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**BITTER SMITH PROPOSED AMENDMENT NO. 1**

TIME/DATE PREPARED: June 9, 2014 1:00pm

COMPANY: Craig Randal Munsey

AGENDA ITEM NO. 14

DOCKET NO(S). S-20804A-11-0208

OPEN MEETING DATE: June 10, 2014

**FINDINGS OF FACT**

**ORIGINAL**

Paragraph 178, Page 24, lines 1-4:

**DELETE:** With respect to the allegations of fraud in this proceeding, we find that the Order of PSC should have been disclosed by Respondents DEE and Mr. Christopher. There is no evidence that Respondents Mr. Munsey and MRC were made aware of the PSC Order at any time until after the Division brought its action herein.

**INSERT:** With respect to the allegations of fraud in this proceeding, we find that the Order of PSC should have been disclosed by Respondents DEE, Mr. Christopher, Mr. Munsey, and MRC.

Paragraph 178, Page 24, lines 11-12:

**DELETE:** Therefore, based on the record, we find that Respondents DEE and Mr. Christopher committed fraud in violation of A.R.S. § 44-1991.

**INSERT:** Therefore, based on the record, we find that Respondents DEE, Mr. Christopher, Mr. Munsey, and MRC committed fraud in violation of A.R.S. § 44-1991.

Arizona Corporation Commission  
**DOCKETED**

JUN 09 2014

DOCKETED BY

**RECEIVED**  
AZ CORP COMMISSION  
DOCKET CONTROL  
JUN - 9 P 1:03

**CONCLUSIONS OF LAW**

Paragraph 9, Page 25, lines 8-10:

**DELETE:** Respondents DEE and Christopher committed fraud in the offer and sale of unregistered securities, engaging in transactions, practices or a course of business which involved untrue statements and omissions of material facts in violation of A.R.S. § 44-1991.

**\*\* Make all conforming changes**

<b>THIS AMENDMENT:</b>			
_____ Passed _____	Passed as amended by _____		
_____ Failed _____	_____ Not Offered _____	_____ Withdrawn _____	

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**INSERT:** Respondents DEE, Christopher, Munsey, and MRC committed fraud in the offer and sale of unregistered securities, engaging in transactions, practices or a course of business which involved untrue statements and omissions of material facts in violation of A.R.S. § 44-1991.

**ORDER**

Page 25, lines 22-24:

**DELETE:** IT IS FURTHER ORDERED that pursuant to the authority granted to the Commission under A.R.S. § 44-2032, Respondents Denver Energy Exploration, LLC and Michael Lee Christopher shall cease and desist from their actions described herein above in violation of A.R.S. § 44-1991.

**INSERT:** IT IS FURTHER ORDERED that pursuant to the authority granted to the Commission under A.R.S. § 44-2032, Respondents Denver Energy Exploration, LLC, Michael Lee Christopher, Craig Randal Munsey, and Marketing Reliability Consulting, LLC shall cease and desist from their actions described herein above in violation of A.R.S. § 44-1991.

Page 28, lines 1-5:

**DELETE:** IT IS FURTHER ORDERED that if Respondents Craig Randal Munsey, Marketing Reliability Consulting, LLC, Denver Energy Exploration, LLC, and Michael Lee Christopher fail to comply with this Order, the amount of \$420,407.25, less any legal offsets pursuant to A.A.C. R14-4-308(C), shall be in default and immediately due and payable without notice or demand. The acceptance of any partial or late payment by the Commission is not a waiver of default by the Commission.

**\*\* Make all conforming changes**

<b>THIS AMENDMENT:</b>		
_____ Passed _____	Passed as amended by _____	
_____ Failed _____	_____ Not Offered _____	_____ Withdrawn _____

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**INSERT:** IT IS FURTHER ORDERED that if Respondents Craig Randal Munsey, Marketing Reliability Consulting, LLC, Denver Energy Exploration, LLC, and Michael Lee Christopher fail to comply with the requirement to make an offer of rescission pursuant to this Order, the Respondents shall be jointly and severally liable for restitution in the amount of \$420,407.25, payable to the Arizona Corporation Commission, less any legal offsets pursuant to A.A.C. R14-4-308(C).

Page 28, lines 6-9:

**DELETE:** IT IS FURTHER ORDERED that default shall render Respondents Craig Randal Munsey, Marketing Reliability Consulting, LLC, Denver Energy Exploration, LLC, and Michael Lee Christopher liable to the Commission for its costs of collection and interest at the maximum legal rate.

**INSERT:** IT IS FURTHER ORDERED that default shall render Respondents Craig Randal Munsey, Marketing Reliability Consulting, LLC, Denver Energy Exploration, LLC, and Michael Lee Christopher liable to the Commission for its costs of collection and interest at the rate of the lessor of 10 percent per annum or at a rate per annum that is equal to one percent plus the prime rate as published by the Board of Governors of the Federal Reserve System of Statistical Release H.15 or any publication that may supersede on the date that the judgment is entered.

**\*\* Make all conforming changes**

<b>THIS AMENDMENT:</b>		
_____ Passed _____	Passed as amended by _____	
_____ Failed	_____ Not Offered	_____ Withdrawn