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Suzanne Nee  
2051 E. Aspen Drive  
Tempe, AZ 85282  
Telephone: 602-451-0693

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2014 FEB -3 A 9:25

AZ CORP COMMISSION  
DOCKET CONTROL  
BEFORE THE ARIZONA CORPORATION COMMISSION

IN THE MATTER OF THE APPLICATION  
OF PAYSON WATER CO., INC., AN  
ARIZONA CORPORATION, FOR A  
DETERMINATION OF THE FAIR VALUE  
OF ITS UTILITY PLANTS AND  
PROPERTY AND FOR INCREASES IN ITS  
WATER RATES AND CHARGES FOR  
UTILITY SERVICE BASED THEREON.

DOCKET NO: W-03514A-13-0111

Arizona Corporation Commission

ORIGINAL

DOCKETED

FEB 3 2014

DOCKETED BY

IN THE MATTER OF THE APPLICATION  
OF PAYSON WATER CO., INC., AN  
ARIZONA CORPORATION, FOR  
AUTHORITY TO: (1) ISSUE EVIDENCE  
OF INDEBTEDNESS IN AN AMOUNT  
NOT TO EXCEED \$1,238,000 IN  
CONNECTION WITH INFRASTRUCTURE  
IMPROVEMENTS TO THE UTILITY  
SYSTEM; AND (2) ENCUMBER REAL  
PROPERTY AND PLANT AS SECURITY  
FOR SUCH INDEBTEDNESS.

DOCKET NO: W-03514A-13-0142

SUPPLEMENT TO PRE-FILED  
TESTIMONY

Suzanne Nee, "SN", is an intervenor in the above-captioned matter. She resides part-time in the community of Mead Ranch, "MR".

SN investigated additional private water companies in the Arizona Corporation Commission's database to see specifically how other companies were managing their Miscellaneous Expenses. The first 46 companies, A-C, of still functioning water companies' Comparative Statements of Income and Expense. The average Misc. Expense to Total Revenue percentage of these companies is 5.4%. This percentage includes Brooke Water LLC and Circle City Water Co. also owned and managed by Mr. Robert T. Hardcastle. A third company, CD Oasis WC, also had a high Misc. Expense/Total Revenue percentage of 46.2%, but its Total Revenue was \$1783. Removing these 3 companies from the average would lower the average to 2.9%.

SN would like to point out either the magnitude of this manager's inability to manage and keep costs in line with revenue or the degree of the magnitude of deception he is perpetrating in placing so

1 operating costs into this Miscellaneous Expense category. See **Exhibit A** - A-C Water Companies Table  
2 of Misc. Expenses to Total Revenue and computer screen shots of ACC Annual Reports to support.

3  
4 **Exhibit B** shows all Robert T. Hardcastle Businesses: Payson WC, Navajo WC, Tonto Basin WC,  
5 Circle City WC, and Brooke Water, LLC. From 2009-2012. His Miscellaneous Businesses are costing  
6 Arizona water utility customers – PWC = 1114 + Navajo WC = 294 + Tonto Basin WC = 888 + Brooke  
7 Water LLC = 1,995 + Circle City WC = 179 = **4,470** Arizona Water Customers. From 2009 to 2012, the  
8 average Misc. Expense per year has been \$802,000 / 12 months per year/4470 customers = **\$14.95** per  
9 month to cover Mr. Hardcastle's Misc. Expenses.

10  
11 SN and the rest of the Intervenors in this case are concerned why the ACC Staff analysts have  
12 not looked at our data nor at the PWC's previous years Annual reports concerning this matter. It  
13 appears that the company's present "grave financial condition" is due to management not being able to  
14 keep costs in line with revenues. Customers should not have to compensate in the form of rate  
15 increases for management ineptitude. We would not mind reasonable 5-20% increases, if we saw  
16 improvements in our water systems.

17  
18 SN sent by email Exhibit CB to Mr. Robert Mease of RUCO (Residential Utility Consumer Office)  
19 on Thursday, Jan. 30<sup>th</sup>. SN realized it was too late to get RUCO involved in the present Payson WC rate  
20 case, but wanted the office alerted in regards to the other companies. Mr. Mease said he would look  
21 into this when any further rate increase case increase cases come before the ACC. Since RUCO  
22 apparently will not look into these financials at this point, we the Intervenors, would like the Attorney  
23 General's Office and/or Staff to do a thorough audit of the financials and physical assets at 3101 State  
24 Rd., Bakerfield, CA.

25  
26 In addition, SN would like to add **Exhibit C** - google maps showing the distance from MR to MdC  
27 is approximately 10 miles. MR residents will never benefit from the \$275,000 WIFA loan added to the  
28 rate base. We ask that John Cassidy's Staff secondary position of only adding the WIFA loan to the  
29 MdC's bills be the course taken by the Commission.

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35  
36 Respectfully submitted this 3rd day of February, 2014.

37  
38 By   
39 Suzanne Nee, Intervenor  
40 2051 E. Aspen Drive  
41 Tempe, AZ 85282  
42  
43

1 **ORIGINAL** and thirteen (13) copies  
2 of the foregoing were filed this 3rd  
3 day of February, 2014 with:

4  
5 Docket Control  
6 Arizona Corporation Commission  
7 1200 W. Washington Street  
8 Phoenix, AZ 85007

9  
10 **COPY** of the foregoing was mailed  
11 this 31st day of January, 2014 to:

12  
13 Jay Shapiro (Attorney for Payson Water Co., Inc.)  
14 Fennemore Craig P.C.  
15 2394 E. Camelback Road, Suite 600  
16 Phoenix, AZ 85016

17  
18 Robert Hardcastle  
19 3101 State Road  
20 Bakersfield, CA 93308

21  
22 William Sheppard  
23 6250 North Central Avenue  
24 Phoenix, AZ 85012

25  
26 Thomas Bremer  
27 6717 E. Turquoise Ave.  
28 Scottsdale, AZ 85253

29  
30 J. Stephen Gehring & Richard M. Burt  
31 8157 W. Deadeye Rd.  
32 Payson, AZ 85541

33  
34 Glynn Ross  
35 405 S. Ponderosa  
36 Payson, AZ 85541

37  
38 Kathleen M. Reidhear  
39 14406 S. Cholla Canyon Dr.  
40 Phoenix, AZ 85044

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# Exhibit A

SOURCE: 2012 AZ Corp Commission ANNUAL REPORTS

Company Name	Total Rev.	Misc. Expense	MiscExp/TotRev	Total Oper.Expense
A.PetersenWC	22,128	0	0.0%	21,724.00
Abra	268,657	0	0.0%	240,250.00
Adaman Mutual	430,161	4,622	1.1%	378,747.00
AguilaW.Service	206,826	32,822	15.9%	198,097.00
AntelopeLakesWC	494	0	0.0%	4,294.00
AntelopeWC	29,070	97	0.3%	39,856.00
Anway_Manville	132,852	1,049	0.8%	96,846.00
Appaloosa WC	149,818	8,486	5.7%	162,347.00
ArivacaTownsite	21,573	0	0.0%	33,181.00
Arizona WC	57,853,832	648,099	1.1%	47,248,431.00
Ashfork W.Dev	261,649	7,742	3.0%	266,096.00
Ashcreek WC	50,065	1,289	2.6%	46,626.00
Aubrey WC	167,210	451	0.3%	366,283.00
AVM-2005 WC	13,174	-57	-0.4%	61,996.00
Avra W. Coop	1,581,660	70,566	4.5%	1,421,746.00
Beardsley WC	296,218	11,098	3.7%	321,104.00
Beaver Dam WC	270,643	8,385	3.1%	318,869.00
Bella Vista WC	4,523,515	102,960	2.3%	3,505,310.00
Bermuda WC	3,480,316	147,867	4.2%	2,750,386.00
Berneil WC	724,583	10,620	1.5%	679,159.00
Bidegain WC	4,674	0	0.0%	4,924.00
Big Park WC	1,380,458	75,492	5.5%	1,355,823.00
Bonita Crk Land&	22,337	0	0.0%	24,609.00
Boynton CanyonE.	191,001	25	0.0%	119,395.00
Bradshaw Mtn WC	236,243	1,500	0.6%	276,073.00
Bradshaw WC	156,061	-181	-0.1%	163,875.00
<b>Brooke W LLC</b>	<b>838,554</b>	<b>340,861</b>	<b>40.6%</b>	<b>620,132.00</b>
Caballeros WC	41,410	1,686	4.1%	27,035.00
Cactus Stellar Ltd	6,077	0	0.0%	7,500.00
Camp Verde WS	1,103,711	16,750	1.5%	1,103,501.00
Casa Grande S. WC	49,154	50	0.1%	48,206.00
Casa Grande W. WC	150,651	7,138	4.7%	139,896.00
<b>CD Oasis WC</b>	<b>1,783</b>	<b>824</b>	<b>46.2%</b>	<b>7,609.00</b>
Cedar Grove WC	171,452	0	0.0%	189,307.00
Cerbat WC	135,546	1,740	1.3%	174,790.00
Chaparal City WC	9,119,016	1,214,892	13.3%	7,287,668.00
Chaparal WC	139,395	0	0.0%	150,513.00
Chino Meadows II	351,868	10,623	3.0%	371,814.00
Cibola Mutual WC	103,983	0	0.0%	113,362.00
<b>Circle City WC</b>	<b>55,903</b>	<b>23,435</b>	<b>41.9%</b>	<b>130,645.00</b>
Citrus Park	7,240	193	2.7%	9,837.00
Clearwater Utilities	510,481	3,335	0.7%	512,364.00
Coldwater Canyon	95,206	21,080	22.1%	106,152.00
Commnity WC	3,866,735	273,472	7.1%	3,382,757.00
Cordes Lakes WC	434,135	4,780	1.1%	418,197.00
CP WC	1,354	15	1.1%	5,910.00

Avg Misc. Expense/Total Revenue  
excluding Brooke, CD Oasis, Circle City  
**2.9%**

COMPANY NAME A Petersen Water Company, Inc.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 22,359	\$ 21,853
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	100	275
	<b>TOTAL REVENUES</b>	<b>\$ 22,459</b>	<b>\$ 22,128</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 9,551	\$ 8,953
610	Purchased Water	0	0
615	Purchased Power	2,440	2,074
618	Chemicals	0	0
620	Repairs and Maintenance	456	220
621	Office Supplies and Expense	1,367	1,275
630	Outside Services	1,515	2,929
635	Water Testing	845	844
641	Rents	2,880	1,673
650	Transportation Expenses	1,292	1,346
657	Insurance - General Liability	418	250
659	Insurance - Health and Life	0	121
666	Regulatory Commission Expense - Rate Case	0	0
675	Miscellaneous Expense	0	0
403	Depreciation Expense	193	193
408	Taxes Other Than Income	1,355	1,536
408.11	Property Taxes	633	310
409	Income Tax	0	0
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 22,945</b>	<b>\$ 21,724</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>(486)</b>	<b>\$ 404</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 0	\$ 0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense		0
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 0</b>	<b>0</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (486)</b>	<b>\$ 404</b>

