

ORIGINAL



0000133892

**Tucson Electric Power Company**

88 East Broadway Blvd., Post Office Box 711  
Tucson, Arizona 85702

RECEIVED  
2012 FEB -1 P 3:48

Arizona Corporation Commission

DOCKETED

February 1, 2012 COMMISSION  
DOCKET CONTROL

FEB - 1 2012

DOCKETED BY 

Docket Control  
Arizona Corporation Commission  
1200 West Washington Street  
Phoenix, AZ 85007

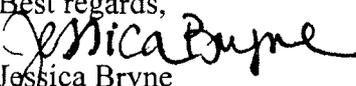
Re: Notice of Filing – Tucson Electric Power Company’s February 1<sup>st</sup> PPFAC Update Report  
Decision No. 70628, Docket Nos. E-01933A-05-0650 and E-01933A-07-0402

Pursuant to Decision No. 70628 (December 1, 2008) and Tucson Electric Power Company’s (“TEP” or “Company”) Purchased Power and Fuel Adjustment Clause (“PPFAC”) Plan of Administration (“POA”), TEP hereby files Schedules 1 through 5 and a schedule for the CTC Revenue True-Up as its February 1<sup>st</sup> update to the October 31<sup>st</sup> Report filed on November 3, 2011. This update will replace estimated Forward Component Tracking Account balances, and the initial True-Up Component Tracking Account balances, with more current estimates. This report also contains confidential information that is being provided to Commission Staff separately.

In TEP’s February 1, 2011 update filing of the calculation of the PPFAC rate for the period April 1, 2011 through March 31, 2012, the Company estimated the CTC True-Up revenues would be fully credited during the month of November 2011. The CTC True-Up Revenues were, in fact, fully credited in November. The current filing includes an estimate of \$13.6 million of uncollected PPFAC costs resulting from the continued application of the zero PPFAC rate after the CTC True-Up rate expired during the period November 2011 through March 2012.

The PPFAC Rider for the period of April 1, 2012 through March 31, 2013 will be set at \$0.008465 per kWh, compared with the PPFAC Rider approved by the Commission in Decision No. 72260 (April 7, 2011) for the period of April 1, 2011 through March 31, 2012 of \$0.005351. A clean and redlined version of the PPFAC Rider is attached.

If you have questions or comments please contact me at (520) 884-3680.

Best regards,  
  
Jessica Bryne  
Regulatory Services

Enclosures: Schedules

cc: Compliance, ACC

# Schedules

**Tucson Electric Power Company**  
**Purchased Power and Fuel Adjustment Clause**  
**Monthly Information Filing**  
**Proposed 2012 & 2013 PPFAC Rate Filing**

- Schedule 1      Projected Rate Calculation effective April 1, 2012
- Schedule 2      Projected PPFAC Forward Component Rate Calculation Effective April 1, 2012
- Schedule 3      Projected Forward Component Tracking Account Balance
- Schedule 4      Projected PPFAC True-Up Component Rate Calculation Effective April 1, 2012
- Schedule 5      Projected True-Up Component Tracking Account Balance
- Schedule 6      Projected CTC Revenue True Up Tracking Account Balance

**Tucson Electric Power Contact Information**

**Michael Bowling      (520) 745-7124**  
**Manager, Tucson Electric Power Company**

**TUCSON ELECTRIC POWER COMPANY**

**Schedule 1**

**Purchased Power and Fuel Adjustment Clause (PPFAC) Rate Calculation**  
 (\$/kWh)

| Line No. | PPFAC Rate Calculation                            | Current<br>1-Apr-11 | Proposed<br>1-Apr-12 | Increase / (Decrease)<br>\$.000000/kWh | %       |
|----------|---|---------------------|----------------------|--|---------|
| 1        | Forward Component Rate (Sch. 2, L12) <sup>1</sup> | \$ 0.001014         | \$ 0.002876          | \$ 0.001862                            | 183.66% |
| 2        | True-Up Component Rate (Sch. 4, L5) <sup>2</sup>  | \$ 0.004337         | \$ 0.005589          | \$ 0.001253                            | 28.88%  |
| 3        | PPFAC Rate (L1+L2)                                | \$ 0.005351         | \$ 0.008465          | \$ 0.0031146                           | 58.21%  |
| 3A       | CTC Revenue True-Up <sup>4</sup>                  | \$ (0.005351)       |                      |  |         |
| 4        | Average Base Rate                                 | \$ 0.028896         | \$ 0.028896          | \$ -                                   | 0.00%   |
| 5        | Average Total Rate (L3+L3A+L4)                    | \$ 0.028896         | \$ 0.037361          | \$ 0.008465                            | 29.30%  |

**Notes:**

<sup>1</sup> TEP PPFAC effective April 1, 2011, and proposed 2012 rate

<sup>2</sup> A Historical Component is a true-up related to respective prior period PPFAC activity.

