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January 31, 2013

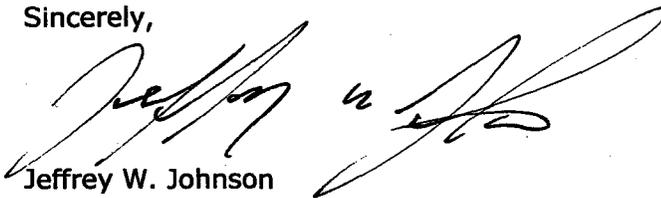
Docket Control
Arizona Corporation Commission
1200 W. Washington
Phoenix, AZ 85007

RE: Arizona Public Service Company Revision to Adjustment Schedule PSA-1 Docket
No. E-01345A-05-0816, E-01345A-05-0826, & E-01345A-05-0827

On December 28, 2012 Arizona Public Service Company (APS), pursuant to Decision No. 69663 and the Power Supply Adjustor (PSA) Plan of Administration, filed the 2013 Historic and Forward Components of the PSA that will go into effect on February 1, 2013. Attached is an updated PSA-1 schedule to reflect the 2013 Historical and Forward Components. Enclosed please find both redline and non-redline versions of that rate schedule.

If you have any questions regarding this information, please contact Charles Miessner at (602)250-3081.

Sincerely,


Jeffrey W. Johnson

JJ/cd
Attachments

cc: Brian Bozzo
Barbara Keene
Steve Olea

Arizona Corporation Commission
DOCKETED

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AZ CORP COMMISSION

Redline Version

**Non-
Redline
Version**



**ADJUSTMENT SCHEDULE PSA-1
POWER SUPPLY ADJUSTMENT**

APPLICATION

The Power Supply Adjustment ("PSA") shall apply to all retail electric rate schedules in accordance with their terms with the exception of E-36 XL, AG-1 (except as provided in Rate Schedule AG-1), and Direct Access service. All provisions of the customer's current applicable rate schedule will apply in addition to this charge.

RATES

The charges shall be calculated at the following rates:

PSA Historical Component

All kWh \$0.002333 per kWh

PSA Forward Component

All kWh \$(0.001004) per kWh

PSA Transition Component

All kWh \$0.000000 per kWh