

ORIGINAL



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BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

- BOB STUMP, Chairman
- GARY PIERCE
- BRENDA BURNS
- BOB BURNS
- SUSAN BITTER SMITH

2014 JUN 20 P 4 28

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

IN THE MATTER OF THE APPLICATION OF
 ARIZONA WATER COMPANY, AN
 ARIZONA CORPORATION, FOR A
 DETERMINATION OF THE FAIR VALUE OF
 ITS UTILITY PLANT AND PROPERTY AND
 FOR ADJUSTMENTS TO ITS RATES AND
 CHARGES FOR UTILITY SERVICE
 FURNISHED BY ITS EASTERN GROUP AND
 FOR CERTAIN RELATED APPROVALS

DOCKET NO. W-01445A-11-0310

PLAN OF ADMINISTRATION

At the request of the Arizona Corporation Commission's Utilities Division ("Staff"), Arizona Water Company hereby submits a Plan of Administration for the System Improvement Benefits mechanism approved in Decision No. 73938 (June 27, 2013), as affirmed in Decision No. 74463 (April 22, 2014).

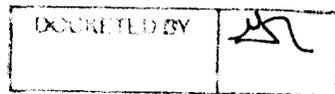
RESPECTFULLY SUBMITTED this 20th day of June, 2014.

ARIZONA WATER COMPANY

Arizona Corporation Commission

DOCKETED

JUN 20 2014



By: _____

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5 **COPY** of the foregoing hand-delivered this 20th day of June, 2014, to:

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I. GENERAL DESCRIPTION

This document is the Plan of Administration ("POA") for the System Improvement Benefits ("SIB") mechanism approved for Arizona Water Company ("Company") by the Arizona Corporation Commission ("Commission") in Decision No. 73938 (June 27, 2013), as affirmed in Decision No. 74463 (April 22, 2014). The SIB mechanism provides for the timely recovery of the capital costs (pre-tax return on investment and depreciation expense, net of associated retirements) associated with distribution system improvement projects that: (1) have not been included in rate base for recovery in Decision No. 73736 (February 20, 2013); (2) are listed in the latest Commission approved SIB Plant Table I; (3) have been verified to be completed¹; and (4) have been placed in service per SIB Plant Table II. Any expenditures offset by contributions in aid of construction or advances in aid of construction are not eligible for inclusion in the SIB mechanism.

II. DEFINITIONS

- A. NARUC – National Association of Regulatory Utility Commissioners
- B. SIB – System Improvement Benefits mechanism, to be implemented between rate proceedings to support investment in utility plant recorded in SIB Eligible NARUC accounts.
- C. SIB Eligible Plant – Investments in plant recorded in the SIB Eligible NARUC accounts.
- D. SIB Eligible NARUC accounts:
 - 1. NARUC Account No. 309 – Supply Mains
 - 2. NARUC Account No. 343 – Transmission and distribution mains (including fire mains, valves and valve structures)
 - 3. NARUC Account No. 345 – Services (including service connections)
 - 4. NARUC Account No. 346 – Meters (including meter installations)
 - 5. NARUC Account No. 348 – Hydrants
- E. SIB Plant Table I (an excerpt is attached to this POA as Exhibit 1) – The schedule of planned SIB Eligible Plant projects that is either approved in the Company's most recent rate case or updated by a subsequent Commission decision. As used

¹ Acceptable forms of verification may include the Arizona Department of Environmental Quality Approval of Construction or signed Construction Placed in Service Notice.

herein, this term refers to the latest Commission approved SIB Plant Table I available unless reference is made to a particular Commission decision. As of the date of this POA, the latest Commission approved SIB Plant Table I is attached to Decision No. 73938 as Attachment A, Exhibit A.

- F. SIB Plant Table II (an excerpt is attached to this POA as Exhibit 2) – The schedule of completed and verified SIB Eligible Plant projects from the latest Commission approved SIB Plant Table I, including the associated plant retirements.
- G. Total Revenue Requirement – The revenue requirement approved in Decision No. 73736, plus the SIB Revenue Requirement.
- H. SIB Revenue Requirement – The revenue requirement equal to the pre-tax return on investment and depreciation expense, net of associated retirements, necessary to support the SIB Allowed Costs, per SIB Plant Table II.
- I. SIB Revenue Requirement Efficiency Credit – An amount equal to five percent (5%) of the SIB Revenue Requirement.
- J. SIB Authorized Revenue – Amount equal to the SIB Revenue Requirement less the SIB Revenue Requirement Efficiency Credit, plus any SIB True-up Adjustment.
- K. Gross SIB Surcharge – Amount to be shown on customers' bills, based on meter size, without consideration of the SIB Surcharge Efficiency Credit.
- L. SIB Surcharge Efficiency Credit – An amount equal to five percent (5%) of the Gross SIB Surcharge, to be shown on customers' bills.
- M. SIB Surcharge – The amount equal to the Gross SIB Surcharge less the SIB Surcharge Efficiency Credit to be charged, based on meter size, calculated to recover the SIB Authorized Revenue.
- N. SIB True-up Adjustment – The over- or under-collection of the SIB Authorized Revenue, as compared with the total SIB Surcharges collected for the preceding 12-month period. Each SIB True-up Adjustment shall also analyze the cumulative over- or under-collections to include a comparison of all past SIB Authorized Revenues, total SIB Surcharge collections, and prior SIB True-up Adjustments to be used in calculating the individual SIB True-up Adjustment by meter size.

III. SIB RELATED FILINGS

- A. Status Reports – The Company must file with Docket Control semi-annual status reports delineating the status of all SIB Eligible Plant projects, as listed in the latest Commission approved SIB Plant Table I. The initial semi-annual status report shall include only those projects from the initial SIB Plant Table I which the Company has designated as most likely to be completed and placed in service during the first 12-month SIB Surcharge period.

- B. Reconciliation and True-up – Once a SIB Surcharge is implemented, the Company must file annually to true-up its SIB Surcharge collections over the preceding 12 months with the SIB Authorized Revenue for that period, and establish an individual SIB True-up Adjustment (either a surcharge or credit), by meter size, to true-up any over- or under-collections, regardless of whether it seeks a new surcharge. The filing dates for these annual true-ups shall be established in the Commission's Decision approving the SIB Surcharge.

