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ORIGINAL

CHAIRMAN LITTLE PROPOSED AMENDMENT

TIME/DATE PREPARED: March 1, 2016

RECEIVED

COMPANY: Willow Valley Water Co., Inc. & EPCOR Water Arizona

2016 MAR -1 P 4: 38

AGENDA ITEM NO.: 11

AZ CORP COMMISSION DOCKET CONTROL

DOCKET NO.: W-01732A-15-0131 & W-01303A-15-0131

OPEN MEETING DATE: March, 2, 2016

Arizona Corporation Commission DOCKETED

MAR 01 2016

INSERT: new Finding of Fact at Page 16, line 8.5

DOCKETED BY [Signature]

The Commission seeks to incentivize the consolidation of private water utilities in Arizona. The AAM proposed by EWAZ is one method that the Commission recognizes is appropriate to incentivize the acquisition of small or troubled, private water utilities in Arizona.

INSERT: new Finding of Fact at Page 16, line 24.5

Since we are unable to adequately determine whether the proposed transaction will provide clear, quantifiable and substantial net benefits to ratepayers. Such a determination must await Willow Valley's next rate case. However, we authorize EWAZ to seek recovery of the Acquisition Premium in Willow Valley's next filed rate case utilizing the AAM proposed by EWAZ. The Commission will consider, in the context of Willow Valley's next full rate case, the specific rate making factors applicable to any recovery under the AAM.

DELETE: Ordering Paragraph at Page 18 lines 9 to 11

INSERT:

IT IS FURTHER ORDERED that, as discussed herein, EWAZ is authorized to seek recovery of the Acquisition Premium in Willow Valley's next filed rate case utilizing the Acquisition Adjustment Mechanism as described above. Consideration of specific rate making factors applicable to any such authorized recovery shall be deferred until that rate case.

Make all conforming changes.

\*\* Make all conforming changes

<b>THIS AMENDMENT:</b>		
_____ Passed _____	Passed as amended by _____	
_____ Failed _____	_____ Not Offered _____	_____ Withdrawn _____