COMPANY NAME **ABRA WATER COMPANY, INC.**

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$252711.68	\$260898.45
460	Unmetered Water Revenue		
474	Other Water Revenues	10850.11	7758.11
	<b>TOTAL REVENUES</b>	<b>\$263,561.79</b>	<b>\$268,656.56</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$23710.50	\$0.00
615	Purchased Power	17124.32	17284.52
618	Chemicals	190.60	190.60
620	Materials and Supplies	5166.90	5587.61
621	Office Supplies and Expense	9410.16	10243.29
630	Outside Services	84380.95	107982.51
635	Water Testing	1506.66	6122.59
641	Rents	11416.00	10307.11
650	Transportation Expenses	4978.04	7016.73
657	Insurance - General Liability	1785.40	3925.67
659	Insurance - Health and Life	1494.00	2988.00
666	Regulatory Commission Expense - Rate Case	2500.00	2500.00
675	Miscellaneous Expense		
670	Bad Debt Expense	5180.68	9366.81
403	Depreciation Expense	46113.36	48083.11
408	Taxes Other Than Income	8085.34	553.83
408.11	Property Taxes	7464.82	8097.24
409	Income Tax	0.00	0.00
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$230,507.73</b>	<b>\$240,249.62</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$33,054.06</b>	<b>\$28,406.94</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$44.76	\$37.34
421	Non-Utility Income		
427	Interest Expense	(8313.50)	(9963.50)
428	Amort of Debt Discount & Exp	(3064.05)	(3985.16)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$(11332.79)</b>	<b>\$(13911.32)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$21,721.27</b>	<b>\$14,495.62</b>

COMPANY NAME

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 306,704	\$ 326,641
460	Unmetered Water Revenue		
474	Other Water Revenues <i>Good year bulk water</i>	64,549	103,520
	<b>TOTAL REVENUES</b>	<b>\$ 371,253</b>	<b>\$ 430,161</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 111,415	\$ 119,364
610	Purchased Water	36,196	24,341
615	Purchased Power	29,300	18,382
618	Chemicals	10,586	9,927
620	Repairs and Maintenance	113,555	66,161
621	Office Supplies and Expense	7,633	15,120
630	Outside Services	18,242	26,427
635	Water Testing	2,456	2,368
641	Rents	8,400	8,400
650	Transportation Expenses	12,522	16,733
657	Insurance - General Liability	6,782	6,954
659	Insurance - Health and Life	3,946	3,820
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	5,024	4,622
403	Depreciation Expense	59,684	54,750
408	Taxes Other Than Income		
408.11	Property Taxes	10,910	12,378
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 438,649</b>	<b>\$ 378,747</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (67,398)</b>	<b>\$ 51,414</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 1	\$ 1
421	Non-Utility Income	379	200
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	2,545	(3,317)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (2,164)</b>	<b>\$ (3,116)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (69,562)</b>	<b>\$ 48,298</b>

COMPANY NAME **Aguila Water Services Inc**

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 203,023.85	\$ 203,253.59
460	Unmetered Water Revenue		
474	Other Water Revenues	4,355.00	3,572.23
	<b>TOTAL REVENUES</b>	<b>\$ 207,378.85</b>	<b>\$ 206,825.92</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 67,635.65	\$ 76,445.00
610	Purchased Water		
615	Purchased Power	16,987.73	17,117.20
618	Chemicals	756.00	1,547.32
620	Repairs and Maintenance	790.01	4,395.56
621	Office Supplies and Expense	5,434.44	2,075.32
630	Outside Services		
635	Water Testing		
641	Rents		
650	Transportation Expenses	12,445.45	15,879.28
657	Insurance - General Liability	14,393.55	11,089.71
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	32,474.45	32,822.38
403	Depreciation Expense	34,649.25	23,954.63
408	Taxes Other Than Income	6,252.19	4,830.96
408.11	Property Taxes	8,257.04	7,939.57
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 200,075.76</b>	<b>\$ 198,096.93</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 7,303.09</b>	<b>\$ 8,728.99</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ .52	\$ 0.86
421	Non-Utility Income	0.00	0.00
426	Miscellaneous Non-Utility Expenses	0.00	0.00
427	Interest Expense	(11,973.33)	(8,060.28)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (11,972.81)</b>	<b>\$ (8,059.42)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (4,669.72)</b>	<b>\$ 669.57</b>

**COMPANY NAME** Antelope Lakes Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 430.44	\$ 414.92
460	Unmetered Water Revenue		
474	Other Water Revenues	103.82	79.31
	<b>TOTAL REVENUES</b>	<b>\$ 534.26</b>	<b>\$ 494.23</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	679.38	329.80
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense		40.00
630	Outside Services	505.00	385.00
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	45.00	45.00
675	Miscellaneous Expense	20.43	
403	Depreciation Expense	3441.00	3439.00
408	Taxes Other Than Income		
408.11	Property Taxes	68.20	55.66
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 4758.99</b>	<b>\$ 4294.46</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (4224.73)</b>	<b>\$ (3800.23)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$</b>	<b>\$</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (4224.73)</b>	<b>\$ (3800.23)</b>

COMPANY NAME ANTELOPE WATER COMPANY

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 26,147.00	\$28,735.00
460	Unmetered Water Revenue	0.00	0.00
474	Other Water Revenues	246.00	335.00
	<b>TOTAL REVENUES</b>	<b>\$ 26,393.00</b>	<b>\$29,070.00</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 0.00	\$ 0.00
610	Purchased Water	2,691.00	2,891.00
615	Purchased Power	3,450.00	3,122.00
618	Chemicals	1,247.00	1,095.00
620	Repairs and Maintenance	1,244.00	3,038.00
621	Office Supplies and Expense	415.00	381.00
630	Outside Services	12,171.00	10,159.00
635	Water Testing	120.00	1,442.00
641	Rents	42.00	24.00
650	Transportation Expenses	0.00	0.00
657	Insurance - General Liability	1,642.00	1,933.00
659	Insurance - Health and Life	0.00	0.00
666	Regulatory Commission Expense - Rate Case	10.00	46.00
675	Miscellaneous Expense	0.00	97.00
403	Depreciation Expense	14,285.00	14,285.00
408	Taxes Other Than Income	44.00	0.00
408.11	Property Taxes	1,414.00	1,343.00
409	Income Tax	0.00	0.00
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$38,775.00</b>	<b>\$39,856.00</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$(12,382.00)</b>	<b>\$(10,786.00)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 1,070.00	\$531.00
421	Non-Utility Income	17.00	19.00
426	Miscellaneous Non-Utility Expenses	(4.00)	(25.00)
427	Interest Expense	(2,191.00)	(2,145.00)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$(1,108.00)</b>	<b>\$(1,620.00)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$(13,490.00)</b>	<b>\$(12,406.00)</b>

Company Name: Anway Manville L.L.C. Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 135,362	\$ 132,852
460	Unmetered Water Revenue		
474	Other Water Revenues	2,857	3,440
	<b>TOTAL REVENUES</b>	<b>\$ 138,219</b>	<b>\$ 136,292</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages		
610	Purchased Water		
615	Purchased Power	12,872	11,687
618	Chemicals	1,242.00	825
620	Repairs and Maintenance	2,121	2,330
621	Office Supplies & Expense	3,886	2,944
630	Outside Services	43,736	43,093
635	Water Testing	1,388	1,385
641	Rents		
650	Transportation Expenses	2,081	2,451
657	Insurance - General Liability	2,731	2,731
659	Insurance - Health and Life		
665	Regulatory Expenses	168	
675	Miscellaneous Expense	9,643	1,049
403	Depreciation Expense	18,667	23,533
408	Taxes Other Than Income		
408.11	Property Taxes	8,449	4,354
409	Income Tax		
427.2	Customer Security Deposit Interest	305	464
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 107,289</b>	<b>\$ 96,846</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 30,930</b>	<b>\$ 39,447</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income		\$ 3
421	Non-Utility Income	1,210	
426	Miscellaneous Non-Utility Exp	(53,421)	(614)
434	Extraordinary Deductions		(28,789)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (52,211)</b>	<b>\$ (29,400)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (21,281)</b>	<b>\$ 10,047</b>

COMPANY NAME Appaloosa Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 125879	\$ 136923
460	Unmetered Water Revenue		
474	Other Water Revenues	15231	12845
	<b>TOTAL REVENUES</b>	<b>\$ 141110</b>	<b>\$ 149818</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 25437	\$ 26497
610	Purchased Water		
615	Purchased Power	11051	11601
618	Chemicals		
620	Repairs and Maintenance	28083	4450
621	Office Supplies and Expense	1677	2307
630	Outside Services	9788	6450
635	Water Testing	9492	6848
641	Rents	6000	6000
650	Transportation Expenses		
657	Insurance - General Liability	3630	2519
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	3599	8486
403	Depreciation Expense	57527	57527
408	Taxes Other Than Income	17596	19826
408.11	Property Taxes	7051	9547
409	Income Tax		2389
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 186931</b>	<b>\$ 162347</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (39821)</b>	<b>\$ (12529)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	21771	15451
426	Miscellaneous Non-Utility Expenses	(17265)	(2398)
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 4506</b>	<b>\$ 13053</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (35315)</b>	<b>\$ 524</b>

COMPANY NAME ARIVACA TOWNSITE COOPERATIVE WATER COMPANY INC

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 13091	\$ 21423
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	194	150
	<b>TOTAL REVENUES</b>	<b>\$ 14185</b>	<b>\$ 21573</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 1598	\$ 2900
610	Purchased Water	0	0
615	Purchased Power	3299	3776
618	Chemicals	551	1024
620	Repairs and Maintenance	4100	2648
621	Office Supplies and Expense	1479	880
630	Outside Services	0	0
635	Water Testing	750	840
641	Rents	0	0
650	Transportation Expenses	185	310
657	Insurance - General Liability	1457	1446
659	Insurance - Health and Life	0	0
666	Regulatory Commission Expense - Rate Case	0	0
675	Miscellaneous Expense	0	0
403	Depreciation Expense	11874	11874
408	Taxes Other Than Income	925	1522
408.11	Property Taxes	856	841
409	Income Tax	0	0
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 27044</b>	<b>\$ 33181</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (12859)</b>	<b>(11608)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 135	\$ 140
421	Non-Utility Income	4054 (Gram)	3511
426	Miscellaneous Non-Utility Expenses	3407	530
427	Interest Expense	0	0
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 44056</b>	<b>\$ 4181</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 31197</b>	<b>\$(7427)</b>

