

ORIGINAL



0000140367

BEFORE THE ARIZONA CORPORATION COMMISSION

RECEIVED

COMMISSIONERS

GARY PIERCE – Chairman
BOB STUMP
SANDRA D. KENNEDY
PAUL NEWMAN
BRENDA BURNS

Arizona Corporation Commission
DOCKET CONTROL
2012 NOV -6 P 3:03
NOV 06 2012
CORP COMMISSION
DOCKET CONTROL

In the matter of:

DOCKET CONTROL
ZSM

DOCKET NO. S-20864A-12-0439

MARK DANA HUGHES, CRD#1843511,
and DOLLY A. HUGHES, husband and wife,

and

LEGACY FINANCIAL ADVISORS, L.L.C.,
CRD# 114029, an Arizona limited liability
company,

Respondents.

PROCEDURAL ORDER
(Schedules Pre-Hearing Conference)

BY THE COMMISSION:

On October 17, 2012, the Securities Division (“Division”) of the Arizona Corporation Commission (“Commission”) filed a Notice of Opportunity for Hearing (“Notice”) against Mark Dana Hughes and Dolly A. Hughes, husband and wife, and Legacy Financial Advisors, L.L.C. (“LFA”) (collectively “Respondents”), in which the Division alleged multiple violations of the Investment Management Act (“IMA”) in connection with his conduct as an investment adviser representative while not licensed or in compliance with the IMA and by committing fraud in the provision of his services.

The spouse (“Respondent Spouse”) of Respondent Mark Hughes is joined in the action pursuant to A.R.S. §§ 44-2031(C) and 44-3291 solely for the purpose of determining the liability of the marital community.

The Respondents were duly served with copies of the Notice.

On November 2, 2012, a request for hearing was filed on behalf of the Respondents.

Accordingly, a pre-hearing conference should be scheduled.

IT IS THEREFORE ORDERED that a **pre-hearing conference** shall be held on **November 20, 2012, at 11:00 a.m.**, at the Commission’s offices, 1200 West Washington Street, Hearing Room

1 No. 1, Phoenix, Arizona.

2 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized
3 Communications) applies to this proceeding as the matter is now set for public hearing.

4 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
5 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
6 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
7 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
8 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
9 Administrative Law Judge or the Commission.

10 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules
11 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to practice of law and admission
12 *pro hac vice*.

13 IT IS FURTHER ORDERED that the Presiding Officer may rescind, alter, amend, or waive
14 any portion of this Procedural Order either by subsequent Procedural Order or by ruling at hearing.

15 DATED this 6th day of November, 2012.

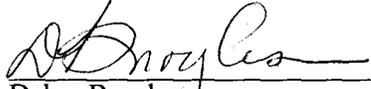
16
17
18 
19 MARCE. STERN
ADMINISTRATIVE LAW JUDGE

20 Copies of the foregoing mailed/delivered
21 this 6th day of November, 2012 to:

22 Mark Dana Hughes
23 Dolly Anna Hughes
24 Legacy Financial Advisors, L.L.C.
25 4549 North Camino Campero
26 Tucson, AZ 85750

27 Matt Neubert, Director
28 Securities Division
ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, AZ 85007

ARIZONA REPORTING SERVICE, INC.
2200 North Central Avenue, Suite 502
Phoenix, AZ 85004

By: 
Debra Broyles
Secretary to Marc E. Stern