

ORIGINAL

NEW APPLICATION



0000134012

ARIZONA CORPORATION COMMISSION



DOCKETED BY
WR

FEB 14 2012

DOCKETED
Arizona Corporation Commission

W-04015A-12-0050

FINANCING APPLICATION

GREAT PRAIRIE OASIS LLC
UTILITY NAME
dba SUNLAND WATER CO.

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

2012 FEB 14 A 10:55

RECEIVED

DOCKET NO(S)

You must complete ALL items in the application according to the instructions provided. If you have any questions regarding the application please call (602) 542-4251 for Staff assistance.

IN ORDER TO PROCESS YOUR APPLICATION
PLEASE FORWARD THE ORIGINAL
AND THIRTEEN COPIES OF THE
APPLICATION PLUS
THREE PACKETS OF THE SUPPORTING
DOCUMENTATION TO:

ARIZONA CORPORATION COMMISSION
DOCKET CONTROL CENTER
1200 WEST WASHINGTON STREET
PHOENIX, ARIZONA 85007

**SUNLAND WATER COMPANY
7502 E. Hazelwood Street
Scottsdale, Arizona 85251**

February 14, 2012

APPLICATION FOR FINANCING APPROVAL

APPLICANT'S NAME & ADDRESS:

Great Prairie Oasis LLC dba Sunland Water Company
7502 E. Hazelwood Street
Scottsdale, Arizona 85251

**PERSON AUTHORIZED TO RECEIVE NOTICES
AND COMMUNICATION REGARDING THE APPLICATION:**

Judy Wischer
Managing Member of the LLC
Sunland Water Company
7502 E. Hazelwood Street
Scottsdale, Arizona 85251
602-828-6212
jwischer@qualityblock.com

The proposed debt is to be a WIFA loan in the approximate face amount of \$125,000 (One Hundred Twenty Five Thousand Dollars) bearing an interest rate of 3 ½% per annum and amortized (repaid) over 20 (Twenty) years. All of the assets of the Company will be encumbered to secure the loan. None of the assets are presently encumbered. The financing will be used to construct transmission lines between the Company's two wells, and a blending plant at the Company's operating well. The blending plan was approved by the EPA as remediation of the Company's current arsenic level of the water from its operating well, which level exceeds EPA standards. The Company operates under an exempt from EPA. The EPA exemption is based on the Company completing the blending plant by April 2013. A summary of the construction design and implementation is attached.

It is anticipated that there will not be any costs of securing the loan, but the Company has added a 6% contingency to the actual estimates of the remediation work to cover any unknown factors or cost overruns.

The Company is an LLC, and as such the managing member is authorized by the LLC documents to encumber the Company's assets and has signed of this application.

SUNLAND WATER COMPANY

7502 E. Hazelwood Street

Scottsdale, Arizona 85251

The construction of the transmission lines, and the blending system should not interfere with the daily operations of the Company.

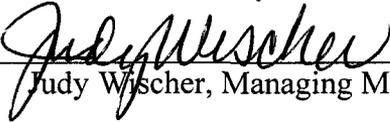
The Company will execute all documents required by WIFA for this loan.

The Company has been listed on WIFA's priority list for this loan.

Please find attached a proforma balance sheet at December 31, 2011 using the actual December 31, 2011 balances and the resulting balances if the construction and loan were completed at December 31, 2011.

GREAT PRAIRIE OASIS dba
SUNLAND WATER COMPANY

By: _____



Judy Wischer, Managing Member

**SUNLAND WATER COMPANY
7502 E. Hazelwood Street
Scottsdale, Arizona 85251**

February 14, 2012

**PUBLIC NOTICE OF
AN APPLICATION FOR AN ORDER
AUTHORIZING THE ISSUANCE OF PROMISSORY NOTE
BY SUNLAND WATER COMPANY**

Sunland Water Company ("Company") is filing an Application with the Arizona Corporation Commission ("Commission") for an order authorizing the Company (Applicant) to issue \$125,000 (gross proceeds) of Promissory Note(s) to finance the design, construction of a transmission line, and blending plant to blend water between two wells owned by the Company. **The blending is required to lower the amount of arsenic in the Company's water to meet current EPA arsenic standards.** The application is available for inspection during regular business hours at the office of the

Arizona Corporation Commission
1200 W. Washington Street
Phoenix, Arizona
602-542-4215

or Sunland will mail you a copy by priority mail. If you desire a copy, please call Sunland's business office 9am to 5 pm at 602-571-6954 or by emailing your request to bethwand@gmail.com.

Intervention in the Commission's proceeding on the Application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be also sent to Sunland and which, at a minimum shall contain the following information:

1. The name, address and telephone number of the proposed intervener and of any person upon whom service of documents is to be made if different than the intervener.
2. A short statement of the proposed intervener's interest in the proceedings.
3. Whether the proposed intervener desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Sunland at 7502 E. Hazelwood Street, Scottsdale, AZ 85251.

The granting of Motions to Intervene shall be governed by A. A. C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15th day after this notice (March 1).

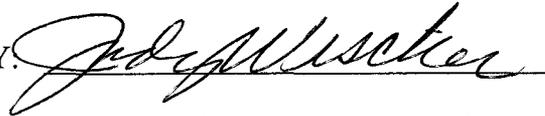
**SUNLAND WATER COMPANY
7502 E. Hazelwood Street
Scottsdale, Arizona 85251**

February 14, 2012

**AFFIDAVIT OF MAILING OF NOTICE OF
AN APPLICATION FOR AN ORDER
AUTHORIZING THE ISSUANCE OF PROMISSORY NOTE
BY SUNLAND WATER COMPANY**

Great Prairie Oasis LLC dba Sunland Water Company hereby notifies the Arizona Corporation Commission that the attached notice was mailed on February 14, 2012 from the post office to all customers of Sunland Water Company

Great Prairie Oasis LLC
Dba Sunland Water Company

BY: 

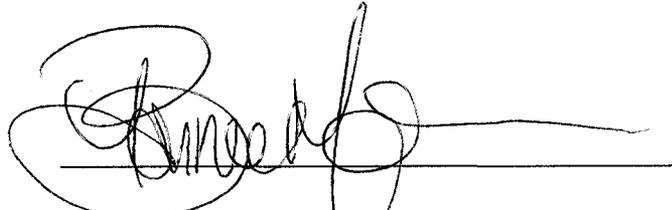
Judy Wischer, Managing Member

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBIC IN AND FOR THE COUNTY OF MARICOPA

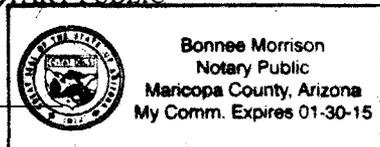
THIS 14th DAY OF FEBRUARY, 2012.