Company Name:	Arizona Water Company
Year Ended:	12/31/2012

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.		PRIOR YEAR	CURRENT YEAR
<b>OPERATING REVENUES</b>			
461	Metered Water Revenue	262,461,891	264,627,598
462	Fire Protection Revenue	265,724	260,136
470	Late Charges	199,339	157,245
471	Miscellaneous Service Revenues	2,892,306	2,349,995
472	Rents from Water Property	7,357	4,610
474	Other Water Revenues	383,777	414,279
	<b>TOTAL OPERATING REVENUES</b>	<b>268,999,984</b>	<b>267,802,832</b>
<b>OPERATING EXPENSES</b>			
600	Source of Supply Operation-Supervision and Engineering	199,312	197,871
601	Source of Supply Operation-Labor and Expenses	876	0
602	Source of Supply Operation-Purchased Water	1,444,268	1,477,864
603	Source of Supply Operation-Miscellaneous	75,492	81,494
609	Source of Supply Maintenance-Supervision and Engineering	79,299	79,633
614	Source of Supply Maintenance-Works and Springs	3,717	639
620	Pumping Operation-Supervision and Engineering	49,699	62,163
623	Pumping Operation-Purchased Power	5,187,619	5,398,214
624	Pumping Operation-Labor and Expenses	1,156,799	1,239,949
630	Pumping Maintenance-Supervision and Engineering	28,195	86,522
631	Pumping Maintenance-Structures and Improvements	141,265	119,779
633	Pumping Maintenance-Equipment	299,266	295,812
640	Water Treatment Operation-Supervision and Engineering	51,192	52,123
641	Water Treatment Operation-Chemicals	697,964	537,879
642	Water Treatment Operation-Labor and Expenses	1,899,647	1,315,662
650	Water Treatment Maintenance-Supervision and Engineering	32,699	54,983
651	Water Treatment Maintenance-Structures and Improvements	1,817	6,443
652	Water Treatment Maintenance-Equipment	277,699	427,819
660	Trans. and Distrib. Operation-Supervision and Engineering	68,246	52,729
661	Trans. and Distrib. Operation-Storage Facilities	95,162	24,888
662	Trans. and Distrib. Operation-Line Expenses	441,799	425,249
663	Trans. and Distrib. Operation-Motors	1,192,214	1,139,814
664	Trans. and Distrib. Operation-Consumer Installations	111,620	122,196
665	Trans. and Distrib. Operation-Miscellaneous	149,389	141,683
666	Trans. and Distrib. Operation-Rents	28,967	31,239
670	Trans. and Distrib. Maintenance-Supervision and Engineering	257,879	273,896
672	Trans. and Distrib. Maintenance-Tanks	167,811	62,574
673	Trans. and Distrib. Maintenance-Mains	819,889	808,641
675	Trans. and Distrib. Maintenance-Services	749,897	696,136
679	Trans. and Distrib. Maintenance-Motors	373,892	247,819
677	Trans. and Distrib. Maintenance-Hydrants	189,529	112,136

## COMPARATIVE STATEMENT OF INCOME AND EXPENSE (CONTINUED)

Acct. No.	OPERATING EXPENSES (CONTINUED)	PROR YEAR	CURRENT YEAR
901	Customer Accounts Operation-Supervision	\$187,469	\$160,173
902	Customer Accounts Operation-Meter Reading	683,376	684,072
903	Customer Accounts Operation-Customer Records and Collection	2,632,274	2,661,663
904	Customer Accounts Operation-Uncollectible Accounts	114,989	99,806
906	Customer Accounts Operation-Miscellaneous	364,225	377,834
907	Customer Service and Information Operation	12,189	10,866
910	Sales Promotion Operation	0	0
920	Administrative and General Operation-Salaries	1,396,896	1,461,636
921	Administrative and General Operation-Office Supplies and Other	136,749	161,939
923	Administrative and General Operation-Outside Services Employed	436,806	389,899
924	Administrative and General Operation-Property Insurance	46,838	60,446
925	Administrative and General Operation-Injuries and Damages	689,262	619,264
926	Administrative and General Operation-Employee Pensions and Benefits	2,946,265	2,811,627
928	Administrative and General Operation-Regulatory Commission	283,896	340,693
930	Administrative and General Operation-Miscellaneous	36,185	47,668
931	Administrative and General Operation-Rents	196,821	209,264
932	Administrative and General Maintenance	279,644	290,209
403	Depreciation Expense	8,882,730	8,862,846
404	Amortization Leasehold Improvements and Limited Term Utility Plant	239,641	236,191
406.10	Taxes Other than Income Taxes	7,919,679	8,346,789
409.10	Income Taxes	3,701,387	4,098,861
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$46,471,994</b>	<b>\$47,248,431</b>
	<b>OTHER INCOME/EXPENSE</b>		
416	Cost and Expenses of Merchandising, Jobbing and Contract Work	(516,423)	(520,617)
420	Allowance for Funds Used During Construction	(82,174)	(171,328)
421	Miscellaneous Nonoperating Income	(66,883)	(89,816)
426	Miscellaneous Other Income Deductions	0	0
427	Interest on Long Term-Term Debt	6,116,800	6,116,800
428	Amortization of Debt Discount and Expense	3,114	3,114
430	Interest on Debt to Associated Companies	(82,617)	(89,460)
431	Other Interest Expense	38,889	43,474
432	Allowance for Funds Used During Construction	(422,132)	(522,640)
	<b>TOTAL OTHER INCOME/EXPENSE</b>	<b>\$4,487,644</b>	<b>\$4,269,833</b>
	<b>NET INCOME</b>	<b>\$4,911,466</b>	<b>\$6,336,388</b>

COMPANY NAME ASH FORK DEVELOPMENT ASSOCIATION, INC.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 264,969	\$ 248,789
460	Unmetered Water Revenue	9,173	9,124
474	Other Water Revenues	1,498	3,736
	<b>TOTAL REVENUES</b>	<b>\$ 275,640</b>	<b>\$ 261,649</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 107,404	\$ 97,738
610	Purchased Water		
615	Purchased Power	33,312	34,829
618	Chemicals		
620	Repairs and Maintenance	60,681	18,123
621	Office Supplies and Expense	1,538	976
630	Outside Services	2,000	2,075
635	Water Testing	742	2,270
641	Rents	1,560	2,835
650	Transportation Expenses	6,498	7,910
657	Insurance - General Liability	12,081	13,482
659	Insurance - Health and Life		765
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	5,366	7,742
403	Depreciation Expense	70,591	51,150
408	Taxes Other Than Income	11,848	9,781
408.11	Property Taxes	16,866	16,420
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 330,487</b>	<b>\$ 266,096</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (54,847)</b>	<b>\$ (4,447)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 382	\$ 208
421	Non-Utility Income	2,137	14,528
426	Miscellaneous Non-Utility Expenses	365	9,268
427	Interest Expense	18,668	18,728
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (16,514)</b>	<b>\$ (13,260)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (71,361)</b>	<b>\$ (17,707)</b>

COMPANY NAME ASHCREEK WATER COMPANY

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$49156.20	\$48805.43
460	Unmetered Water Revenue	1000.00	1025.00
474	Other Water Revenues	180.00	235.00
	<b>TOTAL REVENUES</b>	<b>\$50336.20</b>	<b>\$50065.43</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$11744.39	\$20576.50
610	Purchased Water		
615	Purchased Power	2748.23	2423.88
618	Chemicals		
620	Repairs and Maintenance	497.44	5936.84
621	Office Supplies and Expense	730.39	734.75
630	Outside Services	5288.55	2200.00
635	Water Testing	2867.56	3067.70
641	Rents		
650	Transportation Expenses	354.89	165.98
657	Insurance - General Liability	2521.78	2456.64
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	1647.20	1289.26
403	Depreciation Expense	5190.83	5516.20
408	Taxes Other Than Income		
408.11	Property Taxes	973.31	2258.65
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$34564.57</b>	<b>\$46626.40</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$15771.63</b>	<b>\$3439.03</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$2.90
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	1966.69	
427	Interest Expense	1819.19	
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$(3785.88)</b>	<b>\$</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$11985.75</b>	<b>\$3441.93</b>

COMPANY NAME Aubrey Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$ 160,234	\$ 166,210
460	Unmetered Water Revenue		
474	Other Water Revenues	625	1,000
	<b>TOTAL REVENUES</b>	<b>\$ 160,859</b>	<b>\$ 167,210</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	32,144	30,271
618	Chemicals		
620	Repairs and Maintenance	7,854	29,097
621	Office Supplies and Expense	2,357	5,577
630	Outside Services	119,213	81,077
635	Water Testing	530	1,543
641	Rents		
650	Transportation Expenses	5,912	5,228
657	Insurance - General Liability	2,786	1,178
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	721	451
403	Depreciation Expense	203,637	204,519
408	Taxes Other Than Income		
408.11	Property Taxes	6,716	7,342
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 381,870</b>	<b>\$ 366,283</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (221,011)</b>	<b>\$ (199,073)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		333
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(36)	(72)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (36)</b>	<b>\$ 261</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (221,047)</b>	<b>\$ (198,812)</b>

COMPANY NAME *AVM-2005, LLC d/b/a Signal Peak Water***COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR 12-31-11	CURRENT YEAR 12-31-12
461	Metered Water Revenue	\$ 11,211	\$ 13,174
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	\$ 11,211	\$ 13,174
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water	4,993	6,995
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance		3,531
621	Office Supplies and Expense		
630	Outside Services	24,250	29,100
635	Water Testing	390	500
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability	814	1,000
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	62	257
403	Depreciation Expense	21,926	21,926
408	Taxes Other Than Income		
408.11	Property Taxes	517	1,001
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 52,952	\$ 61,996
	<b>OPERATING INCOME/(LOSS)</b>	\$ <41,741>	\$ <48,822>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$	\$
	<b>NET INCOME/(LOSS)</b>	\$ <41,741>	\$ <48,822>

**COMPANY NAME**  
 AVRA WATER CO-OP INC.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	8/31/2011		8/31/2012	
		PRIOR YEAR		CURRENT YEAR	
461	Metered Water Revenue	\$	1,605,767	\$	1,527,583
460	Unmetered Water Revenue				
474	Other Water Revenues		40,778		54,077
	<b>TOTAL REVENUES</b>	\$	1,646,545	\$	1,581,660
	<b>OPERATING EXPENSES</b>				
601	Salaries and Wages	\$	373,627	\$	401,397
610	Purchased Water				
615	Purchased Power		131,396		99,744
618	Chemicals		1,132		1,427
620	Repairs and Maintenance		22,178		34,171
621	Office Supplies and Expense		37,358		57,406
630	Outside Services		69,205		64,571
635	Water Testing		11,062		9,511
641	Rents		561		561
650	Transportation Expenses		47,354		88,511
657	Insurance - General Liability		41,107		27,249
659	Insurance - Health and Life		113,450		105,315
666	Regulatory Commission Expense - Rate Case				
675	Miscellaneous Expense		83,543		70,566
403	Depreciation Expense		328,322		322,183
408	Taxes Other Than Income		34,606		36,706
408.11	Property Taxes		92,700		102,428
409	Income Tax				
	<b>TOTAL OPERATING EXPENSES</b>	\$	1,387,601	\$	1,421,746
	<b>OTHER INCOME/EXPENSE</b>				
419	Interest and Dividend Income	\$	455	\$	297
421	Non-Utility Income		517,864		0
426	Miscellaneous Non-Utility Expenses				
427	Interest Expense		191,284		186,198
	<b>TOTAL OTHER INCOME/EXP</b>	\$	327,035	\$	(185,901)
	<b>NET INCOME/(LOSS)</b>	\$	585,979	\$	(25,987)

