



0000161388

BEFORE THE ARIZONA CORPORATION COMMISSION

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27

COMMISSIONERS

SUSAN BITTER SMITH-Chairman
BOB STUMP
BOB BURNS
DOUG LITTLE
TOM FORESE

RECEIVED

2015 MAR 11 P 4: 20

ORIGINAL

AZ CORP COMMISSION
DOCKET CONTROL

IN THE MATTER OF THE APPLICATION OF) DOCKET NO. W-02304A-14-0041
COMMUNITY WATER COMPANY OF GREEN)
VALLEY FOR AUTHORITY TO BORROW UP TO) **NOTICE OF FILING**
\$3.4 MILLION FROM COMPASS BANK AND)
COMPASS MORTGAGE CORPORATION FOR) Arizona Corporation Commission
THE PURPOSES OF (1) REFINANCING UP TO) **DOCKETED**
\$2.2 MILLION IN EXISTING LONG-TERM DEBT;)
AND (2) ISSUING AN ADDITIONAL \$1.2)
MILLION IN LONG-TERM DEBT, UNDER A.R.S.)
§§ 40-301 AND 40-302.)

MAR 11 2015

DOCKETED BY

On November 13, 2014, the Arizona Corporation Commission approved the above-captioned financing request from Community Water Company of Green Valley ("CWCGV") in Decision No. 74809. A condition of that approval is as follows:

IT IS FURTHER ORDERED that Community Water Company of Green Valley shall file with Docket Control, as a compliance item in this docket, within 120 days of the effective date of this Decision, a repayment plan by year for the balloon payment for the remaining principal due in 2029.

CWCGV, through this filing, provides its repayment plan by year for the balloon payment in accordance with Decision No. 74809.

RESPECTFULLY SUBMITTED this 11th day of March, 2015.

By
Jason D. Gellman
SNELL & WILMER, LLP.
One Arizona Center
400 East Van Buren Street, Suite 1900
Phoenix, Arizona 85004

Attorney for Community Water Company of Green Valley

1 Original and thirteen copies of the foregoing
2 filed this 11th day of March, 2015, with:

3 Docket Control
4 ARIZONA CORPORATION COMMISSION
5 1200 West Washington Street
6 Phoenix, Arizona 85007

7 Copy of the foregoing hand-delivered
8 this 11th day of March, 2015 to:

9 Lyn A. Farmer, Esq.
10 Chief Administrative Law Judge
11 Hearing Division
12 Arizona Corporation Commission
13 1200 West Washington Street
14 Phoenix, Arizona 85007

15 Janice Alward, Esq.
16 Chief Counsel, Legal Division
17 Arizona Corporation Commission
18 1200 West Washington Street
19 Phoenix, Arizona 85007

20 Steven M. Olea
21 Director, Utilities Division
22 Arizona Corporation Commission
23 1200 West Washington Street
24 Phoenix, Arizona 85007

25 Brian Bozzo
26 Compliance Section, Utilities Division
27 1200 West Washington
Phoenix, Arizona 85007

By *Jacklyn Howard*



1501 South La Cañada Drive • Green Valley, Arizona 85622-1600

Phone: (520) 625-8409 • Fax: (520) 625-1951

www.communitywater.com

Compliance Section, Utilities Division
Attn: Brian Bozzo
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85004

Dear Mr. Bozzo:

Community Water Company's current financing will have a balloon payment due on November 15, 2029. Our intention is to extend this loan for 5 years under the same terms as the present loan. The payments for these 5 additional years should be as follows:

	# of Monthly Payments	Principal	Interest
2029	1 Payment	\$ 18,048.30	\$ 5,795.47
2030	12 Payments	223,130.21	62,995.03
2031	12 Payments	235,694.61	50,430.63
2032	12 Payments	270,335.92	39,633.09
2033	12 Payments	264,189.04	21,936.20
2034	11 Payments	\$ 255,217.92	\$ 7,063.55

Please let me know if you have any questions.

Sincerely,
Community Water Company of Green Valley

Pierre Hanhart