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BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

BOB STUMP - CHAIRMAN
GARY PIERCE
BRENDA BURNS
BOB BURNS
SUSAN BITTER SMITH

AZ CORP
DOCKET CO

2014 SEP 10 PM 1 52

ORIGINAL

IN THE MATTER OF THE APPLICATION OF)
GRAHAM COUNTY ELECTRIC COOPERATIVE,))
INC. FOR AN ORDER SETTING JUST AND)
REASONABLE RATES. Arizona Corporation Commission)

DOCKET NO. E-01749A-07-0236
DECISION NO. 70289

COMPLIANCE TO REPORT PPA
RATE CHANGE

DOCKETED)

SEP 10 2014)

DOCKETED BY

Graham County Electric Cooperative, Inc. ("GCEC") hereby respectfully submits to the Arizona Corporation Commission (the "Commission") the reporting of a change in the PPA rate required by Decision No. 70289

1. THE PPA REPORT

Decision No. 70289 requires GCEC to inform the ACC of any changes in its PPA rate.

The Board of Directors of Graham County Electric Cooperative, Inc. has approved a PPA rate decrease from \$.00 to \$(-.005) (negative) effective September 1, 2014. This decrease is necessary to comply with the order in Decision No. 70289 and to eliminate the over-collected PPA bank balance of \$933,175 as of August 31, 2014. The over-collected PPA bank balance on July 31, 2014 was \$695,409. The \$(-.005) PPA is projected to eliminate the over-collected PPA bank balance in twelve months at the current rates charged by AEPCO.

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RESPECTFULLY SUBMITTED this 10th day of September 2014.

By Kirk Gray
Kirk Gray, Finance Manager
Graham County Electric Cooperative, Inc.

Original and 13 copies of the foregoing
filed this 10th day of September 2014 with:

Docket Control
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007