



BEFORE THE ARIZONA CORPORATION

RECEIVED

2015 NOV -3 A 11: 56

COMMISSIONERS

SUSAN BITTER SMITH, Chairman
BOB STUMP
BOB BURNS
DOUG LITTLE
TOM FORESE

AZ CORP COMMISSION
DOCKET CONTROL
Arizona Corporation Commission

DOCKETED

NOV 03 2015

DOCKETED BY

IN THE MATTER OF THE COMMISSION'S
INVESTIGATION OF VALUE AND COST OF
DISTRIBUTED GENERATION.

DOCKET NO. E-000007-14-0023

**ARIZONA INVESTMENT
COUNCIL'S MOTION FOR
LEAVE TO INTERVENE**

**OSBORN
MALEDON**
A PROFESSIONAL ASSOCIATION
ATTORNEYS AT LAW

Pursuant to A.A.C. R14-3-105, the Arizona Investment Council ("AIC") applies to the Commission for an Order granting it leave to intervene in this proceeding. In support of its Motion, AIC states as follows:

1. AIC's missions include the promotion of policies that encourage utility investment and infrastructure development in Arizona, as well as to represent the interests of debt and equity investors in Arizona utilities. AIC's nearly 6,000 members include Arizona utility service providers and individuals who hold stock or debt instruments in these utilities.

2. AIC and its members have a substantial interest in this proceeding. The Commission's decision in this case sends important signals to capital markets concerning Arizona's regulatory attitude on important policy issues surrounding distributed generation, utility investment, utility cost of service, and other issues that are being closely watched by the utility investment community.

3. No other party can adequately represent the interests of AIC's members in this docket. Its participation will not unduly broaden the issues presented.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