- C. SIB Surcharge Requests – The Company must file the following with each SIB Surcharge request:
 - 1. SIB Plant Table II (with supporting information and documentation), listing the SIB Eligible Plant projects that have been completed and placed in service, for which the Company seeks cost recovery. Such SIB Eligible Plant must:
 - a. Be projects listed in the latest Commission approved SIB Plant Table I;
 - b. Have been completed and placed in service by the Company;
 - c. Have been verified (see footnote 1); and
 - d. Actually be serving customers.

 - 2. A summary of the Commission approved SIB Eligible Plant projects the Company expects to complete and place in service during the next 12 months for inclusion in the next SIB Surcharge, to enable the Commission to establish the latest SIB Plant Table I.²

² Beginning with its SIB Surcharge request for the second 12-month surcharge period, the Company may request a change from the estimated Cost/Unit (shown on the SIB Plant Table I approved in Decision No. 73736) due to inflation using the latest calendar year Consumer Price Index. This may be done only if the original SIB Plant Table I Cost/Unit did not account for inflation.

3. SIB Schedule A (an example is attached to this POA as Exhibit 3), showing a calculation of the SIB Revenue Requirement, SIB Revenue Requirement Efficiency Credit, SIB Authorized Revenue, Gross SIB Surcharge, SIB Surcharge Efficiency Credit and the SIB Surcharge. Schedule A shall be supported by revenue requirement schedules supporting the revenue requirement approved in Decision No. 73736, and the pro-forma revenue requirements including the effect of SIB Eligible Plant.
 4. SIB Schedule B (an example is attached to this POA as Exhibit 4) showing the SIB True-up Adjustment calculation for the prior 12-month SIB Surcharge period, as well as the individual SIB True-up Adjustment by meter size.
 5. SIB Schedule C (an example is attached to this POA as Exhibit 5) showing the effect of the SIB Surcharge on a typical residential customer's monthly bill for both median and average usage.
 6. SIB Schedule D (an example is attached to this POA as Exhibit 6) which shall include an analysis of the impact of completed SIB Eligible Plant projects on the fair value rate base, revenue, and the fair value rate of return. The Company shall also include the following as part of SIB Schedule D:
 - a. A rate review schedule (including the incremental and pro forma effects of the proposed SIB Surcharge);
 - b. The most current balance sheet at the time of the filing;
 - c. The most current income statement;
 - d. An earnings test schedule;
 - e. An adjusted rate base schedule;
 - f. A construction work in progress ("CWIP") ledger for each completed SIB Eligible Plant project, showing the accumulation of charges by month and paid contractor invoices, including a summary page showing the calculation of the SIB eligible rate base and depreciation expense net of associated retirements; and
 - g. A calculation of the Company's 3-factor allocation methodology.
- D. The Company will maintain and provide to the Commission's Utilities Division ("Staff") and the Residential Utility Consumer Office ("RUCO") schedules in

Microsoft Excel format (with all formulae intact) supporting the revenue requirement approved in Decision No. 73736, and the effects of completed SIB Eligible Plant for the current SIB Surcharge request and any previously approved SIB Surcharge and SIB True-up Adjustment requests.

- E. The Company may file its initial SIB Surcharge request with Docket Control no earlier than 12 months after the entry of Decision No. 73736.
- F. The Company may make no more than one SIB Surcharge request every 12 months with no more than five (5) SIB Surcharge requests between rate case decisions. A SIB True-up Adjustment must be filed with each SIB Surcharge request, except the first SIB Surcharge request.
- G. Unless otherwise authorized by the Commission, the Company is required to file its next general rate case for its Eastern Group no later than August 31, 2016, with a test year ending no later than December 31, 2015.
- H. Any SIB Surcharges that are in effect shall be reset to zero upon the date new rates become effective in the Company's next general rate case.

IV. SIB SURCHARGE CALCULATIONS

- A. Calculation of Amounts to Be Collected By the SIB Surcharge
 - 1. The SIB Authorized Revenue shall be equal to the SIB Revenue Requirement minus the SIB Revenue Requirement Efficiency Credit, plus any SIB True-up Adjustment. For purposes of calculating the SIB Revenue Requirement:
 - a. The required rate of return is equal to the overall rate of return authorized in Decision No. 73736;
 - b. The gross revenue conversion factor/tax multiplier is equal to the gross revenue conversion factor/tax multiplier approved in Decision No. 73736; and
 - c. The applicable depreciation rate(s) is equal to the depreciation rate(s) approved in Decision No. 73736.
 - 2. The SIB plant unit cost to be used in calculating the SIB Revenue Requirement shall be the lesser of the installed SIB plant unit cost listed in SIB Plant Table II, or 110 percent (110%) of the SIB plant estimated unit cost listed in the latest Commission approved SIB Plant Table I (See Exhibit 2).

3. The amount to be collected by each SIB Surcharge shall be capped annually at five percent (5%) of the revenue requirement authorized in Decision No. 73736.

B. Reconciliation and True-Ups

1. The revenue collected pursuant to the SIB Surcharge over the preceding 12 months shall be trued-up and reconciled with the SIB Authorized Revenue for that period, consistent with SIB Schedule B (*see* Exhibit 4).
2. Any under- or over-collected SIB Authorized Revenues shall be recovered or refunded, without interest, over a 12-month period by means of a SIB True-up Adjustment.
3. Starting with the second annual SIB Surcharge, where there are over- or under-collected balances, such over- or under-collected balances shall be carried over to the next year, and considered in the calculation of the new SIB True-up Adjustment. If, at the time new rates go into effect in the Company's next rate case, there remains an over- or under-collected balance, such balance shall be reset to zero, and addressed in the next rate case.
4. A new SIB Surcharge shall be combined with an existing SIB Surcharge such that a single SIB surcharge and a single SIB Efficiency Credit are shown on a customer's bill.

C. Earnings Test

1. Once a SIB Surcharge is in effect, the Company is required to perform an annual earnings test calculation for each SIB Surcharge request to determine whether the actual rate of return reflected by the operating income for the affected system or division for the most recent 12-month period is greater than the Commission authorized rate of return for the affected system or division.
2. The earnings test shall be:
 - a. Based on the most recent available operating income;
 - b. Adjusted for any operating revenue and expense adjustments adopted in the most recent general rate case; and
 - c. Based on the rate base adopted in the most recent general rate case, updated to recognize changes in plant, accumulated depreciation,

contributions in aid of construction, advances in aid of construction, and accumulated deferred income taxes through the most recent available financial statement (quarterly or longer).

