthly Minimum:		$ 18.00
Gallons in Minimum		-
Charge Per 1,000 Gallons		
Up to	7,000	$ 2.60
Up to	20,000	$ 4.10
Over	20,000	$ 4.60

Proposed Rates:

Monthly Minimum:		$ 24.30
Gallons in Minimum		-
Charge Per 1,000 Gallons		
Up to	4,000	$ 3.51
Up to	10,000	$ 5.01
Over	10,000	$ 5.51

Valley Pioneer's Water Company, Inc.
Bill Comparison
Customer Classification 1 Inch Residential
Summer Present and Proposed

Exhibit
Schedule H-4
Page 2
Bourassa

Usage	Present Bill	Proposed Bill	Dollar Increase	Percent Increase
-	$ 30.00	$ 60.75	$ 30.75	102.50%
1,000	32.60	65.76	$ 33.16	101.72%
2,000	35.20	70.77	$ 35.57	101.05%
3,000	37.80	75.78	$ 37.98	100.48%
4,000	40.40	80.79	$ 40.39	99.98%
5,000	43.00	85.80	$ 42.80	99.53%
6,000	45.60	90.81	$ 45.21	99.14%
7,000	48.20	95.82	$ 47.62	98.80%
8,000	52.30	100.83	$ 48.53	92.79%
9,000	56.40	105.84	$ 49.44	87.66%
10,000	60.50	110.85	$ 50.35	83.22%
11,000	64.60	116.36	$ 51.76	80.12%
12,000	68.70	121.87	$ 53.17	77.39%
13,000	72.80	127.38	$ 54.58	74.97%
14,000	76.90	132.89	$ 55.99	72.81%
15,000	81.00	138.40	$ 57.40	70.86%
16,000	85.10	143.91	$ 58.81	69.11%
17,000	89.20	149.42	$ 60.22	67.51%
18,000	93.30	154.93	$ 61.63	66.06%
19,000	97.40	160.44	$ 63.04	64.72%
20,000	101.50	165.95	$ 64.45	63.50%
21,000	106.10	171.46	$ 65.36	61.60%
22,000	110.70	176.97	$ 66.27	59.86%
23,000	115.30	182.48	$ 67.18	58.27%
24,000	119.90	187.99	$ 68.09	56.79%
25,000	124.50	193.50	$ 69.00	55.42%
26,000	129.10	199.01	$ 69.91	54.15%
Average Usage				
15,664	$ 83.72	$ 142.06	$ 58.34	69.68%
Median Usage				
7,500	$ 50.25	$ 98.33	$ 48.08	95.67%

Present Rates:

Monthly Minimum:		$	30.00
Gallons in Minimum			-
Charge Per 1,000 Gallons			
Up to	7,000	$	2.60
Up to	20,000	$	4.10
Over	20,000	$	4.60

Proposed Rates:

Monthly Minimum:		$	60.75
Gallons in Minimum			-
Charge Per 1,000 Gallons			
Up to	10,000	$	5.01
Over	10,000	$	5.51

Valley Pioneer's Water Company, Inc.
Bill Comparison
Customer Classification 5/8x3/4 Inch Commercial
Present and Proposed

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Usage	Present Bill	Proposed Bill	Dollar Increase	Percent Increase
-	$ 18.00	$ 24.30	$ 6.30	35.00%
1,000	20.60	27.81	$ 7.21	35.00%
2,000	23.20	31.32	$ 8.12	35.00%
3,000	25.80	34.83	$ 9.03	35.00%
4,000	28.40	38.34	$ 9.94	35.00%
5,000	31.00	43.35	$ 12.35	39.84%
6,000	33.60	48.36	$ 14.76	43.93%
7,000	36.20	53.37	$ 17.17	47.43%
8,000	40.30	58.38	$ 18.08	44.86%
9,000	44.40	63.39	$ 18.99	42.77%
10,000	48.50	68.40	$ 19.90	41.03%
11,000	52.60	73.91	$ 21.31	40.51%
12,000	56.70	79.42	$ 22.72	40.07%
13,000	60.80	84.93	$ 24.13	39.69%
14,000	64.90	90.44	$ 25.54	39.35%
15,000	69.00	95.95	$ 26.95	39.06%
16,000	73.10	101.46	$ 28.36	38.80%
17,000	77.20	106.97	$ 29.77	38.56%
18,000	81.30	112.48	$ 31.18	38.35%
19,000	85.40	117.99	$ 32.59	38.16%
20,000	89.50	123.50	$ 34.00	37.99%
21,000	94.10	129.01	$ 34.91	37.10%
22,000	98.70	134.52	$ 35.82	36.29%
23,000	103.30	140.03	$ 36.73	35.56%
24,000	107.90	145.54	$ 37.64	34.88%
25,000	112.50	151.05	$ 38.55	34.27%
26,000	117.10	156.56	$ 39.46	33.70%
Average Usage				
5,833	$ 33.17	$ 47.52	$ 14.36	43.29%
Median Usage				
2,500	$ 24.50	$ 33.08	$ 8.58	35.00%

Present Rates:

Monthly Minimum:		$	18.00
Gallons in Minimum			-
Charge Per 1,000 Gallons			
Up to	7,000	$	2.60
Up to	20,000	$	4.10
Over	20,000	$	4.60

Proposed Rates:

Monthly Minimum:		$	24.30
Gallons in Minimum			-
Charge Per 1,000 Gallons			
Up to	4,000	$	3.51
Up to	10,000	$	5.01
Over	10,000	$	5.51

Valley Pioneer's Water Company, Inc.
Bill Comparison
Customer Classification 1 Inch Commercial
Summer Present and Proposed

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Usage	Present Bill	Proposed Bill	Dollar Increase	Percent Increase
-	$ 30.00	$ 60.75	$ 30.75	102.50%
1,000	32.60	65.76	$ 33.16	101.72%
2,000	35.20	70.77	$ 35.57	101.05%
3,000	37.80	75.78	$ 37.98	100.48%
4,000	40.40	80.79	$ 40.39	99.98%
5,000	43.00	85.80	$ 42.80	99.53%
6,000	45.60	90.81	$ 45.21	99.14%
7,000	48.20	95.82	$ 47.62	98.80%
8,000	52.30	100.83	$ 48.53	92.79%
9,000	56.40	105.84	$ 49.44	87.66%
10,000	60.50	110.85	$ 50.35	83.22%
11,000	64.60	116.36	$ 51.76	80.12%
12,000	68.70	121.87	$ 53.17	77.39%
13,000	72.80	127.38	$ 54.58	74.97%
14,000	76.90	132.89	$ 55.99	72.81%
15,000	81.00	138.40	$ 57.40	70.86%
16,000	85.10	143.91	$ 58.81	69.11%
17,000	89.20	149.42	$ 60.22	67.51%
18,000	93.30	154.93	$ 61.63	66.06%
19,000	97.40	160.44	$ 63.04	64.72%
20,000	101.50	165.95	$ 64.45	63.50%
21,000	106.10	171.46	$ 65.36	61.60%
22,000	110.70	176.97	$ 66.27	59.86%
23,000	115.30	182.48	$ 67.18	58.27%
24,000	119.90	187.99	$ 68.09	56.79%
25,000	124.50	193.50	$ 69.00	55.42%
26,000	129.10	199.01	$ 69.91	54.15%
Average Usage				
9,401	$ 58.04	$ 107.85	$ 49.81	85.80%
Median Usage				
3,500	$ 39.10	$ 78.29	$ 39.19	100.22%

Present Rates:

Monthly Minimum:		$ 30.00
Gallons in Minimum		-
Charge Per 1,000 Gallons		
Up to	7,000	$ 2.60
Up to	20,000	$ 4.10
Over	20,000	$ 4.60

Proposed Rates:

Monthly Minimum:		$ 60.75
Gallons in Minimum		-
Charge Per 1,000 Gallons		
Up to	10,000	$ 5.01
Over	10,000	$ 5.51

Valley Pioneer's Water Company, Inc.
Bill Comparison
Customer Classification 1.5 Inch Commercial
Summer Present and Proposed

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Usage	Present Bill	Proposed Bill	Dollar Increase	Percent Increase
-	$ 50.00	$ 121.50	$ 71.50	143.00%
1,000	52.60	126.51	$ 73.91	140.51%
2,000	55.20	131.52	$ 76.32	138.26%
3,000	57.80	136.53	$ 78.73	136.21%
4,000	60.40	141.54	$ 81.14	134.34%
5,000	63.00	146.55	$ 83.55	132.62%
6,000	65.60	151.56	$ 85.96	131.04%
7,000	68.20	156.57	$ 88.37	129.57%
8,000	72.30	161.58	$ 89.28	123.49%
9,000	76.40	166.59	$ 90.19	118.05%
10,000	80.50	171.60	$ 91.10	113.17%
11,000	84.60	176.61	$ 92.01	108.76%
12,000	88.70	181.62	$ 92.92	104.76%
13,000	92.80	186.63	$ 93.83	101.11%
14,000	96.90	191.64	$ 94.74	97.77%
15,000	101.00	196.65	$ 95.65	94.70%
16,000	105.10	201.66	$ 96.56	91.87%
17,000	109.20	206.67	$ 97.47	89.26%
18,000	113.30	211.68	$ 98.38	86.83%
19,000	117.40	216.69	$ 99.29	84.57%
20,000	121.50	221.70	$ 100.20	82.47%
21,000	126.10	227.21	$ 101.11	80.18%
22,000	130.70	232.72	$ 102.02	78.06%
23,000	135.30	238.23	$ 102.93	76.08%
24,000	139.90	243.74	$ 103.84	74.22%
25,000	144.50	249.25	$ 104.75	72.49%
26,000	149.10	254.76	$ 105.66	70.87%
Average Usage				
331,315	$ 1,553.55	$ 1,937.04	$ 383.50	24.69%
Median Usage				
124,287	$ 601.22	$ 796.32	$ 195.10	32.45%

Present Rates:

Monthly Minimum:		$	50.00
Gallons in Minimum			-
Charge Per 1,000 Gallons			
Up to	7,000	$	2.60
Up to	20,000	$	4.10
Over	20,000	$	4.60

Proposed Rates:

Monthly Minimum:		$	121.50
Gallons in Minimum			-
Charge Per 1,000 Gallons			
Up to	20,000	$	5.01
Over	20,000	$	5.51

Valley Pioneer's Water Company, Inc.
Bill Comparison
Customer Classification 2 Inch Commercial
Summer Present and Proposed

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Usage	Present Bill	Proposed Bill	Dollar Increase	Percent Increase
-	$ 80.00	$ 194.40	$ 114.40	143.00%
1,000	82.60	199.41	$ 116.81	141.42%
2,000	85.20	204.42	$ 119.22	139.93%
3,000	87.80	209.43	$ 121.63	138.53%
4,000	90.40	214.44	$ 124.04	137.21%
5,000	93.00	219.45	$ 126.45	135.97%
6,000	95.60	224.46	$ 128.86	134.79%
7,000	98.20	229.47	$ 131.27	133.68%
8,000	102.30	234.48	$ 132.18	129.21%
9,000	106.40	239.49	$ 133.09	125.08%
10,000	110.50	244.50	$ 134.00	121.27%
11,000	114.60	249.51	$ 134.91	117.72%
12,000	118.70	254.52	$ 135.82	114.42%
13,000	122.80	259.53	$ 136.73	111.34%
14,000	126.90	264.54	$ 137.64	108.46%
15,000	131.00	269.55	$ 138.55	105.76%
16,000	135.10	274.56	$ 139.46	103.23%
17,000	139.20	279.57	$ 140.37	100.84%
18,000	143.30	284.58	$ 141.28	98.59%
19,000	147.40	289.59	$ 142.19	96.47%
20,000	151.50	294.60	$ 143.10	94.46%
21,000	156.10	299.61	$ 143.51	91.93%
22,000	160.70	304.62	$ 143.92	89.56%
23,000	165.30	309.63	$ 144.33	87.31%
24,000	169.90	314.64	$ 144.74	85.19%
25,000	174.50	319.65	$ 145.15	83.18%
26,000	179.10	324.66	$ 145.56	81.27%
Average Usage				
90,060	$ 473.77	$ 674.63	$ 200.85	42.39%
Median Usage				
46,500	$ 273.40	$ 434.62	$ 161.22	58.97%

Present Rates:

Monthly Minimum:		$ 80.00
Gallons in Minimum		-
Charge Per 1,000 Gallons		
Up to	7,000	$ 2.60
Up to	20,000	$ 4.10
Over	20,000	$ 4.60

Proposed Rates:

Monthly Minimum:		$ 194.40
Gallons in Minimum		-
Charge Per 1,000 Gallons		
Up to	32,000	$ 5.01
Over	32,000	$ 5.51

Valley Pioneer's Water Company, Inc.
Bill Comparison
Customer Classification 3 Inch Commercial
Summer Present and Proposed

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Usage	Present Bill	Proposed Bill	Dollar Increase	Percent Increase
-	$ 150.00	$ 388.80	$ 238.80	159.20%
1,000	152.60	393.81	$ 241.21	158.07%
2,000	155.20	398.82	$ 243.62	156.97%
3,000	157.80	403.83	$ 246.03	155.91%
4,000	160.40	408.84	$ 248.44	154.89%
5,000	163.00	413.85	$ 250.85	153.90%
6,000	165.60	418.86	$ 253.26	152.93%
7,000	168.20	423.87	$ 255.67	152.00%
8,000	172.30	428.88	$ 256.58	148.91%
9,000	176.40	433.89	$ 257.49	145.97%
10,000	180.50	438.90	$ 258.40	143.16%
11,000	184.60	443.91	$ 259.31	140.47%
12,000	188.70	448.92	$ 260.22	137.90%
13,000	192.80	453.93	$ 261.13	135.44%
14,000	196.90	458.94	$ 262.04	133.08%
15,000	201.00	463.95	$ 262.95	130.82%
16,000	205.10	468.96	$ 263.86	128.65%
17,000	209.20	473.97	$ 264.77	126.56%
18,000	213.30	478.98	$ 265.68	124.56%
19,000	217.40	483.99	$ 266.59	122.63%
20,000	221.50	489.00	$ 267.50	120.77%
21,000	226.10	494.01	$ 267.91	118.49%
22,000	230.70	499.02	$ 268.32	116.31%
23,000	235.30	504.03	$ 268.73	114.21%
24,000	239.90	509.04	$ 269.14	112.19%
25,000	244.50	514.05	$ 269.55	110.25%
26,000	249.10	519.06	$ 269.96	108.37%
Average Usage				
62,417	$ 416.62	$ 701.51	$ 284.89	68.38%
Median Usage				
61,000	$ 410.10	$ 694.41	$ 284.31	69.33%

Present Rates:

Monthly Minimum:		$ 150.00
Gallons in Minimum		-
Charge Per 1,000 Gallons		
Up to	7,000	$ 2.60
Up to	20,000	$ 4.10
Over	20,000	$ 4.60

Proposed Rates:

