



BEFORE THE ARIZONA CORPORATION COMMISSION

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**COMMISSIONERS**

BOB STUMP, Chairman  
GARY PIERCE  
BRENDA BURNS  
BOB BURNS  
SUSAN BITTER SMITH

2013 DEC -9 P 3:47

ARIZONA CORP COMMISSION  
DOCKET CONTROL

IN THE MATTER OF THE APPLICATION  
OF VALENCIA WATER COMPANY, INC.  
FOR AUTHORITY TO ISSUE DEBT.

Docket No. W-01212A-05-0606

**NOTICE OF FILING  
COMPLIANCE AFFIDAVIT**

Valencia Water Company, Inc. ("Valencia") hereby gives notice that it is filing an affidavit regarding Valencia's actual and projected capital structure. This affidavit is being filed to comply with Decision No. 68336.

RESPECTFULLY SUBMITTED this 9<sup>th</sup> day of December 2013.

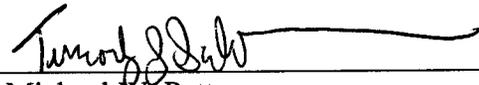
ROSHKA DEWULF & PATTEN, PLC

Arizona Corporation Commission

**DOCKETED**

DEC 09 2013

DOCKETED BY 

By   
Michael W. Patten  
Timothy J. Sabo  
One Arizona Center  
400 East Van Buren Street, Suite 800  
Phoenix, Arizona 85004

Original + 13 copies of the foregoing  
filed this 9<sup>th</sup> day of December 2013, with:

Docket Control  
ARIZONA CORPORATION COMMISSION  
1200 West Washington  
Phoenix, Arizona 85007

**ROSHKA DEWULF & PATTEN, PLC**  
ONE ARIZONA CENTER  
400 EAST VAN BUREN STREET - SUITE 800  
PHOENIX, ARIZONA 85004  
TELEPHONE NO 602-256-6100  
FACSIMILE 602-256-6800

1 Copies of the foregoing hand-delivered/mailed  
this 9<sup>th</sup> day of December 2013, to:

2  
3 Lyn A. Farmer, Esq.  
4 Chief Administrative Law Judge  
5 Hearing Division  
6 Arizona Corporation Commission  
7 1200 West Washington  
8 Phoenix, Arizona 85007

6 Janice Alward, Esq.  
7 Chief Counsel, Legal Division  
8 Arizona Corporation Commission  
9 1200 West Washington  
10 Phoenix, Arizona 85007

9 Steve Olea, Director  
10 Utilities Division  
11 Arizona Corporation Commission  
12 1200 West Washington  
13 Phoenix, Arizona 85007

12 Brian Bozzo  
13 Compliance Manager, Utilities Division  
14 Arizona Corporation Commission  
15 1200 West Washington  
16 Phoenix, Arizona 85007

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Brett Higginbotham, having been duly sworn, deposes and says:

1. My name is Brett Higginbotham. I am over 18 years old, and I am a resident of Maricopa County, Arizona.
2. I am the Controller for Global Water Resources, Inc.
3. I am familiar with the condition in Decision 68336 (December 9, 2005) requiring that certification be filed annually in the form of an affidavit of Valencia's current and prospective capital structure.
4. Attached to this affidavit as Exhibit 1 is a spreadsheet that was prepared under my direction, showing the actual and projected capital structure for Valencia Water Company.
5. The spreadsheet also shows the projected total capital to December of 2018.
6. I attest that this information contained herein is true and accurate.

Further affiant sayeth not.

  
\_\_\_\_\_  
Brett Higginbotham

Subscribed and sworn before me this 9<sup>th</sup> day of December, 2013.

  
\_\_\_\_\_  
Notary Public

My Commission Expires:



**Valencia Water Company**  
**Total Capital Structure Projections**

	WIFA Debt	(1) AIAC	(2) Stock and Paid in Capital	Current Year Net Income	Retained Earnings	Owners Equity	Total Capital
	\$	\$	\$	\$	\$	\$	\$
	%	%	%				%
Oct-13 Actual	0.00%	75.20%	75.20%	( 313,191 )	195	11,993,502	48,359,321
Dec-13 Projection	0.00%	75.74%	75.74%	( 543,315 )	195	11,763,378	48,492,855
Dec-14 Projection	0.00%	76.67%	76.67%	( 472,821 )	( 543,120 )	11,290,557	48,387,328
Dec-15 Projection	0.00%	76.94%	76.94%	( 58,794 )	( 1,015,942 )	11,231,762	48,699,502
Dec-16 Projection	0.00%	76.73%	76.73%	243,001	( 1,074,736 )	11,474,763	49,317,180
Dec-17 Projection	0.00%	76.30%	76.30%	399,934	( 831,735 )	11,874,697	50,095,538
Dec-18 Projection	0.00%	75.63%	75.63%	564,173	( 431,801 )	12,438,870	51,041,919