COMPANY NAME Beardsley Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Aeet. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 290,908	\$ 292,568
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	4,030	3,650
	<b>TOTAL REVENUES</b>	<b>\$ 294,938</b>	<b>\$ 296,218</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 0	\$ 0
610	Purchased Water	0	0
615	Purchased Power	\$54,162	52,855
618	Chemicals	0	0
620	Repairs and Maintenance	10,975	13,548
621	Office Supplies and Expense	51	529
630	Outside Services	135,987	131,748
635	Water Testing	1,695	1,160
641	Rents	0	0
650	Transportation Expenses	0	0
657	Insurance - General Liability	4,029	3,780
659	Insurance - Health and Life	0	0
666	Regulatory Commission Expense - Rate Case	0	0
675	Miscellaneous Expense	24,163	11,098
403	Depreciation Expense	88,957	90,463
408	Taxes Other Than Income	0	0
408.11	Property Taxes	14,276	15,923
409	Income Tax	0	0
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$334,295</b>	<b>\$ 321,104</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (39,357)</b>	<b>\$ (24,886)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 0	\$ 11,025
421	Non-Utility Income	0	31,326
426	Miscellaneous Non-Utility Expenses	(1,527)	0
427	Interest Expense	(1,373)	(1,111)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (2,900)</b>	<b>\$ 41,240</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (42,257)</b>	<b>\$ 16,354</b>

COMPANY NAME *Beaver Dam Water Company, Inc.***COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 263,765	\$ 261,214
460	Unmetered Water Revenue	1,660	9159
474	Other Water Revenues	540	270
	<b>TOTAL REVENUES</b>	\$ 265,965	\$ 270,643
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 116,878	\$ 112,982
610	Purchased Water		
615	Purchased Power	19,653	19,622
618	Chemicals	1,445	1,132
620	Repairs and Maintenance	15,297	12,450
621	Office Supplies and Expense	3,994	4,665
630	Outside Services	21,545	14,459
635	Water Testing	3,672	1,980
641	Rents	46,999	47,026
650	Transportation Expenses	7,967	10,489
657	Insurance - General Liability	9,192	6,135
659	Insurance - Health and Life	9,747	13,563
666	Regulatory Commission Expense - Rate Case		5,596
675	Miscellaneous Expense	7,900	8,385
403	Depreciation Expense	33,791	34,307
408	Taxes Other Than Income	19,942	14,069
408.11	Property Taxes	16,300	12,959
409	Income Tax	50	50
	<b>TOTAL OPERATING EXPENSES</b>	\$ 334,372	\$ 318,869
	<b>OPERATING INCOME/(LOSS)</b>	\$ < 68,407 >	\$ < 48,226 >
	<b>OTHER INCOME/(EXPENSE)</b>		
419	<i>Extraordinary Income (Insurance Claim)</i>	\$ 27,046	\$ -
421	<i>Non-Utility Income - Amort of CIAC</i>	14,683	14,683
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	< 12,222 >	< 12,006 >
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 30,107	\$ 2,677
	<b>NET INCOME/(LOSS)</b>	\$ < 38,300 >	\$ < 45,549 >

**COMPANY NAME**  
**BELLA VISTA WATER CO., INC.**

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	2011	2012
		PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 4,212,814	\$ 4,430,419
460	Unmetered Water Revenue		
474	Other Water Revenues	92,232	93,095
	<b>TOTAL REVENUES</b>	<b>\$ 4,305,046</b>	<b>\$ 4,523,515</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages		
610	Purchased Water	6,685	2,027
615	Purchased Power	556,880	566,105
618	Chemicals	10,357	16,245
620	Repairs and Maintenance		
621	Office Supplies and Expense		
630	Outside Services	1,424,111	910,864
635	Water Testing	40,373	15,159
736	Contractual Services - Other		790,722
641	Rents	6,017	6,617
650	Transportation Expenses	73,479	90,318
657	Insurance - General Liability	41,989	50,452
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		64,998
675	Miscellaneous Expense	519,964	102,960
403	Depreciation Expense	551,685	737,068
408	Taxes Other Than Income		
408.11	Property Taxes	138,419	151,775
409	Income Tax	255,648	0
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,625,607</b>	<b>\$ 3,505,310</b>
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ -	\$ -
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	89,134	91,787
	<b>TOTAL OTHER INCOME/EXP</b>	<b>\$ (89,134)</b>	<b>\$ (91,787)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 590,305</b>	<b>\$ 926,417</b>

COMPANY NAME Bermuda Water Company, Inc.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 2,688,277	\$ 3,357,063
460	Unmetered Water Revenue		
474	Other Water Revenue	198,610	123,253
	<b>TOTAL REVENUES</b>	<b>\$ 2,886,887</b>	<b>\$ 3,480,316</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 572,439	\$ 531,238
604	Employee Benefits	145,362	141,159
610	Purchased Water		
615	Purchased Power	314,159	319,113
618	Chemicals	26,245	26,589
620	Repairs and Maintenance	39,876	24,810
621	Office Supplies and Expense		
630	Outside Services	82,773	83,473
635	Water Testing	8,069	8,190
641	Rents	13,890	25,722
650	Transportation Expenses	44,815	45,637
657	Insurance - General Liability		
659	Insurance - Health and Life	72,530	73,122
666	Regulatory Commission Expense - Rate Case	41	35,183
675	Miscellaneous Expense	153,260	147,867
403	Depreciation Expense	777,397	928,437
407	Amortization	(143,763)	(113,958)
408	Taxes Other Than Income	47,733	58,798
408.11	Property Taxes	200,667	133,268
409	Income Tax	256,887	281,739
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 2,612,382</b>	<b>\$ 2,750,386</b>
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$ 0	\$ -
421	Non-Utility Income	1,080	115,602
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(361,505)	(384,272)
	<b>TOTAL OTHER INCOME/EXPENSE</b>	<b>\$ (360,425)</b>	<b>\$ (268,670)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (85,920)</b>	<b>\$ 461,260</b>

COMPANY NAME Berneil Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 721,181	\$ 716,903
460	Unmetered Water Revenue		7,650
474	Other Water Revenues	7,650	
	<b>TOTAL REVENUES</b>	<b>\$ 728,831</b>	<b>\$ 724,583</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 194,159	\$ 192,019
610	Purchased Water	48,291	68,664
615	Purchased Power	108,839	98,055
618	Chemicals		
620	Repairs and Maintenance	53,617	48,664
621	Office Supplies and Expense	14,958	12,918
630	Outside Services	30,959	27,189
635	Water Testing	6,772	
641	Rents	47,906	60,816
650	Transportation Expenses	5,358	5,780
657	Insurance - General Liability	7,940	9,400
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	1,479	
675	Miscellaneous Expense	13,878	10,620
403	Depreciation Expense	28,050	59,931
408	Taxes Other Than Income	68,587	65,586
408.11	Property Taxes	18,310	19,472
409	Income Tax	45	45
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 649,168</b>	<b>\$ 679,159</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 79,663</b>	<b>\$ 45,424</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	3185	
427	Interest Expense		2340
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 3185</b>	<b>\$ 2340</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 76,478</b>	<b>\$ 43,084</b>

**COMPANY NAME** Bidegain Water Company

**WATER COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

<b>Acct. No.</b>	<b>OPERATING REVENUES</b>	<b>PRIOR YEAR</b>	<b>CURRENT YEAR</b>
461	Metered Water Revenue	\$2,424	\$ 2,478
460	Unmetered Water Revenue		
474	Other Water Revenues	2,151	2,196
	<b>TOTAL REVENUES</b>	<b>\$4,575</b>	<b>\$ 4,674</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	2,550	2,111
618	Chemicals		
620	Repairs and Maintenance	250	800
621	Office Supplies and Expense	302	
630	Outside Services	756	613
635	Water Testing	500	829
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	373	373
408	Taxes Other Than Income	2	
408.11	Property Taxes	204	198
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$4,937</b>	<b>\$ 4,924</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$(362)</b>	<b>\$ (250)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$</b>	<b>\$</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$(362)</b>	<b>\$ (250)</b>

COMPANY NAME **Big Park Water Company**

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$1,325,664	\$1,366,235
460	Unmetered Water Revenue		
474	Other Water Revenues	14,038	14,221
	<b>TOTAL REVENUES</b>	<b>\$1,339,703</b>	<b>\$1,380,458</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$473,295	\$573,008
610	Purchased Water		
615	Purchased Power	116,272	114,548
618	Chemicals		
620	Repairs and Maintenance	83,200	58,383
621	Office Supplies and Expense	36,922	38,943
630	Outside Services	85,418	82,993
635	Water Testing	2,612	10,878
641	Rents	23,400	24,000
650	Transportation Expenses	28,665	32,879
657	Insurance - General Liability	27,721	22,441
659	Insurance - Health and Life	42,410	47,224
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	62,977	75,492
403	Depreciation Expense	184,101	202,307
408	Taxes Other Than Income	41,976	44,302
408.11	Property Taxes	44,063	46,459
409	Income Tax	30,931	(18,035)
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,283,964</b>	<b>\$1,355,823</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$55,739</b>	<b>\$24,635</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	(1,903)	75
421	Non-Utility Income	857	2,356
426	Miscellaneous Non-Utility Expenses	(117)	(297)
427	Interest Expense	(23,437)	(27,544)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>(\$24,601)</b>	<b>(\$25,410)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$31,137</b>	<b>(\$775)</b>

COMPANY NAME **Bonita Creek Land and Homeowners' Association**

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 23,001	\$ 22,337
460	Unmetered Water Revenue		
474	Other Water Revenues	6,465	
	<b>TOTAL REVENUES</b>	<b>\$ 29,466</b>	<b>\$ 22,337</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages		\$
610	Purchased Water		
615	Purchased Power	882	812
618	Chemicals	0	277
620	Repairs and Maintenance	328	2,193
621	Office Supplies and Expense	355	643
630	Outside Services	3,056	13,528
635	Water Testing	240	250
641	Rents	95	
650	Transportation Expenses	42	
657	Insurance - General Liability	2,310	2,310
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	221	
403	Depreciation Expense	1,735	1,988
408	Taxes Other Than Income (Sales Tax)	1,656	1,536
408.11	Property Taxes	941	1,027
409	Income Tax		45
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 11,640</b>	<b>\$ 24,609</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 17,826</b>	<b>\$ &lt;2,272&gt;</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$</b>	<b>\$</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 17,826</b>	<b>\$ &lt;2,272&gt;</b>

COMPANY NAME BOYNTON WATER UTILITY COMPANY

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 191,256.77	\$ 190,903.56
460	Unmetered Water Revenue	\$ 273.68	\$ 97.43
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	<b>\$ 191,530.45</b>	<b>\$ 191,000.99</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 18,915.60	\$ 18,983.08
610	Purchased Water		
615	Purchased Power	\$ 1,072.50	\$ 795.25
618	Chemicals		
620	Repairs and Maintenance	\$ 56,517.24	\$ 72,592.42
621	Office Supplies and Expense	\$ 1,343.24	\$ 1,596.87
630	Outside Services	\$ 4,276.04	\$ 5,561.97
635	Water Testing		
641	Rents	\$ 2,087.68	\$ 2,032.48
650	Transportation Expenses	\$ 9,011.68	\$ 10,707.65
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense		\$ 25.-
403	Depreciation Expense	\$ 5,340.42	\$ 6,898.53
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 98,589.52</b>	<b>\$ 119,295.25</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 92,940.93</b>	<b>\$ 71,705.74</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 26.36	\$ 43.22
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	(49,295)	(49,295)
427	Interest Expense	(12.25)	
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (49,300.89)</b>	<b>\$ (49,251.78)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 43,640.04</b>	<b>\$ 22,453.96</b>

