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BEFORE THE ARIZONA CORPORATION COMMISSION

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IN THE MATTER OF THE APPLICATION OF
DUNCAN VALLEY ELECTRIC COOPERATIVE,
INC. APPLICATION FOR APPROVAL OF ITS
2012 RENEWABLE ENERGY STANDARD
TARIFF AND IMPLEMENTATION PLAN

DOCKET NO. E-01703A-11-0263
COMPLIANCE - 2012 ANNUAL REST
REPORT

Duncan Valley Electric Cooperative, Inc. ("DVEC") hereby submits its annual REST compliance report for the calendar year 2012 pursuant to A.A.C. R14-2-1812.

RESPECTFULLY SUBMITTED this 29th day of March 2013

Duncan Valley Electric Cooperative, Inc.

By *Michael Pearce*

Duncan Valley Electric Cooperative, Inc.

Original and thirteen (13) copies filed this 29th day of March, 2013, with:

Docket Control
Arizona Corporation Commission
1200 W. Washington,
Phoenix, AZ 85007

Arizona Corporation Commission
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Compliance Report - Energy

Table 1a - Renewable Resources

Resource	Technology	Ownership	MWac ¹	MWdc ¹	Production (Actual)	+ Production (Annualized) ²	+ Multiplier Credits =	Total MWh or Equivalent
GENERATION:								
	PV Fixed Array					-		-
	PV Tracked Array					-		-
DISTRIBUTED ENERGY (DE):								
<i>Residential:</i>								
	PV		0.1	0.1		153		153
	SWH		0.0	0.0		3		3
	Wind					-		-
Subtotal Residential:								
<i>Gross Total (if needed)</i>								
<i>Adjustments (if needed)</i>								
0.1								
156 (B)								
<i>Non-Residential:</i>								
	PV		0.0	0.0		33		33
	SWH					-		-
	Wind					-		-
	Bio-Mass					-		-
	Geothermal					317		317
<i>Gross Total (if needed)</i>								
<i>Adjustments (if needed)</i>								
0								
350 (C)								
506 (D)								
506 (E)								

Notes to Table 1:

¹ Generation capacity is generally reported in MWac and DE is generally reported in MWdc.
² Assumes 2190 kWh per installed kW for non-metered or current year installed residential PV systems, and 2190 kWh per installed kW for similar non-residential systems. Assumes 2920 kWh / kWdc for tracked system
³ Represents the total RES portfolio capacity in MWac. Assumes a 90% dc-ac conversion factor applied to MWdc capacity.

Compliance Report - Energy

Table 1b - Compliance Summary

Category	Metric	%	Compliance Measure (MWh)	RES Resources (MWh or Equivalent)
Retail Sales	27,340	1.50%	410	410
Prior year carrying balance¹				-
2012 Total RES Resources [From (E) in Table 1a]				506
2012 Total RES Requirement				
DE Requirement	N/A			
<i>DE Sub-Requirements:</i>				
Residential DE	N/A			(G)
Non-Residential DE	N/A			(H)
Non-DE Target	N/A			(I)
Resources Used for 2012 Compliance (G + H + I)			410	(J)
End 2012 carrying balance (F + E - J)			95	(K)

Notes to Table 1b:

¹The RES-eligible resource carrying balance is accounted for using FIFO methodology, wherein the entire carrying balance is applied to the RES requirement and the year-end carrying balance consists of current year remaining resources.

Table 2b - RES Cash Incentive Costs

2012 Distributed Energy Cash Incentive Program Costs

			Up-Front Incentives	Production-Based Incentives	2012 Total Incentives Paid (\$)**
Residential:	MW	MWh	(\$/MW)¹	(\$/MWh)¹	
	0.0	82	2,600,000	1,187	97,344
Subtotal: Residential					
			Up-Front Incentives	Production-Based Incentives	2012 Total Incentives Paid (\$)
Non-Residential:	MW	MWh	(\$/MW)¹	(\$/MWh)¹	
	OTI	-			
	PBI				
Subtotal: Non-Residential					
Total DE Incentive Costs					97,344

Notes to Table:

¹ Based on expected annual system production.

** Because SSVFC uses a reservation list Incentives paid out cover multiple REST plans