

Beth L. Soliere

OPEN MEETING AGENDA ITEM



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From: steve kolb <csteve4bonds@cox.net>
Sent: Wednesday, May 14, 2014 1:03 PM
To: Stump-Web
Subject: public comment

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Stephen C Kolb
13611 N 59th Pl
Scottsdale AZ 85254
BEFORE THE ARIZONA CORPORATION COMMISSION

May 14, 2014

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

ORIGINAL

IN THE MATTER OF THE APPLICATION
OF PAYSON WATER CO., INC., AN
ARIZONA CORPORATION, FOR A
DETERMINATION OF THE FAIR VALUE
OF ITS UTILITY PLANTS AND
PROPERTY AND FOR INCREASES IN ITS
WATER RATES AND CHARGES FOR
UTILITY SERVICE BASED THEREON.

DOCKET NO: W-03514A-13-0111

Arizona Corporation Commission
DOCKETED

MAY 21 2014

DOCKETED BY

IN THE MATTER OF THE APPLICATION
OF PAYSON WATER CO., INC., AN
ARIZONA CORPORATION, FOR
AUTHORITY TO: (1) ISSUE EVIDENCE
OF INDEBTEDNESS IN AN AMOUNT
NOT TO EXCEED \$1,238,000 IN
CONNECTION WITH INFRASTRUCTURE
IMPROVEMENTS TO THE UTILITY
SYSTEM; AND (2) ENCUMBER REAL
PROPERTY AND PLANT AS SECURITY
FOR SUCH INDEBTEDNESS.

DOCKET NO: W-03514A-13-0142

A. Cost of purchase

J W Water Holdings, LLC, with Jason Williamson as manager and sole principal as an Investor, has indicated the purchase proceeded without verification of the assets. Per statements of Jason Williamson he had no information of the high dividend payment prior to purchase. This was not an action of the customers, but the investor. All legal cost of the acquisition is the responsibility of the investor and is not an expense of consideration of the "Staff" for rate increase consideration. No cost of the purchase is a responsibility to end user, i.e. the customers. The Attorney's expense to solicit rate increase due to inflated cost of purchase is the responsibility of the investor.

B. Cost of operations

All maintenance and service expenses are provided by J W Water Holdings, LLC with Jason Williamson as manager and sole principal. The financial reporting, that has been demonstrably lacking in supportive accuracy, Williamson is responsible for proper handling of maintenance and billing at J W Water Holdings, LLC for Payson Water Company.

C. Investor return reasonable

J W Water Holdings, LLC. And The Corporate Commission And STAFF relies on Financial Records of direct expense of cost to determine return on investment. Nothing is Certified for revenue and expense cost. Deficit earnings are directly related to substantial payment of dividends. Why are customers asked to pay dividend payment by increase of customer fees?

D. Regional Concern

Gisela has ample water supply. That is why ranches and farms were developed there. They are now being asked to pay substantially more for their water to offset the needs for higher elevation areas such as Mesa Del Caballo who haven't the same volume of accessible water. There is need for itemized cost breakdown for each of the 8 systems A flat tier rate for all customers based on common ownership is unjustified.