V. ADDING PROJECTS TO SIB PLANT TABLE I UNDER EMERGENCY OR OTHER UNFORESEEN CIRCUMSTANCES

- A. The Company may seek Commission approval to add projects to SIB Plant Table I under emergency or other unforeseen circumstances. No changes may be made to SIB Plant Table I without Commission approval.
- B. Any addition to SIB Plant Table I must be plant investment that maintains or improves existing customer service, system reliability, integrity and safety. Eligible plant additions are limited to plant replacement projects. The costs of extending facilities or capacity to serve new customers are not recoverable through the SIB mechanism.
- C. To be eligible for SIB treatment, a project must be SIB Eligible Plant.
- D. SIB Eligible Plant must satisfy at least one of the following criteria:
 - 1. Water loss for the system exceeds ten percent (10%), as calculated by the following formula: $((\text{volume of water produced and/or purchased}) - (\text{volume of water sold} + \text{volume of water put to beneficial use}))$ divided by $(\text{volume of water produced and/or purchased})$. If the volume of water put to beneficial use is not metered, it shall be established in a reliable, verifiable manner.
 - 2. Plant assets that have remained in service beyond their useful service lives (based on the Company's authorized utility plant depreciation rates) and are in need of replacement due to being worn out or in a deteriorating condition through no fault of the Company;
 - 3. Any other engineering, operational or financial justification supporting the need for a plant asset replacement, other than the Company's negligence or improper maintenance, including, but not limited to:
 - a. A documented increasing level of repairs to, or failures of, a plant asset justifying its replacement prior to reaching the end of its useful service life (e.g. black poly pipe);
 - b. Meter replacements for systems that have implemented a meter testing and maintenance program in compliance with A.A.C. R14-2-408 (E);

- c. Meters replaced in a system for the purpose of complying with the U.S. Environmental Protection Agency's Reduction of Lead in Drinking Water Act of 2010;
- d. Assets that are required to be moved, replaced or abandoned by a governmental agency or political subdivision, if the Company can show that it has made a good faith effort to seek reimbursement for all or part of the costs incurred.

VI. SIB SURCHARGE RATE DESIGN

A. The SIB Surcharge rate design shall be as follows:

- 1. The SIB Surcharge shall be a fixed monthly surcharge containing a Gross SIB Surcharge and the SIB Surcharge Efficiency Credit as its two components.
- 2. The SIB Surcharge shall be calculated by dividing the SIB Authorized Revenue by the number of active equivalent 5/8 x 3/4-inch meters at the end of the most recent 12-month period, and shall increase with meter size based on the following meter capacity multipliers:

5/8-inch x 3/4-inch	1.0 times
3/4-inch	1.5 times
1-inch	2.5 times
1-1/2-inch	5 times
2-inch	8 times
3-inch	16 times
4-inch	25 times
6-inch	50 times
8-inch	80 times
10-inch & above	115 times

B. The SIB Surcharge shall apply to all of the Company's metered customers, including private fire service customers.

VII. SIB SURCHARGE IMPLEMENTATION

- A. A SIB Surcharge shall not become effective until approved by the Commission.
- B. The Company shall provide a proposed order for the Commission's consideration with each SIB Surcharge filing.
- C. Staff and RUCO shall have 30 days from the date a SIB Surcharge filing is made by the Company to review the amount of the SIB Surcharge or SIB True-up Adjustment, and dispute and/or file a request for the Commission to alter the SIB Surcharge or SIB True-up Adjustment. If no objection is filed to the Company's request within the 30 day timeframe, the request shall be placed on an open meeting agenda at the earliest practicable date.
- D. At least 30 days prior to any SIB Surcharge becoming effective, the Company will provide public notice in the form of a billing insert or customer letter in a form acceptable to Staff. Such notice shall include at least the following information:
 - 1. The individual Gross SIB Surcharge, by meter size;
 - 2. The individual SIB Surcharge Efficiency Credit, by meter size;
 - 3. The SIB Surcharge, by meter size; and
 - 4. Directions to where the customer may obtain a summary of the projects included in the current SIB Surcharge request, including a description of each project and its cost.

EXHIBIT 1

Water System Name and PWS ID No.
SIB PLANT TABLE I

Information to be included with SIB-Eligible Project Filings

Replacement Plant Description (new plant) (SIB-eligible plant)										
Project No.	NARUC Acct No./ Plant	Units (Quantity)	Diameter/ Size	Material	Cost/Unit (estimated) ¹	Cost/Unit (estimated) ²	Subtotal Cost (estimated)	Site (location description)	Expected In-Service Date	Project Status
	309 Supply Mains									<p>1. Provide narrative why Replacement Plant is necessary</p> <ul style="list-style-type: none"> - replacement of existing plant that has exceeded its designated useful life and has worn out or is in deteriorating condition due to no fault of the utility - replacement of existing plant to address excessive water loss (10% or more) - replacement of existing plant for other reasons supported by persuasive showing by utility <p>2. Provide narrative explaining why this segment of plant is a priority.</p> <p>3. Provide narrative explaining how replacing this plant will benefit existing customers.</p> <p>4. Provide affirmation that Replacement Plant does not include the costs for extending or expanding facilities to serve new customers.</p> <p>5. Provide reference to related page No. in the submitted detailed Engineering Analysis supporting the need for SIB. Engineering Analysis shall also include narrative explaining the utility's systematic assessment, inspection, maintenance and repair/replacement program.</p>
	343 T&D Mains									
	345 Services									
	346 Meters									
	348 Hydrants									
Estimated Total Cost										

Revised 4/1/2014

¹ Per the Commission approved Initial SIB Table I.
² Beginning with its SIB Surcharge Request filing for Year Two, the Company may request a change from the estimated Cost/Unit (in the Commission approved Initial SIB Table I) due to inflation using the latest calendar year Consumer Price Index. This may be done only if the Initial SIB Plant Table I unit cost did not account for inflation.

