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BEFORE THE ARIZONA CORPORATION COMMISSION
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Docket No. WS-04235A-13-0331

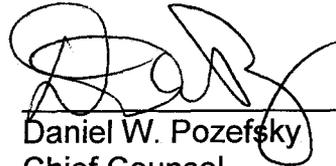
8 IN THE MATTER OF THE APPLICATION OF
 9 UTILITY SOURCE, LLC, AN ARIZONA
 10 CORPORATION, FOR A DETERMINATION
 11 OF THE FAIR VALUE OF ITS UTILITY
 12 PLANTS AND PROPERTY AND FOR
 13 INCREASES IN ITS WATER AND
 14 WASTEWATER RATES AND CHARGES
 15 FOR UTILITY SERVICE BASED THEREON.

Arizona Corporation Commission
DOCKETED
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NOTICE OF FILING

The Residential Utility Consumer Office ("RUCO") hereby provides notice of filing the Final Schedules of Jeffrey Michlik, in the above-referenced matter.

RESPECTFULLY SUBMITTED this 5th day of March, 2015.


 Daniel W. Pozefsky
 Chief Counsel

AN ORIGINAL AND THIRTEEN COPIES of the foregoing filed this 5th day of March, 2015 with:

Docket Control
 Arizona Corporation Commission
 1200 West Washington
 Phoenix, Arizona 85007

1 COPIES of the foregoing hand delivered/
mailed this 5th day of March, 2015 to:

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Hearing Division
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5 Phoenix, Arizona 85007

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21 By Cheryl Fraulob
22 Cheryl Fraulob

23

24

The following additional adjustments have been made to RUCO's final schedules:¹

Rate Base Adjustments as shown on Schedule JMM-7:

1. RUCO has imputed \$34,500 related to fire hydrants which should have been classified as CIAC, and \$73,252 related to mains that should have been classified as water distribution line for the water division.
2. RUCO has imputed \$109,206 related to mains that should have been classified as wastewater distribution line for the wastewater division.
3. RUCO removed \$92,000 to account for Shallow Wells #1, #2, and #3 which were accounted for under a journal entry in the amount of \$138,000. RUCO has removed 2/3 of this amount or \$92,000, and the associated depreciation of \$15,318 for the water division.
4. RUCO has imputed hook-up fees of \$201,000 (i.e. \$1,000 fee x 201 lots) for the water division, and \$361,800 (i.e. \$1,800 x 201 lots) for the wastewater division, as stated in Mr. Nielson's direct testimony.

Expense Adjustments as shown on Schedules JMM-17:

5. RUCO has removed APS late fees of \$824 which has been split evenly (i.e. \$413) between the water and wastewater division.
6. RUCO has removed \$4,950 in APS power bills that relate to Deep Well Number 4 which is not used and useful for the water division.
7. RUCO has removed \$16,250 from accounting services (Mary Ann Perry) which has been split evenly (i.e. \$8,125) between the water and wastewater division.
8. RUCO removed an additional \$3,072 related to phone expenses which has been split evenly (i.e. \$1,536) between the water and wastewater division.
9. RUCO removed \$3,843 related to the copy machine which has been split evenly (i.e. \$1,922) between the water and wastewater division.
10. RUCO has removed \$12,040 which has been split evenly (i.e. \$6,020) between the water and wastewater division for SRP electric costs that are not related to the day to day operations of the utility and only benefit the owner Lonnie McCleave.
11. RUCO has removed an additional \$1,415 related to auto motive expenses which has been split evenly (i.e. \$708) between the water and wastewater division.
12. RUCO has removed \$596 from miscellaneous expense for Staples supplies which has been split evenly (i.e. \$298) between the water and wastewater division.
13. Transfer \$1,447 in expenses from the wastewater division to water division to avoid having a negative balance in the miscellaneous expense account for the wastewater division.

¹ Based on the Surrebutal Testimony of Erik Nielson, and evidence presented in the hearing.

Utility Source, LLC - Water Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedules of Jeffrey M. Michlik

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REVENUE REQUIREMENT

LINE NO.	DESCRIPTION	(A) COMPANY FAIR VALUE	(B) RUCO FAIR VALUE
1	Adjusted Rate Base	\$ 1,566,542	\$ 1,189,760
2	Adjusted Operating Income (Loss)	\$ (8,265)	\$ 49,141
3	Current Rate of Return (L2 / L1)	-0.53%	4.13%
4	Required Rate of Return	11.00%	9.25%
5	Required Operating Income (L4 * L1)	\$ 172,320	\$ 110,053
6	Operating Income Deficiency (L5 - L2)	\$ 180,584	\$ 60,912
7	Gross Revenue Conversion Factor	1.2650	1.0111 *
8	Required Revenue Increase (L7 * L6)	\$ 228,447	\$ 61,585
9	Adjusted Test Year Revenue	\$ 208,004	\$ 206,184
10	Proposed Annual Revenue (L8 + L9)	\$ 436,451	\$ 267,769
11	Required Increase in Revenue (%)	109.83%	29.87%

References:

Column (A): Company Schedule A-1

Column (B): RUCO Schedules JMM-2 and JMM-7

* RUCO includes a property tax revenue conversion factor

RATE BASE - ORIGINAL COST

LINE NO.	(A) COMPANY AS FILED	(B) RUCO ADJUSTMENTS	(C) RUCO AS ADJUSTED
1	Plant in Service	\$ 2,496,640	\$ 2,404,640
2	Less: Accumulated Depreciation	726,406	701,169
3	Net Plant in Service	<u>\$ 1,770,234</u>	<u>\$ 1,703,471</u>
4			
5	<u>LESS:</u>		
6			
7	Contributions in Aid of Construction (CIAC)	\$ 294,745	\$ 603,497
8	Less: Accumulated Amortization	96,938	95,671
9	Net CIAC	<u>197,807</u>	<u>\$ 507,826</u>
10			
11	Advances in Aid of Construction (AIAC)	-	-
12			
13	Customer Meter Deposits	5,885	5,885
14	Customer Deposits	-	-
15	Deferred Income Taxes & Credits	-	-
17	FHSD Settlement	-	-
18			
19	<u>ADD:</u>		
20			
21			
22	Deferred Debits	-	-
23			
24	Working Capital Allowance	-	-
25			
26			
27	Original Cost Rate Base	<u>\$ 1,566,542</u>	<u>\$ 1,189,760</u>

References:

Column [A]: Company as Filed
Column [B]: Schedule JMM-3
Column [C]: Column (A) + Column (B)

