

EXCEPTION



0000154713

OPEN MEETING AGENDA ITEM BEFORE THE ARIZONA CORPORATION COMMISSION

RECEIVED

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

COMMISSIONERS:

- BOB STUMP - Chairman
- GARY PIERCE
- BRENDA BURNS
- BOB BURNS
- SUSAN BITTER SMITH

2014 JUL 16 A 10:58

RECEIVED

JUL 09 2014

ARIZONA CORP COMMISSION
DOCKET CONTROL

ARIZONA CORP COMMISSION
CORPORATIONS DIVISION

ORIGINAL

IN THE MATTER OF:

MARK DANA HUGHES, CRD#1843511,
and DOLLY A HUGHES, husband and wife,

and

LEGACY FINANCIAL ADVISORS, L.L.C.,
CRD #114029, an Arizona limited liability
company,

Respondents.

Docket No. S-20864A-12-043

Arizona Corporation Commission

DOCKETED

JUL 16 2014

DOCKETED BY

**EXCEPTIONS TO
RECOMMENDATIONS OF THE
ADMINISTRATIVE LAW JUDGE**

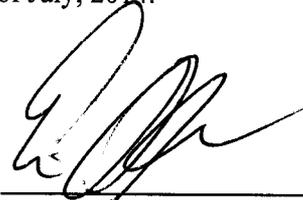
Comes now MARK DANA HUGHES, by and through his counsel, ERIC OLLASON, who hereby file this
Exceptions to Recommendations of the Administrative Law Judge.

1. Eric Ollason is currently representing Mark Dana Hughes in his Chapter 13 Bankruptcy case #4:12-bk-25942 BMW filed on December 5, 2012. Mr. Ollason is making a limited appearance in this matter in order to protect Mr. Hughes rights in the pending bankruptcy case.
2. Pursuant to 11 U.S.C. §362, the automatic stay has been in effect since the filing of the Mark Hughes' case. As of the filing of this document, there has been no motion requesting, or order granting, stay relief for this action to continue against the debtor and/or property of the bankruptcy estate. The Arizona Corporation Commission can proceed only with its police and regulatory actions against the license of a person who has filed for bankruptcy relief. Pursuant to 11 U.S.C. §36(b)(25)(A) and (B), which states:
(25) under subsection (a), of –
(A) the commencement or continuation of an investigation or action by a securities self regulatory organization to enforce such organization's regulatory power.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

(B) the enforcement of an order or decision , OTHER THAN FOR MONETARY SANCTIONS,
obtained in an action by such securities self regulatory organization to enforce such organization's
regulatory power.

RESPECTFULLY SUBMITTED THIS 9th day of July, 2014.



Eric Ollason
Bankruptcy Attorney for Mark Dana Hughes