Monthly Minimum:		$ 388.80
Gallons in Minimum		-
Charge Per 1,000 Gallons		
Up to	64,000	$ 5.01
Over	64,000	$ 5.51

Valley Pioneer's Water Company, Inc.
Bill Comparison
Customer Classification — Standpipe Commercial
Summer Present and Proposed

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Usage	Present Bill	Proposed Bill	Dollar Increase	Percent Increase
-	$ -	$ -	$ -	#DIV/0!
1,000	5.25	6.16	$ 0.91	17.33%
2,000	10.50	12.32	$ 1.82	17.33%
3,000	15.75	18.48	$ 2.73	17.33%
4,000	21.00	24.64	$ 3.64	17.33%
5,000	26.25	30.80	$ 4.55	17.33%
6,000	31.50	36.96	$ 5.46	17.33%
7,000	36.75	43.12	$ 6.37	17.33%
8,000	42.00	49.28	$ 7.28	17.33%
9,000	47.25	55.44	$ 8.19	17.33%
10,000	52.50	61.60	$ 9.10	17.33%
11,000	57.75	67.76	$ 10.01	17.33%
12,000	63.00	73.92	$ 10.92	17.33%
13,000	68.25	80.08	$ 11.83	17.33%
14,000	73.50	86.24	$ 12.74	17.33%
15,000	78.75	92.40	$ 13.65	17.33%
16,000	84.00	98.56	$ 14.56	17.33%
17,000	89.25	104.72	$ 15.47	17.33%
18,000	94.50	110.88	$ 16.38	17.33%
19,000	99.75	117.04	$ 17.29	17.33%
20,000	105.00	123.20	$ 18.20	17.33%
21,000	110.25	129.36	$ 19.11	17.33%
22,000	115.50	135.52	$ 20.02	17.33%
23,000	120.75	141.68	$ 20.93	17.33%
24,000	126.00	147.84	$ 21.84	17.33%
25,000	131.25	154.00	$ 22.75	17.33%
26,000	136.50	160.16	$ 23.66	17.33%
Average Usage				
81,600	$ 428.40	$ 502.66	$ 74.26	17.33%
Median Usage				
35,500	$ 186.38	$ 218.68	$ 32.31	17.33%

Present Rates:

Monthly Minimum:	$	-
Gallons in Minimum		-
Charge Per 1,000 Gallons		
All Gallons	$	5.25

Proposed Rates:

Monthly Minimum:	$	-
Gallons in Minimum		-
Charge Per 1,000 Gallons		
All Gallons	$	6.16

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 5/8x3/4 Inch Residential

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
-	-	97	91	93	84	84	78	79	93	80	92	81	84	1,036	1,036	-
1	1,000	186	265	245	144	201	178	138	173	138	184	235	226	2,313	3,349	1,676
1,001	2,000	257	346	321	206	244	234	132	204	150	251	328	345	3,018	6,367	11,230
2,001	3,000	295	355	337	195	256	218	169	215	173	242	308	338	3,101	9,468	34,905
3,001	4,000	274	272	267	231	208	193	173	197	166	222	267	266	2,736	12,204	77,625
4,001	5,000	213	191	184	183	188	194	140	154	159	189	185	184	2,164	14,368	142,288
5,001	6,000	174	125	142	146	176	152	118	142	140	138	140	138	1,731	16,099	230,840
6,001	7,000	97	80	96	120	111	115	106	122	107	126	97	106	1,283	17,382	343,832
7,001	8,000	80	52	72	123	85	116	107	96	87	75	70	52	1,015	18,397	481,819
8,001	9,000	53	36	47	91	72	85	88	80	100	86	56	47	841	19,238	645,351
9,001	10,000	35	26	26	81	57	66	67	73	80	57	44	47	659	19,897	834,383
10,001	11,000	32	24	23	40	48	54	65	64	73	58	33	26	540	20,437	1,048,982
11,001	12,000	23	14	16	38	38	43	63	50	67	40	23	23	438	20,875	1,289,055
12,001	13,000	19	9	14	39	34	28	63	47	52	34	14	15	368	21,243	1,554,603
13,001	14,000	15	10	11	37	23	22	45	33	38	29	11	12	286	21,529	1,845,255
14,001	15,000	15	8	9	25	17	18	33	33	48	28	11	9	254	21,783	2,161,119
15,001	16,000	14	8	7	28	13	22	40	30	37	17	13	7	236	22,019	2,502,425
16,001	17,000	9	8	8	19	13	27	41	17	35	11	11	6	205	22,224	2,869,132
17,001	18,000	9	8	10	13	17	19	27	15	16	16	5	3	158	22,382	3,260,828
18,001	19,000	7	4	4	5	11	13	20	10	18	9	6	9	116	22,498	3,677,052
19,001	20,000	2	1	7	13	11	10	20	18	18	5	8	4	117	22,615	4,118,056
20,001	21,000	5	4	5	14	4	13	28	9	23	9	5	5	124	22,622	4,581,818
21,001	22,000	4	2	5	8	6	6	20	7	8	6	4	5	81	22,703	5,069,944
22,001	23,000	5	1	2	5	3	6	22	12	12	7	2	2	79	22,782	5,582,551
23,001	24,000	4	-	1	2	4	4	14	5	12	7	3	-	56	22,838	6,119,255
24,001	25,000	2	1	-	8	2	4	10	5	10	3	3	-	48	22,886	6,679,974
25,001	26,000	4	-	1	5	4	13	12	6	12	5	2	2	66	22,952	7,265,261
26,001	27,000	1	1	-	4	-	4	14	8	10	2	2	1	47	22,999	7,874,746
27,001	28,000	2	3	-	5	4	3	11	5	9	5	-	-	47	23,046	8,508,523
28,001	29,000	2	1	-	9	2	1	7	5	8	3	-	1	39	23,085	9,166,457
29,001	30,000	1	1	-	4	3	6	6	2	9	3	1	1	37	23,122	9,848,567
30,001	31,000	1	1	1	6	3	4	10	5	2	2	1	1	37	23,159	10,554,928
31,001	32,000	-	-	2	4	1	4	2	5	3	1	1	-	23	23,182	11,285,173
32,001	33,000	-	-	1	2	-	4	6	3	1	-	-	1	18	23,200	12,039,184
33,001	34,000	1	1	1	1	1	-	5	6	6	1	-	-	23	23,223	12,817,167
34,001	35,000	-	-	-	1	2	2	5	1	2	1	-	1	15	23,238	13,618,889
35,001	36,000	-	-	-	1	1	2	5	2	4	1	-	1	17	23,255	14,444,453
36,001	37,000	2	-	-	2	-	-	3	2	6	1	-	-	16	23,271	15,293,856
37,001	38,000	-	-	-	1	2	-	5	4	6	-	-	1	19	23,290	16,167,243
38,001	39,000	-	-	-	1	1	1	7	1	1	-	-	-	12	23,302	17,064,382
39,001	40,000	2	1	-	1	-	-	5	1	3	1	-	-	14	23,316	17,985,375
40,001	41,000	-	-	-	-	-	-	5	-	5	-	-	1	11	23,327	18,930,131
41,001	42,000	-	-	-	1	-	-	6	2	3	-	-	1	13	23,340	19,898,752
42,001	43,000	-	-	-	1	-	1	-	1	3	-	-	-	6	23,346	20,890,969
43,001	44,000	-	-	-	1	1	-	1	-	2	1	-	1	7	23,353	21,906,836
44,001	45,000	1	-	-	1	1	1	1	-	2	-	-	-	7	23,360	22,946,368
45,001	46,000	-	-	-	-	-	-	3	-	-	-	-	-	3	23,363	24,009,396
46,001	47,000	1	-	-	1	-	-	2	-	-	1	-	-	5	23,368	25,096,020
47,001	48,000	-	-	-	-	-	-	-	1	2	-	1	-	4	23,372	26,206,201
48,001	49,000	1	-	1	-	-	-	1	1	1	-	-	-	5	23,377	27,339,998
49,001	50,000	-	-	-	-	-	-	2	-	1	-	-	-	3	23,380	28,497,319
50,001	51,000	-	1	-	-	-	-	1	-	2	-	-	-	4	23,384	29,678,223

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification

5/8x3/4 Inch Residential

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
51,001	52,000	-	-	-	1	-	-	2	-	-	1	-	1	5	23,389	30,882,768
52,001	53,000	-	1	-	-	1	-	-	-	-	-	1	-	3	23,392	32,110,860
53,001	54,000	-	-	-	-	1	1	-	-	-	1	-	-	3	23,395	33,362,504
54,001	55,000	-	-	-	-	-	1	-	-	1	1	1	-	4	23,399	34,637,761
55,001	56,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,399	35,936,417
56,001	57,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,399	37,258,473
57,001	58,000	-	1	-	-	1	-	-	-	-	-	-	-	2	23,401	38,604,042
58,001	59,000	1	-	1	-	1	-	-	-	1	-	-	-	4	23,405	39,973,246
59,001	60,000	-	-	-	1	-	1	-	-	1	-	-	-	3	23,408	41,366,034
60,001	61,000	-	-	-	-	-	1	-	-	1	-	-	-	2	23,410	42,782,350
61,001	62,000	-	-	-	-	-	-	-	-	1	-	-	-	1	23,411	44,222,139
62,001	63,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,411	45,685,338
63,001	64,000	-	-	-	-	-	-	1	-	1	-	-	-	2	23,413	47,172,075
64,001	65,000	-	-	-	-	-	-	2	-	-	-	-	-	2	23,415	48,682,354
65,001	66,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,415	50,216,048
66,001	67,000	-	-	-	1	-	-	-	-	1	-	-	-	2	23,417	51,773,291
67,001	68,000	-	-	-	-	-	-	1	-	-	-	-	-	1	23,418	53,354,017
68,001	69,000	-	1	-	-	-	-	-	-	-	-	-	-	1	23,419	54,958,231
69,001	70,000	1	-	-	-	-	-	-	-	-	-	-	-	1	23,420	56,585,932
70,001	71,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,420	58,237,054
71,001	72,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,420	59,911,596
72,001	73,000	1	-	-	-	1	-	-	-	-	-	-	1	3	23,423	61,609,775
73,001	74,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,423	63,331,377
74,001	75,000	-	-	-	-	-	-	1	-	-	-	-	-	1	23,424	65,076,477
75,001	76,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,424	66,845,001
76,001	77,000	-	-	-	-	-	-	-	1	-	-	-	-	1	23,425	68,637,025
77,001	78,000	-	-	-	1	-	-	-	-	-	-	-	-	1	23,426	70,452,551
78,001	79,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,426	72,291,504
79,001	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,426	74,153,883
80,001	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,426	76,039,688
81,001	82,000	-	-	-	-	-	-	1	-	-	-	-	-	1	23,427	77,949,000
82,001	83,000	1	-	-	-	-	-	-	-	-	-	-	-	1	23,428	79,881,822
83,001	84,000	-	-	-	-	-	1	-	-	-	-	-	1	2	23,430	81,838,238
84,001	85,000	-	-	-	-	-	-	1	-	-	-	-	-	1	23,431	83,818,169
85,001	86,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,431	85,821,532
86,001	87,000	-	-	-	-	-	-	-	1	-	-	-	-	1	23,432	87,848,411
87,001	88,000	1	-	-	-	-	-	-	-	-	-	1	-	2	23,434	89,898,898
88,001	89,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,434	91,972,819
89,001	90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,434	94,070,174
90,001	91,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,434	96,190,962
91,001	92,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,434	98,335,185
92,001	93,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,434	100,502,842
93,001	94,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,434	102,693,932
94,001	95,000	-	-	-	-	-	-	2	-	-	-	-	-	2	23,436	104,908,646
95,001	96,000	1	-	-	-	-	-	-	-	-	-	-	-	1	23,437	107,146,891
96,001	97,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,437	109,408,574
97,001	98,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,437	111,693,693
98,001	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,437	114,002,249
99,001	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	23,437	116,334,242
144,170	144,170	1	-	-	-	-	-	-	-	-	-	-	-	1	23,438	119,713,299
110,971	110,971	-	-	-	-	-	-	-	-	-	-	-	-	-	23,438	122,314,237
111,840	111,840	-	-	-	-	-	-	1	-	-	-	-	-	1	23,439	124,935,655

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 5/8x3/4 Inch Residential

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
109,080	109,080	-	-	-	-	-	-	1	-	-	-	-	-	1	23,440	127,492,490
124,480	124,480	-	-	-	-	-	-	-	1	-	-	-	-	1	23,441	130,410,426
125,910	125,910	-	-	-	-	-	-	-	-	1	-	-	-	1	23,442	133,362,008
108,735	108,735	-	-	-	-	-	-	-	-	1	-	-	-	1	23,443	135,911,082
107,370	107,370	-	-	-	-	-	-	-	-	1	-	-	-	1	23,444	138,428,265
369,010	369,010	-	-	-	-	-	-	-	-	-	1	-	-	1	23,445	147,079,704
109,860	109,860	-	-	-	-	-	-	-	-	-	1	-	-	1	23,446	149,655,482
	-													-	23,446	149,655,482
	-													-	23,446	149,655,482
														-	23,446	149,655,482
Totals		1,952	1,954	1,960	1,954	1,957	1,969	1,966	1,968	1,960	1,974	1,974	1,975	23,563		

Average Usage	5,864
Median Usage	3,500
Average # Customers	1,964
Change in Number of Customers	23
Average Usage Winter	
Average Usage Summer	