(SEAL)


SIGNATURE OF NOTARY PUBLIC

My COMMISSION EXPIRES

01/30/15



**SUNLAND WATER COMPANY
7502 E. Hazelwood Street
Scottsdale, Arizona 85251**

February 14, 2012

**PUBLIC NOTICE OF
AN APPLICATION FOR AN ORDER
AUTHORIZING THE ISSUANCE OF PROMISSORY NOTE
BY SUNLAND WATER COMPANY**

Sunland Water Company ("Company") is filing an Application with the Arizona Corporation Commission ("Commission") for an order authorizing the Company (Applicant) to issue \$125,000 (gross proceeds) of Promissory Note(s) to finance the design, construction of a transmission line, and blending plant to blend water between two wells owned by the Company. **The blending is required to lower the amount of arsenic in the Company's water to meet current EPA arsenic standards.** The application is available for inspection during regular business hours at the office of the

Arizona Corporation Commission
1200 W. Washington Street
Phoenix, Arizona
602-542-4215

or Sunland will mail you a copy by priority mail. If you desire a copy, please call Sunland's business office 9am to 5 pm at 602-571-6954 or by emailing your request to bethwand@gmail.com.

Intervention in the Commission's proceeding on the Application shall be permitted to any person entitled by law to intervene and having a direct substantial interest in this matter. Persons desiring to intervene must file a Motion to Intervene with the Commission which must be also sent to Sunland and which, at a minimum shall contain the following information:

1. The name, address and telephone number of the proposed intervener and of any person upon whom service of documents is to be made if different than the intervener.
2. A short statement of the proposed intervener's interest in the proceedings.
3. Whether the proposed intervener desires a formal evidentiary hearing on the application and the reasons for such a hearing.
4. A statement certifying that a copy of the Motion to Intervene has been mailed to Sunland at 7502 E. Hazelwood Street, Scottsdale, AZ 85251.

The granting of Motions to Intervene shall be governed by A. A. C. R14-3-105, except that all Motions to Intervene must be filed on, or before, the 15th day after this notice (March 1).

SUNLAND WATER COMPANY
7502 E. Hazelwood Street
Scottsdale, Arizona 85251

FINANCING APPLICATION
SUPPORTING DOCUMENTS

GREAT PRAIRE OASIS LLC dba
SUNLAND WATER COMPANY

SUNLAND WATER COMPANY
7502 E. Hazelwood Street
Scottsdale, Arizona 85251

Sunland Water Company Balance Sheet 12-31-2011

Sunland Water Company Balance Sheet 12-31-2011 Proforma WIFA loan

4:24 PM

02/09/12

Accrual Basis

Sunland Water Company
Balance Sheet
As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo	2,979.46
Wells Fargo Savings	0.01
Total Checking/Savings	2,979.47
Accounts Receivable	
Accounts Receivable	494.53
Total Accounts Receivable	494.53
Total Current Assets	3,474.00
Fixed Assets	
Franchise	3,000.00
Land-Well #1	2,000.00
Land-Well #2	19,800.00
Meters	
Acc Depre-Meters	-1,737.50
Meters - Other	4,511.89
Total Meters	2,774.39
Office Equipment	
Acc. Depreciation-Office Equip	-49.00
Office Equipment - Other	686.96
Total Office Equipment	637.96
Pumping Equipment	
Acc Depr-Pumping Equipment	-2,833.00
Pumping Equipment - Other	5,000.00
Total Pumping Equipment	2,167.00
Structures & Improvements-Tanks	
Acc Depr-Structures&Imp-Tanks	-5,667.00
Structures & Improvements-Tanks - Other	10,000.00
Total Structures & Improvements-Tanks	4,333.00
Transmission Lines	
Acc Depr-Transmission Lines	-11,333.00
Transmission Lines - Other	20,000.00
Total Transmission Lines	8,667.00
Well #1	
Acc Deprec-Well#1	-9,633.00
Well #1 - Other	17,000.00
Total Well #1	7,367.00
Well #2 (Not in Service 2011)	
Well #2-ADEQ Fees	3,650.00
Well #2-Permit Fees-Pinal	750.00
Well #2-Transmission Line	250.00
Well #2 -Engineering Design	5,399.85
Total Well #2 (Not in Service 2011)	10,049.85
Total Fixed Assets	60,796.20
TOTAL ASSETS	64,270.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
G J Wischer Trust Advances	59,627.00
Meter Deposits -Customers	200.00
Sales Tax Payable	39.00

4:24 PM
02/09/12
Accrual Basis

Sunland Water Company
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
Total Other Current Liabilities	59,866.00
Total Current Liabilities	59,866.00
Total Liabilities	59,866.00
Equity	
Proprietary Capital of LLC	45,690.52
Retained Earnings	-8,445.64
Net Income	-32,840.68
Total Equity	4,404.20
TOTAL LIABILITIES & EQUITY	<u>64,270.20</u>