SUMMARY OF ORIGINAL COST RATE BASE ADJUSTMENTS

LINE NO.	ACCT. NO.	DESCRIPTION	(A) COMPANY AS FILED	(B) ADJ #1 Adjustment to Accumulated Depreciation Ref: Sch JMM-4	(C) ADJ #2 Adjustment to Accumulated Amortization of CIAC Ref: Sch JMM-5	(D) ADJ #3 Not Used Ref: Sch JMM-6	(E) ADJ #4 Final Adjustments Ref: Sch JMM-7	(D) RUCO ADJUSTED
PLANT IN SERVICE:								
1	301	Organization Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	302	Franchise Cost	-	-	-	-	-	-
3	303	Land and Land Rights	210,000	-	-	-	-	210,000
4	304	Structures and Improvements	72,997	-	-	-	-	72,997
5	305	Collecting and Impounding Res.	-	-	-	-	-	-
6	306	Lake River and Other Intakes	-	-	-	-	-	-
7	307	Wells and Springs	1,353,539	-	-	-	(92,000)	1,261,539
8	308	Infiltration Galleries and Tunnels	-	-	-	-	-	-
9	309	Supply Mains	-	-	-	-	-	-
10	310	Power Generation Equipment	89,125	-	-	-	-	89,125
11	311	Electric Pumping Equipment	158,711	-	-	-	-	158,711
12	320.0	Water Treatment Equipment	5,487	-	-	-	-	5,487
13	320.1	Water Treatment Plant	-	-	-	-	-	-
14	320.2	Chemical Solution Feeders	-	-	-	-	-	-
15	330	Dist. Reservoirs & Standpipe	321,452	-	-	-	-	321,452
16	330.1	Storage tanks	-	-	-	-	-	-
17	330.2	Pressure Tanks	-	-	-	-	-	-
18	331	Trans. and Dist. Mains	161,632	-	-	-	-	161,632
19	333	Services	86,250	-	-	-	-	86,250
20	334	Meters	-	-	-	-	-	-
21	335	Hydrants	34,500	-	-	-	-	34,500
22	336.0	Backflow Prevention Devices	-	-	-	-	-	-
23	339	Other Plant and Misc. Equip.	-	-	-	-	-	-
24	340	Office Furniture and Fixtures	2,947	-	-	-	-	2,947
25	340	Computers and Software	-	-	-	-	-	-
26	341	Transportation Equipment	-	-	-	-	-	-
27	342	Stores Equipment	-	-	-	-	-	-
28	343	Tools and Work Equipment	-	-	-	-	-	-
29	344	Laboratory Equipment	-	-	-	-	-	-
30	345	Power Operated Equipment	-	-	-	-	-	-
31	346	Communications Equipment	-	-	-	-	-	-
32	347	Miscellaneous Equipment	-	-	-	-	-	-
33	348	Other Tangible Plant	-	-	-	-	-	-
51	Total Plant in Service		\$ 2,496,640	\$ -	\$ -	\$ -	\$ (92,000)	\$ 2,404,640
52	Less: Accumulated Depreciation		726,406	(9,919)	-	-	(15,318)	701,169
53								
54	Net Plant in Service		\$ 1,770,234	\$ 9,919	\$ -	\$ -	\$ (76,682)	\$ 1,703,471
55								
56	LESS:							
57	Contributions in Aid of Construction (CIAC)		\$ 294,745	\$ -	\$ -	\$ -	\$ 308,752	\$ 603,497
58	Less: Accumulated Amortization		96,938	-	(1,267)	-	-	95,671
59	Net CIAC (L25 - L26)		197,807	-	1,267	-	308,752	507,826
60	Advances in Aid of Construction (AIAC)		-	-	-	-	-	-
61	Customer Deposits		5,885	-	-	-	-	5,885
62								
63								
64								
66	ADD:							
67	Deferred Debits		-	-	-	-	-	-
68	Working Capital Allowance		-	-	-	-	-	-
69								
70	Original Cost Rate Base		\$ 1,566,542	\$ 9,919	\$ (1,267)	\$ -	\$ (385,434)	\$ 1,189,760

RATE BASE ADJUSTMENT NO. 1 - ADJUSTMENT TO ACCUMULATED DEPRECIATION

LINE NO.	ACCT NO.	DESCRIPTION	[A] COMPANY PROPOSED	[B] RUCO ADJUSTMENTS	[C] RUCO RECOMMENDED
1		Accumulated Depreciation	\$ 726,406	\$ (9,919)	\$ 716,487

REFERENCES:

- Column [A]: Company Filing
- Column [B]: Testimony JMM
- Column [C]: Column [A] + Column [B]

RATE BASE ADJUSTMENT NO. 2 - ADJUSTMENT TO ACCUMULATED AMORTIZATION OF CIAC

LINE NO.	ACCT NO.	DESCRIPTION	[A] COMPANY PROPOSED	[B] RUCO ADJUSTMENTS	[C] RUCO RECOMMENDED
1		Accumulated Amortization of CIAC	\$ 96,938	\$ (1,267)	\$ 95,671

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

RATE BASE ADJUSTMENT NO. 3 - NOT USED

LINE NO.	ACCT NO.	DESCRIPTION	[A] COMPANY PROPOSED	[B] RUCO ADJUSTMENTS	[C] RUCO RECOMMENDED
1			\$ -	\$ -	\$ -

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

RATE BASE ADJUSTMENT NO. 4 - FINAL ADJUSTMENTS TO RATE BASE

LINE NO.	ACCT NO.	DESCRIPTION	[A] COMPANY PROPOSED	[B] RUCO ADJUSTMENTS	[C] RUCO RECOMMENDED
1	307	Wells and Springs	\$ 1,353,539	\$ (92,000)	\$ 1,261,539
2					
3		Accumulated Depreciation	\$ 726,406	\$ (15,318)	\$ 711,088
4					
5		Contributions in Aid of Construction (CIAC)	\$ 294,745	\$ 308,752	\$ 603,497
6					
7		<u>RUCO Calculation of CIAC</u>			
8		Additional CIAC unrecorded pipe	\$ 73,252		
9		Additional CIAC unrecorded fire hydrants	\$ 34,500		
10		Hook-up Fees unrecorded	\$ 201,000		
11			\$ 308,752		

REFERENCES:

Column [A]: Company Filing
Column [B]: Testimony JMM
Column [C]: Column [A] + Column [B]

OPERATING INCOME STATEMENT - ADJUSTED TEST YEAR AND RUCO RECOMMENDED

LINE NO.	DESCRIPTION	[A] COMPANY ADJUSTED TEST YEAR AS FILED	[B] RUCO TEST YEAR ADJUSTMENTS	[C] RUCO TEST YEAR AS ADJUSTED	[D] RUCO PROPOSED CHANGES	[E] RUCO RECOMMENDED
1	<u>REVENUES:</u>					
2	Metered Water Sales	\$ 202,743	\$ -	\$ 202,743	\$ 61,585	\$ 264,328
3	Water Sales-Unmetered	-	-	-	-	-
4	Other Operating Revenue	5,261	(1,820)	3,441	-	3,441
5	Intentionally Left Blank	-	-	-	-	-
6	Total Operating Revenues	<u>\$ 208,004</u>	<u>\$ (1,820)</u>	<u>\$ 206,184</u>	<u>\$ 61,585</u>	<u>\$ 267,769</u>
7						
8	<u>OPERATING EXPENSES:</u>					
9	Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -
10	Purchased Water	-	-	-	-	-
11	Purchased Power	66,787	(5,363)	61,424	-	61,424
12	Fuel For Power Production	-	-	-	-	-
13	Chemicals	1,460	-	1,460	-	1,460
14	Materials and Supplies	12,257	-	12,257	-	12,257
15	Office Supplies and Expense	2,399	-	2,399	-	2,399
16	Contractual Services - Accounting	20,253	(8,125)	12,128	-	12,128
17	Contractual Services - Professional	9,651	-	9,651	-	9,651
18	Contractual Services - Maintenance	-	-	-	-	-
19	Contractual Services - Other	-	-	-	-	-
20	Water Testing	8,107	(7,733)	374	-	374
21	Rents	-	-	-	-	-
22	Transportation Expenses	-	-	-	-	-
23	Insurance - General Liability	2,186	-	2,186	-	2,186
24	Insurance - Health and Life	-	-	-	-	-
25	Reg. Comm. Exp. - Other	-	-	-	-	-
26	Reg. Comm. Exp. - Rate Case	10,000	(10,000)	-	-	-
27	Miscellaneous Expense	19,976	(16,046)	3,930	-	3,930
28	Bad Debt Expense	-	-	-	-	-
29	Depreciation and Amortization Expense	57,728	(13,258)	44,470	-	44,470
30	Taxes Other Than Income	-	-	-	-	-
31	Property Taxes	7,530	(766)	6,764	673	7,438
32	Income Tax	(2,064)	2,064	(0)	-	(0)
33	Interest on Customer Deposits	-	-	-	-	-
34	Total Operating Expenses	<u>\$ 216,269</u>	<u>\$ (59,226)</u>	<u>\$ 157,043</u>	<u>\$ 673</u>	<u>\$ 157,716</u>
35	Operating Income (Loss)	<u>\$ (8,265)</u>	<u>\$ 57,406</u>	<u>\$ 49,141</u>	<u>\$ 60,912</u>	<u>\$ 110,053</u>

References:

Column (A): Company Schedule C-1
Column (B): Schedule JMM-9
Column (C): Column (A) + Column (B)
Column (D): Schedule JMM-15
Column (E): Column (C) + Column (D)