EXHIBIT 2

Water System Name and PWS ID No.
SIB PLANT TABLE II (Page 5b)

Information to be included with SIB-Eligible Completed Project Filings

Project No.	a Cost/Unit (Estimated) (from Table I)	b Cost/Unit (Installed)	c Installed Units (Quantity)	d Actual Cost (by NARUC Acct) (d)=(b) x (c)	e Is (b) less than 110% of (a)? Enter "Yes" or "No"	f If (e) is "No", Calculate Allowable Installed cost: (f)=110% of (a) x (c)	g Net Value of Retired Plant	h SIB Allowed Cost (h)=(d)-(g) when Column (e) is "Yes" (h)=(f)-(g) when Column (e) is "No"
348								
Hydrants								

EXHIBIT 3

ARIZONA WATER COMPANY

Docket No. W-01445A-11-0310

Calculation of Revenue Requirement & Efficiency Credit

As of March 31, 2014

[A]

Line No.	System Name	
1		
2	Total Authorized Revenue Requirement - Decision No. 73736	\$ 3,784,781
3	SIB Revenue Cap %	5.00%
4	Annual SIB Revenue Cap	\$ 189,239
5	[Ln. 2 x Ln. 3]	
6		
7		
8	Net SIB Rate Base	\$ 121,926
9	[Schedule D (CWIP Ledger Summary), p. 9, Col. E, Ln. 23]	
10		
11		
12	Weighted Average Cost of Equity - Decision No. 73736	5.38%
13	Gross Revenue Conversion Factor - Decision No. 73736	1,6516
14	Pre-Tax Weighted Cost of Equity	8.89%
15	[Ln. 12 x Ln. 13]	
16	Weighted Average Cost of Debt - Decision No. 73736	3.34%
17	Pre-Tax Cost of Capital/Required Return on Rate Base	12.23%
18	[Ln. 14 + Ln. 16]	
19	Required Operating Income/After-Tax Return on Rate Base	\$ 10,632
20	[Ln. 8 x (Ln. 12 + Ln. 16)]	
21		
22		
23	Required Revenue/Pre-Tax Return on Rate Base	\$ 14,906
24	[Ln. 8 x Ln. 17]	
25	Depreciation Expense on SIB Plant (Net of Retirements)	\$ 2,062
26	[Sch. D (CWIP Ledger Summary), p. 9, Col. E, Ln. 32]	
27	Total SIB Capital Costs (Pre-Tax Return & Depreciation)	\$ 16,969
28	[Ln. 23 + Ln. 25]	
29		
30		
31	SIB Revenue Requirement	\$ 16,969
32	[Lesser of Ln. 4 or Ln. 27]	
33		
34		
35	SIB Efficiency Credit %	-5%
36	SIB Revenue Requirement Efficiency Credit	\$ (848)
37	[Ln. 31 x Ln. 35]	
38		
39		
40	SIB True-Up Adjustment	\$ -
41	[Sch. B, p. 1, Col. A, Ln. 16]	
42		
43		
44	SIB Authorized Revenue - Proposed	\$ 16,120
45	[Ln. 31 + Ln. 36 + Ln. 40]	
46		
47		
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Line No.	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]
	System Name								
	Number of Customers - 3/31/2014	Meter Capacity Multiplier	5/8 x 3/4-inch Equivalent Meters [A x B]	Gross SIB Surcharge by Meter Size [Ln. 24 x Col. B]	Total Annual Revenue by Meter Size [(A x D) x 12]	SIB Surcharge Efficiency Credit by Meter Size [Ln. 29 x Col. B]	Total Annual Credit by Meter Size [(A x F) x 12]	SIB Surcharge (net of Efficiency Credit) by Meter Size [Ln. 32 x Col. B]	Total Net Revenue by Meter Size [(A x H) x 12]
7									
8	6,180	1	6,180	\$ 0.18	\$ 13,349	\$ (0.01)	\$ (742)	\$ 0.17	\$ 12,607
9	183	2.5	458	\$ 0.45	\$ 988	\$ (0.03)	\$ (66)	\$ 0.43	\$ 933
10	-	5	-	\$ 0.90	\$ -	\$ (0.05)	\$ -	\$ 0.85	\$ -
11	97	8	776	\$ 1.44	\$ 1,676	\$ (0.08)	\$ (93)	\$ 1.36	\$ 1,583
12	7	16	112	\$ 2.88	\$ 242	\$ (0.16)	\$ (13)	\$ 2.72	\$ 228
13	6	25	150	\$ 4.50	\$ 324	\$ (0.25)	\$ (18)	\$ 4.25	\$ 306
14	1	50	50	\$ 9.00	\$ 108	\$ (0.50)	\$ (6)	\$ 8.50	\$ 102
15	-	80	-	\$ 14.40	\$ -	\$ (0.80)	\$ -	\$ 13.60	\$ -
16	-	115	-	\$ 20.70	\$ -	\$ (1.15)	\$ -	\$ 19.55	\$ -
17	6,474		7,726	\$	\$ 16,687	\$	\$ (938)	\$	\$ 15,760
18									
19									
20									
21									
22					\$				
23					\$				
24					\$ 0.18				
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EXHIBIT 4

ARIZONA WATER COMPANY
 Docket No. W-01445A-11-0310
 Calculation of Annual True-Up
 As of March 31, 2014

[A]

Line No.	System Name	
1		\$ -
2	SIB Revenue Requirement from Prior 12-Month Surcharge Period	\$ -
3		
4	SIB Revenue Requirement Efficiency Credit from Prior 12-Month Surcharge Period	\$ -
5		
6	SIB True-up Adjustment from Prior 12-Month Surcharge Period	\$ -
7		
8	SIB Authorized Revenue from Prior 12-Month Surcharge Period	\$ -
9	[Ln. 2 + Ln. 4 + Ln. 6]	
10		
11		
12	Total Actual SIB Surcharge Revenues from Prior 12-Month Surcharge Period	\$ -
13	[Includes Surcharge, Efficiency Credit & True-up]	
14		
15		
16	SIB True-up Adjustment	\$ -
17	[Ln. 8 - Ln. 12]	
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ARIZONA WATER COMPANY
 Docket No. W-01445A-11-0310
 Calculation of True-Up Surcharge/(Credit)
 As of March 31, 2014