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 1 Inch Residential

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,001	2,000	-	1	1	1	-	1	-	1	-	-	-	1	6	6	9
2,001	3,000	-	1	1	-	1	-	-	1	-	1	-	1	6	12	39
3,001	4,000	1	-	1	-	-	-	1	-	1	-	1	-	5	17	99
4,001	5,000	-	2	-	-	-	-	-	-	-	-	-	-	2	19	184
5,001	6,000	-	-	-	-	-	-	-	-	1	-	-	1	2	21	300
6,001	7,000	1	-	1	1	1	-	-	-	-	-	1	1	6	27	475
7,001	8,000	1	-	-	-	-	-	-	1	-	-	1	-	3	30	700
8,001	9,000	-	-	-	-	-	1	-	-	-	1	-	-	2	32	972
9,001	10,000	-	1	-	-	-	-	-	-	-	1	-	-	2	34	1,295
10,001	11,000	-	-	-	1	-	1	-	-	-	-	-	1	3	37	1,684
11,001	12,000	-	-	-	-	-	-	-	-	-	1	-	-	1	38	2,121
12,001	13,000	-	-	1	-	-	-	-	-	-	-	-	-	1	39	2,608
13,001	14,000	-	-	-	-	-	-	-	-	-	-	-	-	-	39	3,135
14,001	15,000	1	-	-	-	-	-	-	-	-	-	-	-	1	40	3,715
15,001	16,000	-	-	-	-	1	-	1	-	1	-	1	-	4	44	4,397
16,001	17,000	-	-	-	-	-	-	1	-	-	-	-	-	1	45	5,139
17,001	18,000	-	-	-	-	-	-	-	-	-	-	1	-	1	46	5,944
18,001	19,000	-	-	-	1	-	-	-	1	-	-	-	-	2	48	6,832
19,001	20,000	-	-	-	-	1	-	-	-	-	-	-	-	1	49	7,788
20,001	21,000	-	-	-	-	-	-	-	-	-	-	-	-	-	48	8,772
21,001	22,000	-	-	-	-	-	-	-	-	1	-	-	-	1	49	9,825
22,001	23,000	-	-	-	-	-	1	-	-	-	-	-	-	1	50	10,950
23,001	24,000	-	-	-	-	-	-	-	-	-	1	-	-	1	51	12,149
24,001	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	51	13,398
25,001	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	51	14,699
26,001	27,000	-	-	-	-	-	-	-	-	-	-	-	-	-	51	16,050
27,001	28,000	-	-	-	-	-	-	-	-	-	-	-	-	-	51	17,453
28,001	29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	51	18,907
29,001	30,000	-	-	-	-	-	-	1	-	-	-	-	-	1	52	20,441
30,001	31,000	-	-	-	-	-	-	-	-	-	-	-	-	-	52	22,027
31,001	32,000	-	-	-	1	1	-	-	-	-	-	-	-	2	54	23,728
32,001	33,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	25,483
33,001	34,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	27,292
34,001	35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	29,155
35,001	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	31,072
36,001	37,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	33,043
37,001	38,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	35,068
38,001	39,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	37,147
39,001	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	39,280
40,001	41,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	41,467
41,001	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	43,708
42,001	43,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	46,003
43,001	44,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	48,352
44,001	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	50,755
45,001	46,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	53,212
46,001	47,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	55,723
47,001	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	58,288
48,001	49,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	60,907
49,001	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	63,580
50,001	51,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	66,307

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 1 Inch Residential

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
51,001	52,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	69,088
52,001	53,000	-	-	-	-	-	-	-	-	-	-	-	-	-	54	71,923
53,001	54,000	-	-	-	-	-	1	-	-	-	-	-	-	1	55	74,866
54,001	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-	55	77,863
55,001	56,000	-	-	-	-	-	-	-	-	-	-	-	-	-	55	80,916
56,001	57,000	-	-	-	-	-	-	-	-	-	-	-	-	-	55	84,023
57,001	58,000	-	-	-	-	-	-	-	-	1	-	-	-	1	56	87,243
58,001	59,000	-	-	-	-	-	-	-	-	-	-	-	-	-	56	90,519
59,001	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	56	93,851
60,001	61,000	-	-	-	-	-	-	-	-	-	-	-	-	-	56	97,239
61,001	62,000	-	-	-	-	-	-	-	-	-	-	-	-	-	56	100,683
62,001	63,000	-	-	-	-	-	-	-	-	-	-	-	-	-	56	104,183
63,001	64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	56	107,739
64,001	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	56	111,352
65,001	66,000	-	-	-	-	-	-	-	1	-	-	-	-	1	57	115,085
66,001	67,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	118,876
67,001	68,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	122,723
68,001	69,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	126,628
69,001	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	130,589
70,001	71,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	134,608
71,001	72,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	138,683
72,001	73,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	142,816
73,001	74,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	147,005
74,001	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	151,252
75,001	76,000	-	-	-	-	-	-	-	-	-	-	-	-	-	57	155,555
76,001	77,000	-	-	-	-	-	-	1	-	-	-	-	-	1	58	159,992
77,001	78,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	164,487
78,001	79,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	169,040
79,001	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	173,651
80,001	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	178,320
81,001	82,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	183,048
82,001	83,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	187,833
83,001	84,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	192,676
84,001	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	197,577
85,001	86,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	202,536
86,001	87,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	207,553
87,001	88,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	212,628
88,001	89,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	217,761
89,001	90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	222,952
90,001	91,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	228,201
91,001	92,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	233,508
92,001	93,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	238,873
93,001	94,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	244,296
94,001	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	249,777
95,001	96,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	255,316
96,001	97,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	260,913
97,001	98,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	266,568
98,001	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	272,281
99,001	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	58	278,052
145,320	145,320	1	-	-	-	-	-	-	-	-	-	-	-	1	59	286,626
	-													-	59	286,626
	-													-	59	286,626

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 1 Inch Residential

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
														-	59	286,626
	Totals	5	5	5	5	5	5	5	5	5	5	5	5	60		

Average Usage	15,664
Median Usage	7,500
Average # Customers	5
Change in Number of Customers	-

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 5/8x3/4 Inch Commercial

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Bourassa

Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
-	-	1	-	-	-	(1)	1	-	-	-	-	-	-	1	1	-
1	1,000	16	20	16	8	15	12	13	16	12	14	17	20	179	180	90
1,001	2,000	7	8	12	12	11	13	8	8	12	12	8	5	116	296	534
2,001	3,000	5	5	6	7	5	7	4	1	2	1	3	1	47	343	1,392
3,001	4,000	4	4	2	2	3	4	5	4	1	3	4	7	43	386	2,743
4,001	5,000	7	2	2	2	3	2	5	7	3	5	7	5	50	436	4,705
5,001	6,000	1	2	1	4	2	3	3	3	2	3	1	4	29	465	7,263
6,001	7,000	1	1	-	2	3	1	-	-	1	2	2	2	15	480	10,383
7,001	8,000	-	1	2	-	2	2	4	2	2	2	1	-	18	498	14,119
8,001	9,000	2	2	2	2	1	1	-	3	4	1	1	-	19	517	18,513
9,001	10,000	-	1	1	2	1	-	-	-	-	2	1	3	11	528	23,530
10,001	11,000	1	2	-	3	-	1	2	-	1	1	2	1	14	542	29,221
11,001	12,000	-	-	-	2	-	-	-	-	3	1	-	-	6	548	35,523
12,001	13,000	1	-	-	-	(1)	(1)	1	1	1	-	-	-	2	550	42,398
13,001	14,000	-	-	3	-	1	-	1	-	2	-	1	1	9	559	49,945
14,001	15,000	-	1	-	-	-	1	-	1	-	-	1	-	4	563	58,109
15,001	16,000	-	1	-	-	-	-	1	-	-	1	-	-	3	566	66,882
16,001	17,000	2	-	1	1	-	1	-	1	-	-	-	-	6	572	76,321
17,001	18,000	-	-	-	-	-	-	-	1	-	1	1	-	3	575	86,383
18,001	19,000	-	-	-	-	1	-	-	-	-	-	-	-	1	576	97,040
19,001	20,000	-	-	-	-	1	-	1	-	-	-	-	1	3	579	108,330
20,001	21,000	-	-	1	(2)	-	-	-	-	-	-	-	-	(1)	575	120,118
21,001	22,000	-	-	-	-	-	-	-	1	-	1	-	1	3	578	132,545
22,001	23,000	-	-	-	-	1	1	1	-	-	-	1	-	4	582	145,641
23,001	24,000	1	-	-	1	-	-	-	-	-	-	-	-	2	584	159,365
24,001	25,000	-	-	-	-	-	-	1	-	1	-	1	-	3	587	173,747
25,001	26,000	-	-	-	-	-	-	-	-	-	-	1	-	1	588	188,741
26,001	27,000	1	-	-	1	-	-	-	-	1	-	-	-	3	591	204,403
27,001	28,000	-	-	-	1	-	-	-	1	-	-	-	1	3	594	220,738
28,001	29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	594	237,668
29,001	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	594	255,191
30,001	31,000	-	-	-	-	-	-	-	-	-	-	-	-	-	594	273,308
31,001	32,000	-	-	-	-	-	-	-	-	-	-	-	-	-	594	292,019
32,001	33,000	-	-	-	-	-	-	-	-	-	-	-	-	-	594	311,325
33,001	34,000	-	-	-	-	-	-	-	-	1	-	-	-	1	595	331,258
34,001	35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	595	351,785
35,001	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-	595	372,908
36,001	37,000	-	-	-	-	-	-	-	-	-	-	-	-	-	595	394,626
37,001	38,000	-	-	-	-	-	-	-	-	1	-	-	-	1	596	416,976
38,001	39,000	-	-	-	-	-	-	-	-	-	-	-	-	-	596	439,922
39,001	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	596	463,465
40,001	41,000	-	-	-	-	-	-	-	-	-	-	-	1	1	597	487,644
41,001	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	597	512,419
42,001	43,000	-	-	-	-	-	-	-	-	-	-	-	-	-	597	537,792
43,001	44,000	-	-	-	-	-	-	-	-	-	-	-	-	-	597	563,762
44,001	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	597	590,329
45,001	46,000	-	-	-	-	-	-	-	-	-	-	-	-	-	597	617,493
46,001	47,000	-	-	-	-	-	-	-	-	-	1	-	-	1	598	645,300
47,001	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-	598	673,705
48,001	49,000	-	-	-	-	-	-	-	-	-	-	-	-	-	598	702,708
49,001	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	598	732,310
50,001	51,000	-	-	-	-	-	-	-	-	-	-	-	-	-	598	762,509

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 5/8x3/4 Inch Commercial

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
51,001	52,000	-	-	-	-	-	-	-	-	-	-	-	-	-	598	793,306
52,001	53,000	-	-	-	-	-	-	-	-	-	-	-	-	-	598	824,702
53,001	54,000	-	-	1	-	-	-	-	-	-	-	-	-	1	599	856,748
54,001	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-	599	889,394
55,001	56,000	-	-	-	-	-	-	-	-	-	-	-	-	-	599	922,639
56,001	57,000	-	-	-	-	-	-	-	-	-	-	-	-	-	599	956,483
57,001	58,000	-	1	-	-	-	-	-	-	-	-	-	-	1	600	990,983
58,001	59,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,026,083
59,001	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,061,784
60,001	61,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,098,084
61,001	62,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,134,984
62,001	63,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,172,485
63,001	64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,210,585
64,001	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,249,285
65,001	66,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,288,586
66,001	67,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,328,486
67,001	68,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,368,986
68,001	69,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,410,086
69,001	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,451,787
70,001	71,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,494,087
71,001	72,000	-	-	-	-	-	-	-	-	-	-	-	-	-	600	1,536,987
72,001	73,000	-	-	1	-	-	-	-	-	-	-	-	-	1	601	1,580,560
73,001	74,000	-	-	-	-	-	-	-	-	-	-	-	-	-	601	1,624,734
74,001	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	601	1,669,509
75,001	76,000	-	-	-	-	-	-	-	-	-	-	-	-	-	601	1,714,885
76,001	77,000	-	-	-	-	-	-	-	-	-	-	-	-	-	601	1,760,861
77,001	78,000	-	-	-	-	-	-	-	-	-	-	-	-	-	601	1,807,439
78,001	79,000	-	-	-	-	-	-	-	-	-	-	-	-	-	601	1,854,618
79,001	80,000	1	-	-	-	-	-	-	-	-	-	-	-	1	602	1,902,477
80,001	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	602	1,950,939
81,001	82,000	-	-	-	-	1	-	-	-	-	-	-	-	1	603	2,000,083
82,001	83,000	-	-	-	-	-	-	1	-	-	-	-	-	1	604	2,049,914
83,001	84,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,100,348
84,001	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,151,386
85,001	86,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,203,029
86,001	87,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,255,275
87,001	88,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,308,125
88,001	89,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,361,579
89,001	90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,415,638
90,001	91,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,470,300
91,001	92,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,525,566
92,001	93,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,581,437
93,001	94,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,637,911
94,001	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,694,989
95,001	96,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,752,672
96,001	97,000	-	-	-	-	-	-	-	-	-	-	-	-	-	604	2,810,958
97,001	98,000	-	-	-	1	-	-	-	-	-	-	-	-	1	605	2,869,946
98,001	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	605	2,929,539
99,001	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	605	2,989,736
103,800	103,800	-	-	-	-	-	1	-	-	-	-	-	-	1	606	3,052,639
106,180	106,180	-	-	-	-	-	-	-	1	-	-	-	-	1	607	3,117,090
119,380	119,380	-	-	-	-	-	-	-	-	1	-	-	-	1	608	3,189,673

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 5/8x3/4 Inch Commercial

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
-														-	608	3,189,673
														-	608	3,189,673
	Totals	51	51	51	49	49	50	51	51	51	51	53	53	611		

Average Usage	5,833
Median Usage	2,500
Average # Customers	51
Change in Number of Customers	2

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 1 Inch Commercial

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
-	-	-	-	-	-	-	-	-	-	1	1	1	1	4	4	-
1	1,000	4	4	4	4	6	5	4	3	4	3	4	4	49	53	27
1,001	2,000	1	-	-	-	-	1	2	3	-	-	1	1	9	62	120
2,001	3,000	-	-	1	-	-	-	-	-	-	1	-	-	2	64	280
3,001	4,000	-	1	1	1	1	1	-	-	-	1	1	1	8	72	532
4,001	5,000	1	1	1	-	-	-	-	1	1	-	1	1	7	79	887
5,001	6,000	-	1	-	-	-	-	-	-	1	1	1	-	4	83	1,344
6,001	7,000	1	-	-	1	-	1	-	-	-	1	-	-	4	87	1,909
7,001	8,000	-	-	-	-	-	-	-	-	-	-	-	1	1	88	2,569
8,001	9,000	-	-	-	1	-	-	-	1	1	1	-	-	4	92	3,351
9,001	10,000	-	1	1	-	2	1	-	-	-	-	-	-	5	97	4,273
10,001	11,000	-	-	-	-	-	-	-	-	-	-	-	-	-	97	5,291
11,001	12,000	1	1	-	-	-	-	-	-	1	-	-	-	3	100	6,441
12,001	13,000	-	-	1	1	-	1	1	-	-	-	-	-	4	104	7,742
13,001	14,000	1	1	-	1	1	1	-	-	-	-	-	-	5	109	9,213
14,001	15,000	-	-	1	-	-	-	-	-	-	1	-	-	2	111	10,823
15,001	16,000	-	-	-	-	1	-	-	1	-	-	1	2	5	116	12,621
16,001	17,000	-	-	-	-	-	-	2	-	-	-	-	-	2	118	14,568
17,001	18,000	1	-	1	-	-	-	-	2	-	1	-	-	5	123	16,720
18,001	19,000	-	-	-	1	1	1	2	-	-	-	-	-	5	128	19,088
19,001	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	128	21,584
20,001	21,000	-	-	-	-	-	-	-	-	1	-	-	-	1	129	24,229
21,001	22,000	-	-	-	1	-	-	1	-	1	-	1	-	4	133	27,089
22,001	23,000	-	-	-	1	-	-	-	-	-	-	-	-	1	134	30,104
23,001	24,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	33,253
24,001	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	36,536
25,001	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	39,953
26,001	27,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	43,504
27,001	28,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	47,189
28,001	29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	51,008
29,001	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	54,961
30,001	31,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	59,048
31,001	32,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	63,269
32,001	33,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	67,624
33,001	34,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	72,113
34,001	35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	76,736
35,001	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	81,494
36,001	37,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	86,385
37,001	38,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	91,410
38,001	39,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	96,569
39,001	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	101,862
40,001	41,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	107,289
41,001	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	112,850
42,001	43,000	-	-	-	-	-	-	-	-	-	-	-	-	-	134	118,545
43,001	44,000	-	-	-	-	-	-	-	-	-	1	-	-	1	135	124,418
44,001	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	135	130,425
45,001	46,000	-	-	-	-	-	-	-	-	-	-	-	-	-	135	136,568
46,001	47,000	-	-	-	-	-	-	-	-	-	-	-	-	-	135	142,845
47,001	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-	135	149,258
48,001	49,000	-	-	-	-	-	-	-	-	-	-	-	-	-	135	155,805
49,001	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	135	162,488
50,001	51,000	-	-	-	-	-	-	-	-	-	-	-	-	-	135	169,306

