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BEFORE THE ARIZONA CORPORATION COMMISSION

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COMMISSIONERS

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AZ CORP COMMISSION  
DOCKET CONTROL

Arizona Corporation Commission

DOCKETED

OCT 07 2014

ORIGINAL

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IN THE MATTER OF THE  
APPLICATION OF ABRA WATER  
COMPANY, AN ARIZONA  
CORPORATION, FOR A  
DETERMINATION OF THE CURRENT  
FAIR VALUE OF ITS UTILITY PLANT  
AND PROPERTY AND FOR  
INCREASES IN ITS RATES AND  
CHARGES FOR UTILITY SERVICE.

DOCKET NO. W-01782A-14-0084

**NOTICE OF FILING CORPORATE  
RESOLUTION**

In response to Staff's request at hearing that the life insurance policy contain stipulation that the proceeds of such policy be used to pay authorized loans of Abra Water Company, Inc. ("Abra"), Abra hereby files a Corporate Resolution authorizing all proceeds received from New York Life Insurance Policy No. 39474205 be used by Abra to pay off any and all outstanding loans of Abra. Although Abra was not able to obtain such a stipulation, Abra believes that the Corporate Resolution is a reasonable compromise to address concerns that the proceeds of such policy be used accordingly.

DATED this 7<sup>th</sup> day of October, 2014.

MUNGER CHADWICK, P.L.C.

Robert J. Metli  
2398 E. Camelback Road, Suite 240  
Phoenix, AZ 85016  
Attorney for Abra Water Company, Inc.

1 ORIGINAL and thirteen (13) copies  
2 filed this 7<sup>th</sup> day of October, 2014, with:

3 Docket Control  
4 Arizona Corporation Commission  
5 1200 W. Washington Street  
6 Phoenix, Arizona 85007

7 COPY of the foregoing mailed/hand-  
8 delivered this 7<sup>th</sup> day of October, 2014, to:

9 Sarah N. Harpring  
10 Administrative Law Judge  
11 Arizona Corporation Commission  
12 1200 W. Washington Street  
13 Phoenix, Arizona 85007

14 Janice Alward, Chief Counsel  
15 Legal Division  
16 Arizona Corporation Commission  
17 1200 W. Washington Street  
18 Phoenix, Arizona 85007

19 Steven M. Olea, Director  
20 Utilities Division  
21 Arizona Corporation Commission  
22 1200 W. Washington Street  
23 Phoenix, Arizona 85007

24 By  \_\_\_\_\_

25  
26

**CORPORATE RESOLUTION – AUTHORIZATION  
ABRA WATER COMPANY, INC.  
P.O. Box 515  
Paulden, Arizona, 86334  
(928)636-2557**

ROD YARBRO, the undersigned, of 4965 WILLET CT, PRESCOTT, ARIZONA, certifies that he is the Secretary of ABRA WATER COMPANY, INC., a corporation organized under the laws of ARIZONA, having its principal office at 25001 N HWY 89, PAULDEN, ARIZONA, and that the following is a true copy of a resolution duly adopted by the board of directors of ABRA WATER COMPANY, INC., at a meeting held by them on OCTOBER 6, 2014, where a quorum was present.

Resolved, that ANY AND ALL PROCEEDS RECEIVED FROM THE NEW YORK LIFE INSURANCE POLICY #39474205, KEVAN LARSON INSURED, BE USED BY THE COMPANY TO PAY OFF ANY AND ALL OUTSTANDING LOANS OF ABRA WATER COMPANY, INC.

The undersigned further certifies that there is no provision in the articles of incorporation or the bylaws of ABRA WATER COMPANY, INC., limiting the power of the board of directors to pass the resolution described above and that the resolution is in conformity with the provisions of the articles of incorporation and the bylaws and this resolution has not been rescinded or modified.

  
\_\_\_\_\_  
Signature

SECRETARY  
\_\_\_\_\_  
Title

10-6-14  
\_\_\_\_\_  
Date