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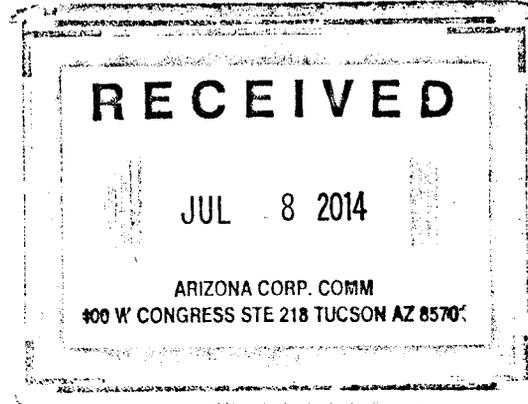
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BEFORE THE ARIZONA CORPORATION COMMISSION

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

BOB STUMP - Chairman
GARY PIERCE
BRENDA BURNS
BOB BURNS
SUSAN BITTER SMITH



IN THE MATTER OF:)
)
MARK DANA HUGHES, CRD # 1843511, and)
DOLLY A. HUGHES, husband and wife,)
)
and)
)
LEGACY FINANCIAL ADVISORS, L.L.C.,)
CRD # 114029, an Arizona limited liability)
company,)
)
Respondents)

DOCKET NO. S-20864A-12-0439

Arizona Corporation Commission
DOCKETED

JUL 15 2014

DOCKETED BY

EXCEPTIONS TO
RECOMMENDATIONS OF THE
ADMINISTRATIVE LAW JUDGE

Comes now DOLLY A. HUGHES, by and through her counsel, WAYNE MORTENSEN, who hereby file this Exceptions to Recommendations of the Administrative Law Judge.

1. Wayne Mortensen is currently representing Dolly Hughes in her Chapter 13 bankruptcy case #12-bk-25942-BMW filed on December 5, 2012. Mr. Mortensen is not representing Mark Hughes. Mr. Mortensen is making a limited appearance in this matter in order to protect Ms. Hughes rights in the pending bankruptcy case.

2. Pursuant to 11 U.S.C. §362, the automatic stay has been in effect since the filing of Dolly Hughes' case. As of the filing of this document, there has been no motion requesting, or order

granting, stay relief for this action to continue against the debtor and/or property of the bankruptcy estate. The Arizona Corporation Commission can proceed only with its police and regulatory actions against the license of a person who has filed for bankruptcy relief.

Pursuant to 11 U.S.C. § 362(b)(25)(A) and (B), which states:

(25) under subsection (a), of—

(A) the commencement or continuation of an investigation or action by a securities self regulatory organization to enforce such organization's regulatory power.

(B) the enforcement of an order or decision, **OTHER THAN FOR MONETARY SANCTIONS**, obtained in an action by such securities self regulatory organization to enforce such organization's regulatory power.

3. Mark and Dolly Hughes have on file a legal separation agreement.

4. The only property that Dolly Hughes has in her possession is her sole and separate property and should not be subject to any restitution or other monetary sanction order against Mark Hughes and or Legacy Financial Advisors, L.L.C. per section 362 of the Bankruptcy Code..

5. Dolly Hughes is not a stock broker, was not involved in the operation of Legacy Financial Advisors, L.L.C. and only worked for the business for 1 year at its inception in 1998.

6. Dolly Hughes is an innocent spouse and should not be found liable for any acts taken by Mark Hughes or Legacy Financial Advisors, L.L.C..

Dated this 8th day of July, 2014.



Wayne Mortensen
Bankruptcy Attorney for Dolly Hughes

(#18519)