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Arizona Corporation Commission

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NOV 25 2013

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2013 NOV 25 A 11: 34

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

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BEFORE THE ARIZONA CORPORATION COMMISSION

6 IN THE MATTER OF THE APPLICATION
OF PAYSON WATER CO., INC., AN
7 ARIZONA CORPORATION, FOR A
DETERMINATION OF THE FAIR VALUE
8 OF ITS UTILITY PLANTS AND
PROPERTY AND FOR INCREASES IN ITS
9 WATER RATES AND CHARGES FOR
UTILITY SERVICE BASED THEREON.

DOCKET NO: W-03514A-13-0111

11 IN THE MATTER OF THE APPLICATION
OF PAYSON WATER CO., INC., AN
12 ARIZONA CORPORATION, FOR
AUTHORITY TO: (1) ISSUE EVIDENCE
13 OF INDEBTEDNESS IN AN AMOUNT
NOT TO EXCEED \$1,238,000 IN
14 CONNECTION WITH INFRASTRUCTURE
IMPROVEMENTS TO THE UTILITY
15 SYSTEM; AND (2) ENCUMBER REAL
PROPERTY AND PLANT AS SECURITY
16 FOR SUCH INDEBTEDNESS.

DOCKET NO: W-03514A-13-0142

NOTICE OF COMPLIANCE

18 Pursuant to Decision No. 74175 (October 25, 2013), Payson Water Co., Inc.
19 ("the "Company") hereby submits this Notice of Compliance in the above-captioned
20 consolidated dockets. Decision No. 74175 requires the Company to post a bond or
21 irrevocable sight draft letter of credit in the amount of \$10,000 prior to the
22 implementation of the Phase 1 WIFA loan surcharge.

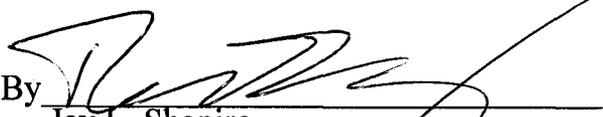
23 The Company has secured a bond, and will file an executed original of the bond as
24 soon as the Company receives the original in the mail. The Company intends to file the
25 original no later than December 6, 2013.

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RESPECTFULLY SUBMITTED this 25th day of November, 2013.

FENNEMORE CRAIG, P.C.

By 
Jay L. Shapiro
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Suite 600
Phoenix, Arizona 85016
Attorneys for Payson Water Co., Inc.

ORIGINAL and thirteen (13) copies
of the foregoing were filed
this 25th day of November, 2013, with:

Docket Control
Arizona Corporation Commission
1200 W. Washington Street
Phoenix, AZ 85007

COPY of the foregoing was hand delivered
this 25th day of November, 2013, to:

Dwight D. Nodes
Assistant Chief Administrative Law Judge
Arizona Corporation Commission
1200 W. Washington Street
Phoenix, AZ 85007

Robin Mitchell, Esq.
Legal Division
Arizona Corporation Commission
1200 W. Washington Street
Phoenix, AZ 85007

1 **COPY** of the foregoing was mailed
2 this 25th day of November, 2013, to:

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5 Phoenix, AZ 85044

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17 8689353.1/073283.0006

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