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BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

BOB STUMP- CHAIRMAN
GARY PIERCE
BRENDA BURNS
BOB BURNS
SUSAN BITTER SMITH

2013 JUL 26 P 2:03

ARIZONA CORP COMMISSION
DOCKET CONTROL

IN THE MATTER OF THE APPLICATION OF) DOCKET NO. E-01773A-12-0305
ARIZONA ELECTRIC POWER COOPERATIVE,)
INC. FOR A HEARING TO DETERMINE THE)
FAIR VALUE OF ITS PROPERTY FOR) NOTICE OF FILING
RATEMAKING PURPOSES, TO FIX A JUST) TESTIMONY SUMMARY
AND REASONABLE RETURN THEREON AND)
TO APPROVE RATES DESIGNED TO)
DEVELOP SUCH RETURN.)

Trico Electric Cooperative, Inc. ("Trico"), files the testimony summary of its witness,
Vincent Nitido.

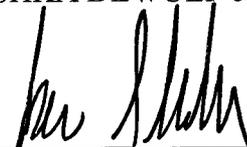
RESPECTFULLY SUBMITTED this 26th day of July, 2013.

ROSHKA DEWULF & PATTEN, PLC.

Arizona Corporation Commission
DOCKETED

JUL 26 2013

DOCKETED BY
nr

By 
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Attorneys for Trico Electric Cooperative, Inc.

Original and thirteen copies of the foregoing
filed this 26th day of July 2013, with:

Docket Control
Arizona Corporation Commission
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1 Copy of the foregoing hand-delivered
this 26th day of July 2013, to:

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**Summary of the Testimony
of Vincent Nitido
Docket No. E-01773A-12-0305**

Vincent Nitido is the Chief Executive Officer and General Manager of Trico Electric Cooperative, Inc. ("Trico"). Trico is a partial requirements member of Arizona Electric Power Cooperative ("AEPCO"). Mr. Nitido testifies in support of the rate decrease that AEPCO requested in this case, and supports the Rebuttal Testimony of Carl Stover filed on behalf of Mohave Electric Cooperative. Trico shares Mohave's concerns. He also supports a debt service coverage ratio ("DSC") of 1.32 for AEPCO, the same as what was approved in AEPCO's last general rate case. Mr. Nitido further testifies in opposition to Staff's proposal not to decrease the rates and Staff's recommended DSC of 1.56 as outside the normal range of 1.20 to 1.50. Finally, he confirms that Trico's average residential member will see an annual bill increase of almost \$50 if Staff's recommendation is adopted instead of AEPCO's recommendation.