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AZ CORP COMMISSION
DOCKET CONTROL

December 6, 2012

Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 86430

RE: Notice of Financing Pursuant to Decision 73563, Docket No. E-01750A-12-0261

I am pleased to notify the Arizona Corporation Commission pursuant to Decision No. 73563, dated October 17, 2012 (the "Decision") that Mohave Electric Cooperative, Incorporated ("Mohave") executed and closed the financing authorized by the Decision on November 30, 2012. In particular Mohave prepaid 10 existing RUS/REA notes totaling \$9,472,468.89 at a rate of 5.0% with replacement financing from CoBank ACB, as outlined in the Decision as follows:

\$4,413,147.35 for a term of 7 years at a rate of 2.62%, and
\$5,059,321.54 for a term of 15 years at a rate of 3.80%.

I am authorized to and hereby certify that the terms of the financing fully comply with the authorizations granted by the Decision. In fact, both replacement notes were priced at interest rates below the rates projected in the Decision (2.62% and 3.80%, versus 2.86% and 4.07% respectively).

A copy of the fully executed financing documents will be provided to the Utilities Division Compliance Section in accordance with the Decision once we receive those documents from CoBank ACB. Mohave will docket notice of such delivery when performed.

We are very appreciative of the efforts of Mr. Brian Bozzo and Staff who contributed to making this particular refinancing very successful. The interest savings will be very beneficial to the Cooperative and the member owners it serves.

Sincerely,

MOHAVE ELECTRIC COOPERATIVE, INC.
Mr. Arden G. Lauxman
Chief Financial Officer

Enclosures: 13 copies

cc: Michael A. Curtis

Arizona Corporation Commission
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