

E-01933A-12-0291



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ORIGINAL

ARIZONA CORPORATION COMMI
UTILITY COMPLAINT FORM

Investigator: Tom Davis

Phone:

Fax:

Priority: Respond Within Five Days

Opinion No. 2013 - 108637

Date: 2/20/2013

Complaint Description: 08A Rate Case Items - Opposed
N/A Not Applicable

Complaint By: First: Luisa Last: Aguayo

Account Name: Luisa Aguayo

Home

Street:

Work: (000) 000-0000

City: Vail

CBR:

State: AZ Zip: 85641

is: E-Mail

Utility Company: Tucson Electric Power Company

Division: Electric

Contact Name:

Contact Phone:

Nature of Complaint:

OPPOSED
ELECTRIC

E-01933A-12-0291

Case or Utility Co.: Tucson Electric Power Company
Docket Number: E-01933A-12-0291
Position on Docket: Con

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AZ CORP COMMISSION
DOCKET CONTROL

Tucson electric wants another rate increase in barely 4 years since the last rate increase. The argument this time is demand is down and they are supposedly not as profitable as they would prefer. This goes against business principles because usually supply and demand dictate prices. They have argued that demand is down and therefore so is profits. TEP's parent company Unisource Electric's share price has nearly doubled in 4 years from 25 dollars to nearly \$50. Also executive compensation has also increased significantly in that time according to public filings. This is the wrong time to stifle growth in Southern Arizona's fragile economy. This company is already very profitable and any claims of not being profitable is questionable given the companies net revenues, share prices, and executive compensation. As a constituent I ask the Arizona Corporation Commission to deny Tucson Electric's request for a 12% rate increase. They just increased the rate roughly 23% only a few years ago. Again a rate increase of this magnitude will stifle growth and the local economy by forcing everyone to pay more for utilities so a already well compensated corporation can increase already solid profits even further. Like everyone else I have tightened my belt, maybe TEP should do the same instead of imposing another large rate increase in only a few years.

End of Complaint

Utilities' Response:

Investigator's Comments and Disposition:

Arizona Corporation Commission

DOCKETED

FEB 21 2013

DOCKETED BY

ARIZONA CORPORATION COMMISSION
UTILITY COMPLAINT FORM

Entered for the record and filed in docket number E-01933A-12-0291.

CLOSED
End of Comments

Date Completed: 2/20/2013

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