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 240,032	\$ 232,823
460	Unmetered Water Revenue		
474	Other Water Revenues	3,640	3,420
	<b>TOTAL REVENUES</b>	<b>\$ 243,673</b>	<b>\$ 236,243</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	26,898	31,837
618	Chemicals	17,000	4,700
620	Repairs and Maintenance	31,370	21,274
621	Office Supplies and Expense		
630	Outside Services	112,717	129,822
635	Water Testing	2,822	4,290
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability	4,500	4,500
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	1,500	1,500
403	Depreciation Expense	66,481	66,866
408	Taxes Other Than Income		
408.11	Property Taxes	10,539	11,482
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 273,627</b>	<b>\$ 276,073</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (29,955)</b>	<b>\$ (39,830)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	4,689	3,450
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$</b>	<b>\$</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (34,844)</b>	<b>\$ (43,280)</b>

COMPANY NAME BRADSHAW WATER COMPANY

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$129,867.00	\$155,419.74
460	Unmetered Water Revenue	0.00	\$0.00
474	Other Water Revenues	1,287.00	\$641.61
	<b>TOTAL REVENUES</b>	<b>\$131,154.00</b>	<b>\$156,061.35</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$0	\$0
610	Purchased Water	77,970.00	59,583.41
615	Purchased Power	6,093.00	5,198.71
618	Chemicals	0	0
620	Repairs and Maintenance	1,491.00	986.14
621	Office Supplies and Expense	3,342.00	4,937.99
630/636	Outside Services (Contractual Services Other)	37,183.00	59,903.85
635	Water Testing	960.00	1,684.00
641	Rents	663.00	1,257.00
650	Transportation Expenses	0	88.00
657	Insurance - General Liability	3,074.00	3,457.00
659/631	Insurance - Health and Life (Contr. Serv. Prof.)	0	234.00
666	Regulatory Commission Expense - Rate Case	308.00	272.80
675/670	Miscellaneous Expense	2,303.00	(181.06)
403	Depreciation Expense	9,316.00	21,436.94
408	Taxes Other Than Income	0	0
408.11	Property Taxes	4,340.00	4,952.44
409	Income Tax	0	63.25
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$147,043.00</b>	<b>\$163,874.74</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$(15,889.00)</b>	<b>\$(7,813.39)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$0	\$0
421	Non-Utility Income	3,033.00	(539.01)
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense	(1,083.00)	1,772.07
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$1,950.00</b>	<b>\$1,233.06</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$(13,939.00)</b>	<b>\$(9,046.45)</b>

COMPANY NAME Brooke Water Co., LLC

12/31/2012

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 824,234	\$ 814,661
460	Unmetered Water Revenue		
474	Other Water Revenues	29,120	23,893
	<b>TOTAL REVENUES</b>	<b>\$ 853,354</b>	<b>\$ 838,554</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 77,594	\$ 67,180
610	Purchased Water	108	61
615	Purchased Power	39,039	37,293
618	Chemicals	6,168	7,484
620	Repairs and Maintenance	42,039	40,183
621	Office Supplies and Expense	965	896
630	Outside Services	2,472	2,493
635	Water Testing	9,717	17,844
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	9,024	7,031
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	317,683	340,861
403	Depreciation Expense	69,000	71,680
408	Taxes Other Than Income		
408.11	Property Taxes	25,326	27,126
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 599,135</b>	<b>\$ 620,132</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 254,219</b>	<b>\$ 218,422</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	(2,000)	
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(17)	(31)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (2,017)</b>	<b>\$ (31)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 252,202</b>	<b>\$ 218,391</b>

COMPANY NAME Caballeros Water Company, Inc

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 42,042	\$ 41,410
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	<b>\$ 42,042</b>	<b>\$ 41,410</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	14,656	11,187
618	Chemicals		
620	Repairs and Maintenance	63	1,121
621	Office Supplies and Expense		
630	Outside Services	4,525	3,300
635	Water Testing	863	791
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	710	1,686
403	Depreciation Expense	4,134	4,134
408	Taxes Other Than Income	3,057	3,261
408.11	Property Taxes	1,680	1,555
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 29,688</b>	<b>\$ 27,035</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 12,354</b>	<b>\$ 14,375</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 2,746	\$ 3,973
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 2,746</b>	<b>\$ 3,973</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 15,100</b>	<b>\$ 18,348</b>

COMPANY NAME *Cactus Stellar, Ltd.*

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 5736.99	\$ 6076.96
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	<b>\$ 5736.99</b>	<b>\$ 6076.96</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 0	\$ 0
610	Purchased Water	5673.83	6151.32
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance	793.35	342.50
621	Office Supplies and Expense	327.64	325.00
630	Outside Services		
635	Water Testing	225.00	250.00
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense		
408	Taxes Other Than Income		
408.11	Property Taxes		
409	Income Tax	404.44	431.46
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 7424.26</b>	<b>\$ 7500.28</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ - 1687.27</b>	<b>\$ - 1423.32</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	500.00	
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$</b>	<b>\$</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ - 2187.27</b>	<b>\$ - 1423.32</b>

COMPANY NAME Camp Verde Water System, Inc.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 1,058,181	\$ 1,077,948
460	Unmetered Water Revenue		
474	Other Water Revenues	21,287	25,763
	<b>TOTAL REVENUES</b>	<b>\$1,079,468</b>	<b>\$1,103,711</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 476,302	\$ 507,372
610	Purchased Water		
615	Purchased Power	50,735	52,028
618	Chemicals	133	2,276
620	Repairs and Maintenance	25,422	41,164
621	Office Supplies and Expense	16,309	13,912
630	Outside Services	46,457	49,022
635	Water Testing	12,690	2,927
641	Rents	15,403	15,242
650	Transportation Expenses	33,747	25,971
657	Insurance - General Liability	23,929	21,951
659	Insurance - Health and Life	49,784	60,041
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	(29,311)	16,750
403	Depreciation Expense	240,537	198,991
408	Taxes Other Than Income	36,600	39,809
408.11	Property Taxes	44,362	56,045
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,043,099</b>	<b>\$ 1,103,501</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 36,369</b>	<b>\$ 210</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 31	\$ 31
421	Non-Utility Income	40,416	23,018
426	Miscellaneous Non-Utility Expenses	6,089	0
427	Interest Expense	(37,906)	(33,888)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 8,629</b>	<b>\$ (10,839)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 44,998</b>	<b>\$ (10,629)</b>

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 50,514	\$ 49,154
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	\$ 50,514	\$ 49,154
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water	21,890	22,797
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance	5,587	4,125
621	Office Supplies and Expense	33,06	
630	Outside Services	21,636	9,168
635	Water Testing	2,165	545
641	Rents	250	2,400
650	Transportation Expenses	2,524	
657	Insurance - General Liability	744	
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	72	50
403	Depreciation Expense	1,309	3,728
408	Taxes Other Than Income	3,758	3,662
408.11	Property Taxes	1,842	2,160
409	Income Tax		50
	<b>TOTAL OPERATING EXPENSES</b>	\$ 64,707	\$ 48,206
	<b>OPERATING INCOME/(LOSS)</b>	\$ (14,193)	\$ 948
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 2	\$ 1
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses <i>(1/12/1564)</i>		(4364)
427	Interest Expense	(463)	(410)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ (461)	\$ (4773)
	<b>NET INCOME/(LOSS)</b>	\$ (14,654)	\$ (3825)

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 146,657	\$ 150,651
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	\$ 146,657	\$ 150,651
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 24,275	\$ 24,528
610	Purchased Water		
615	Purchased Power	14,664	17,101
618	Chemicals		
620	Repairs and Maintenance	21,595	14,977
621	Office Supplies and Expense	12,223	10,623
630	Outside Services	21,136	20,204
635	Water Testing	2,185	2,215
641	Rents		2,600
650	Transportation Expenses	7,068	8,579
657	Insurance - General Liability	2,231	762
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	21,227	
675	Miscellaneous Expense	158	7,138
403	Depreciation Expense	14,545	13,137
408	Taxes Other Than Income	18,510	2,608
408.11	Property Taxes	6,266	18,360
409	Income Tax		1,449
	<b>TOTAL OPERATING EXPENSES</b>	\$ 160,967	\$ 139,896
	<b>OPERATING INCOME/(LOSS)</b>	\$ (14,310)	\$ 10,755
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 5	\$ 7
421	Non-Utility Income	5,276	6,158
426	Miscellaneous Non-Utility Expenses		(8,250)
427	Interest Expense	(4,648)	(1,529)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 633	\$ (3,514)
	<b>NET INCOME/(LOSS)</b>	\$ (13,677)	\$ 7,241

COMPANY NAME C D OASIS WATER Co

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 2308 78	\$ 1783.49
460	Unmetered Water Revenue	NONE	NONE
474	Other Water Revenues	NONE	NONE
	<b>TOTAL REVENUES</b>	\$ 2308 78	\$ 1783.49
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 300.00	\$ 1199.00
610	Purchased Water	?	0
615	Purchased Power	61.55	596.22
618	Chemicals	97.03	42.89
620	Repairs and Maintenance	3,999.88	394.01
621	Office Supplies and Expense	149.80	135.86
630	Outside Services	?	?
635	Water Testing	150.00	125.00
641	Rents	NONE	NONE
650	Transportation Expenses	2,776.11	3,919.55
657	Insurance - General Liability	1375.00	1,375.00
659	Insurance - Health and Life	NONE	NONE
666	Regulatory Commission Expense - Rate Case	?	?
675	Miscellaneous Expense	696.00	824.00
403	Depreciation Expense	NONE	NONE
408	Taxes Other Than Income	?	?
408.11	Property Taxes	120.06	1,129.96
409	Income Tax	NONE	NONE
	<b>TOTAL OPERATING EXPENSES</b>	\$ 10,245.43	\$ 7,608.99
	<b>OPERATING INCOME/(LOSS)</b>	\$ -7,936.64	\$ -5825.50
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ NONE	\$ NONE
421	Non-Utility Income	NONE	NONE
426	Miscellaneous Non-Utility Expenses	NONE	NONE
427	Interest Expense	NONE	NONE
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 0	\$
	<b>NET INCOME/(LOSS)</b>	\$ -7,936.64	\$ -5825.50

