

ORIGINAL

WATCO, INC.

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November 9, 2012

RE: W-20475A-12-0143

To Whom It May Concern:

Watco, Inc. would like to thank the Arizona Corporation Commission Staff for their review of Watco, Inc.'s comments regarding the Staff Report and for Staff's preparation of the Supplemental Staff Report. Watco, Inc. consents to accept the rates as proposed in the Supplemental Staff Report dated November 1, 2012. Thank you. Have an excellent day!

Best Regards,

Thomas Grapp

Arizona Corporation Commission
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