SUMMARY OF OPERATING INCOME STATEMENT ADJUSTMENTS - TEST YEAR

LINE NO.	DESCRIPTION	[A] COMPANY AS FILED	[B] Other Operating Revenues ADJ #1	[C] Water Testing Expense ADJ #2	[D] Rate Case Expense ADJ #3	[E] Miscellaneous Expense ADJ #4	[F] Depreciation Expense ADJ #5	[G] Property Tax Expense ADJ #6	[H] Income Tax Expense ADJ #7	[I] Final Adjustments ADJ #8	[J] RUCO ADJUSTED
		Ref. Sch JMM-10	Ref. Sch JMM-11	Ref. Sch JMM-12	Ref. Sch JMM-13	Ref. Sch JMM-14	Ref. Sch JMM-15	Ref. Sch JMM-16	Ref. Sch JMM-17		
1	REVENUES:										
2	Metered Water Sales	\$ 202,743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 202,743
3	Water Sales-Unmetered	-	-	-	-	-	-	-	-	-	-
4	Other Operating Revenue	5,261	(1,820)	-	-	-	-	-	-	-	3,441
5	Intentionally Left Blank	-	-	-	-	-	-	-	-	-	-
6	Total Operating Revenues	\$ 208,004	\$ (1,820)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 206,184
7	OPERATING EXPENSES:										
8	Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Purchased Water	-	-	-	-	-	-	-	-	-	-
10	Purchased Power	66,787	-	-	-	-	-	-	-	-	66,787
11	Fuel For Power Production	-	-	-	-	-	-	-	-	-	-
12	Chemicals	1,460	-	-	-	-	-	-	-	(5,363)	61,424
13	Materials and Supplies	12,257	-	-	-	-	-	-	-	-	1,460
14	Office Supplies and Expense	2,399	-	-	-	-	-	-	-	-	12,257
15	Contractual Services - Accounting	20,253	-	-	-	-	-	-	-	-	2,399
16	Contractual Services - Professional	9,651	-	-	-	-	-	-	-	(8,125)	12,128
17	Contractual Services - Maintenance	-	-	-	-	-	-	-	-	-	9,651
18	Contractual Services - Other	-	-	-	-	-	-	-	-	-	-
19	Water Testing	8,107	(7,733)	-	-	-	-	-	-	-	374
20	Rents	-	-	-	-	-	-	-	-	-	-
21	Transportation Expenses	-	-	-	-	-	-	-	-	-	-
22	Insurance - General Liability	2,186	-	-	-	-	-	-	-	-	2,186
23	Insurance - Health and Life	-	-	-	-	-	-	-	-	-	-
24	Reg. Comm. Exp. - Other	-	-	-	-	-	-	-	-	-	-
25	Reg. Comm. Exp. - Rate Case	10,000	-	(10,000)	-	-	-	-	-	-	-
26	Miscellaneous Expense	19,976	-	-	(4,116)	-	-	-	-	(11,930)	3,930
27	Bad Debt Expense	-	-	-	-	-	-	-	-	-	-
28	Depreciation and Amortization Expense	57,728	-	-	-	(13,258)	-	-	-	-	44,470
29	Taxes Other Than Income	-	-	-	-	-	-	-	-	-	-
30	Property Taxes	7,530	-	-	-	-	(766)	-	-	-	6,764
31	Income Tax	(2,064)	-	-	-	-	-	2,064	-	-	(0)
32	Interest on Customer Deposits	-	-	-	-	-	-	-	-	-	-
33	Total Operating Expenses	\$ 216,269	\$ (7,733)	\$ (10,000)	\$ (4,116)	\$ (13,258)	\$ (766)	\$ 2,064	\$ (25,418)	\$ (25,418)	\$ 157,042
34	Operating Income (Loss)	\$ (8,265)	\$ 7,733	\$ 10,000	\$ 4,116	\$ 13,258	\$ 766	\$ (2,064)	\$ (2,064)	\$ 25,418	\$ 49,142

Utility Source, LLC - Water Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedule JMM-10

OPERATING INCOME ADJUSTMENT NO. 1 - OTHER OPERATING REVENUE

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Other Operating Revenue	\$ 5,261	\$ (1,820)	\$ 3,441

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

Utility Source, LLC - Water Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedule JMM-11

OPERATING INCOME ADJUSTMENT NO. 2 - WATER TESTING EXPENSE

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Water Testing Expense	\$ 8,107	\$ (7,733)	\$ 374

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

Utility Source, LLC - Water Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedule JMM-12

OPERATING INCOME ADJUSTMENT NO. 3 - RATE CASE EXPENSE

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Rate Case Expense	\$ 10,000	\$ (10,000)	\$ -

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

OPERATING INCOME ADJUSTMENT NO. 4 - MISCELLANEOUS EXPENSE

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Miscellaneous Expense	\$ 19,976	\$ (4,116)	\$ 15,860
2				
3	Automobile Expense	\$ 1,750		
4	Telephone Expense	\$ 2,366		
5		\$ 4,116		

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

OPERATING INCOME ADJUSTMENT NO. 5 - DEPRECIATION EXPENSE ON TEST YEAR PLANT

LINE NO.	ACCT NO.	DESCRIPTION	[A]	[B]	[C]	[D]	[E]
			PLANT In SERVICE Per RUCO	NonDepreciable or Fully Depreciated PLANT	DEPRECIABLE PLANT (Col A - Col B)	DEPRECIATION RATE	DEPRECIATION EXPENSE (Col C x Col D)
1	301	Organization Cost	\$ -	\$ -	\$ -	0.00%	\$ -
2	302	Franchise Cost	\$ -	\$ -	\$ -	0.00%	\$ -
3	303	Land and Land Rights	\$ 210,000	\$ 210,000	\$ -	0.00%	\$ -
4	304	Structures and Improvements	\$ 72,997	\$ -	\$ 72,997	3.33%	\$ 2,431
5	305	Collecting and Impounding Res.	\$ -	\$ -	\$ -	2.50%	\$ -
6	306	Lake River and Other Intakes	\$ -	\$ -	\$ -	2.50%	\$ -
7	307	Wells and Springs	\$ 1,261,539	\$ -	\$ 1,261,539	3.33%	\$ 42,009
8	308	Infiltration Galleries and Tunnels	\$ -	\$ -	\$ -	6.67%	\$ -
9	309	Supply Mains	\$ -	\$ -	\$ -	2.00%	\$ -
10	310	Power Generation Equipment	\$ 89,125	\$ -	\$ 89,125	5.00%	\$ 4,456
11	311	Electric Pumping Equipment	\$ 158,711	\$ 158,711	\$ -	12.50%	\$ -
12	320.0	Water Treatment Equipment	\$ 5,487	\$ -	\$ 5,487	3.33%	\$ 183
13	320.1	Water Treatment Plant	\$ -	\$ -	\$ -	3.33%	\$ -
14	320.2	Chemical Solution Feeders	\$ -	\$ -	\$ -	20.00%	\$ -
15	330	Dist. Reservoirs & Standpipe	\$ 321,452	\$ -	\$ 321,452	2.22%	\$ 7,136
16	330.1	Storage tanks	\$ -	\$ -	\$ -	2.22%	\$ -
17	330.2	Pressure Tanks	\$ -	\$ -	\$ -	5.00%	\$ -
18	331	Trans. and Dist. Mains	\$ 161,632	\$ -	\$ 161,632	2.00%	\$ 3,233
19	333	Services	\$ 86,250	\$ -	\$ 86,250	3.33%	\$ 2,872
20	334	Meters	\$ -	\$ -	\$ -	8.33%	\$ -
21	335	Hydrants	\$ 34,500	\$ -	\$ 34,500	2.00%	\$ 690
22	336.0	Backflow Prevention Devices	\$ -	\$ -	\$ -	6.67%	\$ -
23	339	Other Plant and Misc. Equip.	\$ -	\$ -	\$ -	6.67%	\$ -
24	340	Office Furniture and Fixtures	\$ 2,947	\$ -	\$ 2,947	6.67%	\$ 197
25	340	Computers and Software	\$ -	\$ -	\$ -	20.00%	\$ -
26	341	Transportation Equipment	\$ -	\$ -	\$ -	20.00%	\$ -
27	342	Stores Equipment	\$ -	\$ -	\$ -	4.00%	\$ -
28	343	Tools and Work Equipment	\$ -	\$ -	\$ -	5.00%	\$ -
29	344	Laboratory Equipment	\$ -	\$ -	\$ -	10.00%	\$ -
30	345	Power Operated Equipment	\$ -	\$ -	\$ -	5.00%	\$ -
31	346	Communications Equipment	\$ -	\$ -	\$ -	10.00%	\$ -
32	347	Miscellaneous Equipment	\$ -	\$ -	\$ -	10.00%	\$ -
33	348	Other Tangible Plant	\$ -	\$ -	\$ -	10.00%	\$ -
34		Total Plant	\$ 2,404,640	\$ 368,711	\$ 2,035,929		\$ 63,207
35							
36		Composite Depreciation Rate:					3.10%
37		Contributions in Aid of Construction ("CIAC"):					\$ 603,497
38		Amortization of CIAC:					\$ 18,736
39							
40		Depreciation Expense before Amortization of CIAC:					\$ 63,207
41		Less Amortization of CIAC:					\$ 18,736
42		Test Year Depreciation Expense - RUCO					\$ 44,470
43							
44		Depreciation Expense - Company					\$ 57,728
45							
46		RUCO's Adjustment to Depreciation Expense					\$ (13,258)