COMPANY NAME Cedar Grove Water, Inc

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 175,933	\$ 170,282
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	1,050	1,170
	<b>TOTAL REVENUES</b>	<b>\$ 176,983</b>	<b>\$ 171,452</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 82,718	\$ 75,445
610	Purchased Water	0	0
615	Purchased Power	17,650	17,973
618	Chemicals	0	0
620	Repairs and Maintenance	1,406	3,783
621	Office Supplies and Expense	8,562	8,100
630	Outside Services	11,866	23,827
635	Water Testing	2,796	1,617
641	Rents	14,360	13,975
650	Transportation Expenses	11,167	10,367
657	Insurance - General Liability	3,620	2,103
659	Insurance - Health and Life	0	1,021
666	Regulatory Commission Expense - Rate Case	450	0
675	Miscellaneous Expense	0	0
403	Depreciation Expense	16,339	16,178
408	Taxes Other Than Income	11,576	11,321
408.11	Property Taxes	4,310	3,597
409	Income Tax	0	0
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 186,820</b>	<b>\$ 189,307</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (9,837)</b>	<b>\$ (17,855)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 0	\$ 0
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense	(568)	(386)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (568)</b>	<b>(386)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (10,405)</b>	<b>\$ (18,241)</b>

COMPANY NAME CERBAT WATER COMPANY, INC.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$102,461	123,003
460	Unmetered Water Revenue	\$	
474	Other Water Revenues	\$21,620	12,543
	<b>TOTAL REVENUES</b>	<b>\$124,081</b>	<b>\$135,546</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$24,050	\$33,435
610	Purchased Water	\$16,137	\$1,500
615	Purchased Power	\$30,399	\$40,133
618	Chemicals	\$729	\$218
620	Repairs and Maintenance	\$6,912	\$9,967
621	Office Supplies and Expense	\$4,831	\$5,763
630	Outside Services	\$42,682	\$37,291
635	Water Testing	\$1,374	\$3,966
641	Rents	\$1,131	\$1,838
650	Transportation Expenses	\$8,111	\$9,012
657	Insurance - General Liability	\$1,378	\$2,479
659	Insurance - Health and Life	\$	\$
666	Regulatory Commission Expense - Rate Case	\$14,841	\$1,404
675	Miscellaneous Expense	\$664	\$1,740
403	Depreciation Expense	19,961	\$25,867
408	Taxes Other Than Income	\$	\$
408.11	Property Taxes	\$	\$
409	Income Tax	\$	\$177
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$173,200</b>	<b>\$174,790</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$(49,119)</b>	<b>\$(39,244)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	\$	\$
426	Miscellaneous Non-Utility Expenses	\$	\$
427	Interest Expense	\$(126)	\$(5,243)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$(126)</b>	<b>\$</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$(49,245)</b>	<b>\$(44,487)</b>

COMPANY NAME Chaparral City Water Company Revised 8/13/2013

**WATER COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$8,866,157	\$9,020,447
460	Unmetered Water Revenue	-	\$0
474	Other Water Revenues	\$2,081	\$89,571
	<b>TOTAL REVENUES</b>	<b>\$8,954,247</b>	<b>\$9,110,018</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$948,467	\$1,199,528
610	Purchased Water	\$84,143	\$911,159
615	Purchased Power	\$53,148	\$574,086
618	Chemicals	\$30,479	\$113,673
620	Repairs and Maintenance	\$05,496	\$190,218
621	Office Supplies and Expense	\$8,012	\$59
630	Outside Services	\$70,847	\$517,604
635	Water Testing	\$5,290	\$0
641	Rents	-	\$1,504
650	Transportation Expense	\$3,274	\$83,258
657	Insurance - General Liability	\$2,390	\$73,005
659	Insurance - Health and Life	\$34,530	\$208,064
666	Regulatory Commission Expense - Rate Case	\$4,013	\$107,099
675	Miscellaneous Expense	\$10,074	\$1,214,892
403	Depreciation Expense	\$,890,295	\$1,852,898
408	Taxes Other Than Income	\$1,305	\$79,871
408 11	Property Taxes	\$83,640	\$219,289
408	Income Tax	\$,259,848	(\$58,386)
414	Gain on settlement for removal of wells	(\$90,000)	\$0
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$7,229,061</b>	<b>\$7,267,668</b>
	<b>OPERATING INCOME(LOSS)</b>	<b>\$1,725,187</b>	<b>\$1,842,350</b>
	<b>OTHER INCOME(EXPENSE)</b>		
419	Interest and Dividend Income	\$575	\$9
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(\$32,462)	(\$263,567)
	<b>TOTAL OTHER INCOME(EXPENSE)</b>	<b>(\$31,887)</b>	<b>(\$263,558)</b>
	<b>NET INCOME(LOSS)</b>	<b>\$1,693,300</b>	<b>\$1,578,792</b>

COMPANY NAME CHAPARRAL WATER COMPANY

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 152,228	\$ 136,637
460	Unmetered Water Revenue		
474	Other Water Revenues	3,255	2,750
	<b>TOTAL REVENUES</b>	\$ 155,483	\$ 139,387
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$
610	Purchased Water		6,746
615	Purchased Power	22,157	24,371
618	Chemicals		
620	Repairs and Maintenance	14,796	16,911
621	Office Supplies and Expense	7,895	11,091
630	Outside Services	73,326	68,950
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability	1,203	2,197
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense		
403	Depreciation Expense	8,007	6,954
408	Taxes Other Than Income		
408.11	Property Taxes	14,799	13,293
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 142,243	\$ 150,513
	<b>OPERATING INCOME/(LOSS)</b>	\$ 13,240	\$ (11,126)
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	(411)	(1,087)
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ (411)	\$ (1,087)
	<b>NET INCOME/(LOSS)</b>	\$ 12,829	\$ (12,213)

COMPANY NAME Chino Meadows II Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 340635.62	\$ 341613.36
460	Unmetered Water Revenue		
474	Other Water Revenues	8283.55	10254.22
	<b>TOTAL REVENUES</b>	\$ 348899.17	\$ 351867.58
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 170823.86	\$ 163286.25
610	Purchased Water	235.09	219.00
615	Purchased Power	24838.96	22482.56
618	Chemicals	367.94	1191.50
620	Repairs and Maintenance	14587.83	10373.98
621	Office Supplies and Expense	16205.80	33101.66
630	Outside Services	7645.69	20695.38
635	Water Testing	1980.00	4323.28
641	Rents	11250.00	11700.00
650	Transportation Expenses	15565.06	27358.83
657	Insurance - General Liability	10328.60	9543.94
659	Insurance - Health and Life	2096.99	1893.00
666	Regulatory Commission Expense - Rate Case	21800.45	10073.61
675	Miscellaneous Expense	12061.24	10623.30
403	Depreciation Expense	25930.68	28840.12
408	Taxes Other Than Income	7066.85	0
408.11	Property Taxes	22421.58	16107.23
409	Income Tax	4200.00	0
	<b>TOTAL OPERATING EXPENSES</b>	\$ 369521.93	\$ 371813.64
	<b>OPERATING INCOME/(LOSS)</b>	\$ (20622.76)	\$ (19946.06)
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		8996.65
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(1723.51)	(1470.76)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ (1723.51)	\$ 7525.89
	<b>NET INCOME/(LOSS)</b>	\$ (22346.27)	\$ (12420.17)

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 95176	\$ 102980
460	Unmetered Water Revenue		
474	Other Water Revenues	1083	1003
	<b>TOTAL REVENUES</b>	<b>\$ 96259</b>	<b>\$ 103983</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 44217	\$ 43684
610	Purchased Water		
615	Purchased Power	11211	9895
618	Chemicals	1815	2343
620	Repairs and Maintenance	14596	9477
621	Office Supplies and Expense	7636	7371
630	Outside Services	49103	16838
635	Water Testing	4565	3120
641	Rents	500	500
650	Transportation Expenses	2319	1226
657	Insurance - General Liability	6649	4340
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	850	
403	Depreciation Expense	18227	10008
408	Taxes Other Than Income	5632	3921
408.11	Property Taxes	36	639
409	Income Tax	50	
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 167406</b>	<b>\$ 113362</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$(71147)</b>	<b>\$(9379)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income		
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(23148)	(15410)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$(23148)</b>	<b>\$(15410)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$(94295)</b>	<b>\$(24789)</b>

**COMPANY NAME** Circle City Co., LLC 12/31/2012

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 56,383	\$ 54,329
460	Unmetered Water Revenue		
474	Other Water Revenues	2,811	1,574
	<b>TOTAL REVENUES</b>	\$ 59,194	\$ 55,903
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 12,439	\$ 6,472
610	Purchased Water	58,980	58,980
615	Purchased Power	11,256	10,039
618	Chemicals		
620	Repairs and Maintenance	1,504	1,278
621	Office Supplies and Expense		
630	Outside Services	5,678	325
635	Water Testing	1,973	947
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	1,035	200
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	34,036	23,435
403	Depreciation Expense	16,689	25,847
408	Taxes Other Than Income		
408.11	Property Taxes	3,120	3,122
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 146,610	\$ 130,645
	<b>OPERATING INCOME/(LOSS)</b>	\$ (87,416)	\$ (74,742)
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 43	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(3)	(2)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 40	\$ (2)
	<b>NET INCOME/(LOSS)</b>	\$ (87,375)	\$ (74,744)

COMPANY NAME CITRUS PARK WATER CO.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 8,225.05	\$ 7,238.77
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	\$	\$ 7,239.77
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$	\$ 1,977.32
610	Purchased Water		
615	Purchased Power	483.03	677.37
618	Chemicals	71.88	72.50
620	Repairs and Maintenance	716.47	462.06
621	Office Supplies and Expense	806.84	649.52
630	Outside Services	910.00	1,845.00
635	Water Testing	360.00	360.00
641	Rents		
650	Transportation Expenses	1,167.14	219.53
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	219.71	192.58
403	Depreciation Expense	2524.28	2523.56
408	Taxes Other Than Income	633.85	516.96
408.11	Property Taxes	330.72	340.60
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 8,275.92	\$ 9,837.00
	<b>OPERATING INCOME/(LOSS)</b>	\$ (50.87)	\$ (2,597.23)
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		554.34
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$	\$
	<b>NET INCOME/(LOSS)</b>	\$ (50.87)	\$ (2,042.89)

COMPANY NAME Clearwater Utilities FYE 12/31/12

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Aect. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 376321	\$ 414003
460	Unmetered Water Revenue		
474	Other Water Revenues	12784	96478
	<b>TOTAL REVENUES</b>	\$ 504162	\$ 510481
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 223306	\$ 217577
610	Purchased Water	5931	11779
615	Purchased Power	33040	31687
618	Chemicals		
620	Repairs and Maintenance	5518	5108
621	Office Supplies and Expense	25086	36261
630	Outside Services	4859	11538
635	Water Testing	4465	4547
641	Rents	13950	19550
650	Transportation Expenses	11995	18291
657	Insurance - General Liability	11252	10364
659	Insurance - Health and Life	15849	15294
666	Regulatory Commission Expense - Rate Case	1270	945
675	Miscellaneous Expense	14877	3335
403	Depreciation Expense	48876	54463
408	Taxes Other Than Income	19085	27199
408 11	Property Taxes	14493	42305
409	Income Tax	11074	2241
	<b>TOTAL OPERATING EXPENSES</b>	\$ 464926	\$ 512364
	<b>OPERATING INCOME/(LOSS)</b>	\$ 39236	\$ <18837
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 479	\$ 21
421	Non-Utility Income	11659	
426	Miscellaneous Non-Utility Expenses		<20007
427	Interest Expense	71	
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 12067	\$ <19797
	<b>NET INCOME/(LOSS)</b>	\$ 51303	\$ <38627