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 1 Inch Commercial

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
51,001	52,000	-	-	-	-	-	-	-	-	-	-	-	-	-	135	176,258
52,001	53,000	-	-	-	-	-	-	-	-	-	-	-	-	-	135	183,346
53,001	54,000	-	-	-	-	-	-	-	1	-	-	-	-	1	136	190,622
54,001	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	198,034
55,001	56,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	205,582
56,001	57,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	213,266
57,001	58,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	221,086
58,001	59,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	229,042
59,001	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	237,134
60,001	61,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	245,362
61,001	62,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	253,726
62,001	63,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	262,226
63,001	64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	270,862
64,001	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	136	279,634
65,001	66,000	-	-	-	-	-	-	-	-	-	-	-	1	1	137	288,608
66,001	67,000	-	-	-	-	-	-	-	-	-	-	-	-	-	137	297,719
67,001	68,000	-	-	-	-	-	-	-	-	1	-	-	-	1	138	307,034
68,001	69,000	-	-	-	-	-	-	-	-	-	-	-	-	-	138	316,487
69,001	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	138	326,078
70,001	71,000	-	-	-	-	-	-	-	-	-	-	-	-	-	138	335,807
71,001	72,000	-	-	-	-	-	-	-	-	-	-	-	-	-	138	345,674
72,001	73,000	-	-	-	-	-	-	-	-	-	-	-	-	-	138	355,679
73,001	74,000	-	-	-	-	-	-	-	-	-	-	-	-	-	138	365,822
74,001	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	138	376,103
75,001	76,000	1	-	-	-	-	-	-	-	-	-	-	-	1	139	386,598
76,001	77,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	397,231
77,001	78,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	408,004
78,001	79,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	418,915
79,001	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	429,966
80,001	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	441,156
81,001	82,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	452,484
82,001	83,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	463,952
83,001	84,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	475,558
84,001	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	487,304
85,001	86,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	499,188
86,001	87,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	511,212
87,001	88,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	523,375
88,001	89,000	-	-	-	-	-	-	-	-	-	-	-	-	-	139	535,676
89,001	90,000	-	1	-	-	-	-	-	-	-	-	-	-	1	140	548,206
90,001	91,000	-	-	-	-	-	-	-	-	-	-	1	-	1	141	560,967
91,001	92,000	-	-	-	-	-	-	-	-	-	-	-	-	-	141	573,868
92,001	93,000	-	-	-	-	-	-	-	-	-	-	-	-	-	141	586,911
93,001	94,000	-	-	-	-	-	-	-	-	-	-	-	-	-	141	600,094
94,001	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	141	613,419
95,001	96,000	-	-	-	-	-	-	-	-	-	-	-	-	-	141	626,885
96,001	97,000	-	-	-	-	-	-	-	-	-	-	-	-	-	141	640,491
97,001	98,000	-	-	-	-	-	-	-	-	-	-	-	-	-	141	654,239
98,001	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	141	668,127
99,001	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	141	682,157
	-													-	141	682,157
	-													-	141	682,157
														-	141	682,157

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 1 Inch Commercial

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Schedule H-5
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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
Totals		11	11	11	12	12	12	12	12	12	12	12	12	141		

Average Usage	9,401
Median Usage	3,500
Average # Customers	12
Change in Number of Customers	1

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 1.5 Inch Commercial

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,001	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2,001	3,000	1	1	1	-	-	-	-	1	-	-	-	-	4	4	10
3,001	4,000	-	-	-	1	1	1	-	-	-	1	1	1	6	10	45
4,001	5,000	-	-	-	-	-	-	-	-	1	-	-	-	1	11	95
5,001	6,000	-	-	-	-	-	-	1	-	-	-	-	-	1	12	161
6,001	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	239
7,001	8,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	329
8,001	9,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	431
9,001	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	545
10,001	11,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	671
11,001	12,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	809
12,001	13,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	959
13,001	14,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	1,121
14,001	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	1,295
15,001	16,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	1,481
16,001	17,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	1,679
17,001	18,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	1,889
18,001	19,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	2,111
19,001	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	2,345
20,001	21,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	2,591
21,001	22,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	2,849
22,001	23,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	3,119
23,001	24,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	3,401
24,001	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	3,695
25,001	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	4,001
26,001	27,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	4,319
27,001	28,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	4,649
28,001	29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	4,991
29,001	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	5,345
30,001	31,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	5,711
31,001	32,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	6,089
32,001	33,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	6,479
33,001	34,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	6,881
34,001	35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	7,295
35,001	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	7,721
36,001	37,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	8,159
37,001	38,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	8,609
38,001	39,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	9,071
39,001	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	9,545
40,001	41,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	10,031
41,001	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	10,529
42,001	43,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	11,039
43,001	44,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	11,561
44,001	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	12,095
45,001	46,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	12,641
46,001	47,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	13,199
47,001	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	13,769
48,001	49,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	14,351
49,001	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	14,945
50,001	51,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	15,551

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 1.5 Inch Commercial

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
51,001	52,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	16,169
52,001	53,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	16,799
53,001	54,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	17,441
54,001	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	18,095
55,001	56,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	18,761
56,001	57,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	19,439
57,001	58,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	20,129
58,001	59,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	20,831
59,001	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	21,545
60,001	61,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	22,271
61,001	62,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	23,009
62,001	63,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	23,759
63,001	64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	24,521
64,001	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	25,295
65,001	66,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	26,081
66,001	67,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	26,879
67,001	68,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	27,689
68,001	69,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	28,511
69,001	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	29,345
70,001	71,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	30,191
71,001	72,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	31,049
72,001	73,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	31,919
73,001	74,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	32,801
74,001	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	33,695
75,001	76,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	34,601
76,001	77,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	35,519
77,001	78,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	36,449
78,001	79,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	37,391
79,001	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	38,345
80,001	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	39,311
81,001	82,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	40,289
82,001	83,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	41,279
83,001	84,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	42,281
84,001	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	43,295
85,001	86,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	44,321
86,001	87,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	45,359
87,001	88,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	46,409
88,001	89,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	47,471
89,001	90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	48,545
90,001	91,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	49,631
91,001	92,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	50,729
92,001	93,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	51,839
93,001	94,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	52,961
94,001	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	54,095
95,001	96,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	55,241
96,001	97,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	56,399
97,001	98,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	57,569
98,001	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	58,751
99,001	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	59,945
149,074	149,074	-	-	-	-	-	-	-	-	-	-	-	1	1	13	61,883
183,600	183,600	-	-	1	-	-	-	-	-	-	-	-	-	1	14	64,453
270,700	270,700	-	1	-	-	-	-	-	-	-	-	-	-	1	15	68,514

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 1.5 Inch Commercial

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
419,478	419,478	-	-	-	-	-	-	-	-	-	1	-	-	1	16	75,226
522,456	522,456	-	-	-	-	-	-	-	-	1	-	-	-	1	17	84,107
594,162	594,162	-	-	-	-	-	-	-	-	-	-	1	-	1	18	94,802
597,100	597,100	-	-	-	1	-	-	-	-	-	-	-	-	1	19	106,147
635,100	635,100	-	-	-	-	1	-	-	-	-	-	-	-	1	20	118,849
704,900	704,900	1	-	-	-	-	-	-	-	-	-	-	-	1	21	133,652
1,049,100	1,049,100	-	-	-	-	-	1	-	-	-	-	-	-	1	22	156,732
1,298,292	1,298,292	-	-	-	-	-	-	1	-	-	-	-	-	1	23	186,593
1,486,584	1,486,584	-	-	-	-	-	-	-	1	-	-	-	-	1	24	222,271
	-													-	24	222,271
	-													-	24	222,271
														-	24	222,271
Totals		2	2	2	2	2	2	2	2	2	2	2	2	24		

Average Usage	331,315
Median Usage	124,287
Average # Customers	2
Change in Number of Customers	-

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 2 Inch Commercial

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	1,000	-	-	1	1	-	-	-	1	-	-	-	-	3	3	2
1,001	2,000	1	-	-	-	-	-	-	-	-	-	-	-	1	4	8
2,001	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	4	18
3,001	4,000	-	-	-	-	-	2	-	1	-	1	1	1	6	10	53
4,001	5,000	-	3	1	-	1	-	1	-	2	1	-	-	9	19	138
5,001	6,000	-	-	-	-	-	-	-	-	-	-	1	1	2	21	254
6,001	7,000	-	-	-	1	-	-	-	-	-	-	-	-	1	22	397
7,001	8,000	-	-	-	-	-	-	1	-	-	-	-	-	1	23	569
8,001	9,000	1	-	-	-	-	-	-	-	-	-	-	-	1	24	773
9,001	10,000	-	-	-	-	-	-	-	1	-	-	-	-	1	25	1,011
10,001	11,000	-	-	-	-	-	-	-	-	-	-	-	-	-	25	1,273
11,001	12,000	-	-	-	-	-	-	-	-	-	-	-	-	-	25	1,561
12,001	13,000	-	-	-	-	-	-	-	-	-	-	-	-	-	25	1,873
13,001	14,000	-	-	-	-	1	-	-	-	-	-	-	-	1	26	2,224
14,001	15,000	-	-	-	-	-	-	-	-	-	1	-	-	1	27	2,616
15,001	16,000	-	-	-	-	-	-	-	-	-	-	-	1	1	28	3,050
16,001	17,000	-	-	-	-	-	-	-	-	-	-	-	-	-	28	3,512
17,001	18,000	-	-	-	-	-	-	-	-	-	-	1	-	1	29	4,019
18,001	19,000	-	-	-	-	-	-	-	-	-	-	-	-	-	29	4,556
19,001	20,000	-	-	-	-	-	1	-	-	-	-	-	-	1	30	5,141
20,001	21,000	-	-	-	-	-	-	-	-	-	-	-	-	-	29	5,735
21,001	22,000	-	1	-	-	-	-	-	-	-	-	-	-	1	30	6,380
22,001	23,000	-	-	1	-	-	-	-	-	-	-	-	-	1	31	7,078
23,001	24,000	-	-	1	-	-	-	-	-	1	-	-	-	2	33	7,853
24,001	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	33	8,662
25,001	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	33	9,503
26,001	27,000	-	-	-	-	1	-	-	-	-	-	-	1	2	35	10,431
27,001	28,000	-	-	-	-	-	-	1	-	-	-	-	1	2	37	11,448
28,001	29,000	1	-	-	-	1	1	-	1	-	-	-	-	4	41	12,617
29,001	30,000	-	-	-	-	-	1	-	-	-	-	-	-	1	42	13,856
30,001	31,000	-	-	-	-	-	-	-	-	-	-	-	-	-	42	15,137
31,001	32,000	-	-	-	-	-	-	-	-	-	-	-	-	-	42	16,460
32,001	33,000	1	2	-	-	1	-	-	1	-	-	1	-	6	48	18,020
33,001	34,000	1	-	-	-	-	-	-	-	-	1	-	-	2	50	19,695
34,001	35,000	-	-	1	1	-	-	-	-	-	-	1	-	3	53	21,524
35,001	36,000	-	-	-	2	-	-	1	-	-	-	1	-	4	57	23,547
36,001	37,000	-	-	-	-	-	1	-	-	-	-	-	-	1	58	25,664
37,001	38,000	-	1	-	-	-	-	-	-	-	-	-	-	1	59	27,877
38,001	39,000	-	-	-	-	1	-	-	-	-	-	-	1	2	61	30,225
39,001	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	61	32,635
40,001	41,000	-	-	-	-	-	-	1	-	-	-	-	-	1	62	35,146
41,001	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	62	37,719
42,001	43,000	-	-	-	-	1	-	1	-	-	-	-	-	2	64	40,439
43,001	44,000	-	-	1	-	-	1	-	1	-	-	-	-	3	67	43,353
44,001	45,000	1	-	1	-	-	1	-	-	1	-	-	-	4	71	46,513
45,001	46,000	-	-	-	2	1	-	-	-	1	1	-	-	5	76	49,971
46,001	47,000	-	2	-	-	-	-	-	-	-	1	-	-	3	79	53,644
47,001	48,000	-	-	1	-	-	-	-	-	-	-	-	-	1	80	57,444
48,001	49,000	-	-	-	-	-	-	-	-	-	1	-	1	2	82	61,421
49,001	50,000	1	-	-	-	-	-	-	-	-	-	-	-	1	83	65,530
50,001	51,000	-	-	-	-	-	-	-	1	-	1	-	-	2	85	69,823

