

ORIGINAL

Lance J.M. Steinhart, P.C.

1725 Windward Concourse
Suite 150
Alpharetta, Georgia 30005



0000138188

Also Admitted in New York
and Maryland

Telephone:(770) 232-9200
Facsimile:(770) 232-9208
Email: lsteinhart@telecomcounsel.com

July 25, 2012

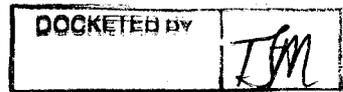
VIA OVERNIGHT DELIVERY

Docket Control
Arizona Corporation Commission
1200 W. Washington Street
Phoenix, Arizona 85007
(602) 542-2237

Arizona Corporation Commission

DOCKETED

JUL 26 2012



Re: 1 800 Collect, Inc. d/b/a Simple Billing Solutions
Docket No. T-20832A-12-0014

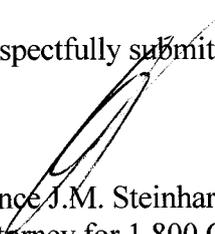
Dear Sir/Madam:

Pursuant to staff request, enclosed please find for filing an original and thirteen (13) copies of 1 800 Collect, Inc. d/b/a Simple Billing Solutions' additional response to PJG 2.7.

I have also enclosed an extra copy of this letter to be date stamped and returned to me in the enclosed, self-addressed, postage prepaid envelope.

If you have any questions or if I may provide you with additional information, please do not hesitate to contact me.

Respectfully submitted,


Lance J.M. Steinhart
Attorney for 1 800 Collect, Inc.
d/b/a Simple Billing Solutions

AZ CORP COMMISSION
DOCKET CONTROL

2012 JUL 26 P 2:05

RECEIVED

cc: Maritza Morales

Pamela J. Genung, Utilities Division/via e-mail to: PGenung@cc.state.az.us

**ARIZONA CORPORATION COMMISSION
STAFF'S FIRST SET OF DATA REQUESTS TO
1 800 COLLECT, INC. D/B/A SIMPLE BILLING SOLUTIONS ("1 800 Collect")
Docket No. T-20832A-12-0014**

July 25, 2012

PJG 2.7. In its Application, 1 800 provided financial statements for Faircall, Inc. for the fiscal years ending January 31, 2010 and January 31, 2011. Please provide financial statements for 1 800 for the fiscal year ending January 31, 2012.

RESPONSE: Please see attached financials for fiscal year 2012.

All Contacts Providing Information/Response for the above question:

Gregorio Galicot, President
1658 Gales Boulevard, Suite B., San Diego, California 92154
E-Mail: support@faircall.com
Telephone Number: (619) 710-1650

1 800 Collect, Inc.
Income Statement - Summary
From 2/1/2011 To 1/31/2012

	Current YTD/11	% of Net Rev.
GROSS REVENUE	\$2,558,654	100.00%
NET REVENUE	\$2,558,654	100.00%
COST OF SALES		
Cost of Phone Services	\$897,479	35.08%
Billing and Collection	\$430,917	16.84%
TOTAL COST OF SALES	\$1,328,396	51.92%
GROSS PROFIT	\$1,230,258	48.08%
SELLING AND ADMINISTRATIVE		
Advertising and Promotion	\$12,687	0.50%
Administrative Expense	\$630,642	24.65%
SELLING AND ADMINISTRATIVE EXPENSES	\$643,329	25.14%
INTEREST EXPENSE		
Interest Expense	\$0	0.00%
TOTAL INTEREST EXPENSE	\$0	0.00%
NET OPERATING INCOME	\$586,929	22.94%
Other Income and (Expenses)	(\$8,300)	-0.32%
NET INCOME BEFORE TAXES	\$578,629	22.62%
Income Tax Expense	\$340,000	13.29%
NET INCOME	\$238,629	9.33%

1 800 Collect, Inc.
BALANCE SHEET SUMMARY
FISCAL YEAR 2012
As of 1/31/2012

	Current YTD 2012
ASSETS	
Current Assets	
Wells Fargo	\$92,390.40
Wells Fargo - 488	-276.12
Royal Bank of Canada	29,559.95
Accounts Receivable - BBG Communications	\$90,814.77
Accounts Receivable - BBG Communications	0
Advance - Commissions - Agents	\$150,124.92
Prepaid Exp. - Insurance	1,473.34
Prepaid Exp. - Others	35,166.67
Total Current Assets	\$399,253.93
Intangible Assets:Goodwill	\$25,000.00
Intangible Assets:Covenant/Non Compete	25,000.00
Intangible Assets:Contracts	51,000.00
Intangible Assets:Intellectual Property	25,000.00
TOTAL ASSETS	\$525,253.93
 LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	\$22,169.44
Accrual Others	\$41,309.34
Intercompany Payable - BBG Communications	\$0.00
Total Current Liabilities	\$63,478.78
Common Stock	\$4,500,000.00
Retained Earnings	\$1,487,903.11
Owners Dividends	(\$5,764,756.56)
Net Profit/(Loss)	\$238,628.60
Total Equity	\$461,775.15
TOTAL LIABILITIES AND EQUITY	\$525,253.93