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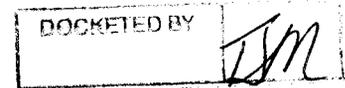


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August 10, 2012

AZ CORP COMMISSION
DOCKET CONTROL

Arizona Corporation Commission
DOCKETED

AUG 10 2012



CERTIFIED MAIL

Michael M. Grant
Jennifer Cranston
Gallagher & Kennedy, PA
2575 East Camelback Road
Phoenix, Arizona 85016-9225

RE: ARIZONA ELECTRIC POWER COOPERATIVE, INC. – APPLICATION FOR A HEARING TO DETERMINE THE FAIR VALUE OF ITS PROPERTY FOR RATEMAKING PURPOSES, TO FIX A JUST AND REASONABLE RETURN THEREON AND TO APPROVE RATES DESIGNED TO DEVELOP SUCH RETURN (DOCKET NO. E-01773A-12-0305)

LETTER OF SUFFICIENCY

Dear Mr. Grant and Ms. Cranston:

In reference to the Arizona Electric Power Cooperative, Inc. rate application filed on July 5, 2012 and new Schedule F-1.1 and revised Schedule H filed on August 8, 2012, this letter (per section R14-2-103.B.7) is to inform you that your application has met the sufficiency requirements as outlined in Arizona Administrative Code R14-2-103. Based on the 2011 annual report filed on May 14, 2012, Arizona Electric Power Cooperative, Inc. has been classified as a Class A utility.

If you have any questions, please contact Elijah Abinah at (602) 542-0935 or Terri Ford at (602) 642-0858.

Sincerely,

A handwritten signature in black ink, appearing to read "Steven M. Olea".

Steven M. Olea
Director
Utilities Division

SMO:CLA:tdp

CC: Docket Control Center