

**INTERVENTION**  
**ORIGINAL**



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**BEFORE THE ARIZONA CORPORATION COMMISSION**

AZ CORP COMMISSION

DOCKET CONTROL

COMMISSIONERS

Arizona Corporation Commission

**DOCKETED**

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MAR 12 2014

BOB STUMP, Chairman  
GARY PIERCE  
BRENDA BURNS  
BOB BURNS  
SUSAN BITTER SMITH

DOCKETED BY

IN THE MATTER OF THE REORGANIZATION  
OF UNS ENERGY CORPORATION.

Docket Nos. E-04230A-14-0011  
E-01933A-14-0011

**ARIZONA INVESTMENT  
COUNCIL'S MOTION TO  
INTERVENE**

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Pursuant to A.A.C. R14-3-105, the Arizona Investment Council ("AIC") applies to the Commission for an Order granting it leave to intervene in this proceeding. In support of its Motion, the AIC states as follows:

1. AIC's missions include the promotion of policies which encourage utility investment and infrastructure development in Arizona, as well as to represent the interests of debt and equity investors in Arizona utilities. AIC's nearly 6,000 members include Arizona utility service providers and individuals who hold stock or debt instruments in these utilities.

2. AIC and its members have a substantial interest in this proceeding. As UNS Energy and Fortis Inc. discuss in the Joint Notice: "[t]he merger is expected to improve the financial status of UNS Energy and the Arizona Utilities, improve access to capital...and enhance the ability of the Arizona Utilities to continue providing safe, reasonable and adequate service to their customers." Those objectives are fully consistent with AIC's core objectives.

3. No other party can adequately represent the interests of AIC's members in this docket. Its participation will not unduly broaden the issues presented.



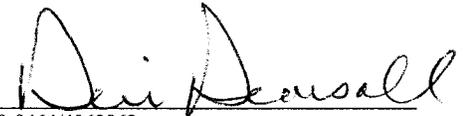
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