

ORIGINAL

STAFF PROPOSED AMENDMENT NO. 1



0000145408

TIME/DATE PREPARED:

COMPANY: Southwest Gas Corporation AGENDA ITEM NO. 28

DOCKET NO(S). G-01551A-12-0477 JUN - 1 P 3:34 OPEN MEETING DATE: June 11, 2013

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ARIZONA CORPORATION COMMISSION  
DOCKET CONTROL

**Staff Proposed Amendment No. 1 is proposed for the convenience and consideration of the Commission. Its purpose is to provide language allowing the Company to make up to \$50 million in investments without prior Commission approval through use of a "floating bank account" and to prohibit the subsidization of the Company's investments by ratepayers.**

Page 9, Line 4, After "investments" INSERT:

"However, we will approve the establishment of a \$50 million floating bank account which will decrease by the amount of any initial investment by Southwest Gas Corporation and increase by that same amount if the Commission subsequently grants after-the-fact approval or a waiver for that investment."

Page 10, Line 23, After "to" DELETE:

"obtain up to \$50 million yearly in initial financial investments without prior approval by the Commission is not approved"

And REPLACE With:

"make up to \$50 million in initial financial investments without prior approval by the Commission is approved, such that a \$50 million floating bank account will decrease by the amount of any initial investment by Southwest Gas Corporation and will increase by that same amount if the Commission subsequently grants after-the-fact approval or a waiver for that investment."

Page 10, Line 25, INSERT new ordering paragraph:

"IT IS FURTHER ORDERED that any losses arising from investments made by Southwest Gas Corporation using the \$50 million floating bank account be in no way subsidized by ratepayers."

Arizona Corporation Commission

DOCKETED

JUN 07 2013

Make All Conforming Changes

DOCKETED BY [Signature]

<b>THIS AMENDMENT:</b>		
_____ Passed _____	Passed as amended by _____	
_____ Failed _____	_____ Not Offered _____	_____ Withdrawn _____