Line No.	[A]	[B]	[C]	[D]	[E]
	Customer Meter Size	Number of Customers - 3/31/2014	Meter Capacity Multiplier	5/8 x 3/4-inch Equivalent Meters [A x B]	System Name
				Individual SIB True-up Adjustment by Meter Size [Ln. 25 x Col. B]	Total Annual Surcharge/(Credit) by Meter Size [(A x D) x 12]
7	5/8 x 3/4-inch	6,180	1	\$ -	\$ -
8	1-inch	183	2.5	\$ -	\$ -
9	1 1/2-inch	-	5	\$ -	\$ -
10	2-inch	97	8	\$ -	\$ -
11	3-inch	7	16	\$ -	\$ -
12	4-inch	6	25	\$ -	\$ -
13	6-inch	1	50	\$ -	\$ -
14	8-inch	-	80	\$ -	\$ -
15	10-inch	-	115	\$ -	\$ -
17	Totals	6,474		\$ -	\$ -
18					
19					
20					
21					
22	SIB True-up Adjustment				\$ -
23	[Sch. B, p. 1, Col. A, Ln. 16]				
24					
25	Individual SIB True-up Adjustment (Per 5/8 x 3/4-inch Equivalent Meter)				\$ -
26	[(Col. E, Ln. 22 + Col. C, Ln. 18) ÷ 12]				
27					
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EXHIBIT 5

ARIZONA WATER COMPANY
Docket No. W-01445A-11-0310
Typical Bill Analysis - Residential 5/8" x 3/4" Meter
As of March 31, 2014

Line No.	[A]	[B]	[C]	[D]	[E]	[F]
	System Name					
	SIB Mechanism					
	Present Rates	Gross SIB Surcharge [Sch. A, p. 2]	SIB Surcharge Efficiency Credit [Sch. A, p. 2]	Present Rates Plus SIB [A + B + C]	Net SIB Increase [D - A]	Percent Increase [E ÷ A]
Gallons Used Per Month						
1	\$ 17.00	\$ 0.18	\$ (0.01)	\$ 17.17	\$ 0.17	1.00%
2	\$ 18.66	\$ 0.18	\$ (0.01)	\$ 18.83	\$ 0.17	0.91%
3	\$ 20.32	\$ 0.18	\$ (0.01)	\$ 20.49	\$ 0.17	0.84%
4	\$ 21.98	\$ 0.18	\$ (0.01)	\$ 22.15	\$ 0.17	0.77%
5	\$ 27.39	\$ 0.18	\$ (0.01)	\$ 27.56	\$ 0.17	0.62%
6	\$ 32.79	\$ 0.18	\$ (0.01)	\$ 32.96	\$ 0.17	0.52%
7	\$ 38.20	\$ 0.18	\$ (0.01)	\$ 38.37	\$ 0.17	0.45%
8	\$ 43.60	\$ 0.18	\$ (0.01)	\$ 43.77	\$ 0.17	0.39%
9	\$ 49.01	\$ 0.18	\$ (0.01)	\$ 49.18	\$ 0.17	0.35%
10	\$ 54.41	\$ 0.18	\$ (0.01)	\$ 54.58	\$ 0.17	0.31%
11	\$ 59.82	\$ 0.18	\$ (0.01)	\$ 59.99	\$ 0.17	0.28%
12	\$ 66.34	\$ 0.18	\$ (0.01)	\$ 66.51	\$ 0.17	0.26%
13	\$ 72.87	\$ 0.18	\$ (0.01)	\$ 73.04	\$ 0.17	0.23%
14	\$ 79.40	\$ 0.18	\$ (0.01)	\$ 79.57	\$ 0.17	0.21%
15	\$ 85.93	\$ 0.18	\$ (0.01)	\$ 86.10	\$ 0.17	0.20%
16	\$ 92.46	\$ 0.18	\$ (0.01)	\$ 92.63	\$ 0.17	0.18%
17	\$ 125.10	\$ 0.18	\$ (0.01)	\$ 125.27	\$ 0.17	0.14%
18	\$ 157.74	\$ 0.18	\$ (0.01)	\$ 157.91	\$ 0.17	0.11%
19						
20						
21						
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26						
27	\$ 4.601	\$ 4.601	\$ 4.601	\$ 4.601	\$ 4.601	4.601
28						
29	\$ 30.63	\$ 0.18	\$ (0.01)	\$ 30.80	\$ 0.17	0.55%
30						
31	\$ 3.078	\$ 3.078	\$ 3.078	\$ 3.078	\$ 3.078	3.078
32						
33	\$ 22.40	\$ 0.18	\$ (0.01)	\$ 22.57	\$ 0.17	0.76%
34						
35						
36	\$ 17.00	\$ 0.18	\$ (0.01)	\$ 17.17	\$ 0.17	1.00%
37	\$ 1.6600	\$ -	\$ -	\$ 1.6600	\$ -	0.00%
38	\$ 5.4050	\$ -	\$ -	\$ 5.4050	\$ -	0.00%
39	\$ 6.5280	\$ -	\$ -	\$ 6.5280	\$ -	0.00%
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EXHIBIT 6

ARIZONA WATER COMPANY

Docket No. W-01445A-11-0310
Fair Value Rate Base, Revenue & Rate of Return - Decision No. 73736
As of March 31, 2014

Line No.	System Name	[A]	[B]	[C]	[D]	[E]	[F]	[G]
6	Operating Revenue	\$ 3,784,781	\$ 16,120	\$ -	\$ -	\$ -	\$ -	\$ 3,800,901
9	Operating Expenses							
10	Operations & Maintenance	\$ 2,073,210	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,073,210
11	Depreciation & Amortization	496,103	2,062	-	-	-	-	498,166
12	Taxes Other than Income	201,964	-	-	-	-	-	201,964
13	Income Taxes	283,006	3,939	-	-	-	-	286,946
14	Total Operating Expenses	\$ 3,054,285	\$ 6,002	\$ -	\$ -	\$ -	\$ -	\$ 3,060,286
15	Operating Income	\$ 730,496	\$ 10,118	\$ -	\$ -	\$ -	\$ -	\$ 740,614
17	Interest Expense							
18	Weighted Avg. Cost of Debt - Decision No. 73736	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%	3.34%
19	Interest Expense	\$ 279,801	\$ 4,072	\$ -	\$ -	\$ -	\$ -	\$ 283,873
21	[Ln. 19 x Ln. 26]							
22	Net Income	\$ 450,695	\$ 6,046	\$ -	\$ -	\$ -	\$ -	\$ 456,741
24								
25	Original Cost Rate Base	\$ 8,377,277	\$ 121,926	\$ -	\$ -	\$ -	\$ -	\$ 8,499,203
27	[Schedule D (Rate Base), p. 6, Ln. 17]							
28	Return on Rate Base	8.72%	8.30%	0.00%	0.00%	0.00%	0.00%	8.71%
29	[Ln. 16 ÷ Ln. 26]							
30	Authorized Return on Rate Base - Decision No. 73736	8.72%	8.72%	8.72%	8.72%	8.72%	8.72%	8.72%
31								
32	Capital Structure - Decision No. 73736	49.03%	49.03%	49.03%	49.03%	49.03%	49.03%	49.03%
34	Debt %	50.97%	50.97%	50.97%	50.97%	50.97%	50.97%	50.97%
35	Equity %							
36	Portion of Rate Base Financed with Equity	\$ 4,270,107	\$ 62,149	\$ -	\$ -	\$ -	\$ -	\$ 4,332,256
37	[Ln. 26 x Ln. 36]							
38	Return on Equity	10.55%	9.73%	0.00%	0.00%	0.00%	0.00%	10.54%
39	[Ln. 23 ÷ Ln. 38]							
40	Authorized Return on Equity - Decision No. 73736	10.55%	10.55%	10.55%	10.55%	10.55%	10.55%	10.55%
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ARIZONA WATER COMPANY
Docket No. W-01445A-11-0310
Balance Sheet
As of March 31, 2014