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 2 Inch Commercial

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Schedule H-5
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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
51,001	52,000	-	-	-	-	-	-	-	-	-	-	1	-	1	86	74,252
52,001	53,000	-	-	-	-	-	-	-	-	-	1	-	-	1	87	78,819
53,001	54,000	-	-	-	-	-	-	-	-	-	-	-	-	-	87	83,474
54,001	55,000	-	-	-	1	-	-	-	1	-	-	-	-	2	89	88,324
55,001	56,000	-	-	-	-	-	-	-	1	-	-	-	-	1	90	93,319
56,001	57,000	1	-	-	-	-	-	-	-	-	-	-	-	1	91	98,461
57,001	58,000	-	-	-	-	1	-	-	-	-	-	-	-	1	92	103,751
58,001	59,000	-	-	-	-	-	-	-	-	-	-	-	-	-	92	109,133
59,001	60,000	-	-	-	-	-	-	-	-	1	-	-	-	1	93	114,666
60,001	61,000	-	-	-	-	-	-	-	-	1	-	-	-	1	94	120,354
61,001	62,000	-	-	-	-	-	-	-	-	1	-	-	-	1	95	126,196
62,001	63,000	-	-	-	-	-	-	-	-	-	-	1	1	2	97	132,259
63,001	64,000	-	-	-	-	-	1	1	1	-	-	1	-	4	101	138,672
64,001	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	101	145,187
65,001	66,000	-	-	-	-	-	-	-	-	-	-	-	-	-	101	151,802
66,001	67,000	-	-	-	-	-	-	-	-	-	-	-	-	-	101	158,519
67,001	68,000	-	-	-	1	-	-	-	-	-	1	-	-	2	103	165,471
68,001	69,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	172,527
69,001	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	179,685
70,001	71,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	186,947
71,001	72,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	194,312
72,001	73,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	201,779
73,001	74,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	209,350
74,001	75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	217,023
75,001	76,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	224,800
76,001	77,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	232,679
77,001	78,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	240,662
78,001	79,000	-	-	-	-	-	-	-	-	-	-	-	-	-	103	248,747
79,001	80,000	-	-	-	-	-	-	-	-	-	-	-	1	1	104	257,015
80,001	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	104	265,388
81,001	82,000	-	-	-	-	-	-	-	-	-	-	-	1	1	105	273,945
82,001	83,000	-	1	-	-	-	-	-	-	1	-	1	-	3	108	282,855
83,001	84,000	-	-	-	-	-	-	-	-	-	-	-	1	1	109	291,957
84,001	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	109	301,167
85,001	86,000	-	-	-	-	-	-	-	-	-	-	-	-	-	109	310,487
86,001	87,000	-	-	-	-	-	-	-	-	-	-	-	-	-	109	319,915
87,001	88,000	-	-	-	-	-	-	-	-	-	-	-	-	-	109	329,453
88,001	89,000	-	-	-	-	-	-	-	-	-	-	-	-	-	109	339,099
89,001	90,000	-	-	1	-	-	-	-	-	-	-	-	-	1	110	348,945
90,001	91,000	-	-	-	-	-	-	1	-	-	-	-	-	1	111	358,990
91,001	92,000	-	-	-	-	-	-	-	-	-	-	-	-	-	111	369,147
92,001	93,000	1	-	-	-	-	-	-	-	-	-	-	-	1	112	379,507
93,001	94,000	-	-	-	-	-	-	-	-	-	-	-	-	-	112	389,979
94,001	95,000	1	-	-	-	-	-	-	-	-	-	-	-	1	113	400,657
95,001	96,000	-	-	-	-	-	-	-	-	-	-	-	-	-	113	411,449
96,001	97,000	-	-	-	-	-	1	-	-	-	-	-	-	1	114	422,450
97,001	98,000	-	-	-	-	-	-	-	-	-	-	-	-	-	114	433,565
98,001	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	114	444,794
99,001	100,000	-	1	-	-	-	-	-	-	-	-	-	-	1	115	456,237
184,800	184,800	1	-	-	-	-	-	-	-	-	-	-	-	1	116	477,673
112,350	112,350	1	-	-	-	-	-	-	-	-	-	-	-	1	117	490,818
269,100	269,100	1	-	-	-	-	-	-	-	-	-	-	-	1	118	522,572

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 2 Inch Commercial

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Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
132,900	132,900	-	1	-	-	-	-	-	-	-	-	-	-	1	119	538,387
321,200	321,200	-	1	-	-	-	-	-	-	-	-	-	-	1	120	576,931
137,743	137,743	-	-	-	-	-	-	-	-	-	-	-	-	-	120	593,460
136,500	136,500	-	-	1	-	-	-	-	-	-	-	-	-	1	121	609,977
166,394	166,394	-	-	1	-	-	-	-	-	-	-	-	-	1	122	630,277
122,530	122,530	-	-	1	-	-	-	-	-	-	-	-	-	1	123	645,348
454,200	454,200	-	-	1	-	-	-	-	-	-	-	-	-	1	124	701,669
177,100	177,100	-	-	-	1	-	-	-	-	-	-	-	-	1	125	723,806
127,040	127,040	-	-	-	1	-	-	-	-	-	-	-	-	1	126	739,813
186,800	186,800	-	-	-	1	-	-	-	-	-	-	-	-	1	127	763,537
425,800	425,800	-	-	-	1	-	-	-	-	-	-	-	-	1	128	818,039
152,200	152,200	-	-	-	-	1	-	-	-	-	-	-	-	1	129	837,673
106,390	106,390	-	-	-	-	1	-	-	-	-	-	-	-	1	130	851,504
168,500	168,500	-	-	-	-	1	-	-	-	-	-	-	-	1	131	873,577
337,400	337,400	-	-	-	-	1	-	-	-	-	-	-	-	1	132	918,114
147,900	147,900	-	-	-	-	-	1	-	-	-	-	-	-	1	133	937,785
190,400	190,400	-	-	-	-	-	1	-	-	-	-	-	-	1	134	963,299
497,100	497,100	-	-	-	-	-	1	-	-	-	-	-	-	1	135	1,030,407
156,711	156,711	-	-	-	-	-	-	1	-	-	-	-	-	1	136	1,051,720
122,830	122,830	-	-	-	-	-	-	1	-	-	-	-	-	1	137	1,068,547
116,893	116,893	-	-	-	-	-	-	1	-	-	-	-	-	1	138	1,084,679
242,500	242,500	-	-	-	-	-	-	1	-	-	-	-	-	1	139	1,118,386
528,400	528,400	-	-	-	-	-	-	1	-	-	-	-	-	1	140	1,192,362
140,308	140,308	-	-	-	-	-	-	-	1	-	-	-	-	1	141	1,212,146
308,900	308,900	-	-	-	-	-	-	-	1	-	-	-	-	1	142	1,256,009
485,100	485,100	-	-	-	-	-	-	-	1	-	-	-	-	1	143	1,325,379
209,805	209,805	-	-	-	-	-	-	-	-	1	-	-	-	1	144	1,355,591
107,156	107,156	-	-	-	-	-	-	-	-	1	-	-	-	1	145	1,371,128
339,799	339,799	-	-	-	-	-	-	-	-	1	-	-	-	1	146	1,420,739
440,400	440,400	-	-	-	-	-	-	-	-	1	-	-	-	1	147	1,485,478
145,233	145,233	-	-	-	-	-	-	-	-	-	1	-	-	1	148	1,506,972
112,736	112,736	-	-	-	-	-	-	-	-	-	1	-	-	1	149	1,523,770
445,500	445,500	-	-	-	-	-	-	-	-	-	1	-	-	1	150	1,590,595
164,922	164,922	-	-	-	-	-	-	-	-	-	-	1	-	1	151	1,615,498
144,264	144,264	-	-	-	-	-	-	-	-	-	-	1	-	1	152	1,637,426
425,000	425,000	-	-	-	-	-	-	-	-	-	-	1	-	1	153	1,702,451
168,995	168,995	-	-	-	-	-	-	-	-	-	-	-	1	1	154	1,728,476
409,200	409,200	-	-	-	-	-	-	-	-	-	-	-	1	1	155	1,791,902
	-													-	155	1,791,902
	-													-	155	1,791,902
														-	155	1,791,902
Totals		13	13	13	13	13	13	13	13	13	13	13	13	156		

Average Usage	90,060
Median Usage	46,500
Average # Customers	13
Change in Number of Customers	-

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 3 Inch Commercial

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Usage From:	Usage To:	Summer Month of Jan-15	Summer Month of Feb-15	Summer Month of Mar-15	Summer Month of Apr-15	Summer Month of May-15	Summer Month of Jun-15	Summer Month of Jul-15	Summer Month of Aug-15	Summer Month of Sep-15	Summer Month of Oct-15	Summer Month of Nov-15	Summer Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1,001	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2,001	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,001	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4,001	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5,001	6,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6,001	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7,001	8,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8,001	9,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9,001	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10,001	11,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11,001	12,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12,001	13,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13,001	14,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14,001	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15,001	16,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16,001	17,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17,001	18,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18,001	19,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19,001	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20,001	21,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21,001	22,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22,001	23,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23,001	24,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24,001	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25,001	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26,001	27,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27,001	28,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
28,001	29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29,001	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30,001	31,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31,001	32,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
32,001	33,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
33,001	34,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
34,001	35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35,001	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
36,001	37,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37,001	38,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38,001	39,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39,001	40,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
40,001	41,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
41,001	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
42,001	43,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
43,001	44,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
44,001	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45,001	46,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46,001	47,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47,001	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48,001	49,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49,001	50,000	-	-	1	-	-	-	-	-	-	-	-	-	1	1	50
50,001	51,000	-	1	-	-	-	-	-	-	-	-	-	-	1	2	151

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 3 Inch Commercial

Exhibit
Schedule H-5
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Usage From:	Usage To:	Summer Month of Jan-15	Summer Month of Feb-15	Summer Month of Mar-15	Summer Month of Apr-15	Summer Month of May-15	Summer Month of Jun-15	Summer Month of Jul-15	Summer Month of Aug-15	Summer Month of Sep-15	Summer Month of Oct-15	Summer Month of Nov-15	Summer Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
51,001	52,000	-	-	-	-	-	-	-	-	-	-	1	-	1	3	305
52,001	53,000	-	-	-	-	1	-	-	-	-	-	-	-	1	4	515
53,001	54,000	-	-	-	-	-	-	-	-	-	-	-	-	-	4	729
54,001	55,000	-	-	-	-	-	1	-	-	-	-	-	-	1	5	1,002
55,001	56,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,279
56,001	57,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,562
57,001	58,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,849
58,001	59,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	2,142
59,001	60,000	-	-	-	-	-	-	-	1	-	-	-	-	1	6	2,499
60,001	61,000	-	-	-	-	-	-	-	-	-	-	-	-	-	6	2,862
61,001	62,000	-	-	-	-	-	-	-	-	-	-	-	1	1	7	3,292
62,001	63,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	3,730
63,001	64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	4,174
64,001	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	4,626
65,001	66,000	-	-	-	1	-	-	-	-	-	-	-	-	1	8	5,150
66,001	67,000	-	-	-	-	-	-	-	-	-	-	-	-	-	8	5,682
67,001	68,000	-	-	-	-	-	-	-	-	-	-	-	-	-	8	6,222
68,001	69,000	-	-	-	-	-	-	-	-	-	-	-	-	-	8	6,770
69,001	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	8	7,326
70,001	71,000	-	-	-	-	-	-	-	-	-	-	-	-	-	8	7,890
71,001	72,000	-	-	-	-	-	-	-	-	-	-	-	-	-	8	8,462
72,001	73,000	-	-	-	-	-	-	-	-	-	-	-	-	-	8	9,042
73,001	74,000	1	-	-	-	-	-	-	-	-	-	-	-	1	9	9,703
74,001	75,000	-	-	-	-	-	-	-	-	-	1	-	-	1	10	10,448
75,001	76,000	-	-	-	-	-	-	-	-	-	-	-	-	-	10	11,203
76,001	77,000	-	-	-	-	-	-	-	-	-	-	-	-	-	10	11,968
77,001	78,000	-	-	-	-	-	-	1	-	-	-	-	-	1	11	12,821
78,001	79,000	-	-	-	-	-	-	-	-	1	-	-	-	1	12	13,763
79,001	80,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	14,717
80,001	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	15,683
81,001	82,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	16,661
82,001	83,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	17,651
83,001	84,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	18,653
84,001	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	19,667
85,001	86,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	20,693
86,001	87,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	21,731
87,001	88,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	22,781
88,001	89,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	23,843
89,001	90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	24,917
90,001	91,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	26,003
91,001	92,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	27,101
92,001	93,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	28,211
93,001	94,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	29,333
94,001	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	30,467
95,001	96,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	31,613
96,001	97,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	32,771
97,001	98,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	33,941
98,001	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	35,123
99,001	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	12	36,317
	-													-	12	36,317
	-													-	12	36,317
	-													-	12	36,317

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification 3 Inch Commercial

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Usage From:	Usage To:	Summer Month of Jan-15	Summer Month of Feb-15	Summer Month of Mar-15	Summer Month of Apr-15	Summer Month of May-15	Summer Month of Jun-15	Summer Month of Jul-15	Summer Month of Aug-15	Summer Month of Sep-15	Summer Month of Oct-15	Summer Month of Nov-15	Summer Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
Totals		1	1	1	1	1	1	1	1	1	1	1	1	12		
											Average Usage			62,417		
											Median Usage			61,000		
											Average # Customers			1		
											Change in Number of Customers			-		

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification

Standpipe Commercial

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Summer

Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1	1,000	-	-	-	1	-	-	-	-	-	-	-	-	1	1	1
1,001	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1	2
2,001	3,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1	5
3,001	4,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1	8
4,001	5,000	-	-	-	-	-	-	-	-	-	-	-	-	-	1	13
5,001	6,000	-	-	1	-	-	-	-	-	-	-	-	-	1	2	24
6,001	7,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2	37
7,001	8,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2	52
8,001	9,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2	69
9,001	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2	88
10,001	11,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2	109
11,001	12,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2	132
12,001	13,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2	157
13,001	14,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2	184
14,001	15,000	-	-	-	-	-	-	-	-	-	-	-	-	-	2	213
15,001	16,000	-	2	-	-	-	-	-	-	-	-	-	-	2	4	275
16,001	17,000	-	-	-	-	-	-	-	-	-	-	-	-	-	4	341
17,001	18,000	-	-	-	-	-	-	-	-	-	-	-	1	1	5	428
18,001	19,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	521
19,001	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	618
20,001	21,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	721
21,001	22,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	828
22,001	23,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	941
23,001	24,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,058
24,001	25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,181
25,001	26,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,308
26,001	27,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,441
27,001	28,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,578
28,001	29,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,721
29,001	30,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	1,868
30,001	31,000	-	-	-	-	-	-	-	-	-	-	-	-	-	5	2,021
31,001	32,000	-	-	-	-	-	-	-	-	-	1	-	-	1	6	2,210
32,001	33,000	-	-	-	-	-	-	-	-	-	-	-	-	-	6	2,405
33,001	34,000	-	-	-	-	-	-	-	-	-	-	-	-	-	6	2,606
34,001	35,000	-	-	-	-	-	-	-	-	-	-	-	-	-	6	2,813
35,001	36,000	-	-	-	-	-	-	-	-	-	-	-	-	-	6	3,026
36,001	37,000	-	-	-	-	-	-	-	-	-	-	-	-	-	6	3,245
37,001	38,000	-	-	-	-	-	-	-	-	-	-	-	-	-	6	3,470
38,001	39,000	-	-	-	-	-	-	-	-	-	-	-	-	-	6	3,701
39,001	40,000	-	-	-	-	1	-	-	-	-	-	-	-	1	7	3,977
40,001	41,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	4,261
41,001	42,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	4,551
42,001	43,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	4,849
43,001	44,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	5,153
44,001	45,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	5,465
45,001	46,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	5,783
46,001	47,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	6,109
47,001	48,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	6,441
48,001	49,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	6,781

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification

Standpipe Commercial

Exhibit
Schedule H-5
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Bourassa
Summer

Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
49,001	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	7,127
50,001	51,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	7,481
51,001	52,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	7,841
52,001	53,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	8,209
53,001	54,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	8,583
54,001	55,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	8,965
55,001	56,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	9,353
56,001	57,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	9,749
57,001	58,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	10,151
58,001	59,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	10,561
59,001	60,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	10,977
60,001	61,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	11,401
61,001	62,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	11,831
62,001	63,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	12,269
63,001	64,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	12,713
64,001	65,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	13,165
65,001	66,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	13,623
66,001	67,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	14,089
67,001	68,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	14,561
68,001	69,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	15,041
69,001	70,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	15,527
70,001	71,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	16,021
71,001	72,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	16,521
72,001	73,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	17,029
73,001	74,000	-	-	-	-	-	-	-	-	-	-	-	-	-	7	17,543
74,001	75,000	-	-	-	-	-	-	-	-	-	-	1	-	1	8	18,139
75,001	76,000	-	-	-	1	-	-	-	-	-	-	-	-	1	9	18,819
76,001	77,000	-	-	-	-	-	-	-	-	-	-	-	-	-	9	19,507
77,001	78,000	-	-	-	-	-	-	-	-	-	-	-	-	-	9	20,205
78,001	79,000	-	-	-	-	-	-	-	-	-	-	-	-	-	9	20,911
79,001	80,000	2	-	-	-	-	-	-	-	-	-	-	-	2	11	21,786
80,001	81,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	22,671
81,001	82,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	23,568
82,001	83,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	24,475
83,001	84,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	25,394
84,001	85,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	26,323
85,001	86,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	27,264
86,001	87,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	28,215
87,001	88,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	29,178
88,001	89,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	30,151
89,001	90,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	31,136
90,001	91,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	32,131
91,001	92,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	33,138
92,001	93,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	34,155
93,001	94,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	35,184
94,001	95,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	36,223
95,001	96,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	37,274
96,001	97,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	38,335
97,001	98,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	39,408
98,001	99,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	40,491

Valley Pioneer's Water Company, Inc.
Test Year Ended December 31, 2015
Customer Classification

Standpipe Commercial

Exhibit
Schedule H-5
Page 8
Bourassa
Summer

Usage From:	Usage To:	Month of Jan-15	Month of Feb-15	Month of Mar-15	Month of Apr-15	Month of May-15	Month of Jun-15	Month of Jul-15	Month of Aug-15	Month of Sep-15	Month of Oct-15	Month of Nov-15	Month of Dec-15	Total Year	Cumul-ative Billing	Cumul-ative Gals
99,001	100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	11	41,586
288,000	288,000	-	-	-	-	-	1	-	-	-	-	-	-	1	12	45,042
338,300	338,300	-	-	-	-	-	-	-	1	-	-	-	-	1	13	49,440
	-													-	13	49,440
	-													-	13	49,440
														-	13	49,440
Totals		2	2	1	2	1	1	-	1	-	1	1	1	13		

Average Usage	81,600
Median Usage	35,500
Average # Customers	1
Change in Number of Customers	(1)

EXHIBIT TJB-1

RESUME OF THOMAS J. BOURASSA, CPA

EDUCATIONAL BACKGROUND

B.S. Northern Arizona University Chemistry/Accounting (1980)
M.B.A. University of Phoenix with Emphasis in Finance (1991)
C.P.A. State of Arizona (1995)
Continuing Professional Education – In areas of tax, accounting, management, economics, finance, business valuation, consulting, and ethics (80 hrs every two years)

MEMBERSHIPS

Arizona Society of CPAs
Water Utilities Association of Arizona
American Water Works Association

EMPLOYMENT EXPERIENCE

1995 – Present	CPA - Self Employed Consultant to utilities on regulatory matters including all aspects of rate applications (rate base, income statement, cost of capital, cost of service, and rate design), rate reviews, certificates of convenience and necessity (CC&N), CC&N extensions, financing applications, accounting order applications, and off-site facilities hook-up fee applications. Provide expert testimony as required. Consult on various aspects of business, financial and accounting matters including best business practices, generally accepted accounting principles, generally accepted ratemaking principles, project analysis, cash flow analysis, regulatory treatment of certain expenditures and investments, business valuations, and rate reviews. Litigation support services.
1992-1995	Employed by High-Tech Institute, Phoenix, Arizona as Controller and C.F.O.
1989-1992	Employed by Alta Technical School, a division of University of Phoenix as Division Controller.
1985-1989	Employed by M.L.R. Builders, Tampa and Pensacola, Florida as Operations/Accounting Manager
1982-1985	Employed by and part owner in Area Sand and Clay Company, Pensacola, Florida.

1981-1982	Employed by Purdue University, West Lafayette, Indiana as Teaching Assistant.

SUMMARY OF REGULATORY WORK EXPERIENCE AS SELF EMPLOYED CONSULTANT

COMPANY/CLIENT	FUNCTION
Yarnell Water Co-Op ACC Docket No. W-02255A-16-0153	Permanent Rate Application –Water Prepared short-form schedules on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
Oak Creek Water Company No. 1 ACC Docket No. W-01392A-16-0161	Permanent Rate Application –Water Prepared short-form schedules on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
Mountain Water Company Montana PUC Docket No. D2016.2.15	Testified in the matter investigating whether Mountain Water Company's rates are just and reasonable.
Turner Ranches Water and Sanitation Company ACC Docket No. W-01677A-16-0076	Permanent Rate Application –Water Prepared short-form schedules on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
Liberty Utilities (Entrada Del Oro Sewer) Corp. ACC Docket No. W-04316A-16-0078 ACC Docket No. W-04316A-16-0085	Permanent Rate Application –Wastewater. Prepared financing application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Liberty Utilities (Rio Rico Water and Sewer) Corp. ACC Docket No. WS-02676A-15-0368 ACC Docket No. WS-02676A-15-0371	Permanent Rate Application – Water and Wastewater. Prepared financing application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Liberty Utilities (Bella Vista Water) Corp. ACC Docket No. W-02465A-15-0367 ACC Docket No. W-02465A-15-0370	Permanent Rate Application – Water. Prepared financing application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Community Water of Green Valley	Permanent Rate Application – Water.

COMPANY/CLIENT	FUNCTION
ACC Docket No. W-02304A-15-0263	Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
Sahuarita Water Company ACC Docket No. W-03718A-15-0213	Permanent Rate Application –Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Liberty Utilities (Black Mountain Sewer) Corp. ACC Docket No. SW-0236 1A- 15-0206 ACC Docket No. SW-0236 1A- 15-0207	Permanent Rate Application –Wastewater. Prepared financing application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Cost of Service Study, Rate Design, and Cost of Capital.
Tierra Buena Water Company ACC Docket No. W-02076A-15-013	Permanent Rate Application – Water. Assisted in preparation of short-form schedules.
Red Rock Utilities, LLC ACC Docket No. W-04245A-14-0295	Permanent Rate Application – Water and Wastewater. Prepared short-form schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Quail Creek Water Company ACC Docket No. W-02514A-14-0370	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Tonto Basin Water Company ACC Docket No. W-03515A-14-0310	Permanent Rate Application – Water. Prepared short-form schedules for Rate Base, Income Statement, Plant, Bill Counts, and Rate Design.
Navajo Water ACC Docket No. W-03511A-14-304	Permanent Rate Application – Water. Prepared short-form schedules for Rate Base, Income Statement, Plant, Bill Counts, and Rate Design.
Alaska Power Company	Prepared schedules and testified on cost of

COMPANY/CLIENT	FUNCTION
Regulatory Commission of Alaska Docket No. U-14-002	capital.
Anchorage Municipal Light & Power Regulatory Commission of Alaska Docket No. U-13-184	Prepared schedules and testified on cost of capital.
Liberty Utilities (Pine Bluff) Inc. Arkansas Public Service Commission Docket No. 14-020-U	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Cost of Service, Rate Design, and Cost of Capital.
Abra Water Company ACC Docket No. W-01782A-14-0084	Permanent Rate Application – Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
EPCOR Water Arizona, Inc. ACC Docket No. W-01303A-14-0010	Permanent Rate Application – Prepared rate designs and cost of Service studies for Mohave Water District, Mohave Wastewater District, Paradise Valley Water District, Tubac Water District, and Sun City Water District.
Liberty Utilities (Midstates Natural Gas), Inc. Missouri Public Service Commission Case No. GR-2014-0152	Permanent Rate Application – Assist in preparing required rate application schedules for Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
Hydro Resources, LLC. ACC Docket No. W-20770A-13-0313	Certificate of Convenience and Necessity – Water. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, and initial rates.
Little Park Water Company ACC Docket No. W-02192A-13-0336	Permanent Rate Application – Water. Prepared short-form schedules for Rate Base, Income Statement, Plant, Bill Counts, and Rate Design.
Utility Source, LLC. ACC Docket No. WS-04235A-13-0331	Permanent Rate Application – Water and Sewer. Prepared schedules and testified

COMPANY/CLIENT	FUNCTION
	on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Payson Water Company ACC Docket No. W-03514A-13-0111 ACC Docket No. W-03514A-13-0142	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital. Financing Application. Prepared financial ratios and debt surcharge mechanism.
Goodman Water Company	Valuation
Verde Santa Fe Wastewater ACC Docket No. SW-03437A-13-0292	Permanent Rate Application – Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Lago Del Oro Water Company ACC Docket No. W-01944A-13-0215	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Cost of Service, Rate Design, and Cost of Capital.
Chaparral City Water Company ACC Docket No. W-02113A-13-0118	Permanent Rate Application – Prepared and testified on cost of service study.
Las Quintas Serenas Water Company ACC Docket No. W-01583A-13-0117	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Southwest Environmental Utilities. Inc. ACC Docket No. WS-20878A-13-0065	Certificate of Convenience and Necessity – Water and Wastewater. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, and initial rates.
Litchfield park Service Company ACC Docket No. SW-01428A-13-0043 ACC Docket No. W-01428A-13-0042	Permanent Rate Application – Water and Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, Cost

COMPANY/CLIENT	FUNCTION
	of Service, and Cost of Capital.
Beaver Dam Water Company ACC Docket No. WS-03067A-12-0232	Permanent Rate Application. Prepared schedules on Plant, Income Statement, Revenue Requirement, and Rate Design.
Rio Rico Utilities ACC Docket No. WS-02676A-12-0196	Permanent Rate Application – Water and Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Cost of Service, Rate Design, and Cost of Capital.
Vail Water Company ACC Docket No. W-01651B-12-0339	Permanent Rate Application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Cost of Service, Rate Design, and Cost of Capital.
Avra Water Co-Op. ACC Docket No. W-02126A-11-0480	Permanent Rate Application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Cost of Service, Rate Design, and Cost of Capital.
Pima Utility Company ACC Docket No. W-02199A-11-0329 ACC Docket No. SW-02199A-11-0330	Permanent Rate Application – Water and Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Cost of Service, Rate Design, and Cost of Capital. Work on financing application.
Liberty Utilities (CALPECO Electric), LLC) Docket No. 11202020	Work on preparation of permanent rate application. Prepared schedules on Rate Base, Plant, Income Statement, Revenue Requirement.
Livco Water Company ACC Docket No. SW-02563A-11-0213	Permanent Rate Application – Water and Sewer. Prepared short-form schedules for Rate Base, Income Statement, Plant, Bill Counts, and Rate Design.
Orange Grove Water Company ACC Docket No. W-02237A-11-0180	Permanent Rate Application. Prepared schedules on Plant, Income Statement, Revenue Requirement, and Rate Design.

COMPANY/CLIENT	FUNCTION
Goodman Water Company ACC Docket No. W-02500A-10-0382	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Doney Park Water ACC Docket No. W-01416A-10-0450	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
Grimmelmann, et. al. v. Pulte Home Corporation, et. al., case no. CV-08-1878-PHX-FJM, the United States District Court for the District of Arizona.	Consultant to defendant and expert witness for defendant on rates and ratemaking.
Southern Arizona Home Builders Association	Consultant on ratemaking aspects to line extension policies (electric).
H2O Water Company	Valuation
Tierra Linda HOA Water Company	Valuation
Las Quintas Serenas Water Company ACC Docket No. W-01583A-09-0589	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Coronado Utilities ACC Docket No. SW-04305A-09-0291	Permanent Rate Application – Wastewater. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Little Park Water Company ACC Docket No. W-02192A-09-0531	Permanent Rate Application. Prepared schedules on Plant, Income Statement, Revenue Requirement, and Rate Design.
Sahuarita Water Company ACC Docket No. W-03718A-09-0359	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, Cost of Service, and Cost of Capital.

COMPANY/CLIENT	FUNCTION
Bella Vista Water Company Southern Sunrise Water Company Northern Sunrise Water Company ACC Docket No. W-02465A-09-0414 ACC Docket No. W-02453A-09-0414 ACC Docket No. W-02454A-09-0414	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, Cost of Service, and Cost of Capital.
Rio Rico Utilities, Inc ACC Docket No. WS-02676A-09-0257	Permanent Rate Application – Water and Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Litchfield park Service Company ACC Docket No. SW-01428A-09-0103 ACC Docket No. W-01428A-09-0104	Permanent Rate Application – Water and Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, Cost of Service, and Cost of Capital.
Town of Thatcher v. City of Safford, CV 2007-240, Superior Court of Arizona	Consultant to plaintiff on ratemaking and cost of service.
Valencia Water Company California Public Utility Commission Case No. 09-05-002	Cost of Capital
Valley Utilities ACC Docket No. W-01412A-08-0586	Permanent Rate Application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
Black Mountain Sewer Company ACC Docket No. SW-02361A-08-0609	Permanent Rate Application – Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Far West Water and Sewer Company ACC Docket No. WS-03478A-08-0608	Interim Rate Application (Emergency Rates)
Farmers Water Company ACC Docket No. W-01654A-08-0502	Permanent Rate Application. Prepared schedules and testified on Rate Base,

COMPANY/CLIENT	FUNCTION
	Plant, Income Statement, Revenue Requirement, and Rate Design.
Far West Water and Sewer Company ACC Docket No. WS-03478A-08-0454	Permanent Rate Application. Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design and Cost of Capital.
Ridgeline Water Company, LLC ACC Docket No. W-20589A-08-0173	Certificate of Convenience and Necessity – Water. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, financing, and intitial rates.
Sacramento Utilities, Inc. ACC Docket No. SW-20576A-08-0067	Certificate of Convenience and Necessity – Wastewater. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, and financing.
Johnson Utilities ACC Docket No. WS-02987A-08-0180	Permanent Rate Application. Water and Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design and Cost of Capital.
	Participate in 40-252 proceeding.
Orange Grove Water Company ACC Docket No. W-02237A-08-0455	Permanent Rate Application. Prepared schedules on Plant, Income Statement, Revenue Requirement, and Rate Design.
Far West Water and Sewer Company ACC Docket No. WS-03478A-07-0442	Financing Application. Prepare schedules to support application.
Oak Creek Water No.1 ACC Docket No. W-01392A-07-0679	Permanent Rate Application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
ICR Water Users Association Docket W-02824-07-0388	Permanent Rate Application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.

