

ORIGINAL



0000144061

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26

BEFORE THE ARIZONA CORPORATION COMMISSION

COMMISSIONERS

BOB STUMP, Chairman  
GARY PIERCE  
BRENDA BURNS  
BOB BURNS  
SUSAN BITTER SMITH

IN THE MATTER OF THE APPLICATION OF )  
GRAHAM COUNTY UTILITIES, INC. FOR )  
APPROVAL OF LONG TERM DEBT. )

DOCKET NO. W-02527A-06-0505

COMPLIANCE

In compliance with Decision No. 69245 (January 19, 2007), Graham County Utilities, Inc. ("GCU") hereby files an annual report on members' equity. As required by Decision No. 69245, GCU has filed a rate case application for its Gas Division in Docket No. G-02527A-12-0321 because it did not meet its equity goal.

RESPECTFULLY SUBMITTED this 15<sup>th</sup> day of April 2013.

By Kirk Gray  
Kirk Gray  
Graham County Utilities, Inc.

Original and thirteen (13) copies of  
Graham County Utilities, Inc.'s Equity Report  
filed this 15<sup>th</sup> day of April, 2013 with:

DOCKET CONTROL  
Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, Arizona 85007

Arizona Corporation Commission  
**DOCKETED**

APR 15 2013

DOCKETED BY TJM

RECEIVED  
2013 APR 15 A 11:54  
AZ CORP COMMISSION  
DOCKET CONTROL

**GRAHAM COUNTY UTILITIES, INC..  
 COMBINED WATER AND GAS DIVISIONS  
 2012 ANNUAL EQUITY ACCUMULATION REPORT  
 Decision No. 69245**

LINE NOS.	YEARS	FOR FISCAL YEAR ENDED SEPTEMBER 30th		
1		Annual Revenues		Cumulative Revenues
2	2009	FYE	4,034,707	8,177,757
3	2010	FYE	3,804,753	11,982,510
4	2011	FYE	4,054,110	16,036,620
5	2012	FYE	3,829,906	19,866,526

LINE NOS.	YEARS	FOR FISCAL YEAR ENDED SEPTEMBER 30th	
6		Equity Balance as of 9/30/05	Annual Equity Balances
7	2005	154,258 (Base Period)	
8	2009	386,170	
9	2010	(129,870)	
10	2011	(349,918)	
11	2012	(206,002)	

**Compliance Analysis**

LINE NOS.	Calculation of 2% Equity Goal Requirement		
11	2011 Equity Balance		(349,918)
12	Less Base Period Balance		(154,258)
13	Actual Increase in Equity		(504,176)
14			
15	2011 Cumulative Revenue		19,866,526
16	Multiplied by		0.02
17	Two Percent Equity Goal		397,331
18	If Line 13 is greater than Line 17, the 2% Equity Increase Goal has been met go to Line 22		
19	If Line 13 is less than Line 17, write "Equity Increase Goal Not Achieved" in the space to the right. Go to Line 20		Equity Increase Goal Not Achieved
20	If the Cooperative has been granted a waiver from filing a rate application, write "Waiver Granted and Attached" in the space to the right and attach the Staff memorandum granting approval and go to Line 22. Otherwise, go to Line 21		
21	The Company is required to file a rate application by June 30th as a compliance item. If a rate application has been filed, write the Docket No. for the rate application in the space to the right. Otherwise, write "Rate Application Required by June 30th" in the space to the right. Go to Line 22.		G-02527A-12-0321
22	If Line 13 is less than Line 17, write "Equity Increase Goal Not Achieved" in the space to the right. Go to Line 20		Equity Increase Goal Not Achieved
23	Is Members' Equity at least 30% of total equity? Write "Yes" or "No" in the space to the right. If "Yes", Attach support, no Further Filings are required.		No