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State Regulation

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July 26, 2012

AZ CORP COMMISSION  
DOCKET CONTROL

Docket Control  
Arizona Corporation Commission  
1200 W. Washington  
Phoenix, AZ 85007

RE: Arizona Public Service Company (APS) Renewable Energy Standard (RES)  
2012 RES Implementation Plan Residential Incentive Funding  
Docket No. E-01345A-11-0264

Pursuant to Arizona Corporation Commission (Commission) Decision No. 72737, APS is required to:

On the day that any trigger is activated, APS will notify the solar industry by e-mail and APS will provide a similar notice on its website. The mechanics of the residential triggers would include timely notification to the Commission and installers if the trigger is reached. *Decision No. 72737, page 6, FOF 21.*

APS hereby notifies the Commission and interested parties that the fourth and final residential incentive trigger for 2012 is being activated effective July 23, 2012. Therefore, in accordance with Table 2 on page 6 of Decision No. 72737, the Company's up-front incentive level for residential solar photovoltaic installations has been reduced from \$0.50 to \$0.20 per watt. Given the reduction of the incentive to \$0.20 per watt, APS will transfer \$1,000,000 into its implementation budget, pursuant to Decision No. 72737.

Between January 1 and June 30, 2012, APS received approximately 4550 applications for residential PV incentives. This amount exceeds the total number of applications received in 2011.<sup>1</sup>

If you have any questions regarding this information, please contact me at (602)250-2661.

Sincerely,

Jeffrey W. Johnson

JJ/sl

cc: Brian Bozzo  
Terri Ford  
Ray Williamson  
Parties of Record

Arizona Corporation Commission  
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<sup>1</sup> In 2011, APS received 4241 residential PV applications.

Copies of the foregoing delivered  
This 26<sup>th</sup> day of July, 2012 to:

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