

NEW APPLICATION



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ORIGINAL

St. David Springs, LLC
1600 N. Kolb Rd. Suite 118
Tucson, Arizona 85715

January 2, 2013

W-20460A-

Docket Control
Arizona Corporation Commission
1200 W. Washington St.
Phoenix, Arizona 85007

W-20460A-13-0004

Attached is an application by St. David Springs, LLC. The purpose of this application is to terminate the CCN managed by St. David Springs and to terminate service to the two and only two customers of St. David Springs LLC.

St. David Springs, LLC and its predecessor (F & F Water Company) have served only two customers for the past 20+ years. The water company was purchased as part of a small land purchase in January of 2006.

The CCN was transferred from F & F Water Company to a new entity, St. David Springs, LLC, and service to the two customers was continued.

At the time of purchase of the land by Enclave St. David, LLC and transfer of the CCN to St. David Springs, LLC, it was anticipated that the land would be developed and that water service to new lots would be necessary.

The economic conditions of the past 5 years have led to no demand for the development.

St. David Springs, LLC serves only two customers. One customer has a well and chooses to purchase water for the purposes of redundancy. The second and only other customer can make arrangements for an alternative source of water.

The income to St. David Springs, LLC in 2011 was \$162 and annual expenses without allocation of direct labor were \$1,798.

Under the circumstances it is not feasible to continue operating and providing water service.

Respectfully,

Rodger Ford
Manager
St. David Springs, LLC

Arizona Corporation Commission
DOCKETED

JAN - 4 2013

DOCKETED BY

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

2013 JAN - 4 P 2:52

RECEIVED

RF/fm

Encls. Income and Expense and Balance Sheets

W-20460A-

ARIZONA CORPORATION COMMISSION
APPLICATION FOR APPROVAL OF THE SALE OF ASSETS AND/OR
FOR CANCELLATION OF THE CERTIFICATE OF CONVENIENCE
AND NECESSITY
WATER AND/OR SEWER

W-20460A-13-0004

A. The name, address and telephone number of the Applicant is:

St. David Springs, LLC

1600 N. Kolb Road, Suite 118, Tucson, AZ 85715

520-886-1226

B. If doing business under a name other than the Applicant name, specify.

N/A

C. The Applicant is a:

Corporation:
 "C", "S", Non-Profit
 Arizona Foreign

Partnership
 Limited General
 Arizona Foreign

Sole Proprietorship

Limited Liability Company (LLC)

Other (Specify) _____

D. List the name, address and telephone number of the attorney for the applicant:

Self

1600 N. Kolb Road, Suite 118, Tucson, AZ 85715

520-886-1226

E. List the name, address and telephone number of the management contact:

St. David Springs, LLC, Attn: Diana Dessy

1600 N. Kolb Road, Suite 118, Tucson, AZ 85715

520-886-1226

F. The name, address and telephone number of Purchaser is:

N/A Company to be closed and terminated

G. List the name and telephone number of the purchaser's representative.

N/A

H. The Purchaser is a:

Municipality Improvement District Other N/A

I. The purpose for the sale and/or cancellation is due to:

Negotiated Sale of Asset Condemnation Other This CCN and operator intend to discontinue service. Only two customers are now served, the 2011 annual income is \$162 and the expenses without direct labor were \$1,798. Customers have other sources for water. One of the two customers has a private well and purchases water from St. David Springs to water stock

J. Provide a copy of the following documents. N/A

1. Sales or purchase agreement
2. Court order (if condemnation)
3. Corporate Resolution authorizing the liquidation (termination of operation of St. David Springs, LLC) of the assets, if required by the Articles of Incorporation

K. Have all customer security deposits been refunded? Yes__ No **X** **There are no deposits.**

If no, mark the block below that describes the proposed disposition of security deposits.

- All security deposits will be refunded prior to or at time of closing.
- All security deposits will be transferred to the Purchaser for refund pursuant to the terms and conditions.
- Other (explain)

L. Are there any refunds due on Main Extension Agreements? Yes__ No **X**

If Yes, mark the block below which describes the proposed disposition of the refunds.

- Applicant will continue to refund after the transfer. (Explain method of refunding)

- Purchaser will assume the refunding obligation in accordance with the terms of the main extension agreement.
- Applicant will make a full refund which will be made at closing.
- Other (explain).

M. (WATER ONLY) Are there any refunds due on meter and service line installations?
Yes ___ No X If Yes, mark the block below which describes the proposed disposition of refunds.

- Applicant will continue to refund after the transfer pursuant to Commission Rules.
- Purchaser will assume the refunding obligations in accordance with Commission Rules.
- Applicant will make a full refund at closing.
- Other (explain).

DATED the 2nd day of January, 2013



(Signature of Authorized Representative of Applicant)

Rodger Ford

(Type or Print Name Here)

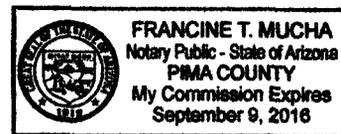
Manager of St. David Springs, LLC

(Title)

SUBSCRIBED AND SWORN to before me on this 2nd day of January, 2013


NOTARY PUBLIC

My Commission Expires: 9-9-2016



St. David Springs, LLC
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
100 · CHECKING	194.68
Total Checking/Savings	<u>194.68</u>
Total Current Assets	194.68
Fixed Assets	
150 · WATER COMPANY EQUIP-ORIGINAL	28,800.00
151 · WATER CO EQUIPMENT	10,900.56
161 · ACCUM DEPR-EQUIPMENT	<u>-2,547.51</u>
Total Fixed Assets	<u>37,153.05</u>
TOTAL ASSETS	<u><u>37,347.73</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
201 · DUE TO ENCLAVE DEVELOPMENT	1,690.35
202 · DUE TO ENCLAVE ST DAVID	<u>14,719.60</u>
Total Other Current Liabilities	<u>16,409.95</u>
Total Current Liabilities	<u>16,409.95</u>
Total Liabilities	16,409.95
Equity	
301 · CONTRIBUTION-ENCLAVE ST DAVID	28,800.00
399 · Retained Earnings	-7,009.30
Net Income	<u>-852.92</u>
Total Equity	<u>20,937.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>37,347.73</u></u>

St. David Springs, LLC
Income & Expense YTD
January through December 2012

	<u>Jan - Dec 12</u>
Income	
400 · WATER INCOME	286.20
Total Income	<u>286.20</u>
Expense	
502 · BANK CHARGES	95.88
503 · STATE UTILITY TAX	4.25
505 · WATER TESTING	160.00
506 · ELECTRIC	259.48
508 · WELL R&M	97.32
509 · SMALL TOOLS/SUPPLIES	18.24
550 · DEPRECIATION-EQUIPMENT	500.00
599 · TAXES	3.95
Total Expense	<u>1,139.12</u>
Net Income	<u><u>-852.92</u></u>