References:

- Column [A]: Schedule JMM-3
- Column [B]: From Column [A]
- Column [C]: Column [A] - Column [B]
- Column [D]: Company Engineering Depreciation Rates
- Column [E]: Column [C] x Column [D]

OPERATING INCOME ADJUSTMENT NO. 6 - PROPERTY TAX EXPENSE

LINE NO.	Property Tax Calculation	[A] RUCO AS ADJUSTED	[B] RUCO RECOMMENDED
1	RUCO Adjusted Test Year Revenues	\$ 206,184	\$ 206,184
2	Weight Factor	2	2
3	Subtotal (Line 1 * Line 2)	412,368	\$ 412,368
4	RUCO Recommended Revenue, Per Schedule JMM-1	206,184	\$ 267,769
5	Subtotal (Line 4 + Line 5)	618,552	680,138
6	Number of Years	3	3
7	Three Year Average (Line 5 / Line 6)	206,184	\$ 226,713
8	Department of Revenue Mutilplier	2	2
9	Revenue Base Value (Line 7 * Line 8)	412,368	\$ 453,425
10	Plus: 10% of CWIP -	-	-
11	Less: Net Book Value of Licensed Vehicles	-	\$ -
12	Full Cash Value (Line 9 + Line 10 - Line 11)	412,368	\$ 453,425
13	Assessment Ratio	18.125%	18.125%
14	Assessment Value (Line 12 * Line 13)	74,742	\$ 82,183
15	Composite Property Tax Rate (Per Company Schedule)	9.0503%	9.0503%
16			
17	RUCO Test Year Adjusted Property Tax (Line 14 * Line 15)	\$ 6,764	
18	Company Proposed Property Tax	7,530	
19			
20	RUCO Test Year Adjustment (Line 16-Line 17)	\$ (766)	
21			
22	Property Tax - RUCO Recommended Revenue (Line 14 * Line 15)		\$ 7,438
23	RUCO Test Year Adjusted Property Tax Expense (Line 17)		\$ 6,764
24	Increase in Property Tax Expense Due to Increase in Revenue Requirement		\$ 673
25			
26	Increase to Property Tax Expense		\$ 673
27	Increase in Revenue Requirement		61,585
28	Increase to Property Tax per Dollar Increase in Revenue (Line 26/Line 27)		1.093577%
29			
30	Property Tax Conversion Factor = 1 / (1 - .01093577)		1.0111

REFERENCES:

Column [A]: Company Filing
Column [B]: Testimony JMM
Column [C]: Column [A] + Column [B]

Utility Source, LLC - Water Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedule JMM-16

OPERATING INCOME ADJUSTMENT NO. 7 - INCOME TAX EXPENSE

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Income Tax Expense	\$ (2,064)	\$ 2,064	\$ (0)

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

OPERATING INCOME ADJUSTMENT NO. 8 - FINAL ADJUSTMENTS TO OPERATING EXPENSES

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Purchased Power	\$ 66,787	\$ (5,363)	\$ 61,424
2				
3	Contractual Services - Accounting	\$ 20,253	\$ (8,125)	\$ 12,128
4				
5	Miscellaneous Expense	\$ 19,976	\$ (11,930)	\$ 8,046
6				
7				
8	<u>Purchased Power Calculation</u>			
9	APS Late Fee split between both divisions	\$ 413		
10	APS Power to Deep Well No. 4 which is not used and useful	\$ 4,950		
11		\$ 5,363		
12				
13	<u>Contractual Services - Accounting</u>			
14	Disallowance of half of Mary Ann Perry bookkeeping services	\$ 8,125		
15	split between both divisions			
16				
17	<u>Miscellaneous Expense Calculation</u>			
18	Additional disallowance of phone expenses split between	\$ 1,536		
19	both divisions			
20	Additional disallowance of Copier split between both divisions	\$ 1,922		
21	SRP fees for home use split between both divisions	\$ 6,020		
22	Additional disallowance of auto expenses split between	\$ 708		
23	both divisions			
24	Staples	\$ 298		
25	Sub Total	\$ 10,483		
26	Transfer in from Wastewater division	\$ 1,447		
27	Total	\$ 11,930		

REFERENCES:

Column [A]: Company Filing
Column [B]: Testimony JMM
Column [C]: Column [A] + Column [B]

Rate Design

Monthly Usage Charge	Present	Company Proposed Rates	RUCO Recommended Rates
Meter Size (All Classes):			
5/8x3/4 Inch	\$ 18.50	\$ 41.07	\$ 23.00
3/4 Inch	18.50	41.07	23.00
1 Inch	46.50	102.68	57.50
1 1/2 Inch	92.50	205.35	115.00
2 Inch	148.00	328.56	184.00
3 Inch	296.00	657.12	368.00
4 Inch	462.50	1,026.75	575.00
6 Inch	925.00	2,053.50	1,150.00
8 Inch	N/A	N/A	1,840.00
10 Inch	N/A	N/A	2,645.00
12 Inch	N/A	N/A	4,945.00
Commodity Charge - Per 1,000 Gallons			
<u>5/8x3/4 and 3/4" Meter (Residential)</u>			
First 4,000 gallons	\$ 4.80	\$ 8.25	\$ 6.47
4,001 to 9,000 gallons	7.16	15.75	9.63
Over 9,000 gallons	8.60	21.75	11.53
<u>5/8x3/4 and 3/4" Meter (Commercial)</u>			
First 4,000 gallons	4.80	N/A	N/A
4,001 to 9,000 gallons	7.16	N/A	N/A
Over 9,000 gallons	8.60	N/A	N/A
First 9,000 gallons	N/A	15.75	9.63
Over 9,000 gallons	N/A	21.75	11.53
<u>1" Meter (Residential, Commercial)</u>			
First 27,000 gallons	4.80	N/A	N/A
Over 27,000 gallons	7.16	N/A	N/A
First 18,000 gallons	N/A	N/A	9.63
Over 18,000 gallons	N/A	N/A	11.53
<u>1.5" Meter (Residential, Commercial)</u>			
First 57,000 gallons	4.80	15.75	N/A
Over 57,000 gallons	7.16	21.75	N/A
First 33,000 gallons	N/A	N/A	9.63
Over 33,000 gallons	N/A	N/A	11.53
<u>2" Meter (Residential, Commercial)</u>			
First 94,000 gallons	4.80	15.75	N/A
Over 94,000 gallons	7.16	21.75	N/A
First 52,000 gallons	N/A	N/A	9.63
Over 52,000 gallons	N/A	N/A	11.53
<u>3" Meter (Residential, Commercial)</u>			
First 195,000 gallons	4.80	15.75	N/A
Over 195,000 gallons	7.16	21.75	N/A
First 104,000 gallons	N/A	N/A	9.63
Over 104,000 gallons	N/A	N/A	11.53
<u>4" Meter (Residential, Commercial)</u>			
First 309,000 gallons	4.80	15.75	N/A
Over 309,000 gallons	7.16	21.75	N/A
First 160,000 gallons	N/A	N/A	9.63
Over 160,000 gallons	N/A	N/A	11.53

Rate Design

6" Meter (Residential, Commercial)

First 615,000 gallons	4.80	15.75	N/A
Over 615,000 gallons	7.16	21.75	N/A

First 325,000 gallons	N/A	N/A	9.63
Over 325,000 gallons	N/A	N/A	11.53

8" Meter (Residential, Commercial)

First 524,000 gallons	N/A	N/A	9.63
Over 524,000 gallons	N/A	N/A	11.53

10" Meter (Residential, Commercial)

First 750,000 gallons	N/A	N/A	9.63
Over 750,000 gallons	N/A	N/A	11.53

12" Meter (Residential, Commercial)

First 1,400,000 gallons	N/A	N/A	9.63
Over 1,400,000 gallons	N/A	N/A	11.53

Irrigation

All Usage	9.26	21.75	11.53
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Bulk/Construction

All Usage	10.35	21.75	11.53
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Typical Bill Analysis
General Service 3/4-Inch Meter

Company Proposed	Gallons	Present Rates	Proposed Rates	Dollar Increase	Percent Increase
Average Usage	4,123	\$ 38.58	\$ 76.00	\$ 37.42	97.01%
Median Usage	3,500	35.30	69.95	\$ 34.65	98.14%
RUCO Recommended					
Average Usage	4,123	\$ 38.58	\$ 50.06	\$ 11.48	29.77%
Median Usage	3,500	35.30	45.65	\$ 10.35	29.31%

