



B A R R Y & M O O R E , P . C .

C E R T I F I E D P U B L I C A C C O U N T A N T S

ORIGINAL

Peter Gerstman
Pima Utility Company, Inc.
9532 E. Riggs Rd.
Sun Lakes, AZ 85248

Arizona Corporation Commission
DOCKETED
MAR 10 2014

DOCKETED BY 

October 14, 2013

Dear Mr. Gerstman:

As requested, I have reviewed the 2010 income tax returns of all of the shareholders of Pima Utility Company, except six non-Robson related entities that own less than 20% combined. I confirm to you that the weighted average of the income taxes paid by all of the Pima shareholders exceeds 22.57%.

Please advise if you need any additional data.

Sincerely,


G. Bernard Barry

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