Sunland Water Company
Balance Sheet-PROFORMA WIFA LOAN
 As of December 31, 2011

	Dec 31, 11
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo	2,979.46
Wells Fargo Savings	0.01
Total Checking/Savings	2,979.47
Accounts Receivable	
Accounts Receivable	494.53
Total Accounts Receivable	494.53
Total Current Assets	3,474.00
Fixed Assets	
Franchise	3,000.00
Land-Well #1	2,000.00
Land-Well #2	19,800.00
Meters	
Acc Depre-Meters	-1,737.50
Meters - Other	4,511.89
Total Meters	2,774.39
Office Equipment	
Acc. Depreciation-Office Equip	-49.00
Office Equipment - Other	686.96
Total Office Equipment	637.96
Pumping Equipment	
Acc Depr-Pumping Equipment	-2,833.00
Pumping Equipment - Other	5,000.00
Total Pumping Equipment	2,167.00
Structures & Improvements-Tanks	
Acc Depre-Structures&Imp-Tanks	-5,667.00
Structures & Improvements-Tanks - Other	10,000.00
Total Structures & Improvements-Tanks	4,333.00
Transmission Lines	
Acc Depre-Transmission Lines	-11,333.00
Transmission Lines - Other	20,000.00
Total Transmission Lines	8,667.00
TransmissionLines Wells#1&2	50,772.00
Well #1	
Acc Deprec-Well#1	-9,633.00
Well #1 - Other	17,000.00
Total Well #1	7,367.00
Well #1 Valves & Upgrades 2012	9,000.00
Well #2 (Not in Service 2011)	
Well #2-ADEQ Fees	7,650.00
Well #2-Miscellaneous Constr	8,145.00
Well #2-Permit Fees-Pinal	750.00
Well #2-Transmission Line	250.00
Well #2 - Constr Administration	26,113.00
Well #2 - Electrical & Switches	6,000.00
Well #2 - Fencing 2012	3,000.00
Well #2 - Permits & Testing Fee	5,000.00
Well #2 - TestingBackfillTrench	4,500.00
Well #2 -Engineering Design	13,869.85
Total Well #2 (Not in Service 2011)	75,277.85
Total Fixed Assets	185,796.20
TOTAL ASSETS	189,270.20

9:47 AM
02/14/12
Accrual Basis

Sunland Water Company
Balance Sheet-PROFORMA WIFA LOAN
As of December 31, 2011

	<u>Dec 31, 11</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
G J Wischer Trust Advances	59,627.00
Meter Deposits -Customers	200.00
Sales Tax Payable	39.00
WIFA Loan	125,000.00
Total Other Current Liabilities	<u>184,866.00</u>
Total Current Liabilities	<u>184,866.00</u>
Total Liabilities	184,866.00
Equity	
Proprietary Capital of LLC	45,690.52
Retained Earnings	-8,445.64
Net Income	-32,840.68
Total Equity	<u>4,404.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>189,270.20</u></u>

SUNLAND WATER COMPANY
7502 E. Hazelwood Street
Scottsdale, Arizona 85251

DNA Engineering Bid and Estimates of Costs of
New Transmission Line and Blending Plan
Summary of Costs
Detail of Proforma Balance Sheet Accounts for Improvements



DAVID J. NYKORCHUK, R.L.S.
President
WILLIAM E. COLLINGS, P.E., R.L.S.
Vice-President

March 3, 2011

Ms. Judy Wischer
Great Prairie Oasis, LLC
dba Sunland Water Company
4620 N 65th Street
Scottsdale, AZ 85251

via e-mail: jwisdher@qualityblock.com

RE: Transmission Main, Well Head and
Storage Tank Plan Revisions

Dear Ms Wischer:

D.N.A. Inc. Civil Engineering/Land Surveying welcomes the opportunity to submit this proposal for engineering services in conjunction with revisions to the existing construction plans for the new well head, transmission main and existing storage tank yard piping. These improvements are required for the system to provide potable water meeting the State mandated maximum contaminant levels (MCL) for arsenic and nitrates.

The existing water supply consisting of a 14 inch diameter well with a 100 gpm pump is over the MCL for Arsenic and is to be blended with a second source well. The water company has acquired an existing 20 inch diameter agricultural well which is to be converted to potable water use and tied into the existing water storage and pump station for blending purposes. With the proposed Phillips Country Estates project having fallen through the supply needs for the system have been greatly diminished. Consequently, the pipe diameter for the water transmission main is to be reduced from eight inches to six inches. The entry point of the transmission main into the existing water storage and pump station facilities is to be relocated to the existing south tank. The proposed piping is to enter at the top of the tank. The discharge piping for the existing Well No.1 is also to be redirected to the south tank thereby allowing the implementation of a blending plan.

Based on the foregoing discussion, we propose the following scope of engineering services:

A. Design services:

1. Revise water transmission main design plans to reflect the construction of a six inch diameter pipeline verses the eight inch diameter currently shown from Well No. 2 to the existing water system facilities. \$935.

Ms. Judy Wischer
March 3, 2011
Page 2

- 2. Revise and update well head design plans which detail pump well head improvements and yard piping for the new Well No.2 in accordance with ADEQ standards. \$245.
- 3. Prepare construction plans for the modification of the yard piping from the existing Well No. 1 head works to the existing south storage tank and yard piping for the new transmission main into the existing south tank. \$1,895.
- 4. Prepare an engineering design report in accordance with ADEQ Design Requirements for the new transmission main, well head improvements, yard piping modifications and blending plan. \$2,015.
- 5. Process the project plans and reports and an Application to Construct (ATC) through ADEQ for their review and approval. \$380.

Design Services Total:

\$5,470.

B. Construction Administration Services:

- 1. Prepare construction bid documents and technical specifications. \$1,615.
- 2. Review and respond to bidder questions and requests for information. \$475.
- 3. Provide part time construction inspection services on an on-call basis. \$6,098.
- 4. Provide construction staking services for the transmission main on one time basis. \$3,275.
- 5. Prepare and submit as-built construction drawings and Engineer's Notice of Completion, together with all required pressure, chlorination and bacterial test results to ADEQ for Approval to Operate. \$1,550.

Construction Administration Total:

\$13,013.

The total fee for the aforementioned scope of services for Sections A and B is the sum of \$18,483.

The above fee is based on the transmission main being fully located with in water company easements. In the event that some of the easements can not be acquired and

Ms. Judy Wischer
March 3, 2011
Page 3

portions of the water main must be relocated into the County right-of-way for Lamb Road the cost to revise the current transmission main plans will have to be adjusted accordingly.

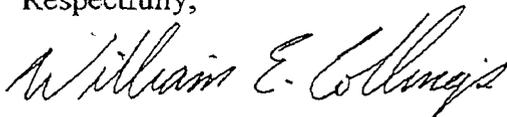
Yes - 1/4 mile \$3000 EST.

This proposal does not include any plan review fees, permit fees nor inspection fees as may be required by reviewing agencies as part of the project approval process. Also not included are plans printing and reprographic costs. These charges will be invoiced to the owner at cost plus 15 percent.

If the above proposal meets with your approval, we will be pleased to enter into a standard form contractual agreement for these services. If so desired only the re-design under Section A need be pursued at this time and a separate contract may be entered into at a later date for the construction related services included in Section B.

Should you have questions or concerns, please do not hesitate to contact us.