Present & Proposed Rates (Without Taxes)
General Service 3/4-Inch Meter

Gallons Consumption	Present Rates	Company Proposed Rates	% Increase	RUCO Recommended Rates	% Increase
-	\$ 18.50	\$ 41.07	122.00%	\$ 23.00	24.32%
1,000	\$ 23.30	\$ 49.32	111.67%	\$ 29.47	26.48%
2,000	\$ 28.10	\$ 57.57	104.88%	\$ 35.94	27.90%
3,000	\$ 32.90	\$ 65.82	100.06%	\$ 42.41	28.91%
4,000	\$ 37.70	\$ 74.07	96.47%	\$ 48.88	29.66%
5,000	\$ 44.86	\$ 89.82	100.22%	\$ 58.51	30.43%
6,000	\$ 52.02	\$ 105.57	102.94%	\$ 68.14	30.99%
7,000	\$ 59.18	\$ 121.32	105.00%	\$ 77.77	31.41%
8,000	\$ 66.34	\$ 137.07	106.62%	\$ 87.40	31.75%
9,000	\$ 73.50	\$ 152.82	107.92%	\$ 97.03	32.01%
10,000	\$ 82.10	\$ 174.57	112.63%	\$ 108.56	32.23%
11,000	\$ 90.70	\$ 196.32	116.45%	\$ 120.09	32.40%
12,000	\$ 99.30	\$ 218.07	119.61%	\$ 131.62	32.55%
13,000	\$ 107.90	\$ 239.82	122.26%	\$ 143.15	32.67%
14,000	\$ 116.50	\$ 261.57	124.52%	\$ 154.68	32.77%
15,000	\$ 125.10	\$ 283.32	126.47%	\$ 166.21	32.86%
16,000	\$ 133.70	\$ 305.07	128.18%	\$ 177.74	32.94%
17,000	\$ 142.30	\$ 326.82	129.67%	\$ 189.27	33.01%
18,000	\$ 150.90	\$ 348.57	130.99%	\$ 200.80	33.07%
19,000	\$ 159.50	\$ 370.32	132.18%	\$ 212.33	33.12%
20,000	\$ 168.10	\$ 392.07	133.24%	\$ 223.86	33.17%
25,000	\$ 211.10	\$ 500.82	137.24%	\$ 281.51	33.35%
30,000	\$ 254.10	\$ 609.57	139.89%	\$ 339.16	33.48%
35,000	\$ 297.10	\$ 718.32	141.78%	\$ 396.81	33.56%
40,000	\$ 340.10	\$ 827.07	143.18%	\$ 454.46	33.63%
45,000	\$ 383.10	\$ 935.82	144.28%	\$ 512.11	33.68%
50,000	\$ 426.10	\$ 1,044.57	145.15%	\$ 569.76	33.72%
75,000	\$ 641.10	\$ 1,588.32	147.75%	\$ 858.01	33.83%
100,000	\$ 856.10	\$ 2,132.07	149.04%	\$ 1,146.26	33.89%

Utility Source, L.L.C. - Wastewater Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedules of Jeffrey M. Michlik

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JMM-18	RATE DESIGN
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REVENUE REQUIREMENT

LINE NO.	DESCRIPTION	(A) COMPANY FAIR VALUE	(B) RUCO FAIR VALUE
1	Adjusted Rate Base	\$ 830,945	\$ 354,850
2	Adjusted Operating Income (Loss)	\$ (72,257)	\$ (64,310)
3	Current Rate of Return (L2 / L1)	-8.70%	-18.12%
4	Required Rate of Return	11.00%	9.25%
5	Required Operating Income (L4 * L1)	\$ 91,404	\$ 32,824
6	Operating Income Deficiency (L5 - L2)	\$ 163,661	\$ 97,133
7	Gross Revenue Conversion Factor	1.2022	1.0113 *
8	Required Revenue Increase (L7 * L6)	\$ 196,760	\$ 98,228
9	Adjusted Test Year Revenue	\$ 121,284	\$ 119,464
10	Proposed Annual Revenue (L8 + L9)	\$ 318,044	\$ 217,692
11	Required Increase in Revenue (%)	162.23%	82.22%

References:

Column (A): Company Schedule A-1

Column (B): RUCO Schedules JMM-2 and JMM-7

* RUCO includes a property tax revenue conversion factor

Utility Source, L.L.C. - Wastewater Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedule JMM-2

RATE BASE - ORIGINAL COST

LINE NO.	(A) COMPANY AS FILED	(B) RUCO ADJUSTMENTS	(C) RUCO AS ADJUSTED
1	Plant in Service	\$ 1,397,271	\$ 1,397,271
2	Less: Accumulated Depreciation	455,064	455,092
3	Net Plant in Service	<u>\$ 942,206</u>	<u>\$ 942,179</u>
4			
5	<u>LESS:</u>		
6			
7	Contributions in Aid of Construction (CIAC)	\$ 197,973	\$ 668,979
8	Less: Accumulated Amortization	86,711	\$ 86,715
9	Net CIAC	<u>111,262</u>	<u>\$ 582,264</u>
10			
11	Advances in Aid of Construction (AIAC)	-	-
12			
13	Customer Meter Deposits	-	-
14	Customer Deposits	-	5,065
15	Deferred Income Taxes & Credits	-	-
16			
17			
18			
19	<u>ADD:</u>		
20			
21			
22	Deferred Debits	-	-
23			
24	Working Capital Allowance	-	-
25			
26			
27	Original Cost Rate Base	<u>\$ 830,945</u>	<u>\$ 354,850</u>

References:

Column [A]: Company as Filed
Column [B]: Schedule JMM-3
Column (C): Column (A) + Column (B)

SUMMARY OF ORIGINAL COST RATE BASE ADJUSTMENTS

LINE NO.	ACCT. NO.		[A]	[B]	[C]	[D]	[E]	[F]
				ADJ #1	ADJ #2	ADJ #3	ADJ #4	
				Adjustment to	Adjustment to	Customer	Final	
				Accumulated Depreciation	Accumulated Amortization of CIAC	Deposits	Adjustments	RUCO
				Ref: Sch JMM-4	Ref: Sch JMM-5	Ref: Sch JMM-6	Ref: Sch JMM-7	ADJUSTED
PLANT IN SERVICE:								
1		DESCRIPTION	COMPANY AS FILED					
2	351	Organization Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	352	Franchise Cost	-	-	-	-	-	-
4	353	Land and Land Rights	105,000	-	-	-	-	105,000
5	354	Structures & Improvements	56,350	-	-	-	-	56,350
6	355	Power Generation Equipment	2,879	-	-	-	-	2,879
7	360	Collection Sewers - Force	-	-	-	-	-	-
8	361	Collection Sewers - Gravity	260,553	-	-	-	-	260,553
9	362	Special Collecting Structures	-	-	-	-	-	-
10	363	Services to Customers	60,375	-	-	-	-	60,375
11	364	Flow Measuring Devices	-	-	-	-	-	-
12	365	Flow Measuring Installations	-	-	-	-	-	-
13	366	Reuse Services	3,450	-	-	-	-	3,450
14	367	Reuse Meters and Meter Installations	-	-	-	-	-	-
15	370	Receiving Wells	-	-	-	-	-	-
16	371	Pumping Equipment	-	-	-	-	-	-
17	374	Reuse Distribution Reservoirs	-	-	-	-	-	-
18	375	Reuse Transmission and Distribution	-	-	-	-	-	-
19	380	Treatment & Disposal Equipment	903,992	-	-	-	-	903,992
20	381	Plant Sewers	-	-	-	-	-	-
21	382	Outfall Sewer Lines	-	-	-	-	-	-
22	389	Other Plant & Misc Equipment	-	-	-	-	-	-
23	390	Office Furniture & Equipment	4,672	-	-	-	-	4,672
24	390.1	Computers & Software	-	-	-	-	-	-
25	391	Transportation Equipment	-	-	-	-	-	-
26	392	Stores Equipment	-	-	-	-	-	-
27	393	Tools, Shop & Garage Equipment	-	-	-	-	-	-
28	394	Laboratory Equipment	-	-	-	-	-	-
	395	Power Operated Equipment	-	-	-	-	-	-
29	396	Communication Equipment	-	-	-	-	-	-
30	397	Miscellaneous Equipment	-	-	-	-	-	-
31	398	Other Tangible Plant	-	-	-	-	-	-
32		Total Plant in Service - Sub Total	1,397,271	-	-	-	-	1,397,271
35		Less: Accumulated Depreciation	455,064	28	-	-	-	455,092
36			-	-	-	-	-	-
37		Net Plant in Service	\$ 942,207	\$ (28)	\$ -	\$ -	\$ -	\$ 942,179
38								
39		LESS:						
40		Contributions in Aid of Construction (CIAC)	\$ 197,973	\$ -	\$ -	\$ -	\$ 471,006	\$ 668,979
41		Less: Accumulated Amortization	86,711	-	4	-	-	86,715
42		Net CIAC (L25 - L26)	111,262	-	(4)	-	-	582,264
43		Advances in Aid of Construction (AIAC)	-	-	-	-	-	-
44		Customer Meter Deposits	-	-	-	-	-	-
45		Customer Deposits	-	-	-	5,065	-	5,065
46		Deferred Income Taxes & Credits	-	-	-	-	-	-
47			-	-	-	-	-	-
48			-	-	-	-	-	-
49		ADD:						
50		Deferred Debits	-	-	-	-	-	-
51		Working Capital Allowance	-	-	-	-	-	-
52			-	-	-	-	-	-
53		Original Cost Rate Base	\$ 830,945	\$ (28)	\$ 4	\$ (5,065)	\$ -	\$ 354,850