COMPANY/CLIENT	FUNCTION
Johnson Utilities	Valuation consultant in the matter of the sale of Johnson Utilities assets to the Town of Florence.
H2O, Inc ACC Docket No. W-02234A-07-0550	Permanent Rate Application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Chaparral City Water Company ACC Docket No. W-02113A-07-0551	Permanent Rate Application. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Valley Utilities ACC Docket No. W-01412A-07-0561	Financing Application. Prepare schedules to support application.
Valley Utilities ACC Docket No. W-01412A-07-280	Emergency Rate Application. Prepare schedules to support application.
Valley Utilities ACC Docket No. W-01412A-07-0278	Accounting Order. Assist in preparing definition and scope of costs for deferral for future regulatory consideration and treatment.
Litchfield Park Service Company ACC Docket No. W-01427A-06-0807	Accounting Order. Assist in preparing definition and scope of costs for deferral for future regulatory consideration and treatment.
Golden Shores Water Company ACC Docket No. W-01815A-07-0117	Permanent Rate Application. Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Diablo Village Water Company ACC Docket No. W-02309A-07-0140	Off-site facilities hook-up fee application. Prepare schedules to support application.
Diablo Village Water Company ACC Docket No. W-02309A-07-0399	Permanent Rate Application (Class C). Water. Prepared schedules and testified

COMPANY/CLIENT	FUNCTION
	on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Sahuarita Water Company (Rancho Sahuarita Water Co.) ACC Docket No. W-03718A-07-0687	Extension Certificate of Convenience and Necessity – Water. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, and financing.
Utility Source, L.L.C. ACC Docket No. WS-04235A-06-0303	Permanent Rate Application- Water and Wastewater. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Tierra Buena Water Company	Valuation of Tierra Buena Water Company for estate purposes.
Goodman Water Company ACC Docket No. W-02500A-06-0281	Permanent Rate Application (Class C). Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, and Cost of Capital.
Links at Coyote Wash Utilities ACC Docket No. SW-04210A-06-0220	Certificate of Convenience and Necessity – Sewer. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, financing, and initial rate design.
New River Utilities ACC Docket No. W-0173A-06-0171	Extension Certificate of Convenience and Necessity – Water. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, and financing.
Johnson Utilities ACC Docket No. WS-02987A-04-0501 Docket WS-02987A-04-0177	Extension of Certificate of Convenience and Necessity – Sewer. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, financing, and initial rate design.
Bachmann Springs Utility ACC Docket No. WS-03953A-07-0073	Permanent Rate Application – Water and Sewer. Prepared short-form schedules for Rate Base, Income Statement, Plant, Bill Counts, and Rate Design.

COMPANY/CLIENT	FUNCTION
Avra Water Cooperative ACC Docket No. W-02126A-06-0234	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
Gold Canyon Sewer Company ACC Docket No. SW-025191A-06-0015	Permanent Rate Application – Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
State of Arizona v. Far West Water and Sewer, No. 1 CA-CR 06-0160	Expert witness on behalf of defendant in penalty phase of case.
Far West Water and Sewer Company ACC Docket No. WS-03478A-05-0801	Permanent Rate Application – Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Black Mountain Sewer Company ACC Docket No. SW-02361A-05-0657	Permanent Rate Application – Sewer. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, Rate Design, and Cost of Capital.
Balterra Sewer Company ACC Docket No. SW-02304A-05-0586	Certificate of Convenience and Necessity – Sewer. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, financing, and initial rate design.
Community Water Company of Green Valley ACC Docket No. W-02304A-05-0830	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.
McClain Water Systems Northern Sunrise Water Southern Sunrise Water ACC Docket No. W-020453A-06-0251	Certificate of Convenience and Necessity – Water. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, financing, and initial rate design.
Valley Utilities Water Company ACC Docket No. W-01412A-04-0376	Off-site facilities hook-up fee application. Prepare schedules to support application.

COMPANY/CLIENT	FUNCTION
Valley Utilities Water Company ACC Docket No. W-01412A-04-0376	Permanent Rate Application – Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, and Revenue Requirement. Assisted in preparation of Rate Design.
Beardsley Water Company ACC Docket No. W-02074A-04-0358	Permanent Rate Application – Water. Prepared short-form schedules for Rate Base, Income Statement, Plant, Bill Counts, and Rate Design.
Pine Water Company, Inc. ACC Docket No. W-03512A-03-0279	Interim and Permanent Rate Application, Financing Application - Water. Prepared schedules and testified on Rate Base, Plant, Income Statement, Cost of Capital, and Rate Design.
Chaparral City Water Company ACC Docket No. W-02113A-04-0616	Permanent Rate Application. Prepared schedules and testified on Rate Base, Plant, and Income Statement. Assisted in preparation Rate Design.
Tierra Linda Home Owners Association ACC Docket No. W-0423A-04-0075	Certificate of Convenience and Necessity – Water. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, financing, and initial rate design.
Diamond Ventures - Red Rock Utilities ACC Docket No. WS-04245A-04-0184	Certificate of Convenience and Necessity – Water and Sewer. Prepared pro-forma balance sheets, income statements, plant schedules, rate base, financing, and initial rate design.
Arizona-American Water Company, Inc. ACC Docket No. WS-01303A-02-0867 ACC Docket No. WS-01303A-02-0868 ACC Docket No. WS-01303A-02-0869 ACC Docket No. WS-01303A-02-0870 ACC Docket No. WS-01303A-02-0908	Permanent Rate Application Water and Sewer (10 divisions). Prepared schedules and testimony on Rate Base, Plant, Income Statement, and Revenue Requirement. Assisted in preparation of Rate Design.

COMPANY/CLIENT	FUNCTION
Bella Vista Water Company, Inc. ACC Docket No. W-02465A-01-0776	Permanent Rate Application - Water. Prepared schedules and testimony on Rate Base, Plant, Income Statement, and Revenue Requirement. Assisted in preparation of Cost of Capital and Rate Design.
Green Valley Water Company Docket (2000 Not Filed)	Permanent Rate Application. Prepared schedules and testimony on Rate Base, Plant, Income Statement, and Revenue Requirement. Assisted in preparation of Cost of Capital and Rate Design.
Gold Canyon Sewer Company ACC Docket No. SW-02519A-00-0638	Permanent Rate Application - Sewer. Prepared schedules and testimony on Rate Base, Plant, Revenue Requirement, and Income Statement. Assisted in preparation of Cost of Capital and Rate Design.
Rio Verde Utilities, Inc. ACC Docket No. WS-02156A-00-0321	Permanent Rate Application – Water and Sewer. Prepared schedules and testimony on Rate Base, Plant, Revenue Requirement, and Income Statement. Assisted in preparation of Cost of Capital and Rate Design.
Livco Water Company Livco Sewer Company ACC Docket No. SW-02563A-05-0820	Permanent Rate Application – Water. Prepared short-form schedules for Rate Base, Income Statement, Plant, Bill Counts, and Rate Design.
Livco Water Company ACC Docket No. SW-02563A-07-0506	Permanent Rate Application – Water and Sewer. Prepared short-form schedules for Rate Base, Income Statement, Plant, Bill Counts, and Rate Design.
Cave Creek Sewer Company	Revenue Requirement, Rate Adjustment and Rate Design - Sewer.
Avra Water Cooperative ACC Docket No. W-02126A-00-0269	Permanent Rate Application – Water. Assisted in preparation of Rate Base, Plant, Income Statement, Revenue Requirement, and Rate Design.

COMPANY/CLIENT	FUNCTION
Town of Oro Valley	Revenue Requirements, Water Rate Adjustments and Rate Design.
Far West Water Company ACC Docket No. WS-03478A-99-0144	Permanent Rate Application – Water. Assisted in preparation of schedules for Rate Base, Income Statement, Revenue Requirement, Lead-Lag Study, Cost of Capital, and Rate Design.
MHC Operating Limited Partnership Sedona Venture Wastewater ACC Docket No. W-	Permanent Rate Application – Sewer. Assisted in preparation of schedules for Rate Base, Plant, Income Statement, and Rate Design.
Vail Water Company ACC Docket No. W-01651B-99-0406	Permanent Rate Application. Assisted in preparation of schedules for Rate Base, Plant, Income Statement, and Rate Design.
E&T Water Company ACC Docket No. W-01409A-95-0440	Permanent Rate Application - Water. Assisted in preparation of schedules for Rate Base, Plant, Income Statement, and Rate Design.
New River Utility ACC Docket No. W-01737A-99-0633	Permanent Rate Application - Water. Assisted in preparation of schedules for Rate Base, Plant, Income Statement, and Rate Design.
Golden Shores Water ACC Docket No. W-01815A-98-0645	Permanent Rate Application – Water. Assisted in preparation of schedules for Rate Base, Plant, Income Statement, and Rate Design.
Ponderosa Utility Company ACC Docket No. W-01717A-99-0572	Permanent Rate Application – Water. Assisted in preparation of schedules for Rate Base, Plant, Income Statement, and Rate Design.

EXHIBIT TJB-2

VALLEY PIONEERS WATER COMPANY INC.
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VALLEY PIONEERS WATER COMPANY, INC.

FINANCIAL STATEMENTS

WITH

INDEPENDENT AUDITOR'S REPORT

FOR THE YEARS ENDED

December 31, 2015 AND December 31, 2014

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Valley Pioneers Water Company, Inc.
Golden Valley, Arizona

We have audited the accompanying financial statements of Valley Pioneers Water Company, Inc. (an Arizona nonprofit organization), which comprise the statements of financial position as of December 31, 2015 and 2014, and the related statements of activities and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Valley Pioneers Water Company, Inc. as of December 31, 2015 and 2014, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Eugene W. Newman, CPA

Eugene W. Newman, CPA, PLLC
Las Vegas, Nevada
June 15, 2016

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors
Valley Pioneers Water Company, Inc.
Golden Valley, Arizona

We have audited the basic financial statements of Valley Pioneers Water Company, Inc. as of and for the years ended December 31, 2015 and 2014, and have issued our report thereon dated June 15, 2016. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting
In planning and performing our audit, we considered Valley Pioneers Water Company, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Valley Pioneers Water Company, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Valley Pioneers Water Company, Inc.'s internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Valley Pioneers Water Company, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we reported to management of Valley Pioneers Water Company, Inc., in a separate letter dated June 15, 2016.

This report is intended solely for the information and use of the board of directors, management, others within the organization, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Eugene W Newman, CPA, PLLC
June 15, 2016

VALLEY PIONEERS WATER COMPANY, INC.
STATEMENTS OF NET POSITION
As of December 31, 2015 and 2014

	2015	2014
ASSETS		
UTILITY PLANT		
Property, plant and equipment (net)	$ 2,953,326.77	$ 3,072,503.45
Construction in progress	164,744.07	159,217.57
TOTAL UTILITY PLANT	3,118,070.84	3,231,721.02
CURRENT ASSETS		
Cash and cash equivalents	801,985.23	869,827.27
Accounts receivable, net	87,168.12	21,572.83
Materials and supplies inventories	42,131.10	53,323.91
TOTAL CURRENT ASSETS	931,284.45	944,724.01
OTHER ASSETS		
Cash in bank - restricted	168,732.29	441,708.04
WIFA debt service reserves	9,115.23	9,115.23
Guaranty deposits	602.00	602.00
TOTAL OTHER ASSETS	178,449.52	451,425.27
TOTAL ASSETS	$ 4,227,804.81	$ 4,627,870.30

See Accompanying Notes and Auditors' Report

VALLEY PIONEERS WATER COMPANY, INC.
STATEMENTS OF NET POSITION
As of December 31, 2015 and 2014

	2015	2014
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Accounts payable	$ 124,125.30	$ 124,855.81
Accrued expenses	7,626.86	110,316.03
Contracts payable	151,931.50	151,931.50
Current Portion Long-Term Debt	47,022.23	44,635.94
Current Portion customer advances	13,000.00	13,000.00
Customer deposits and prepayments	27,553.66	27,172.08
TOTAL CURRENT LIABILITIES	371,259.55	471,911.36
LONG TERM LIABILITIES		
Notes payable	1,229,071.10	1,272,234.89
Less: Current Portion	(47,022.23)	(44,635.94)
TOTAL LONG TERM LIABILITIES	1,182,048.87	1,227,598.95
DEFERRED CREDITS		
Customer advances for construction	617,783.32	598,919.60
Reserve for utility improvements	359,313.46	359,313.46
TOTAL DEFERRED CREDITS	977,096.78	958,233.06
TOTAL LIABILITIES	2,530,405.20	2,657,743.37
NET POSITION		
Net position - temporarily restricted	285,653.93	285,653.93
Net position - unrestricted		
Contributions in aid of construction (net)	494,569.69	529,067.47
Unrestricted - other	1,140,493.47	1,042,096.60
Current period income/(loss)	(223,317.48)	113,308.93
TOTAL NET POSITION	1,697,399.61	1,970,126.93
TOTAL LIABILITIES AND NET POSITION	$ 4,227,804.81	$ 4,627,870.30

See Accompanying Notes and Auditors' Report

VALLEY PIONEERS WATER COMPANY, INC.
STATEMENTS OF ACTIVITIES
For The Years Ended December 31, 2015 And 2014

	Year Ended 12/31/15	Year Ended 12/31/14
OPERATING REVENUE		
Water - meter sales - residential	$ 843,005.13	$ 854,447.28
Water - meter sales - commercial	125,165.77	127,770.84
Water - meter sales - industrial	46,325.96	1,219,787.87
Standpipe and contractual sales	43,580.98	58,400.91
Fees and charges	14,034.00	12,090.00
Regulators and other income	5,289.86	2,223.18
TOTAL OPERATING REVENUE	1,077,401.70	2,274,720.08
WATER REVENUE EXPENSE		
Pumping expense	431,357.81	1,080,094.43
Distribution expense	166,856.69	162,933.08
Administrative expense	592,506.97	631,993.40
TOTAL WATER REVENUE EXPENSE	1,190,721.47	1,875,020.91
WATER MAINTENANCE EXPENSE		
Maintenance and repairs	26,761.76	137,170.86
Depreciation	181,250.06	189,176.83
TOTAL WATER MAINTENANCE EXPENSE	208,011.82	326,347.69
TOTAL OPERATING REVENUE DEDUCTIONS	1,398,733.29	2,201,368.60
NET WATER OPERATING INCOME	(321,331.59)	73,351.48
NON-OPERATING REVENUE (EXPENSE)		
Interest, membership fees, and miscellaneous income	61,587.03	11,737.63
Grant income	-	14,894.00
Rebates and reimbursements	4,100.00	1,124.17
Management fees	50,004.00	50,004.00
Amortization	34,497.78	34,497.78
Interest expense	(52,174.70)	(72,300.13)
TOTAL NON-OPERATING REVENUE (EXPENSE)	98,014.11	39,957.45
INCREASE/(DECREASE) IN NET POSITION	(223,317.48)	113,308.93
NET POSITION AT BEGINNING OF YEAR	1,970,126.93	1,913,193.68
Prior period adjustments	(14,912.06)	(21,877.90)
Amortization of Contributions in Aid of Construction	(34,497.78)	(34,497.78)
NET POSITION AT END OF YEAR	$ 1,697,399.61	$ 1,970,126.93

See Accompanying Notes and Auditors' Report

Valley Pioneers Water Company, Inc.
Statements of Cash Flows
For the Years Ended December 31, 2015 and 2014

	2015	2014
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	$ (223,317.48)	$ 113,308.93
Adjustments to reconcile Net Income (Loss) to net Cash provided by (used in) operating activities:		
Depreciation	181,250.06	189,176.83
Amortization	(34,497.78)	(34,497.78)
Prior period adjustment	(14,912.06)	(21,877.90)
Losses (Gains) on sales of Fixed assets	-	-
Decrease (Increase) in Operating Assets:		
Restricted cash	272,975.75	(170,297.37)
Accounts Receivable	(65,862.53)	(8,222.70)
Inventory	11,192.81	26,933.50
Increase (Decrease) in Operating Liabilities:		
Accounts Payable	(730.51)	11,560.38
Customer deposits and prepayments	381.58	(5.13)
Other Accrued Expenses	(102,689.17)	13,585.98
Total Adjustments	247,108.15	6,355.81
Net Cash Provided By (Used in) Operating Activities	23,790.67	119,664.74
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures/disposals	(62,073.38)	(13,105.93)
(Increase)/decrease in construction in progress	(5,526.50)	(124,386.30)
Reserve for utility improvements	-	359,313.46
Net Cash Provided By (Used In) Investing Activities	(67,599.88)	221,821.23
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in long-term debt	(43,163.79)	(17,726.80)
Increase/(decrease) in customer advances for construction	18,863.72	(37,183.96)
Net Cash Provided By (Used In) Financing Activities	(24,300.07)	(54,910.76)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(68,109.28)	286,575.21
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	870,094.51	583,519.30
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$ 801,985.23	$ 870,094.51
Interest paid	$ 52,174.70	$ 72,300.13

See Accompanying Notes and Auditors' Report

VALLEY PIONEERS WATER COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Valley Pioneer's Water Company, Inc., (the Corporation), is presented to assist in understanding the Corporation's financial statements. The financial statements and notes are representations of the Corporation's management, who are responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in preparation of the financial statements.

