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Tucson Electric Power
88 East Broadway Blvd., P.O. Box 711
HQE910
Tucson, AZ 85702-1720



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Bradley S. Carroll
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State Regulatory

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February 12, 2016

Docket Control
Arizona Corporation Commission
1200 West Washington Street
Phoenix, AZ 85007

Re: Notice of Compliance Filing
Docket No. E-04230A-14-0011 and E-01933A-14-0011

Pursuant to Condition No. 45 of the Settlement Agreement approved by the Commission in Decision No. 74689 (August 12, 2014), Fortis Inc. and UNS Energy are required to report to the Commission and RUCO any changes in the credit ratings of Fortis Inc., UNS Energy Corporation or the Regulated Utilities. On February 5, 2016, Fitch Ratings affirmed the then-current ratings of Tucson Electric Power ("TEP" or "Company"), then withdrew them. The withdrawal of the ratings was done at the Company's request. The Company's debt continues to be rated by Moody's Investors Service and Standard & Poor's in compliance with Condition No. 21 of the Settlement Agreement. Please see the attached February 5, 2016 press release issued by Fitch Ratings.

If you have any questions please contact me at (520) 884-3679.

Sincerely,

Bradley S. Carroll

Enclosure

cc: RUCO

Arizona Corporation Commission
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Fitch Ratings

Fitch Affirms and Withdraws Tucson Electric Power Co.'s Ratings

Fitch Ratings-New York-05 February 2016: Fitch Ratings has affirmed and withdrawn the existing ratings for Tucson Electric Power Co. for commercial reasons. A complete list of ratings follows at the end of this press release.

Fitch affirms and withdraws the following ratings:

Tucson Electric Power Co.

- Long-Term IDR at 'BBB';
- Short-term IDR at 'F2';
- Unsecured bank credit facility at 'BBB+';
- Unsecured industrial revenue bonds at 'BBB+';
- Unsecured pollution control revenue bonds at 'BBB+';
- Unsecured notes at 'BBB+'.

The Rating Outlook is Positive.

Contact:

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Additional information is available on www.fitchratings.com

Applicable Criteria
Corporate Rating Methodology - Including Short-Term Ratings and Parent and Subsidiary Linkage

(pub. 17 Aug 2015) (https://www.fitchratings.com/creditdesk/reports/report_frame.cfm?rpt_id=869362&cft=0)

Additional Disclosures

Dodd-Frank Rating Information Disclosure Form

(https://www.fitchratings.com/creditdesk/press_releases/content/ridf_frame.cfm?pr_id=999173&cft=0)

Solicitation Status (https://www.fitchratings.com/gws/en/disclosure/solicitation?pr_id=999173)

Endorsement Policy (<https://www.fitchratings.com/jsp/creditdesk/PolicyRegulation.faces?context=2&detail=31>)

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