<sup>3</sup> Average Base Rate as defined in ACC Order 70628 and agreed to by Staff's witness.

<sup>4</sup> CTC Revenue True-Up credit as required by Commission in Order No 70628 - required to keep PPFAC Rate at zero until balance is zero.

**TUCSON ELECTRIC POWER COMPANY**  
Schedule 2

**Proposed PPFAC Forward Component Rate Calculation Effective April 1, 2012**  
(Forward Component Rate in \$/kWh)

| Line No. | PPFAC Forward Component Rate - Calculation                               | Current<br>1-Apr-11 | Proposed<br>1-Apr-12 | Increase / (Decrease)<br>\$ Values | %       |
|----------|--|---------------------|----------------------|------------------------------------|---------|
| 1        | Projected PPFAC Fuel and Purchased Power Costs <sup>2</sup>              | \$ 354,578,482      | \$ 355,815,583       | \$ 1,237,101                       | 0.35%   |
| 2        | Projected Short Term Sales Revenue Credit <sup>2,3</sup>                 | \$ (42,471,732)     | \$ (38,483,638)      | \$ 3,988,094                       | -9.39%  |
| 3        | Projected Wholesale Trading Activities Credit <sup>4</sup>               | \$ -                | \$ -                 |                                    |         |
| 4        | Projected SO2 Allowance Sales Credit <sup>5</sup>                        | \$ -                | \$ -                 |                                    |         |
| 5        | Net Fuel and Purchased Power Cost (L1+ L2+L3 +L4)                        | \$ 312,106,749      | \$ 317,331,945       | \$ 5,225,195                       | 1.67%   |
| 6        | Projected Native Load Energy Sales (kWhs)                                | 10,478,976,050      | 10,075,660,913       | (403,315,137)                      | -3.85%  |
| 7        | Projected Average Net Fuel Costs \$/kWh (L5/L6)                          | \$ 0.029784         | \$ 0.031495          | \$ 0.0017108                       | 5.74%   |
| 8        | Base Cost of Fuel and Purchased Power \$/kWh                             | \$ 0.028896         | \$ 0.028896          | \$ -                               | 0.00%   |
| 9        | Difference between Projected Cost & Base Cost (L7-L8)                    | \$ 0.000888         | \$ 0.002599          | \$ 0.0017108                       | 192.64% |
| 10       | Forward Component Costs (L6*L9)  | \$ 9,306,257        | \$ 26,185,647        | \$ 16,879,390                      | 181.38% |
| 11       | Projected Energy Sales Less Low-Income Customer Sales (kWh) <sup>6</sup> | 9,179,140,585       | 9,105,152,571        | (73,988,013)                       | -0.81%  |
| 12       | Forward Component Rate \$/kWh (L10/L11)                                  | \$ 0.001014         | \$ 0.002876          | \$ 0.001862                        | 183.66% |

**Notes:**

<sup>1</sup> TEP PPFAC effective April 1, 2011, and proposed 2012 rate

<sup>2</sup> Excludes mark-to-market accounting adjustments.

<sup>3</sup> Short Term Sales revenues are credited at 100% as approved by the Commission in Decision No. 70628.

<sup>4</sup> 10% of Wholesale Trading Activities credited against Fuel and Purchased Power Costs as approved by the Commission in Decision No. 70628.

<sup>5</sup> 50% of SO2 Allowance Sales credited against Fuel and Purchased Power Costs as approved by the Commission in Decision No. 70628.

<sup>6</sup> Projected Low-Income Sales is a forecast value.

|  |             |             |
|--|-------------|-------------|
| Previous Year Actual Lifeline Sales (kWh)    | 212,987,169 | 217,886,554 |
| Lifeline sales as percentage of Retail sales | 2.0325%     | 2.162504%   |