Respectfully,



William E. Collings, P.E., R.L.S.
Vice President

SUNLAND WATER COMPANY
WELL NO. 2 TRANSMISSION MAIN
ENGINEER'S ESTIMATE OF CONSTRUCTION COSTS

UPDATED 1-2012

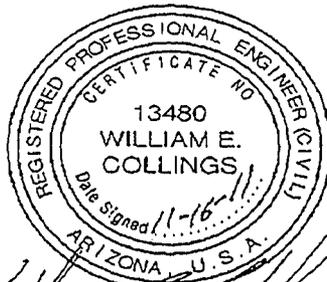
<u>Item No.</u>	<u>Description</u>	<u>Unit</u>	<u>Estimated Quantity</u>	<u>Unit Price</u>	<u>Extension</u>
1	INSTALL 6" PVC WATER PIPE, COMPLETE IN PLACE, INCLUDING LABOR, MATERIALS, FITTINGS, TRENCHING, BEDDING, COMPACTION AND INCIDENTALS	L.F.	2,759	18.00	① 49,662.00
2	REMOVE EXIST. PLUG & TIE TO EXIST. 6" WATER PIPE COMPLETE WITH ALL MATERIALS, FITTINGS & LABOR	EA.	1	550.00	① 550.00
3	INSTALL 4" PVC WATER PIPE, COMPLETE IN PLACE, INCLUDING LABOR, MATERIALS, FITTINGS, TRENCHING, BEDDING, COMPACTION AND INCIDENTALS	L.F.	16	35.00	① 560.00
4	INSTALL 6" GATE VALVE, MJ'T., B&C TYPE 'B' PER MAG STD. DTL. 391-1	EA.	3	1,050.00	② 3,150.00
5	INSTALL 4" GATE VALVE, FLG. BY MJ'T., B&C TYPE 'B' PER MAG STD. DTL. 391-1	EA.	1	950.00	② 950.00
6	INSTALL 1" AIR RELEASE VALVE, COMPLETE, PER DETAIL 5 ON SHEET 2	EA.	2	1,200.00	② 2,400.00
7	INSTALL PLUG ON 90% BEND AND THRUST BLOCK PER MAG STD. DTL. 380	EA.	1	500.00	② 500.00
8	INSTALL TEMPORARY 4" PLUG PER MAG STD. DTL. 390, TYPE 'B'	EA.	1	800.00	② 800.00
9	CUT & REMOVE EXISTING 6' WIDE CONCRETE LINED IRRIGATION DITCH (ABANDONED)	L.S.	1	600.00	② 600.00
10	INSTALL BLUE CARSONITE WATER VALVE MARKER AT WATER VALVES & AIR RELEASE VALVES	EA.	6	100.00	② 600.00
11	MOBILIZATION ●	L.S.	1	6,000.00	② 6,000.00
12	PREPARE AND PROCESS TRAFFIC CONTROL PLAN THROUGH PINAL COUNTY PUBLIC WORKS DEPARTMENT	L.S.	1	1,500.00	③ 1,500.00
13	FURNISH, INSTALL AND MAINTAIN TRAFFIC CONTROL PER COUNTY APPROVED PLAN	L.S.	1	1,600.00	③ 1,600.00
14	PREPARE AND PROCESS DUST CONTROL PERMIT THROUGH PINAL COUNTY AIR QUALITY CONTROL DISTRICT	L.S.	1	2,500.00	③ 2,500.00

TRANSMISSION Line ① T \$50,772

VALVES ② T \$9000

③ T \$5600

<u>Item No.</u>	<u>Description</u>	<u>Unit</u>	<u>Estimated Quantity</u>	<u>Unit Price</u>	<u>Extension</u>
15	COORDINATE CONSTRUCTION CONFLICT ACTIVITIES WITH UTILITY COMPANIES	L.S.	UTILITIES	1,500.00	1,500.
16	PROVIDE AND/OR PERFORM ALL COMPLIANCE TESTING FOR ACCEPTANCE OF TRENCH BACKFILL TOGETHER WITH BAC-T, PRESSURE AND CHLORINATION TESTING	L.S.	1 COMPACTION	4,500.00	4,500.
TOTAL ESTIMATED COST					\$77,372.00



William E. Collings

EXPIRES 6-30-2014

**SUNLAND WATER COMPANY
COST OF WELL IMPROVEMENTS**

WORK TO BE PERFORMED:

CONTRACTOR BID/ESTIMATE SOURCE

DESIGN SERVICES

Revise Existing Plans in Compliance with ADEQ Re DNA Engineering \$ 5,470.00 Bid

CONSTRUCTION MANAGEMENT

Draft bid specifications & Oversee construction is in Compliance with Design
Additional cost to oversee construction in County RCDNA Engineering \$ 13,013.00 Bid
Co-ordinate with Utility Companies DNA Engineering \$ 3,000.00 Estimate*
DNA Engineering \$ 1,500.00 Bid

TRANSMISSION LINE MATERIALS & INSTALLATION

6" PVC Transmission Line, including all materials
Labor, trenching, bedding compaction
Out for final bid \$ 50,772.00 Estimate based on DNA design

OPERATING WELL #1 CHANGES & UPGRADES

Valves & Plugs
Out for final bid \$ 9,000.00 Estimate based on DNA design
Electrical upgrades, conduit, & switches
Out for final bid \$ 6,000.00 Estimate*

WELL #2 ADDITIONAL FENCING

Not bid as Yet \$ 3,000.00 Estimate*

MOBILIZATION

DNA Engineering \$ 6,000.00 Bid

TRAFFIC & DUST CONTROL

Design and Implement
Traffic Barricades
DNA Engineering \$ 5,600.00 Bid
Out for bid \$ 1,600.00 Estimate*

COMPACTION TESTING

DNA Engineering \$ 4,500.00 Bid

FEES & CONSTRUCTION PERMITS

ADEQ, Pinal County
Miscellaneous Water Testing-Blending
ADEQ & Pinal Cty \$ 4,000.00 Estimate*
Authorized Lab \$ 5,000.00 Estimate*

