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BEFORE THE ARIZONA CORPORATION COMMISSION

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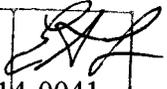
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Arizona Corporation Commission

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FEB 19 2014

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

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IN THE MATTER OF THE APPLICATION OF) DOCKET NO. W-02304A-14-0041
COMMUNITY WATER COMPANY OF GREEN)
VALLEY FOR AUTHORITY TO BORROW UP) **NOTICE OF SUPPLEMENTAL**
TO \$3.4 MILLION FROM COMPASS BANK AND) **FILING**
COMPASS MORTGAGE CORPORATION FOR)
THE PURPOSES OF (1) REFINANCING UP TO)
\$2.2 MILLION IN EXISTING LONG-TERM)
DEBT; AND (2) ISSUING AN ADDITIONAL \$1.2)
MILLION IN LONG-TERM DEBT, UNDER)
A.R.S. §§ 40-301 AND 40-302.)

ORIGINAL

On February 12, 2014 Community Water Company of Green Valley ("CWCGV") filed an Application for authority to borrow up to \$3.4 million from Compass Bank and Compass Mortgage Corporation ("Compass). Attached to this filing is CWCGV's unaudited 2014 pro forma income statement.

RESPECTFULLY SUBMITTED this 19th day of February, 2014.

COMMUNITY WATER COMPANY OF GREEN VALLEY

By 

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1 Original and thirteen copies of the foregoing
filed this 19th day of February, 2014, with:

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3 Docket Control
4 ARIZONA CORPORATION COMMISSION
1200 West Washington Street
Phoenix, Arizona 85007

5 Copy of the foregoing hand-delivered
this 19th day of February 2014 to:

6
7 Lyn A. Farmer, Esq.
Chief Administrative Law Judge
Hearing Division
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9 Phoenix, Arizona 85007

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16 Arturo R. Gabaldon
President
17 Community Water Company of Green Valley
1501 South La Canada
18 Green Valley, AZ 85614-1600

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20 By 

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EXHIBIT 6: PRO FORMA 2014 FINANCIAL STATEMENTS

COMMUNITY WATER COMPANY OF GREEN VALLEY
UNCONSOLIDATED - 2014 INCOME AND EXPENSE SCHEDULE

Projected Income Statements (Non GAAP)		2012 Actual	2013 Proj Actual	2014 Projected
1	Revenues			
2	Residential Income	3,121,738	3,063,505	3,065,000
3	Commercial Income	654,337	681,587	684,600
4	Other Revenue	90,659	88,069	91,400
5	Operating Revenues	3,866,734	3,833,161	3,841,000
6	Sales Tax	(271,256)	(249,571)	(236,900)
7	Net Operating Revenues	3,595,478	3,583,590	3,604,100
8	Operating Expenses			
9	General and Administrative	769,241	878,494	799,400
10	Pumping	306,867	291,345	377,800
11	Trans and Distribution	432,613	372,676	442,400
12	Customer Accounting	416,394	411,975	478,800
13	Water Treatment	124,409	152,155	179,400
14	Source of Supply	18,111	18,229	19,500
15	Other Taxes (Property & Payroll)	203,998	221,290	235,400
16	Operating Expenses	2,271,633	2,346,164	2,532,700
19	Gross Margin	1,323,845	1,237,426	1,071,400
20	Non-Operating Expenses			
21	Interest Expense	114,758	108,410	139,000
22	Income Taxes			
23	Net Other Expenses (Revenues)	(170,079)	(37,688)	(34,800)
24	Non-Operating Expenses	(55,321)	70,722	104,200
25	Earnings Before Depr. and Amortization	1,379,166	1,166,704	967,200
26	Depreciation and Amortization			
27	Depreciation Expense	1,436,869	1,511,558	1,579,900
28	Amortization Expense	(624,719)	(637,279)	(648,500)
31	Depreciation and Amortization	812,150	874,279	931,400
32				
33	Excess Revenues minus Expenses	\$ 567,016	\$ 292,425	\$ 35,800