TUCSON ELECTRIC POWER COMPANY  
Schedule 3  
Forward Component Trading Account - PPFA/C Forward Component Rate in effect from Apr 1, 2011 to Mar 31, 2012  
(in thousands, Forward Component Rate and Base Rate in \$/MWh)

| Actual Date       | Apr-11    | May-11    | Jun-11      | Jul-11      | Aug-11      | Sep-11      | Oct-11    | Nov-11    | Dec-11    | Jan-12    | Feb-12    | Mar-12    | Apr-12    | May-12    | Jun-12    | Jul-12    | Aug-12    | Sep-12    | Oct-12    | Nov-12    | Dec-12    |           |
|-------------------|-----------|-----------|-------------|-------------|-------------|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Coms Sales (MWh)  | 638,824   | 674,479   | 846,676     | 967,097     | 1,081,835   | 1,099,044   | 769,627   | 699,886   | 671,306   | 662,577   | 682,577   | 630,055   | 637,017   | 647,976   | 647,976   | 647,976   | 647,976   | 647,976   | 647,976   | 647,976   | 647,976   | 647,976   |
| Coms Sales (MWh)² | 615,131   | 659,687   | 826,347     | 979,849     | 1,082,822   | 982,236     | 745,028   | 646,763   | 626,376   | 648,246   | 664,246   | 616,257   | 623,273   | 633,986   | 633,986   | 633,986   | 633,986   | 633,986   | 633,986   | 633,986   | 633,986   | 633,986   |
| Wh)³              | 30,079.2  | 37,150.1  | 81,337.2    | 92,386.3    | 38,899.8    | 91,101.1    | 87,769.4  | 98,662.3  | 100,327.7 | 78,261.0  | 79,470.8  | 72,105.6  | 69,013.1  | 56,097.0  | 56,097.0  | 56,097.0  | 56,097.0  | 56,097.0  | 56,097.0  | 56,097.0  | 56,097.0  | 56,097.0  |
| Coms Sales (MWh)  | 708,903.6 | 731,548.1 | 928,007.8   | 1,070,945.3 | 1,170,645.3 | 1,102,137.5 | 850,376.2 | 738,489.9 | 711,664.3 | 740,834.7 | 748,834.7 | 701,136.5 | 696,488.7 | 704,075.6 | 704,075.6 | 704,075.6 | 704,075.6 | 704,075.6 | 704,075.6 | 704,075.6 | 704,075.6 |           |
| Coms Sales (MWh)  | 807,225.0 | 862,926.0 | 1,115,709.0 | 1,205,170.0 | 1,270,706.0 | 1,073,661.0 | 873,845.0 | 772,018.0 | 875,628.0 | 806,155.8 | 806,155.8 | 757,684.6 | 756,791.1 | 766,071.2 | 766,071.2 | 766,071.2 | 766,071.2 | 766,071.2 | 766,071.2 | 766,071.2 | 766,071.2 |           |
| \$                | 29,628.9  | 31,349.2  | 46,574.7    | 46,577.0    | 40,625.5    | 47,459.5    | 33,726.8  | 32,183.2  | 31,286.6  | 23,151.6  | 23,151.6  | 23,664.1  | 23,160.0  | 23,324.4  | 23,324.4  | 23,324.4  | 23,324.4  | 23,324.4  | 23,324.4  | 23,324.4  | 23,324.4  | 23,324.4  |
| \$                | (6,427.7) | (6,429.5) | (6,861.9)   | (7,372.3)   | (7,090.3)   | (5,842.4)   | (5,481.1) | (8,891.1) | (7,922.8) | (7,140.6) | (7,140.6) | (7,451.4) | (8,295.8) | (1,144.9) | (1,144.9) | (1,144.9) | (1,144.9) | (1,144.9) | (1,144.9) | (1,144.9) | (1,144.9) | (1,144.9) |
| \$                | -         | -         | -           | -           | -           | -           | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         | -         |
| \$                | 22,567.2  | 24,897.7  | 39,712.8    | 39,204.7    | 41,995.3    | 39,116.8    | 28,245.8  | 23,292.1  | 23,318.8  | 22,011.0  | 21,017.7  | 20,764.2  | 20,613.9  | 20,613.9  | 20,613.9  | 20,613.9  | 20,613.9  | 20,613.9  | 20,613.9  | 20,613.9  | 20,613.9  | 20,613.9  |
| \$                | 20,901.1  | 23,314.4  | 37,419.6    | 36,189.4    | 39,065.9    | 30,125.8    | 25,377.8  | 20,284.1  | 20,612.6  | 19,841.1  | 19,013.0  | 18,657.3  | 19,990.1  | 19,990.1  | 19,990.1  | 19,990.1  | 19,990.1  | 19,990.1  | 19,990.1  | 19,990.1  | 19,990.1  | 19,990.1  |
| \$                | 15,415.4  | 19,889.9  | 27,284.8    | 31,318.8    | 35,066.6    | 32,625.6    | 24,311.6  | 18,510.0  | 16,588.3  | 15,457.7  | 14,205.9  | 13,786.6  | 14,407.1  | 14,740.9  | 14,740.9  | 14,740.9  | 14,740.9  | 14,740.9  | 14,740.9  | 14,740.9  | 14,740.9  | 14,740.9  |
| \$                | 625.6     | 668.8     | 837.7       | 837.7       | 952.9       | 1,067.4     | 991.8     | 753.3     | 655.5     | 657.2     | 629.0     | 631.9     | 631.9     | 631.9     | 631.9     | 631.9     | 631.9     | 631.9     | 631.9     | 631.9     | 631.9     | 631.9     |
| \$                | 4,520.0   | 2,957.7   | 9,287.1     | 3,900.7     | 2,922.8     | (3,697.7)   | 110.9     | 1,077.6   | 3,388.7   | 38.2      | 181.1     | (381.7)   | (1,457.1) | (1,457.1) | (1,457.1) | (1,457.1) | (1,457.1) | (1,457.1) | (1,457.1) | (1,457.1) | (1,457.1) | (1,457.1) |
| \$                | -         | 0.4       | 0.7         | 4.0         | 4.9         | 5.6         | 4.8       | 4.8       | 5.1       | 2.4       | 2.4       | 2.5       | 2.5       | -         | -         | -         | -         | -         | -         | -         | -         | -         |
| \$                | 42,629.9  | 72,181.1  | 165,966.0   | 20,412.3    | 23,310.0    | 19,919.9    | 19,956.6  | 21,018.1  | 24,819.9  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  | 24,422.8  |