\$ 118,455.00

Overrides and Contingencies

\$ 6,545.00 6%

TOTAL COSTS \$ 125,000.00

*Estimate --not detailed on DNA estimate and bid

Detail

9:21 PM
02/12/12
Accrual Basis

Sunland Water Company Balance Sheet PROFORMA-WIFA LOAN As of December 31, 2011

Type	Date	Num	Name	Memo	Cir	Split	Amount	Balance
TransmissionLines Wells#1&2								
General Journal	12/31/2011	42		Transmission...		Well #2 -Engin...	50,772.00	0.00
							50,772.00	50,772.00
Total TransmissionLines Wells#1&2								
								0.00
Well #1 Valves & Upgrades 2012								
General Journal	12/31/2011	42		Valves 2012		Well #2 -Engin...	9,000.00	9,000.00
							9,000.00	9,000.00
Total Well #1 Valves & Upgrades 2012								
								10,049.85
Well #2 (Not in Service 2011)								
Well #2-ADEQ Fees								
General Journal	12/31/2011	42		ADEQ& Pinal...		Well #2 -Engin...	4,000.00	3,650.00
							4,000.00	7,650.00
Total Well #2-ADEQ Fees								
								7,650.00
Well #2-Miscellaneous Constr								
General Journal	12/31/2011	42		Traffic Barric...		Well #2 -Engin...	1,600.00	1,600.00
General Journal	12/31/2011	43		Miscellaneous...		WIFA Loan	6,545.00	8,145.00
							8,145.00	8,145.00
Total Well #2-Miscellaneous Constr								
								8,145.00
Well #2-Permit Fees-Pinal								
Total Well #2-Permit Fees-Pinal								750.00
Well #2-Transmission Line								
Total Well #2-Transmission Line								750.00
Well #2 - Constr Administration								
General Journal	12/31/2011	42		DNA Enginee...		Well #2 -Engin...	13,013.00	13,013.00
General Journal	12/31/2011	42		DNA Enginee...		Well #2 -Engin...	1,500.00	14,513.00
General Journal	12/31/2011	42		DNA Enginee...		Well #2 -Engin...	6,000.00	20,513.00
General Journal	12/31/2011	42		DNA Enginee...		Well #2 -Engin...	5,600.00	26,113.00
							26,113.00	26,113.00
Total Well #2 - Constr Administration								
								0.00
Well #2 - Electrical & Switches								
General Journal	12/31/2011	42		Upgrades 2012		Well #2 -Engin...	6,000.00	6,000.00
							6,000.00	6,000.00
Total Well #2 - Electrical & Switches								
								0.00
Well #2 - Fencing 2012								
General Journal	12/31/2011	42		Addl fencing		Well #2 -Engin...	3,000.00	3,000.00
							3,000.00	3,000.00
Total Well #2 - Fencing 2012								
								0.00
Well #2 - Permits & Testing Fee								
General Journal	12/31/2011	42		Misc Testing ...		Well #2 -Engin...	5,000.00	5,000.00
							5,000.00	5,000.00
Total Well #2 - Permits & Testing Fee								
								0.00
Well #2 - TestingBackfillTrench								
General Journal	12/31/2011	42		DNA Enginee...		Well #2 -Engin...	4,500.00	4,500.00
							4,500.00	4,500.00
Total Well #2 - TestingBackfillTrench								
								5,399.85
Well #2 - Engineering Design								
General Journal	12/31/2011	42		DNA Enginee...		-SPLIT- Well #2 -Engin...	5,470.00	10,869.85
General Journal	12/31/2011	42		DNA Enginee...		Well #2 -Engin...	3,000.00	13,869.85

SUNLAND WATER COMPANY
7502 E. Hazelwood Street
Scottsdale, Arizona 85251

Loan Amortization Schedule

SUNLAND WATER CO-WIFA LOAN

Initial Data

LOAN DATA

Loan amount: **\$125,000.00**
 Annual interest rate: **3.50%**
 Term in years: **20**
 Payments per year: **12**
 First payment due: **1/1/2012**

TABLE DATA

Table starts at date: **1/1/2012**
 or at payment number: **1**

PERIODIC PAYMENT

Entered payment: _____
 Calculated payment: _____
 The table uses the calculated periodic payment amount, unless you enter a value for "Entered payment."

CALCULATIONS

Use payment of: **\$725.00** Beginning balance at payment 1: **\$125,000.00**
 1st payment in table: **1** Cumulative interest prior to payment 1: _____

Table

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest
1	1/1/2012	125,000.00	364.58	360.42	124,639.58	364.58
2	2/1/2012	124,639.58	363.53	361.47	124,278.12	728.12
3	3/1/2012	124,278.12	362.48	362.52	123,915.59	1,090.59
4	4/1/2012	123,915.59	361.42	363.58	123,552.01	1,452.01
5	5/1/2012	123,552.01	360.36	364.64	123,187.37	1,812.37
6	6/1/2012	123,187.37	359.30	365.70	122,821.67	2,171.67
7	7/1/2012	122,821.67	358.23	366.77	122,454.90	2,529.90
8	8/1/2012	122,454.90	357.16	367.84	122,087.06	2,887.06
9	9/1/2012	122,087.06	356.09	368.91	121,718.15	3,243.15
10	10/1/2012	121,718.15	355.01	369.99	121,348.16	3,598.16
11	11/1/2012	121,348.16	353.93	371.07	120,977.09	3,952.09
12	12/1/2012	120,977.09	352.85	372.15	120,604.94	4,304.94
13	1/1/2013	120,604.94	351.76	373.24	120,231.71	4,656.71
14	2/1/2013	120,231.71	350.68	374.32	119,857.38	5,007.38
15	3/1/2013	119,857.38	349.58	375.42	119,481.97	5,356.97
16	4/1/2013	119,481.97	348.49	376.51	119,105.45	5,705.45
17	5/1/2013	119,105.45	347.39	377.61	118,727.85	6,052.85
18	6/1/2013	118,727.85	346.29	378.71	118,349.13	6,399.13
19	7/1/2013	118,349.13	345.18	379.82	117,969.32	6,744.32
20	8/1/2013	117,969.32	344.08	380.92	117,588.40	7,088.40
21	9/1/2013	117,588.40	342.97	382.03	117,206.36	7,431.36
22	10/1/2013	117,206.36	341.85	383.15	116,823.21	7,773.21
23	11/1/2013	116,823.21	340.73	384.27	116,438.95	8,113.95
24	12/1/2013	116,438.95	339.61	385.39	116,053.56	8,453.56
25	1/1/2014	116,053.56	338.49	386.51	115,667.05	8,792.05
26	2/1/2014	115,667.05	337.36	387.64	115,279.41	9,129.41
27	3/1/2014	115,279.41	336.23	388.77	114,890.65	9,465.65
28	4/1/2014	114,890.65	335.10	389.90	114,500.74	9,800.74
29	5/1/2014	114,500.74	333.96	391.04	114,109.70	10,134.70
30	6/1/2014	114,109.70	332.82	392.18	113,717.52	10,467.52
31	7/1/2014	113,717.52	331.68	393.32	113,324.20	10,799.20
32	8/1/2014	113,324.20	330.53	394.47	112,929.73	11,129.73
33	9/1/2014	112,929.73	329.38	395.62	112,534.11	11,459.11
34	10/1/2014	112,534.11	328.22	396.78	112,137.33	11,787.33
35	11/1/2014	112,137.33	327.07	397.93	111,739.40	12,114.40
36	12/1/2014	111,739.40	325.91	399.09	111,340.31	12,440.31