COMPANY NAME Coldwater Canyon Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 92,988	\$ 95,206
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	<b>\$ 92,988</b>	<b>\$ 95,206</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 37,200	\$ 37,200
610	Purchased Water		
615	Purchased Power	13,341	13,465
618	Chemicals		
620	Repairs and Maintenance		
621	Office Supplies and Expense		
630	Outside Services		
635	Water Testing	2,100	3,800
641	Rents		
650	Transportation Expenses	1,077	1,397
657	Insurance - General Liability	5,109	7,030
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	13,342	21,080
403	Depreciation Expense	9,936	13,375
408	Taxes Other Than Income	2,923	2,999
408.11	Property Taxes	3,620	5,761
409	Income Tax	45	45
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 88,693</b>	<b>\$ 106,152</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ ( 4,295)</b>	<b>\$ ( 10,946)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 0</b>	<b>\$ 0</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ ( 4,295)</b>	<b>\$ ( 10,946)</b>

COMPANY NAME Community Water Company of Green Valley

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 3,831,584	\$ 3,786,566
460	Unmetered Water Revenue	23,504	14,905
474	Other Water Revenues	41,038	65,284
	<b>TOTAL REVENUES</b>	<b>\$ 3,905,926</b>	<b>\$ 3,866,755</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 839,676	\$ 841,197
610	Purchased Water		
615	Purchased Power	192,977	223,175
618	Chemicals	32,968	28,170
620	Repairs and Maintenance	58,710	81,103
621	Office Supplies and Expense	5,265	5,878
630	Outside Services	293,212	284,788
635	Water Testing	13,835	9,221
641	Rents	1,715	1,941
650	Transportation Expenses	68,910	68,921
657	Insurance - General Liability	52,951	51,337
659	Insurance - Health and Life	195,555	160,990
666	Regulatory Commission Expense - Rate Case	24,005	24,000
675	Miscellaneous Expense	273,472	287,328
403	Depreciation Expense	853,756	822,813
408	Taxes Other Than Income	355,210	356,799
408.11	Property Taxes	119,753	126,581
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,382,757</b>	<b>\$ 3,355,040</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 523,170</b>	<b>\$ 511,695</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 30,185	\$ 29,960
421	Non-Utility Income	43,681	146,357
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	-123,274	-114,758
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 50,592</b>	<b>\$ 161,609</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 471,862</b>	<b>\$ 567,254</b>

COMPANY NAME Cordes Lakes Water Company

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 433,744	\$ 434,135
460	Unmetered Water Revenue		
474	Other Water Revenues		
	<b>TOTAL REVENUES</b>	\$	\$
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 179,995	\$ 157,512
610	Purchased Water		
615	Purchased Power	31,723	32,623
618	Chemicals	3,813	5,243
620	Repairs and Maintenance	12,650	29,313
621	Office Supplies and Expense	14,491	17,294
630	Outside Services	33,482	37,151
635	Water Testing	1,806	5,404
641	Rents	28,150	26,400
650	Transportation Expenses	8,995	3,049
657	Insurance - General Liability	16,191	22,165
659	Insurance - Health and Life	31,775	26,323
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	5,391	4,780
403	Depreciation Expense	27,552	
408	Taxes Other Than Income	32,458	31,418
408.11	Property Taxes	18,487	19,522
409	Income Tax	45	
	<b>TOTAL OPERATING EXPENSES</b>	\$ 446,974	\$ 418,197
	<b>OPERATING INCOME/(LOSS)</b>	\$ (12,930)	\$ 15,938
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	4,185	4,185
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ 4,185	\$
	<b>NET INCOME/(LOSS)</b>	\$ (8,745)	\$ 11,753

COMPANY NAME: CP WATER COMPANY, INC.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$1,586	\$1,339
460	Unmetered Water Revenue	0	0
474	Other Water Revenues	36	15
	<b>TOTAL REVENUES</b>	<b>\$1,622</b>	<b>\$1,354</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$0	\$0
610	Purchased Water	5,285	4,651
615	Purchased Power	0	0
618	Chemicals	0	0
620	Materials and Supplies	0	(15)
621	Office Supplies and Expense	0	0
633	Contractual Services - Legal	45	0
635	Contractual Services - Testing	750	373
636	Contractual Services - Other	683	1,424
641	Rents	0	0
650	Transportation Expenses	0	0
657	Insurance - General Liability	0	0
659	Insurance - Health and Life	0	0
667	Regulatory Commission Expense - Other	0	81
675	Miscellaneous Expense	60	15
403	Depreciation Expense	0	0
408	Taxes Other Than Income	45	0
408.11	Property Taxes	0	0
670	Bad Debt Expense	370	73
409	Income Tax	(1,838)	(692)
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$5,400</b>	<b>\$5,910</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>(\$3,778)</b>	<b>(\$4,556)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	<b>Interest and Dividend Income</b>	50	50
421	Non-Utility Income	0	0
426	Miscellaneous Non-Utility Expenses	0	0
427	Interest Expense	(1)	(1)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$0</b>	<b>(\$1)</b>
	<b>NET INCOME/(LOSS)</b>	<b>(\$3,779)</b>	<b>(\$4,557)</b>

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# Exhibit B

Exhibit B Miscellaneous Expenses All Robert T. Hardcastle Arizona Water Companies

	2009	2010	2011	2012	
<u>Brooke Utilities, Inc.</u>					
Payson W.C	214,601	248,909	231,299	249,525	944,334
Tonto W.C	127,281	151,160	126,813	143,686	548,940
Navajo W.C	48,707	63,892	52,056	53,645	218,300
Brooke Water	331,642	383,368	317,683	340,861	1,373,554
Circle City W.C.	30,680	34,720	34,036	23,435	122,871
Total per Year	752,911	882,049	761,887	811,152	3,207,999
					<----- 2009-2012 Total
					Robert Hardcastle WC's
					Businesses Misc. Expenses
					801,999.75
					Average per Year

COMPANY NAME Brooke Water LLC

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 842,342	\$ 819,953
460	Unmetered Water Revenue		
474	Other Water Revenues	22,653	22,000
	<b>TOTAL REVENUES</b>	<b>\$ 864,995</b>	<b>\$ 841,953</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 88,727	\$ 78,297
610	Purchased Water	80	100
615	Purchased Power	44,001	38,544
618	Chemicals	8,262	7,041
620	Repairs and Maintenance	62,179	38,863
621	Office Supplies and Expense	672	681
630	Outside Services	2,271	2,600
635	Water Testing	24,347	21,228
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	9,795	6,786
666	Regulatory Commission Expense - Rate Case	2,337	
675	Miscellaneous Expense	331,842	383,368
403	Depreciation Expense	52,755	67,884
408	Taxes Other Than Income		
408.11	Property Taxes	41,059	28,247
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 668,127</b>	<b>\$ 673,639</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 196,868</b>	<b>\$ 168,314</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		175,000
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(155)	(38)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (155)</b>	<b>\$ 174,962</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 196,712</b>	<b>\$ 343,276</b>

<b>COMPANY NAME</b> Brooke Water Co. LLC	12/31/2011
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**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 819,953	\$ 824,234
460	Unmetered Water Revenue		
474	Other Water Revenues	22,000	29,120
	<b>TOTAL REVENUES</b>	<b>\$ 841,953</b>	<b>\$ 853,354</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 78,297	\$ 77,594
610	Purchased Water	100	108
615	Purchased Power	38,544	39,039
618	Chemicals	7,041	6,168
620	Repairs and Maintenance	38,863	42,039
621	Office Supplies and Expense	681	965
630	Outside Services	2,600	2,472
635	Water Testing	21,228	9,717
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	6,786	9,024
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	383,368	317,683
403	Depreciation Expense	67,884	69,000
408	Taxes Other Than Income		
408.11	Property Taxes	28,247	25,326
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 673,639</b>	<b>\$ 599,135</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 168,314</b>	<b>\$ 254,219</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	175,000	(2,000)
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(38)	(17)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 174,962</b>	<b>\$ (2,017)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 343,276</b>	<b>\$ 252,202</b>

COMPANY NAME Brooke Water Co., LLC 12/31/2012

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 824,234	\$ 814,661
460	Unmetered Water Revenue		
474	Other Water Revenues	29,120	23,893
	<b>TOTAL REVENUES</b>	<b>\$ 853,354</b>	<b>\$ 838,554</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 77,594	\$ 67,180
610	Purchased Water	108	61
615	Purchased Power	39,039	37,293
618	Chemicals	6,168	7,484
620	Repairs and Maintenance	42,039	40,183
621	Office Supplies and Expense	965	896
630	Outside Services	2,472	2,493
635	Water Testing	9,717	17,844
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	9,024	7,031
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	317,683	340,861
403	Depreciation Expense	69,000	71,680
408	Taxes Other Than Income		
408.11	Property Taxes	25,326	27,126
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 599,135</b>	<b>\$ 620,132</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 254,219</b>	<b>\$ 218,422</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income	(2,000)	
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(17)	(31)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (2,017)</b>	<b>\$ (31)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 252,202</b>	<b>\$ 218,391</b>

**COMPANY NAME** Circle City Water Co., L.L.C.

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 60,402	\$ 60,063
460	Unmetered Water Revenue		
474	Other Water Revenues	2,063	2,305
	<b>TOTAL REVENUES</b>	<b>\$ 62,465</b>	<b>\$ 62,368</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 13,420	\$ 13,534
610	Purchased Water	70,974	58,980
615	Purchased Power	10,508	9,833
618	Chemicals		
620	Repairs and Maintenance	571	1,699
621	Office Supplies and Expense		
630	Outside Services	8,179	3,682
635	Water Testing	2,058	1,621
641	Rents	484	
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	237	1,068
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	30,680	34,720
403	Depreciation Expense	8,771	16,571
408	Taxes Other Than Income		
408.11	Property Taxes	2,984	2,520
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 148,866</b>	<b>\$ 144,228</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (86,401)</b>	<b>\$ (81,840)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(13)	(5)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (13)</b>	<b>\$ (5)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (86,414)</b>	<b>\$ (81,845)</b>

COMPANY NAME Circle City Water Co., L.L.C. 12/31/2011

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	613,336	694,546
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$ 613,336	\$ 694,546
<b>LONG-TERM DEBT (Over 12 Months)</b>			
224	Long-Term Notes and Bonds	\$	\$
<b>DEFERRED CREDITS</b>			
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	175,152	175,152
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	111,609	111,459
272	Less: Amortization of Contributions	(9,829)	(11,359)
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$ 276,932	\$ 275,251
	<b>TOTAL LIABILITIES</b>	\$ 890,268	\$ 969,797
<b>CAPITAL ACCOUNTS</b>			
201	Common Stock Issued	\$	\$
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	(425,096)	(512,470)
	<b>TOTAL CAPITAL</b>	\$ (425,096)	\$ (512,470)
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 465,172	\$ 457,327