Notes:  
1. Strike Load Energy Sales includes low income customers not subject to the PPFA/C Rate.  
2. Retail energy losses are the difference between what retail energy sales and TEP's contract sales amounted to.  
3. Long Term Energy Sales losses calculated using applicable EET low percentage as defined in appropriate OATT.  
4. Includes retail energy loss and short term fuel and purchased power excluding market-to-market accounting adjustments.  
5. Includes retail energy loss and short term fuel and purchased power excluding market-to-market accounting adjustments.  
6. 10% of Wholesale Trading Activities and positive margin realized by TEP during the PPFA/C year are credited annually against Fuel and Purchased Power Costs.  
7. 50% of SO₂ Allowance Sales credited against Fuel and Purchased Power Costs.  
8. Forward Component Rate \$/MWh Effective April 1 to Mar 31.  
9. Based on average Normal Treasury Constant Maturity rate contained in the Federal Reserve Statistical Release, H-15 on the first business day of the calendar year.  
10. Trading Account Balance Line 13 earned to Schedule 4, Line 1.  
11. \$/MWh per kWh is the average base rate of fuel & purchased power rate per Division No. 70523. Actual retail base rate of fuel rate varies by utility.

PPFA/C Forward Component Rate in effect from Apr 1, 2011 to Mar 31, 2012  
(\$ in thousands, Forward Component Rate and Base Rate in \$/MWh)

**TUCSON ELECTRIC POWER COMPANY**

**Schedule 4**

**Proposed PPFAC True-Up Component Rate Calculation Effective April 1, 2012**  
**(\$ in thousands; True Up Component Rate in \$/kWh)**

| Line No. | PPFAC Historical Component Rate - Calculation   | Current<br>1-Apr-11 | Proposed<br>1-Apr-12 | Increase / (Decrease)<br>\$ Values | %      |
|----------|---|---------------------|----------------------|------------------------------------|--------|
| 1        | Forward Component Tracking Account Balance (From Schedule 3, L18, Col S) <sup>2,3</sup> | \$ 25,445.62        | \$ 24,227.85         | \$ (1,217.78)                      | -4.79% |
| 2        | True-Up Component Tracking Account Balance (From Schedule 5, L8) <sup>4</sup>           | \$ 14,362.64        | \$ 26,663.90         | \$ 12,301.26                       | 85.65% |
| 3        | Total True-Up Amount to be (refunded)/Collected Balance (L1+L2) <sup>5</sup>            | \$ 39,808.26        | \$ 50,891.75         | \$ 11,083.49                       | 27.84% |
| 4        | Projected Native Load Energy Sales (KWh)  | 9,179,140,585       | 9,105,152,571        | (73,988,013)                       | -0.81% |
| 5        | Applicable True-Up Component Rate (\$/kWh) (L3 / L4)                                    | \$ 0.0043368        | \$ 0.0055893         | \$ 0.0012525                       | 28.88% |

**Notes:**

- <sup>1</sup> TEP PPFAC became effective April 1, 2009, updated annually each April 1.
- <sup>2</sup> Estimated Forward Component Tracking Account Balance as of filing.
- <sup>3</sup> Includes interest for those months that are projected.
- <sup>4</sup> Because the actual amount of revenue to be received in the forecasted months from application of the prior Applicable True-Up Component is not available at the time of the filing, Schedule 5 will reflect estimates for those periods as well as true-up calculations for the prior period estimates. See Schedule 5 for more detail.
- <sup>5</sup> Beginning Balance as of April 1, 2012 - to be carried forward to subsequent period PPFAC, True-Up Component Tracking account balance, Schedule 5, L1.