SUNLAND WATER CO-WIFA LOAN

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest
37	1/1/2015	111,340.31	324.74	400.26	110,940.05	12,765.05
38	2/1/2015	110,940.05	323.58	401.42	110,538.62	13,088.62
39	3/1/2015	110,538.62	322.40	402.60	110,136.03	13,411.03
40	4/1/2015	110,136.03	321.23	403.77	109,732.26	13,732.26
41	5/1/2015	109,732.26	320.05	404.95	109,327.31	14,052.31
42	6/1/2015	109,327.31	318.87	406.13	108,921.18	14,371.18
43	7/1/2015	108,921.18	317.69	407.31	108,513.87	14,688.87
44	8/1/2015	108,513.87	316.50	408.50	108,105.37	15,005.37
45	9/1/2015	108,105.37	315.31	409.69	107,695.67	15,320.67
46	10/1/2015	107,695.67	314.11	410.89	107,284.79	15,634.79
47	11/1/2015	107,284.79	312.91	412.09	106,872.70	15,947.70
48	12/1/2015	106,872.70	311.71	413.29	106,459.41	16,259.41
49	1/1/2016	106,459.41	310.51	414.49	106,044.92	16,569.92
50	2/1/2016	106,044.92	309.30	415.70	105,629.22	16,879.22
51	3/1/2016	105,629.22	308.09	416.91	105,212.30	17,187.30
52	4/1/2016	105,212.30	306.87	418.13	104,794.17	17,494.17
53	5/1/2016	104,794.17	305.65	419.35	104,374.82	17,799.82
54	6/1/2016	104,374.82	304.43	420.57	103,954.25	18,104.25
55	7/1/2016	103,954.25	303.20	421.80	103,532.45	18,407.45
56	8/1/2016	103,532.45	301.97	423.03	103,109.42	18,709.42
57	9/1/2016	103,109.42	300.74	424.26	102,685.15	19,010.15
58	10/1/2016	102,685.15	299.50	425.50	102,259.65	19,309.65
59	11/1/2016	102,259.65	298.26	426.74	101,832.91	19,607.91
60	12/1/2016	101,832.91	297.01	427.99	101,404.92	19,904.92
61	1/1/2017	101,404.92	295.76	429.24	100,975.69	20,200.69
62	2/1/2017	100,975.69	294.51	430.49	100,545.20	20,495.20
63	3/1/2017	100,545.20	293.26	431.74	100,113.46	20,788.46
64	4/1/2017	100,113.46	292.00	433.00	99,680.45	21,080.45
65	5/1/2017	99,680.45	290.73	434.27	99,246.19	21,371.19
66	6/1/2017	99,246.19	289.47	435.53	98,810.66	21,660.66
67	7/1/2017	98,810.66	288.20	436.80	98,373.85	21,948.85
68	8/1/2017	98,373.85	286.92	438.08	97,935.78	22,235.78
69	9/1/2017	97,935.78	285.65	439.35	97,496.42	22,521.42
70	10/1/2017	97,496.42	284.36	440.64	97,055.79	22,805.79
71	11/1/2017	97,055.79	283.08	441.92	96,613.87	23,088.87
72	12/1/2017	96,613.87	281.79	443.21	96,170.66	23,370.66
73	1/1/2018	96,170.66	280.50	444.50	95,726.16	23,651.16
74	2/1/2018	95,726.16	279.20	445.80	95,280.36	23,930.36
75	3/1/2018	95,280.36	277.90	447.10	94,833.26	24,208.26
76	4/1/2018	94,833.26	276.60	448.40	94,384.85	24,484.85
77	5/1/2018	94,384.85	275.29	449.71	93,935.14	24,760.14
78	6/1/2018	93,935.14	273.98	451.02	93,484.12	25,034.12
79	7/1/2018	93,484.12	272.66	452.34	93,031.78	25,306.78
80	8/1/2018	93,031.78	271.34	453.66	92,578.13	25,578.13
81	9/1/2018	92,578.13	270.02	454.98	92,123.15	25,848.15
82	10/1/2018	92,123.15	268.69	456.31	91,666.84	26,116.84
83	11/1/2018	91,666.84	267.36	457.64	91,209.20	26,384.20
84	12/1/2018	91,209.20	266.03	458.97	90,750.23	26,650.23
85	1/1/2019	90,750.23	264.69	460.31	90,289.91	26,914.91
86	2/1/2019	90,289.91	263.35	461.65	89,828.26	27,178.26
87	3/1/2019	89,828.26	262.00	463.00	89,365.26	27,440.26
88	4/1/2019	89,365.26	260.65	464.35	88,900.91	27,700.91
89	5/1/2019	88,900.91	259.29	465.71	88,435.20	27,960.20
90	6/1/2019	88,435.20	257.94	467.06	87,968.14	28,218.14
91	7/1/2019	87,968.14	256.57	468.43	87,499.71	28,474.71
92	8/1/2019	87,499.71	255.21	469.79	87,029.92	28,729.92

