

ORIGINAL



0000162994

RECEIVED

2015 APR 24 P 12:29

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

- SUSAN BITTER SMITH, Chairman
- BOB STUMP
- BOB BURNS
- TOM FORESE
- DOUG LITTLE

CORP COMMISS  
DOCKET CONTROL

IN THE MATTER OF THE APPLICATION OF  
GRAHAM COUNTY UTILITIES, INC. ANNUAL  
EQUITY ACCUMULATION REPORT FOR 2014

DOCKET NO. W-02527 A-06-0505

**COMPLIANCE ITEM**

The Arizona Corporation Commission ("Commission") issued Decision No. 69245, dated January 19, 2007 approving the Graham County Utilities, Inc. ("GCU") Application for Approval of Long Term Debt. Decision No. 69245 requires GCU to file with Docket Control the attached Annual Equity Accumulation Report. GCU is therefore submitting the Annual Equity Accumulation Report in compliance with this order.

RESPECTFULLY SUBMITTED this 24<sup>th</sup> day of April, 2015

Graham County Utilities, Inc.

By Kirk Gray  
 Kirk Gray  
 Finance Manager  
 Graham County Utilities, Inc.  
 9 W. Center St.  
 PO Drawer B  
 Pima AZ 85543

**Original** and thirteen (13) copies filed this 24<sup>th</sup> day of April, 2015 with:

Docket Control  
Arizona Corporation Commission  
1200 W. Washington,  
Phoenix, AZ 85007

Arizona Corporation Commission

**DOCKETED**

APR 24 2015

DOCKETED BY	RC
-------------	----

**GRAHAM COUNTY UTILITIES, INC..  
COMBINED WATER AND GAS DIVISIONS  
2014 ANNUAL EQUITY ACCUMULATION REPORT  
Decision No. 69245**

LINE NOS.	YEARS	FOR FISCAL YEAR ENDED SEPTEMBER 30th			
1		Annual Revenues		Cumulative Revenues	
2	2011	FYE	4,054,110		16,036,620
3	2012	FYE	3,829,906		19,866,526
4	2013	FYE	3,924,868		23,791,394
5	2014	FYE	3,938,492		27,729,886

LINE NOS.	YEARS	FOR FISCAL YEAR ENDED SEPTEMBER 30th			
6		Equity Balance as of 9/30/05		Annual Equity Balances	
7	2005	154,258 (Base Period)			
8	2011	(349,918)			
9	2012	(206,002)			
10	2013	(177,459)			
11	2014	(158,174)			

Compliance Analysis					
LINE NOS.	Calculation of 2% Equity Goal Requirement				
11	2014 Equity Balance				(158,174)
12	Less Base Period Balance				(154,258)
13	Actual Increase in Equity				(312,432)
14					
15	2014 Cumulative Revenue				27,729,886
16	Multiplied by				0.02
17	Two Percent Equity Goal				554,598
18	If Line 13 is greater than Line 17, the 2% Equity Increase Goal has been met go to Line 22				
19	If Line 13 is less than Line 17, write "Equity Increase Goal Not Achieved" in the space to the right. Go to Line 20				Equity Increase Goal Not Achieved
20	If the Cooperative has been granted a waiver from filing a rate application, write "Waiver Granted and Attached" in the space to the right and attach the Staff memorandum granting approval and go to Line 22. Otherwise, go to Line 21				
21	The Company is required to file a rate application by June 30th as a compliance item. If a rate application has been filed, write the Docket No. for the rate application in the space to the right. Otherwise, write "Rate Application Required by June 30th" in the space to the right. Go to Line 22.				Rate Application Required by June 30, 2015
22	If Line 13 is less than Line 17, write "Equity Increase Goal Not Achieved" in the space to the right. Go to Line 20				Equity Increase Goal Not Achieved
23	Is Members' Equity at least 30% of total equity? Write "Yes" or "No" in the space to the right. If "Yes", Attach support, no Further Filings are required.				No