Business Activity

The Corporation is a tax exempt, non-profit utility corporation with no stockholders and is engaged in the sale of water to its members and others located within the geographic franchise area allocated by the Arizona Corporation Commission.

Inventories

Inventories consist primarily of materials and supplies used in the installation and repair of water lines and meters are stated at cost on a first-in, first-out method of inventory valuation.

Property, Plant and Equipment

Property, plant and equipment are carried at cost. Assets costing in excess of $600 are capitalized by the Organization. Depreciation has been calculated on each class of depreciable property using the straight-line method. Estimated useful lives are as follows:

Structures and improvements	30 years
Wells and springs	30 years
Electric pumping equipment	8 years
Water treatment equipment	40 years
Distribution reservoirs	45 years
Transmission and distribution mains	50 years
Services	30 years
Meters	40 years
Hydrants	50 years
Office furniture and fixtures	7 years
Computers and software	5 years
Transportation equipment	5 years
Tools and work equipment	20 years
Power operating equipment	15 years

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes
The Corporation is exempt from federal income tax under section 501(c)(12), therefore no provision has been made for federal income taxes.

Plant Construction
The Corporation currently constructs some line extensions with its own equipment and labor. This includes activities paid for with construction advances. As a result of these activities, a portion of indirect overhead has been capitalized with the cost of construction.

Cash and cash equivalents
For purposes of the statements of cash flows, the Corporation considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

NOTE 2 - CASH IN BANK - RESTRICTED

The Corporation maintains savings accounts at various financial institutions as a reserve to ensure that sufficient funds are available to meet the annual amounts due on loans from the Department of Agriculture, Rural Development. It is required that an amount be reserved at the rate of 10% of one annual installment each year for notes #91-06 and #91-09. The amount to be reserved for the twelve months ending December 31, 2015 is $83,832. The amount reserved for the twelve months ending December 31, 2015 was $83,859.
Accounts are also maintained as a reserve to ensure that sufficient funds are available to meet the amounts due to the Water Infrastructure Finance Authority of Arizona.
Restricted funds on hand on December 31, 2015 and 2014 were sufficient to satisfy the reserve requirements.

NOTE 3 - CUSTOMER ADVANCES FOR CONSTRUCTION

In order to extend its water lines to new customers, the Corporation accepts lump sum amounts from the customers for line construction and meter installations. The amounts are repaid to the customers through a credit on their water usage or an annual payment. The amounts at December 31, 2015 and 2014 are as follows:

		2015		2014
Estimated amount payable during the current year	$	13,000	$	13,000
Amounts payable subsequently		478,181		585,920
	$	491,181	$	598,920

VALLEY PIONEERS WATER COMPANY, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2015 AND 2014

NOTE 4 - PROPERTY, PLANT AND EQUIPMENT

A summary of property, plant, equipment and accumulated depreciation is as follows:

	2015 Cost	2014 Cost
Land and land rights	$ 98,021.00	$ 98,021.00
Structures and improvements	298,161.39	298,161.39
Wells and springs	906,495.56	906,495.56
Electric pumping equipment	496,359.77	496,359.77
Equipment (Prod)	141,576.06	141,576.06
Transportation equipment	199,683.26	147,679.64
Distribution reservoirs	392,439.59	392,439.59
Tools	22,397.22	22,397.22
Transmission and distribution mains	2,460,288.90	2,456,224.43
Services	408,168.54	403,364.23
Meters	190,452.55	189,251.47
Hydrants	22,029.01	22,029.01
Computer equipment	58,977.68	58,977.68
Office furniture	14,270.02	14,270.02
Water treatment equipment	3,741.04	3,741.04
	5,713,061.59	5,650,988.11
Less accumulated depreciation	(2,759,734.72)	(2,578,484.66)
	$ 2,953,326.87	$ 3,072,503.45

Depreciation charged to expense for the years ended December 31, 2015 and 2014 totaled $181,250.06 and $189,176.83, respectively.

NOTE 5 – CONTRIBUTIONS IN AID OF CONSTRUCTION

Contributions in aid of construction received subsequent to December 31, 1979, are stated at the amount of funds received. However, historical values prior to that date were not available. The values were established through the use of a cost basis appraisal of fixed assets for property taxes, rate setting by the Arizona Corporation Commission and by establishing the cost of other assets and liabilities at the date. Contributions are amortized at the rate of 2.8% of the account ending balance. Amortization for the years ended December 31, 2015 and 2014 was $34,498 and $34,498, respectively.

NOTE 6 - NOTES PAYABLE

Notes payable are summarized as follows:

	2015	2014
FmHA - note #91-06, dated 5/2/91, 5.875% note in an original amount of $250,000, payable in monthly installments of $1,355 including interest, matures in 2028.	141,773	149,458
FmHA - note #91-09, dated 10/17/03, 4.75% note in a total loan amount of $1,198,000, payable in monthly installments of $5,631 including interest, matures in 2043.	948,541	970,491

The notes to FmHA (now Rural Development) are secured by real estate mortgages or deeds of trust on the fixed assets of the Corporation.

W.I.F.A. Loan - #920065-02 dated 1/25/02, in an original amount of $120,000 with a combined interest rate and fee rate of 4.725%, payable in 66 monthly installments of $942.94 and 94 monthly installments of $785.79, Secured by a deed of trust and personal property of the Corporation, matures in 2015.	49,017	55,952
National Bank of Arizona – note dated 5/3/99, original amount of $180,000 at the prime interest rate adjusted annually, payable monthly at $1,279 Secured by a deed of trust on real and personal property of the Corporation, matures in 2020.	82,698	96,335
	1,222,029	1,272,236
Less Current Portion:	(47,022)	(44,636)
Long Term Portion	$1,175,007	$ 1,227,600

See accompanying auditor's report

NOTE 6 - NOTES PAYABLE - CONTINUED

Current maturities of long-term debt occur as follows:

	2015	2014
2015	$ -0-	$ 44,636
2016	47,022	47,022
2017	49,538	49,538
2018	52,190	52,190
2019	54,986	54,986
2020	57,933	57,933
Thereafter	960,360	965,931
Total notes payable	$ 1,222,029	$ 1,272,236

NOTE 7 - USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 8 – REVENUE, RECEIVABLES, AND BAD DEBTS

Total operating revenues of $1,013,237.67 are net of TPT taxes of $64,164.03. Accounts receivable of $87,168.12 are net of an allowance for uncollectible accounts of $4,523.15. $3,076.06 and $6,523.22 in accounts receivable were written off for the years ended December 31, 2015 and 2014, respectively.

NOTE 9 - CONCENTRATIONS

The corporation occasionally maintains deposits in excess of federally insured limits. Statements of Financial Accounting Standards No. 105 identifies these items as a concentration of credit risk requiring disclosure, regardless of the degree of risk. The risk is managed by maintaining all deposits in high quality financial institutions. The Corporation's revenues and receivables are principally from customers located within Golden Valley, Arizona.

NOTE 10 – PENSION PLAN

During 2001, the Company established a SIMPLE retirement plan that covers all employees. Employees may elect to defer a portion of their gross pay under the plan. The Company matches up to 2% of the employee's gross pay. Pension expenses for 2015 and 2014 were $5,646.90 and $5,528.92, respectively.

NOTE 11 – MINERAL PARK OPERATING AGREEMENT

On October 3, 2007, Valley Pioneers Water Company, Inc. and Mineral Park, Inc., a Delaware Corporation, entered into a management agreement whereby Mineral Park, Inc. will upgrade the Valley Pioneers Water Company, Inc. infrastructure and Valley Pioneers Water Company, Inc. will operate and provide maintenance, repairs and replacements to the upgraded system and Mineral Park, Inc. additional wells and supplemental system.

On August 25, 2014 the parent company of Mineral Park filed for bankruptcy which severely reduced income from industrial water sales.

NOTE 12 – PRIOR PERIOD ADJUSTMENTS

Inventory adjustments resulted in adjustments to previously recorded assets for 2015 and 2014 totaling $14,912.06 and $21,877.90, respectively.

NOTE 13 – SUBSEQUENT EVENTS

In preparing these financial statements, the corporation has evaluated events and transactions for potential recognition or disclosure through June 15, 2016, the date the financial statements were available to be issued.

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INDEPENDENT AUDITOR'S REPORT ON ADDITIONAL INFORMATION

To the Board of Directors of
Valley Pioneers Water Company, Inc.
Golden Valley, Arizona

Our report on our audit of the basic financial statements of Valley Pioneer's Water Company, Inc. as of December 31, 2015 and 2014 appears on page 1. We conducted our audit in accordance with generally accepted auditing standards for the purpose of forming an opinion on the basic financial statements taken as a whole. The operating expense schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Eugene W N CPA

Eugene W Newman, CPA, PLLC
June 15, 2016

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June 15, 2016

To the Board of Directors and General Manager,
Valley Pioneers Water Company, Inc.
Golden Valley, Arizona

In planning and performing our audit of the financial statements of Valley Pioneers Water Company, Inc., for the years ended December 31, 2015 and 2014, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

a.) The audit has been performed in accordance with 7CFR1773.33.

b.) Special reports provided to management during the course of the audit include the following:

1. Property tax form, Water, Sewer and Wastewater Utility Companies submitted to the State of Arizona Department of Revenue.
2. Annual Report, Arizona Corporation Commission – Utilities Division

c.) Accounting records are adequate and effective. Distribution of labor costs to capitalized assets was tested and determined appropriate.

1. Subsidiary records were traced to general ledger accounts and reconciled with client approval where deemed necessary.
2. Construction in progress at prior year end was traced to the associated capital accounts which were classified appropriately.

d.) Control over materials and supplies was determined to be adequate, however we recommend the job costing and inventory features of QuickBooks be improved by recording assemblies created for service installations and repairs.

e.) The Organization was determined to be in compliance with RUS loan and security instrument provisions and reserve requirements.

A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that errors or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Our consideration of internal control would not necessarily disclose all matters in internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above. However, none of the reportable conditions described above is believed to be a material weakness.

This report is intended solely for the information and use of the Board of Directors, management, and U. S. Department of Agriculture and is not intended to be and should not be used by anyone other than these specified parties.

Eugene W Newman, CPA, PLLC
June 15, 2016

ATTACHMENT 2

COMPANY NAME: VALLEY PIONEERS WATER COMPANY, INC.	
Name of System: VALLEY PIONEERS WATER	ADEQ Public Water System Number: PWS-08-038

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2015

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	2560	12777	43613	
FEBRUARY	2560	9984	15501	
MARCH	2561	10444	15206	
APRIL	2561	16160	24211	
MAY	2561	13771	18237	
JUNE	2561	16301	22060	
JULY	2558	23470	32467	
AUGUST	2561	18267	25482	
SEPTEMBER	2558	20573	31366	
OCTOBER	2560	14331	22708	
NOVEMBER	2560	11635	19555	
DECEMBER	2560	10732	16482	
	TOTALS →	178445	286888	

What is the level of arsenic for each well on your system? #3-.0058 #5-.0094 mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? N/A GPM for ____hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
(x) Yes ( ) No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
( ) Yes (x) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
( ) Yes (x) No

If yes, provide the GPCPD amount:_____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

ATTACHMENT 3

COMPANY NAME	VALLEY PIONEERS WATER COMPANY, INC.		
Name of System:	VALLEY PIONEERS WATER	ADEQ Public Water System Number:	PWS-08-038

WATER UTILITY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-610757, 55-610756	60	120		12	3	
55-610756	100	170		12	3	
~~55-532211~~	~~75~~	~~84~~		~~16~~	~~3~~	
55-623082	350	1000	1200	20	6	
55-623083	350	1000	1200	20	6	
55-623081	350	1000	1200	20	6	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7 1/2	14	14	

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	2	N/A	
250,000	1		
17,000 - 125,000	8		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	VALLEY PIONEERS WATER COMPANY, INC.		
Name of System:	VALLEY PIONEERS WATER	ADEQ Public Water System Number:	PWS-08-038

WATER UTILITY PLANT DESCRIPTION (CONTINUED)

MAINS

Size (in inches)	Material	Length (in feet)
2	PVC	27,984
3	PVC	4,680
4	PVC	191,332
5	N/A	-0-
6	PVC	184,598
8	PVC	24,695
10	N/A	-0-
12	PVC	12,040
12	AC	31,680

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ¾	2,054
3/4	-0-
1	11
1 1/2	2
2	14
Comp. 3	1
Turbo 3	-0-
Comp. 4	-0-
Turbo 4	-0-
Comp. 6	-0-
Turbo 6	-0-

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

CHLORINATION EQUIPMENT AT EACH PDE x 4

CHLORINATION EQUIPMENT AT EACH BOOSTER STATION x 1

STRUCTURES:

1-7,000 SQUARE FOOT WAREHOUSE AND OFFICE BUILDING

2-500 SQUARE FOOT WAREHOUSES

1-750 SQUARE FOOT OFFICE BUILDING

5-120 SQUARE FOOT STATION BUILDINGS

OTHER:

Note: If you are filing for more than one system, please provide separate sheets for each system.