SUNLAND WATER CO-WIFA LOAN

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest
93	9/1/2019	87,029.92	253.84	471.16	86,558.76	28,983.76
94	10/1/2019	86,558.76	252.46	472.54	86,086.22	29,236.22
95	11/1/2019	86,086.22	251.08	473.92	85,612.30	29,487.30
96	12/1/2019	85,612.30	249.70	475.30	85,137.01	29,737.01
97	1/1/2020	85,137.01	248.32	476.68	84,660.32	29,985.32
98	2/1/2020	84,660.32	246.93	478.07	84,182.25	30,232.25
99	3/1/2020	84,182.25	245.53	479.47	83,702.78	30,477.78
100	4/1/2020	83,702.78	244.13	480.87	83,221.91	30,721.91
101	5/1/2020	83,221.91	242.73	482.27	82,739.64	30,964.64
102	6/1/2020	82,739.64	241.32	483.68	82,255.97	31,205.97
103	7/1/2020	82,255.97	239.91	485.09	81,770.88	31,445.88
104	8/1/2020	81,770.88	238.50	486.50	81,284.38	31,684.38
105	9/1/2020	81,284.38	237.08	487.92	80,796.46	31,921.46
106	10/1/2020	80,796.46	235.66	489.34	80,307.12	32,157.12
107	11/1/2020	80,307.12	234.23	490.77	79,816.35	32,391.35
108	12/1/2020	79,816.35	232.80	492.20	79,324.14	32,624.14
109	1/1/2021	79,324.14	231.36	493.64	78,830.51	32,855.51
110	2/1/2021	78,830.51	229.92	495.08	78,335.43	33,085.43
111	3/1/2021	78,335.43	228.48	496.52	77,838.91	33,313.91
112	4/1/2021	77,838.91	227.03	497.97	77,340.94	33,540.94
113	5/1/2021	77,340.94	225.58	499.42	76,841.51	33,766.51
114	6/1/2021	76,841.51	224.12	500.88	76,340.63	33,990.63
115	7/1/2021	76,340.63	222.66	502.34	75,838.29	34,213.29
116	8/1/2021	75,838.29	221.20	503.80	75,334.49	34,434.49
117	9/1/2021	75,334.49	219.73	505.27	74,829.22	34,654.22
118	10/1/2021	74,829.22	218.25	506.75	74,322.47	34,872.47
119	11/1/2021	74,322.47	216.77	508.23	73,814.24	35,089.24
120	12/1/2021	73,814.24	215.29	509.71	73,304.53	35,304.53
121	1/1/2022	73,304.53	213.80	511.20	72,793.34	35,518.34
122	2/1/2022	72,793.34	212.31	512.69	72,280.65	35,730.65
123	3/1/2022	72,280.65	210.82	514.18	71,766.47	35,941.47
124	4/1/2022	71,766.47	209.32	515.68	71,250.79	36,150.79
125	5/1/2022	71,250.79	207.81	517.19	70,733.60	36,358.60
126	6/1/2022	70,733.60	206.31	518.69	70,214.91	36,564.91
127	7/1/2022	70,214.91	204.79	520.21	69,694.70	36,769.70
128	8/1/2022	69,694.70	203.28	521.72	69,172.98	36,972.98
129	9/1/2022	69,172.98	201.75	523.25	68,649.73	37,174.73
130	10/1/2022	68,649.73	200.23	524.77	68,124.96	37,374.96
131	11/1/2022	68,124.96	198.70	526.30	67,598.66	37,573.66
132	12/1/2022	67,598.66	197.16	527.84	67,070.82	37,770.82
133	1/1/2023	67,070.82	195.62	529.38	66,541.45	37,966.45
134	2/1/2023	66,541.45	194.08	530.92	66,010.53	38,160.53
135	3/1/2023	66,010.53	192.53	532.47	65,478.06	38,353.06
136	4/1/2023	65,478.06	190.98	534.02	64,944.03	38,544.03
137	5/1/2023	64,944.03	189.42	535.58	64,408.45	38,733.45
138	6/1/2023	64,408.45	187.86	537.14	63,871.31	38,921.31
139	7/1/2023	63,871.31	186.29	538.71	63,332.60	39,107.60
140	8/1/2023	63,332.60	184.72	540.28	62,792.32	39,292.32
141	9/1/2023	62,792.32	183.14	541.86	62,250.47	39,475.47
142	10/1/2023	62,250.47	181.56	543.44	61,707.03	39,657.03
143	11/1/2023	61,707.03	179.98	545.02	61,162.01	39,837.01
144	12/1/2023	61,162.01	178.39	546.61	60,615.40	40,015.40
145	1/1/2024	60,615.40	176.79	548.21	60,067.19	40,192.19
146	2/1/2024	60,067.19	175.20	549.80	59,517.39	40,367.39
147	3/1/2024	59,517.39	173.59	551.41	58,965.98	40,540.98
148	4/1/2024	58,965.98	171.98	553.02	58,412.97	40,712.97