Line No.	[A]	[B]
	Arizona Water Company	System Name ¹
1	Assets	
2	Utility Plant	
3	Gross Utility Plant	\$ 445,755,593
4	Accumulated Depreciation	(126,893,871)
5	Net Utility Plant	\$ 318,861,722
6		
7	Current & Assets	
8	Cash	\$ 3,951,878
9	Accounts Receivable	3,697,235
10	Materials & Supplies	486,619
11	Other	9,547,565
12	Total Current Assets	\$ 17,683,297
13		
14	Deferred Debits	\$ 8,444,096
15		
16	Total Assets	\$ 344,989,115
17		
18	Liabilities	
19		
20	Capitalization	
21	Common Stock	\$ 2,700,000
22	Capital Surplus	19,309,347
23	Retained Earnings	60,973,937
24	Common Stock Equity	\$ 82,983,284
25		\$ 4,424,733
26	Long-Term Debt	\$ 75,000,000
27		\$ 3,999,058
28	Total Capitalization	\$ 157,983,284
29		\$ 8,423,791
30	Current Liabilities	
31	Accounts Payable	\$ 3,453,077
32	Accrued Expenses	3,308,920
33	Other	963,706
34	Total Current Liabilities	\$ 7,725,703
35		
36	Deferred Credits	
37	Advances for Construction	\$ 78,107,337
38	Contributions in Aid of Construction	62,279,376
39	Deferred Income Tax	33,986,759
40	Other	4,906,656
41	Total Deferred Credits	\$ 179,280,128
42		
43	Total Liabilities	\$ 344,989,115
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¹ Allocated based on ratio of system rate base to total company capitalization.

ARIZONA WATER COMPANY
Docket No. W-01445A-11-0310
Income Statement
Twelve Months Ending March 31, 2014

Line No.	[A]	[B]
	Arizona Water Company	System Name
1		
2	\$ 62,755,068	\$ 4,052,375
3		
4		
5	\$ 26,574,085	\$ 2,158,691
6	9,857,443	525,702
7	8,620,186	563,110
8	5,229,679	238,006
9	\$ 50,281,393	\$ 3,485,510
10		
11	\$ 12,473,675	\$ 566,865
12		
13	\$ (1,088,318)	\$ -
14		
15	\$ 5,115,500	\$ 281,355
16	(462,018)	-
17	\$ 4,653,482	\$ 281,355
18		
19	\$ 3,565,164	\$ 281,355
20		
21	\$ 8,908,511	\$ 285,511
22		
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ARIZONA WATER COMPANY
Docket No. W-01445A-11-0310
Earnings Test
Twelve Months Ending March 31, 2014

[A]

Line No.	System Name	Amount
1	Operating Revenue	\$ 4,052,375
2		
3	Operating Expenses	
4	Operations & Maintenance	2,158,691
5	Depreciation & Amortization	525,702
6	Taxes Other than Income	563,110
7	Income Taxes	238,006
8	Total Operating Expenses	3,485,510
9		
10	Operating Income	\$ 566,865
11		
12	Interest Expense	\$ 281,355
13		
14	Net Income	\$ 285,511
15		
16		
17		
18	Original Cost Rate Base	\$ 8,423,791
19	(Schedule D (Rate Base), p. 6, Ln. 17)	
20		
21	Return on Rate Base	6.73%
22	[Ln. 11 ÷ Ln. 18]	
23		
24	Authorized Return on Rate Base - Decision No. 73736	8.72%
25		
26	Capital Structure - Decision No. 73736	
27	Debt %	49.03%
28	Equity %	50.97%
29		
30	Portion of Rate Base Financed with Equity	\$ 4,293,816
31	[Ln. 18 x Ln. 28]	
32		
33	Return on Equity	6.65%
34	[Ln. 15 ÷ Ln. 30]	
35		
36	Authorized Return on Equity - Decision No. 73736	10.55%
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	(A)	(B)	(C)	(D)	(E)	(F)
	System Name					
Line No.	Decision No. 73736	SIB Plant Increase [Sch. D, p. 9]	Decision 73736 Plus SIB Increase [A + B]	Actual Balance Less SIB Increase - 3/31/2014	SIB Plant Increase	Actual Balance as of 3/31/2014 [D + E]
1						
2	\$ 20,870,704	\$ -	\$ 20,870,704	\$ 23,453,306	\$ -	\$ 23,453,306
3		123,102	123,102	(123,102)	123,102	-
4	\$ 20,870,704	\$ 123,102	\$ 20,993,806	\$ 23,330,204	\$ 123,102	\$ 23,453,306
5						
6	(7,506,983)	(1,176)	(7,508,159)	(9,000,713)	(1,176)	(9,001,889)
7	\$ 13,363,721	\$ 121,926	\$ 13,485,647	\$ 14,329,491	\$ 121,926	\$ 14,451,417
8						
9	\$ (1,632,190)	\$ -	\$ (1,632,190)	\$ (1,402,339)	\$ -	\$ (1,402,339)
10	(1,759,413)	-	(1,759,413)	(2,310,496)	-	(2,310,496)
11	(1,823,964)	-	(1,823,964)	(2,542,210)	-	(2,542,210)
12	(38,290)	-	(38,290)	(39,995)	-	(39,995)
13						
14	267,413	-	267,413	267,414	-	267,414
15						
16						
17	\$ 8,377,277	\$ 121,926	\$ 8,499,203	\$ 8,301,865	\$ 121,926	\$ 8,423,791
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ARIZONA WATER COMPANY
Docket No. W-01445A-11-0310
Construction Work in Progress (CWIP) Ledger
As of March 31, 2014

