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March 7, 2012

Docket Control
Arizona Corporation Commission
1200 West Washington Street
Phoenix, Arizona 85007

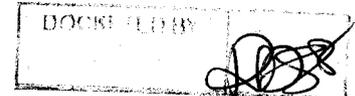
ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

Arizona Corporation Commission

DOCKETED

MAR - 7 2012

RE: Arizona Public Service Company's Long-Term Debt Reporting
Docket No. E-01345A-06-0779



APS was ordered in Decision No. 69947, at page 18, line 21 to report:

...on each occasion when Arizona Public Service Company enters into a long-term debt agreement, Arizona Public Service Company shall file with Docket Control as a compliance item in this docket, a description of the transaction and a demonstration that the rates and terms are consistent with those generally available to comparable entities at the time...

APS provided in this information in conjunction with the long-term debt reporting requirements contained in the 2009 Settlement Agreement in Docket No. 01345A-08-0172.

If you have any questions regarding this report please call Zachary Fryer at 602-250-4167.

Sincerely,

Jeff Johnson

JJ/sl

cc: Brian Bozzo
Steve Olea
Terri Ford
Barbara Keene