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HEARING DIVISION PROPOSED AMENDMENT # 1

TIME/DATE PREPARED: July 15, 2013/9:00 a.m.

ORIGINAL

COMPANY: Vail Water Company

AGENDA ITEM NO.: U-15

DOCKET NO.: W-01651B-12-0339

OPEN MEETING:DATE: July 17 & 18, 2013

Page 16, Line 4

After "market value of the"

DELETE: "credits"

INSERT: "LTSCs when determining the profit element of Surcharge Component 6."

INSERT footnote at end of the sentence:

"We are not changing the formula for Component 6, but clarifying that line 23 should reflect a reasonable and fair sales price. If there is no market, or a limited market, for the sale of LTSCs, the Company can make such an assertion and discuss with Staff why its proposed sales price input on line 23 is fair and reasonable when it files to set or re-set the CAP Surcharge."

Page 17, Lines 21-23

DELETE the Ordering Paragraph and:

INSERT: "IT IS FURTHER ORDERED that when determining the profit element of Component 6 of the CAP Surcharge, the higher of the sales price or fair market value of the Long Term Storage Credits should be used."

Arizona Corporation Commission
DOCKETED

JUL 15 2013

DOCKETED BY NR

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THIS AMENDMENT:		
_____ Passed _____	Passed as amended by _____	
_____ Failed _____	Not Offered _____	_____ Withdrawn _____