[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]	
Line No.	Month/Year	Date	Description	Vendor Name	Invoice No. (Hyperlinked)	NARUC Acct. 34301	NARUC Acct. 34501	NARUC Acct. 34601	NARUC Acct. 34801	Total
1	Jan. 2012	1/31/2012	Payables Trx Entry	PETTY CASH REIMBURSEMENT - BE	132708	\$ 3.28				\$ 3.28
2	Jan. 2012	1/31/2012	JV-20 CWIP OH			\$ 0.36				\$ 0.36
3						\$ 3.64				\$ 3.64
4	Feb. 2012	2/29/2012	Payables Trx Entry	COCHISE COUNTY HWY & FLOOD PLAIN DEPT	132837	\$ 156.90				\$ 156.90
5	Feb. 2012	2/29/2012	JV-01 PAYROLL			146.52				146.52
6	Feb. 2012	2/29/2012	JV-02 PAYROLL TAXES			60.63				60.63
7	Feb. 2012	2/29/2012	JV-09 VEHICLE			3.34				3.34
8	Feb. 2012	2/29/2012	JV-11 AFUDC CWIP			0.01				0.01
9	Feb. 2012	2/29/2012	JV-11 AFUDC CWIP			0.01				0.01
10	Feb. 2012	2/29/2012	JV-20 CWIP OH			40.42				40.42
11	Feb. 2012	2/29/2012	JV-20 CWIP OH			429.61				429.61
12	Feb. 2012	3/31/2012	JV-02 PAYROLL TAXES			837.44				837.44
13						\$ 1,067.92				\$ 1,067.92
14	Mar. 2012	3/31/2012	JV-01 PAYROLL			151.38				151.38
15	Mar. 2012	3/31/2012	JV-09 VEHICLE			1.50				1.50
16	Mar. 2012	3/31/2012	JV-11 AFUDC CWIP			1.20				1.20
17	Mar. 2012	3/31/2012	JV-11 AFUDC CWIP			181.68				181.68
18	Mar. 2012	3/31/2012	JV-20 CWIP OH			9.02				9.02
19	Mar. 2012	3/31/2012	JV-02 PAYROLL TAXES			22.43				22.43
20	Mar. 2012	3/31/2012	JV-01 PAYROLL			3.46				3.46
21	Mar. 2012	3/31/2012	JV-20 CWIP OH			34.91				34.91
22						\$ 1,403.68				\$ 1,403.68
23	Apr. 2012	4/20/2012	Payables Trx Entry	WESTERN TECHNOLOGIES INC	29520072	\$ 120.00				\$ 120.00
24	Apr. 2012	4/30/2012	JV-01 PAYROLL			682.38				682.38
25	Apr. 2012	4/30/2012	JV-02 PAYROLL TAXES			275.57				275.57
26	Apr. 2012	4/30/2012	JV-09 VEHICLE			110.17				110.17
27	Apr. 2012	4/30/2012	JV-11 AFUDC CWIP			8.16				8.16
28	Apr. 2012	4/30/2012	JV-11 AFUDC CWIP			6.57				6.57
29	Apr. 2012	4/30/2012	JV-20 CWIP OH			132.31				132.31
30	Apr. 2012	4/30/2012	JV-11 AFUDC CWIP			0.13				0.13
31	Apr. 2012	4/30/2012	JV-11 AFUDC CWIP			0.10				0.10
32	Apr. 2012	4/30/2012	JV-20 CWIP OH			0.03				0.03
33	Apr. 2012	4/30/2012	JV-11 AFUDC CWIP			0.26				0.26
34	Apr. 2012	4/30/2012	JV-20 CWIP OH			1,335.16				1,335.16
35						\$ 50.00				\$ 50.00
36	May 2012	5/18/2012	Payables Trx Entry	WESTERN TECHNOLOGIES INC	29520091	\$ 24.00				\$ 24.00
37	May 2012	5/23/2012	Payables Trx Entry	LEGEND TECHNICAL SERVICES	133274	13.01				13.01
38	May 2012	5/31/2012	JV-11 AFUDC CWIP			10.47				10.47
39	May 2012	5/31/2012	JV-11 AFUDC CWIP			799.42				799.42
40	May 2012	5/31/2012	JV-01 PAYROLL			240.39				240.39
41	May 2012	5/31/2012	JV-02 PAYROLL TAXES			83.93				83.93
42	May 2012	5/31/2012	JV-09 VEHICLE			134.33				134.33
43	May 2012	5/31/2012	JV-20 CWIP OH			0.13				0.13
44	May 2012	5/31/2012	JV-20 CWIP OH			0.10				0.10
45	May 2012	5/31/2012	JV-11 AFUDC CWIP			0.03				0.03
46	May 2012	5/31/2012	JV-11 AFUDC CWIP			0.26				0.26
47	May 2012	5/31/2012	JV-20 CWIP OH			1,355.55				1,355.55
48						\$ 50.00				\$ 50.00
49						24.00				24.00
50						13.01				13.01
51						10.47				10.47
52						799.42				799.42
53						240.39				240.39
54						83.93				83.93
55						134.33				134.33

ARIZONA WATER COMPANY

Docket No. W-01445A-11-0310
Construction Work in Progress (CWIP) Ledger
As of March 31, 2014