Utility Source, L.L.C. - Wastewater Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedule JMM-4

RATE BASE ADJUSTMENT NO. 1 - ADJUSTMENT TO ACCUMULATED DEPRECIATION

LINE NO.	ACCT NO.	DESCRIPTION	[A] COMPANY PROPOSED	[B] RUCO ADJUSTMENTS	[C] RUCO RECOMMENDED
1		Accumulated Depreciation	\$ 455,064	\$ 28	\$ 455,092

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

RATE BASE ADJUSTMENT NO. 2 - ADJUSTMENT TO ACCUMULATED AMORTIZATION OF CIAC

LINE NO.	ACCT NO.	DESCRIPTION	[A]	[B]	[C]
			COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1		Accumulated Amortization of CIAC	\$ 86,711	\$ 4	\$ 86,715

REFERENCES:

- Column [A]: Company Filing
- Column [B]: Testimony JMM
- Column [C]: Column [A] + Column [B]

RATE BASE ADJUSTMENT NO. 3 - CUSTOMER METER DEPOSITS

LINE NO.	ACCT NO.	DESCRIPTION	[A]	[B]	[C]
			COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1		Customer Meter Deposits	\$	- \$	5,065 \$
			\$	- \$	5,065 \$

REFERENCES:

- Column [A]: Company Filing
- Column [B]: Testimony JMM
- Column [C]: Column [A] + Column [B]

RATE BASE ADJUSTMENT NO. 4 - FINAL ADJUSTMENTS TO RATE BASE

LINE NO.	ACCT NO.	DESCRIPTION	[A] COMPANY PROPOSED	[B] RUCO ADJUSTMENTS	[C] RUCO RECOMMENDED
1		Contributions in Aid of Construction (CIAC)	\$ 197,973	\$ 471,006	\$ 668,979
2					
3		RUCO Calculation of CIAC			
4		Additional CIAC unrecorded	\$ 109,206		
5		Hook-up Fees unrecorded	\$ 361,800		
6			\$ 471,006		

REFERENCES:

Column [A]: Company Filing
 Column [B]: Testimony JMM
 Column [C]: Column [A] + Column [B]

OPERATING INCOME STATEMENT - ADJUSTED TEST YEAR AND RUCO RECOMMENDED

LINE NO.	DESCRIPTION	[A] COMPANY ADJUSTED TEST YEAR AS FILED	[B] RUCO TEST YEAR ADJUSTMENTS	[C] RUCO TEST YEAR AS ADJUSTED	[D] RUCO PROPOSED CHANGES	[E] RUCO RECOMMENDED
1	<u>REVENUES:</u>					
2	Flat Rate Revenues	\$ -	\$ -	\$ -	\$ -	\$ -
3	Measured Water Revenues	116,023	-	116,023	98,228	214,251
4	Other Operating Revenues	5,261	(1,820)	3,441	-	3,441
5	Intentionally Left Blank	-	-	-	-	-
6	Total Operating Revenues	<u>\$ 121,284</u>	<u>\$ (1,820)</u>	<u>\$ 119,464</u>	<u>\$ 98,228</u>	<u>\$ 217,692</u>
7						
8	<u>OPERATING EXPENSES:</u>					
9	Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -
10	Purchased Water	-	-	-	-	-
11	Purchased Power	26,213	(413)	25,800	-	25,800
12	Sludge Removal	12,659	-	12,659	-	12,659
13	Chemicals	5,400	-	5,400	-	5,400
14	Materials and Supplies	7,187	-	7,187	-	7,187
15	Office Supplies and Expense	2,446	-	2,446	-	2,446
16	Contractual Services - Accounting	20,135	(8,126)	12,009	-	12,009
17	Contractual Services - Professional	1,920	-	1,920	-	1,920
18	Contractual Services - Maintenance	-	-	-	-	-
19	Contractual Services - Other	46,650	-	46,650	-	46,650
20	Wastewater Testing	5,669	8,858	14,527	-	14,527
21	Rents	-	-	-	-	-
22	Transportation Expenses	3,250	-	3,250	-	3,250
23	Insurance - General Liability	2,186	-	2,186	-	2,186
24	Insurance - Health and Life	-	-	-	-	-
25	Reg. Comm. Exp. - Other	-	-	-	-	-
26	Reg. Comm. Exp. - Rate Case	10,000	(10,000)	-	-	-
27	Miscellaneous Expense	13,152	(13,152)	0	-	0
28	Bad Debt Expense	-	-	-	-	-
29	Depreciation and Amortization Expense	45,744	-	45,744	-	45,744
30	Taxes Other Than Income	-	-	-	-	-
31	Property Taxes	4,476	(480)	3,995	1,095	5,091
32	Income Tax	(13,545)	13,545	0	-	0
33	Interest on Customer Deposits	-	0	0	-	0
34		-	-	-	-	-
35	Total Operating Expenses	<u>\$ 193,541</u>	<u>\$ (9,768)</u>	<u>\$ 183,773</u>	<u>\$ 1,095</u>	<u>\$ 184,868</u>
36	Operating Income (Loss)	<u>\$ (72,257)</u>	<u>\$ 7,948</u>	<u>\$ (64,310)</u>	<u>\$ 97,133</u>	<u>\$ 32,824</u>

References:
Column (A): Company Schedule C-1
Column (B): Schedule JMM-9
Column (C): Column (A) + Column (B)
Column (D): Schedule JMM-15
Column (E): Column (C) + Column (D)

Utility Source, L.L.C. - Wastewater Division
 Docket No. WS-04235A-13-0331
 Test Year Ended: December 31, 2012

