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2012 SEP 26 P 3:40 September 26, 2012

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Mr. Tim Sabo  
Roshka Dewulf & Patten, PLC  
One Arizona Center  
400 East Van Buren Street, Suite 800  
Phoenix, AZ 85004

RE: IN THE MATTER OF THE APPLICATION OF VALENCIA WATER COMPANY – GREATER BUCKEYE DIVISION FOR THE ESTABLISHMENT OF JUST AND REASONABLE RATES AND CHARGES FOR UTILITY SERVICE DESIGNED TO REALIZE A REASONABLE RATE OF RETURN ON THE FAIR VALUE OF ITS PROPERTY THROUGHOUT THE STATE OF ARIZONA, DOCKET NO. W-02451A-12-0313

LETTER OF SUFFICIENCY

Dear Mr. Sabo:

In reference to your rate application received on July 9, 2012, supplemented by its revision of July 13, 2012, and revised schedules on August 27, 2012, and further supplemented by the second revised schedules provided informally to Staff on September 11, 2012, this letter is to inform you that your application has met the sufficiency requirements as outlined in Arizona Administrative Code R14-2-103. Please docket the supplemental information provided informally to Staff on September 11, 2012. Your utility has been classified as Class C.

The Staff testimony regarding this application should be docketed on or about March 25, 2013, and a Commission decision should be rendered on or before September 23, 2013, barring any substantial amendments to the filing or extraordinary events. A Procedural Order will subsequently be issued establishing the exact due dates of all filings and hearing dates.

The Staff person assigned to your application is Gerald W. Becker. He can be reached at (602) 542-0831, or toll free at (800) 222-7000, if you have any questions or concerns.

Sincerely,

[Signature]  
James R. Armstrong  
Chief, Financial & Regulatory Analysis Section  
Utilities Division

cc: Docket Control Center (sixteen copies)  
Lyn Farmer, Hearing Division  
Delbert Smith, Engineering  
Consumer Services  
Legal Division