COMPANY NAME Circle City Co., LLC

12/31/2012

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Aect. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 56,383	\$ 54,329
460	Unmetered Water Revenue		
474	Other Water Revenues	2,811	1,574
	<b>TOTAL REVENUES</b>	<b>\$ 59,194</b>	<b>\$ 55,903</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 12,439	\$ 6,472
610	Purchased Water	58,980	58,980
615	Purchased Power	11,156	10,039
618	Chemicals		
620	Repairs and Maintenance	1,504	1,278
621	Office Supplies and Expense		
630	Outside Services	5,678	325
635	Water Testing	1,973	947
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	1,035	200
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	34,036	23,435
403	Depreciation Expense	16,689	25,847
408	Taxes Other Than Income		
408.11	Property Taxes	3,120	3,122
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 146,610</b>	<b>\$ 130,645</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (87,416)</b>	<b>\$ (74,742)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$ 43	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(3)	(2)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 40</b>	<b>\$ (2)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (87,375)</b>	<b>\$ (74,744)</b>

COMPANY NAME Navajo Water Co., Inc

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 108,219	\$ 106,448
460	Unmetered Water Revenue		
474	Other Water Revenues	2,671	3,756
	<b>TOTAL REVENUES</b>	<b>\$ 110,890</b>	<b>\$ 110,204</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 5,270	\$ 14,785
610	Purchased Water		
615	Purchased Power	7,889	7,914
618	Chemicals		
620	Repairs and Maintenance	3,262	3,723
621	Office Supplies and Expense		
630	Outside Services	24,194	200
635	Water Testing	2,615	2,350
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	198	946
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	48,707	63,892
403	Depreciation Expense	10,536	10,889
408	Taxes Other Than Income		
408.11	Property Taxes	7,150	4,367
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 109,821</b>	<b>\$ 109,066</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 1,069</b>	<b>\$ 1,138</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		(49,000)
427	Interest Expense	(35)	(5)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (35)</b>	<b>\$ (49,005)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 1,034</b>	<b>\$ (47,867)</b>

COMPANY NAME Navajo Water Co., Inc 12/31/2011

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 106,448	\$ 106,913
460	Unmetered Water Revenue		
474	Other Water Revenues	3,756	4,444
	<b>TOTAL REVENUES</b>	\$ 110,204	\$ 111,357
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 14,785	\$ 12,978
610	Purchased Water		
615	Purchased Power	7,914	10,134
618	Chemicals		
620	Repairs and Maintenance	3,723	6,487
621	Office Supplies and Expense		
630	Outside Services	200	3,375
635	Water Testing	2,350	3,112
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	946	134
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	63,892	52,056
403	Depreciation Expense	10,889	10,889
408	Taxes Other Than Income		
408.11	Property Taxes	4,367	4,647
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 109,066	\$ 100,778
	<b>OPERATING INCOME/(LOSS)</b>	\$ 1,138	\$ 10,579
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	(49,000)	0
427	Interest Expense	(5)	(3)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ (49,005)	\$ (3)
	<b>NET INCOME/(LOSS)</b>	\$ (47,867)	\$ 10,576

COMPANY NAME Navajo Water Co., LLC 12/31/2012

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 106,913	\$ 101,932
460	Unmetered Water Revenue		
474	Other Water Revenues	4,444	3,460
	<b>TOTAL REVENUES</b>	<b>\$ 111,357</b>	<b>\$ 105,392</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 12,978	\$ 11,667
610	Purchased Water		
615	Purchased Power	10,134	10,186
618	Chemicals		
620	Repairs and Maintenance	6,487	11,813
621	Office Supplies and Expense		
630	Outside Services	3,375	4,925
635	Water Testing	3,112	2,306
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	434	65
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	52,056	53,645
403	Depreciation Expense	10,889	11,050
408	Taxes Other Than Income		
408.11	Property Taxes	4,647	5,865
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 100,778</b>	<b>\$ 111,522</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 10,579</b>	<b>\$ (6,130)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(3)	(5)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (3)</b>	<b>\$ (5)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 10,576</b>	<b>\$ (6,135)</b>

COMPANY NAME Payson Water Co., Inc

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 455,280	\$ 437,162
460	Unmetered Water Revenue		
474	Other Water Revenues	16,307	10,302
	<b>TOTAL REVENUES</b>	<b>\$ 471,587</b>	<b>\$ 447,464</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 39,280	\$ 51,561
610	Purchased Water	65,629	24,322
615	Purchased Power	60,817	80,310
618	Chemicals	3,491	42
620	Repairs and Maintenance	20,684	15,492
621	Office Supplies and Expense		
630	Outside Services	7,392	41,021
635	Water Testing	13,590	14,124
641	Rents	2,522	
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	2,210	2,374
666	Regulatory Commission Expense - Rate Case	1,381	
675	Miscellaneous Expense	214,601	248,909
403	Depreciation Expense	83,667	76,927
408	Taxes Other Than Income	13	
408.11	Property Taxes	35,237	23,634
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 550,514</b>	<b>\$ 558,716</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (78,927)</b>	<b>\$ (111,252)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		(516,000)
427	Interest Expense	(153)	(23)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (153)</b>	<b>\$ (516,023)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (79,080)</b>	<b>\$ (627,275)</b>

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 437,162	\$ 474,116
460	Unmetered Water Revenue		
474	Other Water Revenues	10,302	22,923
	<b>TOTAL REVENUES</b>	<b>\$ 447,464</b>	<b>\$ 497,039</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 51,561	\$ 56,886
610	Purchased Water	24,322	46,604
615	Purchased Power	60,319	60,782
618	Chemicals	42	
620	Repairs and Maintenance	15,492	22,692
621	Office Supplies and Expense		
630	Outside Services	41,021	48,621
635	Water Testing	14,124	17,916
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	2,374	2,614
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	248,909	231,299
403	Depreciation Expense	76,927	77,458
408	Taxes Other Than Income		
408.11	Property Taxes	23,634	24,892
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 558,716</b>	<b>\$ 589,764</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (111,252)</b>	<b>\$ (92,725)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	(516,000)	(650)
427	Interest Expense	(23)	(10)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (516,023)</b>	<b>\$ (660)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (627,275)</b>	<b>\$ (93,384)</b>

COMPANY NAME Payson Water Co., Inc 12/31/2012

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 474,116	\$ 386,877
460	Unmetered Water Revenue		
474	Other Water Revenues	22,923	8,031
	<b>TOTAL REVENUES</b>	<b>\$ 497,039</b>	<b>\$ 394,908</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 56,886	\$ 55,688
610	Purchased Water	46,604	51,953
615	Purchased Power	60,782	56,482
618	Chemicals		
620	Repairs and Maintenance	22,692	27,774
621	Office Supplies and Expense		
630	Outside Services	48,621	67,734
635	Water Testing	17,916	11,000
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	2,614	266
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	231,299	249,525
403	Depreciation Expense	77,458	61,428
408	Taxes Other Than Income		
408.11	Property Taxes	24,892	11,127
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 589,764</b>	<b>\$ 592,977</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ (92,725)</b>	<b>\$ (198,069)</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		771,571
426	Miscellaneous Non-Utility Expenses	(650)	
427	Interest Expense	(10)	(14)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (660)</b>	<b>\$ 771,557</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ (93,384)</b>	<b>\$ 573,488</b>

COMPANY NAME Tonto Basin Water Co. Inc

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 310,706	\$ 295,425
460	Unmetered Water Revenue		
474	Other Water Revenues	5,168	5,586
	<b>TOTAL REVENUES</b>	<b>\$ 315,874</b>	<b>\$ 301,011</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 37,755	\$ 28,655
610	Purchased Water	265	
615	Purchased Power	31,326	31,009
618	Chemicals	1,343	
620	Repairs and Maintenance	9,356	12,648
621	Office Supplies and Expense		
630	Outside Services	7,580	2,931
635	Water Testing	7,175	7,481
641	Rents	405	
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	1,054	1,476
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	127,281	151,160
403	Depreciation Expense	37,470	39,490
408	Taxes Other Than Income		
408.11	Property Taxes	20,040	12,915
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 281,050</b>	<b>\$ 287,765</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 34,824</b>	<b>\$ 13,246</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		(103,000)
427	Interest Expense	(96)	(13)
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ (96)</b>	<b>\$ (103,013)</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 34,728</b>	<b>\$ (89,767)</b>

COMPANY NAME Tonto Basin Co. Inc

12/31/2011

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 295,425	\$ 302,428
460	Unmetered Water Revenue		
474	Other Water Revenues	5,586	9,795
	<b>TOTAL REVENUES</b>	\$ 301,011	\$ 312,213
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 28,655	\$ 25,419
610	Purchased Water		
615	Purchased Power	31,009	41,155
618	Chemicals		
620	Repairs and Maintenance	12,648	7,365
621	Office Supplies and Expense		
630	Outside Services	2,931	286
635	Water Testing	7,481	7,411
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	1,476	883
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	151,160	126,813
403	Depreciation Expense	39,490	48,984
408	Taxes Other Than Income		
408.11	Property Taxes	12,915	14,249
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 287,765	\$ 272,565
	<b>OPERATING INCOME/(LOSS)</b>	\$ 13,246	\$ 39,648
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses	(103,000)	
427	Interest Expense	(13)	5
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	\$ (103,013)	\$ 5
	<b>NET INCOME/(LOSS)</b>	\$ (89,767)	\$ 39,643

COMPANY NAME Tonto Basin Co., Inc 12/31/2012

**COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 302,428	\$ 300,836
460	Unmetered Water Revenue		
474	Other Water Revenues	9,785	5,648
	<b>TOTAL REVENUES</b>	<b>\$ 312,213</b>	<b>\$ 306,484</b>
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 25,419	\$ 26,131
610	Purchased Water		
615	Purchased Power	41,155	33,795
618	Chemicals		
620	Repairs and Maintenance	7,365	17,315
621	Office Supplies and Expense		
630	Outside Services	286	
635	Water Testing	7,411	7,386
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life	883	115
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	126,813	143,686
403	Depreciation Expense	48,984	49,293
408	Taxes Other Than Income		
408.11	Property Taxes	14,249	15,314
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 272,565</b>	<b>\$ 293,033</b>
	<b>OPERATING INCOME/(LOSS)</b>	<b>\$ 39,648</b>	<b>\$ 13,451</b>
	<b>OTHER INCOME/(EXPENSE)</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	5	3
	<b>TOTAL OTHER INCOME/(EXPENSE)</b>	<b>\$ 5</b>	<b>\$ 3</b>
	<b>NET INCOME/(LOSS)</b>	<b>\$ 39,643</b>	<b>\$ 13,454</b>

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# Exhibit C

Get directions My places



- A 166 Mountain View Rd, Payson, AZ
- B Deadeye Rd, Payson, AZ

11

Map data © OpenStreetMap contributors



AZ-260 W and N Tyler Pkwy 10.0 mi, 17 mins

### Driving directions to Deadeye Rd, Payson, AZ 85541

- A 166 Mountain View Rd Payson, AZ 85541
- 1. Head north on Mountain View Rd toward Switchman Ln
- 2. Take the 1st right onto Switchman Ln
- 3. Turn right onto Pinon Rd
- 4. Turn right onto AZ-260 W