SUMMARY OF OPERATING INCOME STATEMENT ADJUSTMENTS - TEST YEAR

LINE NO.	DESCRIPTION	(A) COMPANY AS FILED	(B) Other Operating Revenues ADJ #1	(C) Water Testing Expense ADJ #2	(D) Rate Case Expense ADJ #3	(E) Miscellaneous Expense ADJ #4	(F) Not Used ADJ #5	(G) Property Tax Expense ADJ #6	(H) Income Tax Expense ADJ #7	(I) Final Adjustments ADJ #8	(J) RUCO ADJUSTED
		Ref. Sch JMM-10	Ref. Sch JMM-11	Ref. Sch JMM-12	Ref. Sch JMM-13	Ref. Sch JMM-14	Ref. Sch JMM-15	Ref. Sch JMM-16	Ref. Sch JMM-17		
1	REVENUES:										
2	Flat Rate Revenues	116,023	-	-	-	-	-	-	-	-	116,023
3	Measured Water Revenues	5,261	-	-	-	-	-	-	-	-	5,261
4	Other Operating Revenues	-	(1,820)	-	-	-	-	-	-	-	-
5	Intentionally Left Blank	-	-	-	-	-	-	-	-	-	-
6	Total Operating Revenues	\$ 121,284	\$ (1,820)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119,464
7	OPERATING EXPENSES:										
8	Salaries and Wages	-	-	-	-	-	-	-	-	-	-
9	Purchased Water	-	-	-	-	-	-	-	-	-	-
10	Sludge Removal	26,213	-	-	-	-	-	-	-	(413)	25,800
11	Chemicals	12,659	-	-	-	-	-	-	-	-	12,659
12	Materials and Supplies	5,400	-	-	-	-	-	-	-	-	5,400
13	Office Supplies and Expense	7,187	-	-	-	-	-	-	-	-	7,187
14	Contractual Services - Accounting	2,446	-	-	-	-	-	-	-	-	2,446
15	Contractual Services - Professional	20,135	-	-	-	-	-	-	-	(8,126)	12,009
16	Contractual Services - Maintenance	1,920	-	-	-	-	-	-	-	-	1,920
17	Contractual Services - Other	46,650	-	-	-	-	-	-	-	-	46,650
18	Wastewater Testing	5,669	8,858	-	-	-	-	-	-	-	14,527
19	Rents	-	-	-	-	-	-	-	-	-	-
20	Transportation Expenses	3,250	-	-	-	-	-	-	-	-	3,250
21	Insurance - General Liability	2,186	-	-	-	-	-	-	-	-	2,186
22	Insurance - Health and Life	-	-	-	-	-	-	-	-	-	-
23	Reg. Comm. Exp. - Other	-	-	-	-	-	-	-	-	-	-
24	Reg. Comm. Exp. - Rate Case	10,000	-	(10,000)	-	-	-	-	-	-	-
25	Miscellaneous Expense	13,152	-	-	(4,116)	-	-	-	-	(9,036)	0
26	Bad Debt Expense	45,744	-	-	-	-	-	-	-	-	45,744
27	Depreciation and Amortization Expense	-	-	-	-	-	-	-	-	-	-
28	Taxes Other Than Income	4,476	-	-	-	-	-	-	-	-	4,476
29	Property Taxes	(13,545)	-	-	-	-	-	(480)	-	-	3,995
30	Income Tax	-	-	-	-	-	-	-	13,545	-	0
31	Interest on Customer Deposits	-	-	-	-	-	-	-	-	-	-
32	Total Operating Expenses	\$ 193,541	\$ (1,820)	\$ 8,858	\$ (4,116)	\$ (10,000)	\$ (480)	\$ 13,545	\$ (17,574)	\$ 183,772	
33	Operating Income (Loss)	\$ (72,257)	\$ -	\$ (8,858)	\$ 4,116	\$ 10,000	\$ -	\$ (13,545)	\$ 17,574	\$ (64,309)	

Utility Source, L.L.C. - Wastewater Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedule JMM-10

OPERATING INCOME ADJUSTMENT NO. 1 - OTHER OPERATING REVENUE

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Other Operating Revenues	\$ 5,261	\$ (1,820)	\$ 3,441

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

Utility Source, L.L.C. - Wastewater Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedule JMM-11

OPERATING INCOME ADJUSTMENT NO. 2 - WASTEWATER TESTING EXPENSE

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Wastewater Testing Expense	\$ 5,669	\$ 8,858	\$ 14,527

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

OPERATING INCOME ADJUSTMENT NO. 3 - RATE CASE EXPENSE

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Rate Case Expense	\$ 10,000	\$ (10,000)	\$ -

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

OPERATING INCOME ADJUSTMENT NO. 4 - MISCELLANEOUS EXPENSE

LINE NO.	DESCRIPTION	[A] COMPANY PROPOSED	[B] RUCO ADJUSTMENTS	[C] RUCO RECOMMENDED
1	Miscellaneous Expense	\$ 13,152	\$ (4,116)	\$ 9,036
	Automobile Expense	\$ 1,750		
	Telephone Expense	\$ 2,366		
		<u>\$ 4,116</u>		

REFERENCES:

- Column [A]: Company Filing
- Column [B]: Testimony JMM
- Column [C]: Column [A] + Column [B]

OPERATING INCOME ADJUSTMENT NO. 1 - DEPRECIATION EXPENSE ON TEST YEAR PLANT

LINE NO.	ACCT NO.	DESCRIPTION	[A]	[B]	[C]	[D]	[E]
			PLANT In SERVICE Per RUCO	NonDepreciable or Fully Depreciated PLANT	DEPRECIABLE PLANT (Col A - Col B)	DEPRECIATION RATE	DEPRECIATION EXPENSE (Col C x Col D)
1	351	Organization Cost	\$ -	\$ -	\$ -	0.00%	\$ -
2	352	Franchise Cost	\$ -	\$ -	\$ -	0.00%	\$ -
3	353	Land and Land Rights	\$ 105,000	\$ 105,000	\$ -	0.00%	\$ -
4	354	Structures & Improvements	\$ 56,350	\$ -	\$ 56,350	3.33%	\$ 1,876
5	355	Power Generation Equipment	\$ 2,879	\$ -	\$ 2,879	5.00%	\$ 144
6	360	Collection Sewers - Force	\$ -	\$ -	\$ -	2.00%	\$ -
7	361	Collection Sewers - Gravity	\$ 260,553	\$ -	\$ 260,553	2.00%	\$ 5,211
8	362	Special Collecting Structures	\$ -	\$ -	\$ -	2.00%	\$ -
9	363	Servcies to Customers	\$ 60,375	\$ -	\$ 60,375	2.00%	\$ 1,208
10	364	Flow Measuring Devices	\$ -	\$ -	\$ -	10.00%	\$ -
11	365	Flow Measuring Installations	\$ -	\$ -	\$ -	10.00%	\$ -
12	366	Reuse Services	\$ 3,450	\$ -	\$ 3,450	2.00%	\$ 69
13	367	Reuse Meters and Meter Installations	\$ -	\$ -	\$ -	8.33%	\$ -
14	370	Receiving Wells	\$ -	\$ -	\$ -	3.57%	\$ -
15	371	Pumping Equipment	\$ -	\$ -	\$ -	10.00%	\$ -
16	374	Reuse Distribution Reserviors	\$ -	\$ -	\$ -	2.50%	\$ -
17	375	Reuse Transmission and Distribution	\$ -	\$ -	\$ -	2.00%	\$ -
18	380	Treatment & Disposal Equipment	\$ -	\$ -	\$ -	5.00%	\$ -
19	381	Plant Sewers	\$ 903,992	\$ -	\$ 903,992	5.00%	\$ 45,200
20	382	Outfall Sewer Lines	\$ -	\$ -	\$ -	3.33%	\$ -
21	389	Other Plant & Misc Equipment	\$ -	\$ -	\$ -	6.67%	\$ -
22	390	Office Furniture & Equipment	\$ -	\$ -	\$ -	6.67%	\$ -
23	390.1	Computers & Software	\$ 4,672	\$ -	\$ 4,672	6.67%	\$ 312
24	391	Transportation Equipment	\$ -	\$ -	\$ -	20.00%	\$ -
25	392	Stores Equipment	\$ -	\$ -	\$ -	4.00%	\$ -
26	393	Tools, Shop & Garage Equipment	\$ -	\$ -	\$ -	10.00%	\$ -
27	394	Laboratory Equipment	\$ -	\$ -	\$ -	10.00%	\$ -
28	395	Power Operated Equipment	\$ -	\$ -	\$ -	5.00%	\$ -
29	396	Communication Equipment	\$ -	\$ -	\$ -	10.00%	\$ -
30	397	Miscellaneous Equipment	\$ -	\$ -	\$ -	10.00%	\$ -
31	398	Other Tangible Plant	\$ -	\$ -	\$ -	10.00%	\$ -
32		Total Plant	\$ 1,397,271	\$ 105,000	\$ 1,292,271		\$ 54,019
33							
34		Composite Depreciation Rate:					4.18%
35		Contributions in Aid of Construction ("CIAC"):					\$ 668,979
36		Amortization of CIAC:					\$ 27,963
37							
38		Depreciation Expense before Amortization of CIAC:					\$ 54,019
39		Less Amortization of CIAC:					\$ 27,963
40		Test Year Depreciation Expense - RUCO					\$ 26,056
41							
42		Depreciation Expense - Company					\$ 45,744
43							
44		Adjustment to Depreciation Expense					\$ 19,688
45							

References:

- Column [A]: Schedule JMM-3
- Column [B]: From Column [A]
- Column [C]: Column [A] - Column [B]
- Column [D]: Company Engineering Depreciation Rates
- Column [E]: Column [C] x Column [D]