SUNLAND WATER CO-WIFA LOAN

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest
149	5/1/2024	58,412.97	170.37	554.63	57,858.34	40,883.34
150	6/1/2024	57,858.34	168.75	556.25	57,302.09	41,052.09
151	7/1/2024	57,302.09	167.13	557.87	56,744.22	41,219.22
152	8/1/2024	56,744.22	165.50	559.50	56,184.73	41,384.73
153	9/1/2024	56,184.73	163.87	561.13	55,623.60	41,548.60
154	10/1/2024	55,623.60	162.24	562.76	55,060.83	41,710.83
155	11/1/2024	55,060.83	160.59	564.41	54,496.43	41,871.43
156	12/1/2024	54,496.43	158.95	566.05	53,930.38	42,030.38
157	1/1/2025	53,930.38	157.30	567.70	53,362.67	42,187.67
158	2/1/2025	53,362.67	155.64	569.36	52,793.31	42,343.31
159	3/1/2025	52,793.31	153.98	571.02	52,222.30	42,497.30
160	4/1/2025	52,222.30	152.32	572.68	51,649.61	42,649.61
161	5/1/2025	51,649.61	150.64	574.36	51,075.25	42,800.25
162	6/1/2025	51,075.25	148.97	576.03	50,499.22	42,949.22
163	7/1/2025	50,499.22	147.29	577.71	49,921.51	43,096.51
164	8/1/2025	49,921.51	145.60	579.40	49,342.12	43,242.12
165	9/1/2025	49,342.12	143.91	581.09	48,761.03	43,386.03
166	10/1/2025	48,761.03	142.22	582.78	48,178.25	43,528.25
167	11/1/2025	48,178.25	140.52	584.48	47,593.77	43,668.77
168	12/1/2025	47,593.77	138.82	586.18	47,007.59	43,807.59
169	1/1/2026	47,007.59	137.11	587.89	46,419.69	43,944.69
170	2/1/2026	46,419.69	135.39	589.61	45,830.08	44,080.08
171	3/1/2026	45,830.08	133.67	591.33	45,238.75	44,213.75
172	4/1/2026	45,238.75	131.95	593.05	44,645.70	44,345.70
173	5/1/2026	44,645.70	130.22	594.78	44,050.92	44,475.92
174	6/1/2026	44,050.92	128.48	596.52	43,454.40	44,604.40
175	7/1/2026	43,454.40	126.74	598.26	42,856.14	44,731.14
176	8/1/2026	42,856.14	125.00	600.00	42,256.14	44,856.14
177	9/1/2026	42,256.14	123.25	601.75	41,654.39	44,979.39
178	10/1/2026	41,654.39	121.49	603.51	41,050.88	45,100.88
179	11/1/2026	41,050.88	119.73	605.27	40,445.61	45,220.61
180	12/1/2026	40,445.61	117.97	607.03	39,838.58	45,338.58
181	1/1/2027	39,838.58	116.20	608.80	39,229.77	45,454.77
182	2/1/2027	39,229.77	114.42	610.58	38,619.19	45,569.19
183	3/1/2027	38,619.19	112.64	612.36	38,006.83	45,681.83
184	4/1/2027	38,006.83	110.85	614.15	37,392.68	45,792.68
185	5/1/2027	37,392.68	109.06	615.94	36,776.75	45,901.75
186	6/1/2027	36,776.75	107.27	617.73	36,159.01	46,009.01
187	7/1/2027	36,159.01	105.46	619.54	35,539.48	46,114.48
188	8/1/2027	35,539.48	103.66	621.34	34,918.13	46,218.13
189	9/1/2027	34,918.13	101.84	623.16	34,294.98	46,319.98
190	10/1/2027	34,294.98	100.03	624.97	33,670.00	46,420.00
191	11/1/2027	33,670.00	98.20	626.80	33,043.21	46,518.21
192	12/1/2027	33,043.21	96.38	628.62	32,414.58	46,614.58
193	1/1/2028	32,414.58	94.54	630.46	31,784.13	46,709.13
194	2/1/2028	31,784.13	92.70	632.30	31,151.83	46,801.83
195	3/1/2028	31,151.83	90.86	634.14	30,517.69	46,892.69
196	4/1/2028	30,517.69	89.01	635.99	29,881.70	46,981.70
197	5/1/2028	29,881.70	87.15	637.85	29,243.85	47,068.85
198	6/1/2028	29,243.85	85.29	639.71	28,604.15	47,154.15
199	7/1/2028	28,604.15	83.43	641.57	27,962.58	47,237.58
200	8/1/2028	27,962.58	81.56	643.44	27,319.14	47,319.14
201	9/1/2028	27,319.14	79.68	645.32	26,673.82	47,398.82
202	10/1/2028	26,673.82	77.80	647.20	26,026.62	47,476.62
203	11/1/2028	26,026.62	75.91	649.09	25,377.53	47,552.53
204	12/1/2028	25,377.53	74.02	650.98	24,726.54	47,626.54

SUNLAND WATER CO-WIFA LOAN

No.	Payment Date	Beginning Balance	Interest	Principal	Ending Balance	Cumulative Interest
205	1/1/2029	24,726.54	72.12	652.88	24,073.66	47,698.66
206	2/1/2029	24,073.66	70.21	654.79	23,418.88	47,768.88
207	3/1/2029	23,418.88	68.31	656.69	22,762.18	47,837.18
208	4/1/2029	22,762.18	66.39	658.61	22,103.57	47,903.57
209	5/1/2029	22,103.57	64.47	660.53	21,443.04	47,968.04
210	6/1/2029	21,443.04	62.54	662.46	20,780.58	48,030.58
211	7/1/2029	20,780.58	60.61	664.39	20,116.19	48,091.19
212	8/1/2029	20,116.19	58.67	666.33	19,449.87	48,149.87
213	9/1/2029	19,449.87	56.73	668.27	18,781.59	48,206.59
214	10/1/2029	18,781.59	54.78	670.22	18,111.37	48,261.37
215	11/1/2029	18,111.37	52.82	672.18	17,439.20	48,314.20
216	12/1/2029	17,439.20	50.86	674.14	16,765.06	48,365.06
217	1/1/2030	16,765.06	48.90	676.10	16,088.96	48,413.96
218	2/1/2030	16,088.96	46.93	678.07	15,410.89	48,460.89
219	3/1/2030	15,410.89	44.95	680.05	14,730.84	48,505.84
220	4/1/2030	14,730.84	42.96	682.04	14,048.80	48,548.80
221	5/1/2030	14,048.80	40.98	684.02	13,364.78	48,589.78
222	6/1/2030	13,364.78	38.98	686.02	12,678.76	48,628.76
223	7/1/2030	12,678.76	36.98	688.02	11,990.74	48,665.74
224	8/1/2030	11,990.74	34.97	690.03	11,300.71	48,700.71
225	9/1/2030	11,300.71	32.96	692.04	10,608.67	48,733.67
226	10/1/2030	10,608.67	30.94	694.06	9,914.61	48,764.61
227	11/1/2030	9,914.61	28.92	696.08	9,218.53	48,793.53
228	12/1/2030	9,218.53	26.89	698.11	8,520.42	48,820.42
229	1/1/2031	8,520.42	24.85	700.15	7,820.27	48,845.27
230	2/1/2031	7,820.27	22.81	702.19	7,118.08	48,868.08
231	3/1/2031	7,118.08	20.76	704.24	6,413.84	48,888.84
232	4/1/2031	6,413.84	18.71	706.29	5,707.55	48,907.55
233	5/1/2031	5,707.55	16.65	708.35	4,999.19	48,924.19
234	6/1/2031	4,999.19	14.58	710.42	4,288.77	48,938.77
235	7/1/2031	4,288.77	12.51	712.49	3,576.28	48,951.28
236	8/1/2031	3,576.28	10.43	714.57	2,861.71	48,961.71
237	9/1/2031	2,861.71	8.35	716.65	2,145.06	48,970.06
238	10/1/2031	2,145.06	6.26	718.74	1,426.32	48,976.32
239	11/1/2031	1,426.32	4.16	720.84	705.48	48,980.48
240	12/1/2031	705.48	2.06	705.48	0.00	48,982.53