[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]	
Line No.	Month/Year	Date	Description	Vendor Name	Invoice No. (Hyperlinked)	NARUC Acct. 34301	NARUC Acct. 34501	NARUC Acct. 34801	NARUC Acct. 34801	Total
1						\$			\$	
2	Jun. 2012	6/30/2012	JV-11 AFUDC CWIP			17.93				17.93
3		6/30/2012	JV-11 AFUDC CWIP			14.44				14.44
4		6/30/2012	JV-01 PAYROLL			149.17				149.17
5		6/30/2012	JV-02 PAYROLL TAXES			58.35				58.35
6		6/30/2012	Payables Trx Entry		3335	61,542.85				61,542.85
7		6/30/2012	JV-09 VEHICLE			12.40				12.40
8		6/30/2012	JV-20 CWIP OH			6,797.47				6,797.47
9		6/30/2012	JV-11 AFUDC CWIP				0.13			0.13
10		6/30/2012	JV-11 AFUDC CWIP				0.10			0.10
11		6/30/2012	JV-01 PAYROLL				22.43			22.43
12		6/30/2012	JV-02 PAYROLL TAXES				8.77			8.77
13		6/30/2012	Payables Trx Entry		3335	17,585.16				17,585.16
14		6/30/2012	JV-20 CWIP OH			1,937.82				1,937.82
15		6/30/2012	Payables Trx Entry		3335	4,799.22				4,799.22
16		6/30/2012	JV-20 CWIP OH				527.91			527.91
17						\$ 68,592.61	\$ 19,554.41	\$ -	\$ 5,327.13	\$ 93,474.15
18						\$			\$	
19	Jul. 2012	7/31/2012	JV-11 AFUDC CWIP			267.15				267.15
20		7/31/2012	JV-11 AFUDC CWIP			215.07				215.07
21		7/31/2012	Payables Trx Entry		3351-FINAL	15,897.66				15,897.66
22		7/31/2012	JV-20 CWIP OH			1,801.79				1,801.79
23		7/31/2012	JV-11 AFUDC CWIP				71.18			71.18
24		7/31/2012	JV-11 AFUDC CWIP				57.30			57.30
25		7/31/2012	Payables Trx Entry		3351-FINAL	4,419.59				4,419.59
26		7/31/2012	JV-20 CWIP OH				500.29			500.29
27		7/31/2012	JV-11 AFUDC CWIP					19.36		19.36
28		7/31/2012	JV-11 AFUDC CWIP					15.58		15.58
29		7/31/2012	Payables Trx Entry		3351-FINAL	1,187.19				1,187.19
30		7/31/2012	JV-20 CWIP OH				134.43			134.43
31						\$ 18,181.67	\$ 5,048.36	\$ -	\$ 1,356.56	\$ 24,586.59
32						\$			\$	
33	Sep. 2012	9/30/2012	JV-01 PAYROLL			22.43				22.43
34		9/30/2012	JV-02 PAYROLL TAXES			8.92				8.92
35		9/30/2012	JV-20 CWIP OH			3.45				3.45
36		9/30/2012	JV-01 PAYROLL				22.43			22.43
37		9/30/2012	JV-02 PAYROLL TAXES				8.92			8.92
38		9/30/2012	JV-20 CWIP OH				3.45			3.45
39						\$ 34.80	\$ 34.80	\$ -	\$ -	\$ 69.60
40						\$			\$	
41						\$ 91,744.55	\$ 24,673.00	\$ -	\$ 6,683.69	\$ 123,101.24
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Total for SIB Project No. XX/Work Authorization 1-XXXX:

Line No.	(A)	(B)	(C)	(D)	(E)
	System Name				
	NARUC Acct. 34301	NARUC Acct. 34501	NARUC Acct. 34601	NARUC Acct. 34801	Totals
1					
2					
3					
4					
5					
6	\$ 91,745	\$ 24,673	\$ -	\$ 6,684	\$ 123,101
7	BLANK				
8	BLANK				
9	BLANK				
10	BLANK				
11	SIB Project No. XX/Work Authorization 1-XXXX - Totals				
12	\$ 91,745	\$ 24,673	\$ -	\$ 6,684	\$ 123,101
13	1.79%	2.38%	4.55%	1.82%	
14	Depreciation Rate - Decision No. 73736				
15	\$ (821)	\$ (294)	\$ -	\$ (61)	\$ (1,176)
16	Accumulated Depreciation on SIB Plant (1/2-Year Convention)				
17	-[50% x (Ln. 11 x Ln. 13)]				
18	Plant Retirements - Per SIB Plant Table II				
19	\$ 7,321	\$ 4,458	\$ -	\$ 2,830	\$ 14,609
20	\$ (7,321)	\$ (4,458)	\$ -	\$ (2,830)	\$ (14,609)
21	\$ -	\$ -	\$ -	\$ -	\$ -
22	Net Value of Retired Plant				
23	\$ 90,923	\$ 24,379	\$ -	\$ 6,623	\$ 121,926
24	[Ln. 11 + Ln. 15 - Ln. 21]				
25					
26					
27	Annual Depreciation Expense on SIB Plant				
28	\$ 1,642	\$ 587	\$ -	\$ 122	\$ 2,351
29	[Ln. 11 x Ln. 13]				
30	\$ 131	\$ 106	\$ -	\$ 52	\$ 289
31	[Ln. 13 x Ln. 19]				
32	Net SIB Depreciation Expense				
33	\$ 1,511	\$ 481	\$ -	\$ 70	\$ 2,062
34	[Ln. 27 - Ln. 29]				
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ARIZONA WATER COMPANY
 Docket No. W-01445A-11-0310
 Calculation of Three-Factor Allocation Methodology
 Fiscal Year 2014

Line No.	System	No. of Customers	2013 Actual		Gross Payroll	[D]	[E]	[F]	[G]	[H]
			Gross Plant Less Intangibles	Gross Plant Less Intangibles						
1										
2	Superstition	24,376	\$ 117,432,937	\$ 2,065,878	0.2842	0.2738	0.2761	0.8341	0.2780	
3	Cochise	6,455	22,820,846	717,392	0.0753	0.0532	0.0959	0.2243	0.0748	
4	San Manuel	1,436	4,806,640	148,271	0.0167	0.0112	0.0198	0.0478	0.0159	
5	Falcon Valley	1,845	13,023,427	190,501	0.0215	0.0304	0.0255	0.0773	0.0258	
6	Winkelman	152	585,279	15,695	0.0018	0.0014	0.0021	0.0052	0.0017	
7	Pinal Valley	28,661	153,036,476	2,276,859	0.3342	0.3569	0.3043	0.9953	0.3318	
8	White Tank	2,269	29,433,436	176,245	0.0265	0.0686	0.0236	0.1186	0.0395	
9	Ajo	664	2,304,688	63,758	0.0077	0.0054	0.0085	0.0216	0.0072	
10	Navajo	9,248	30,159,081	763,657	0.1078	0.0703	0.1020	0.2802	0.0934	
11	Verde Valley	10,661	55,223,706	1,065,210	0.1243	0.1288	0.1423	0.3954	0.1318	
12					1.0000	1.0000	1.0000	3.0000	1.0000	
13	Totals	85,767	\$ 428,626,416	\$ 7,483,466	1.0000	1.0000	1.0000	3.0000	1.0000	