OPERATING INCOME ADJUSTMENT NO. 6 - PROPERTY TAX EXPENSE

LINE NO.	Property Tax Calculation	[A]	[B]
		RUCO AS ADJUSTED	RUCO RECOMMENDED
1	RUCO Adjusted Test Year Revenues	\$ 119,464	\$ 119,464
2	Weight Factor	2	2
3	Subtotal (Line 1 * Line 2)	238,928	\$ 238,928
4	RUCO Recommended Revenue, Per Schedule JMM-1	119,464	\$ 217,692
5	Subtotal (Line 4 + Line 5)	358,391	456,620
6	Number of Years	3	3
7	Three Year Average (Line 5 / Line 6)	119,464	\$ 152,207
8	Department of Revenue Multiplier	2	2
9	Revenue Base Value (Line 7 * Line 8)	238,928	\$ 304,413
10	Plus: 10% of CWIP -	-	-
11	Less: Net Book Value of Licensed Vehicles	-	\$ -
12	Full Cash Value (Line 9 + Line 10 - Line 11)	238,928	\$ 304,413
13	Assessment Ratio	18.125%	18.125%
14	Assessment Value (Line 12 * Line 13)	43,306	\$ 55,175
15	Composite Property Tax Rate (Per Company Schedule)	9.2262%	9.2262%
16			
17	RUCO Test Year Adjusted Property Tax (Line 14 * Line 15)	\$ 3,995	
18	Company Proposed Property Tax	4,476	
19			
20	RUCO Test Year Adjustment (Line 16-Line 17)	\$ (480)	
21			
22	Property Tax - RUCO Recommended Revenue (Line 14 * Line 15)		\$ 5,091
23	RUCO Test Year Adjusted Property Tax Expense (Line 16)		\$ 3,995
24	Increase in Property Tax Expense Due to Increase in Revenue Requirement		\$ 1,095
25			
26	Increase to Property Tax Expense		\$ 1,095
27	Increase in Revenue Requirement		98,228
28	Increase to Property Tax per Dollar Increase in Revenue (Line 19/Line 20)		1.114829%
29			
30	Property Tax Conversion Factor = 1 / (1 - .01114829)		1.011274

REFERENCES:

Column [A]: Company Filing
Column [B]: Testimony JMM
Column [C]: Column [A] + Column [B]

Utility Source, L.L.C. - Wastewater Division
Docket No. WS-04235A-13-0331
Test Year Ended: December 31, 2012

Final Schedule JMM-16

OPERATING INCOME ADJUSTMENT NO. 7 - INCOME TAX EXPENSE

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Income Taxes	\$ (13,545)	\$ 13,545	\$ 0

REFERENCES:

Column [A]: Company Filing

Column [B]: Testimony JMM

Column [C]: Column [A] + Column [B]

OPERATING INCOME ADJUSTMENT NO. 8 - FINAL SCHEDULE ADJUSTMENTS

LINE NO.	DESCRIPTION	[A]	[B]	[C]
		COMPANY PROPOSED	RUCO ADJUSTMENTS	RUCO RECOMMENDED
1	Purchased Power	\$ 66,787	\$ (413)	\$ 66,375
2				
3	Contractual Services - Accounting	\$ 20,135	\$ (8,126)	\$ 12,009
4				
5	Miscellaneous Expense	\$ 13,152	\$ (9,036)	\$ 4,116
6				
7				
8				
9	<u>Miscellaneous Expense Calculation</u>			
10	Additional disallowance of phone expenses split between	\$ 1,536		
11	both divisions			
12	Additional disallowance of Copier split between both divisions	\$ 1,922		
13	SRP fees for home use split between both divisions	\$ 6,020		
14	Additional disallowance of auto expenses split between	\$ 708		
15	both divisions			
16	Staples	\$ 298		
17	Sub Total	\$ 10,483		
18	Transfer \$1,447 to Water division	\$ (1,447)		
19	Total	\$ 9,036		

REFERENCES:

Column [A]: Company Filing
Column [B]: Testimony JMM
Column [C]: Column [A] + Column [B]

Rate Design

Monthly Usage Charge	Present	Company Proposed Rates	RUCO Recommended Rates
<u>Meter Size (All Classes):</u>			
5/8x3/4 Inch	\$ -	\$ 53.00	\$ -
3/4 Inch	-	53.00	-
1 Inch	-	132.50	-
1 1/2 Inch	-	265.00	-
2 Inch	-	424.00	-
3 Inch	-	848.00	-
4 Inch	-	1,325.00	-
6 Inch	-	2,650.00	-
8 Inch	N/A	N/A	-
10 Inch	N/A	N/A	-
12 Inch	N/A	N/A	-
<u>Commodity Charge - Per 1,000 Gallons of Water Usage</u>			
Residential	\$ 5.8400	\$ 5.3144	\$ 10.8624
Commercial and Industrial			
Car washes, laundromats, Commercial, Manufacturing	5.7100	5.1961	10.6206
Hotels, Motels	7.6600	6.9706	14.2476
Restaurants	9.4600	8.6086	17.5956
Industrial Laundries	8.3900	7.6349	15.6054
Waste Haulers	171.2000	155.7920	318.4320
Restaurant Grease	149.8000	136.3180	278.6280
Treatment Plant Sludge	171.2000	155.7920	318.4320
Mud Sump Waste	535.0000	486.8500	995.1000

Typical Bill Analysis
 General Service 3/4-Inch Meter

Company Proposed	Gallons	Present Rates	Proposed Rates	Dollar Increase	Percent Increase
Average Usage	4,123	\$ 24.08	\$ 74.91	\$ 50.83	211.13%
Median Usage	3,500	20.44	71.60	\$ 51.16	250.30%
RUCO Recommended					
Average Usage	4,123	\$ 24.08	\$ 44.78	\$ 20.71	86.00%
Median Usage	3,500	20.44	38.02	\$ 17.58	86.00%

Present & Proposed Rates (Without Taxes)
 General Service 3/4-Inch Meter

Gallons Consumption	Present Rates	Company Proposed Rates	% Increase	RUCO Recommended Rates	% Increase
-	\$ -	\$ 53.00	#DIV/0!	\$ -	#DIV/0!
1,000	\$ 5.84	\$ 58.31	898.53%	\$ 10.86	86.00%
2,000	\$ 11.68	\$ 63.63	444.77%	\$ 21.72	86.00%
3,000	\$ 17.52	\$ 68.94	293.51%	\$ 32.59	86.00%
4,000	\$ 23.36	\$ 74.26	217.88%	\$ 43.45	86.00%
5,000	\$ 29.20	\$ 79.57	172.51%	\$ 54.31	86.00%
6,000	\$ 35.04	\$ 84.89	142.26%	\$ 65.17	86.00%
7,000	\$ 40.88	\$ 90.20	120.65%	\$ 76.04	86.00%
8,000	\$ 46.72	\$ 95.52	104.44%	\$ 86.90	86.00%
9,000	\$ 52.56	\$ 100.83	91.84%	\$ 97.76	86.00%
10,000	\$ 58.40	\$ 106.14	81.75%	\$ 108.62	86.00%
11,000	\$ 64.24	\$ 111.46	73.50%	\$ 119.49	86.00%
12,000	\$ 70.08	\$ 116.77	66.63%	\$ 130.35	86.00%
13,000	\$ 75.92	\$ 122.09	60.81%	\$ 141.21	86.00%
14,000	\$ 81.76	\$ 127.40	55.82%	\$ 152.07	86.00%
15,000	\$ 87.60	\$ 132.72	51.50%	\$ 162.94	86.00%
16,000	\$ 93.44	\$ 138.03	47.72%	\$ 173.80	86.00%
17,000	\$ 99.28	\$ 143.34	44.38%	\$ 184.66	86.00%
18,000	\$ 105.12	\$ 148.66	41.42%	\$ 195.52	86.00%
19,000	\$ 110.96	\$ 153.97	38.76%	\$ 206.39	86.00%
20,000	\$ 116.80	\$ 159.29	36.38%	\$ 217.25	86.00%
25,000	\$ 146.00	\$ 185.86	27.30%	\$ 271.56	86.00%
30,000	\$ 175.20	\$ 212.43	21.25%	\$ 325.87	86.00%
35,000	\$ 204.40	\$ 239.00	16.93%	\$ 380.18	86.00%
40,000	\$ 233.60	\$ 265.58	13.69%	\$ 434.50	86.00%
45,000	\$ 262.80	\$ 292.15	11.17%	\$ 488.81	86.00%
50,000	\$ 292.00	\$ 318.72	9.15%	\$ 543.12	86.00%
75,000	\$ 438.00	\$ 451.58	3.10%	\$ 814.68	86.00%
100,000	\$ 584.00	\$ 584.44	0.08%	\$ 1,086.24	86.00%