*Schedule presentation will appear to roundup \$'s and MWh's; however calculations are performed on an actual \$ and MWh basis with resultant Rates/kWh rounded to \$0.000000/kWh*



**TUCSON ELECTRIC POWER COMPANY**  
**Schedule 6**  
**CTC Revenue True-Up Tracking Account**  
**(\$ in thousands; rate in \$/kWh)**

| Line No. | Dec-10        | Jan-11        | Feb-11        | Mar-11        | Apr-11        | May-11        | Jun-11        | Jul-11        |
|----------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| 1        | 36,945.6 \$   | 36,359.0 \$   | 35,703.7 \$   | 35,129.8 \$   | 34,543.5 \$   | 31,260.5 \$   | 27,738.3 \$   | 23,324.0 \$   |
| 2        | (0.000936) \$ | (0.000936) \$ | (0.000936) \$ | (0.000936) \$ | (0.000936) \$ | (0.005351) \$ | (0.005351) \$ | (0.005351) \$ |
| 3        | 641,629,403   | 709,535,373   | 622,418,341   | 641,036,935   | 615,131,053   | 659,689,739   | 826,246,950   | 939,848,902   |
| 4        | 600.5 \$      | 664.1 \$      | 582.5 \$      | 594.7 \$      | 3,291.4 \$    | 3,529.8 \$    | 4,421.0 \$    | 5,028.8 \$    |
| 5        | 14 \$         | 9 \$          | 9 \$          | 8 \$          | 8 \$          | 8 \$          | 7 \$          | 5.6 \$        |
| 6        | 36,359.0 \$   | 35,703.7 \$   | 35,129.8 \$   | 34,543.5 \$   | 31,260.5 \$   | 27,738.3 \$   | 23,324.0 \$   | 18,300.8 \$   |

**Notes:**

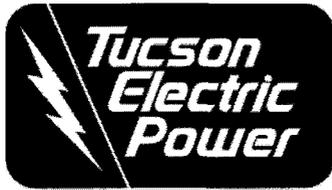
- <sup>1</sup> Beginning Balance as of January 1, 2009 was \$58,799,800.
- <sup>2</sup> CTC Revenue True Up Rate is equal and opposite of current PPFAC Rate.
- <sup>3</sup> Sales amounts are for energy billed beginning with the first billing cycle of January 2009. Retail Billed Sales excludes low income customers not subject to the PPFAC Rate.
- <sup>4</sup> Generally, Line 2 x Line 3 = Line 4; however, differences may occur due to billing adjustments.
- <sup>5</sup> Based on one-year Nominal Treasury Constant Maturities rate contained in the Federal Reserve Statistical Release, H-15 on the first business day of the calendar year.

0.29000% As of 1/3/2011

*Schedule presentation will appear to roundup \$'s and MWh's; however calculations are performed on an actual \$ and MWh basis with resultant Rates/kWh rounded up to \$0.000000/kWh*

# **PPFAC Rider**

**CLEAN**



## Pricing Plan Rider-1 Purchased Power and Fuel Adjustment Clause (PPFAC)

A UniSource Energy Company

---

### APPLICABILITY

The Purchased Power and Fuel Adjustment Clause ("PPFAC") applies to all customers except those who take service under the Residential Lifeline Discount or Residential Lifeline/Medical Life-Support Discount tariffs, in all territories served by the Company as mandated by the Arizona Corporation Commission, unless otherwise specified. Lifeline and Lifeline Medical customers are exempt from PPFAC charges pursuant to Decision No. 70628 (December 1, 2008) and as defined in the Company's PPFAC Plan of Administration.

### RATE

The PPFAC adjuster rate is an amount expressed as a rate per kWh charge to reflect any increase or decrease in the cost to the Company for energy either generated or purchased above or below the base cost per kWh sold. The following PPFAC adjuster is effective April 1, 2012. This adjuster rate shall be applied to all monthly bills except those exempt and defined above.

All kWh @ \$0.008465

### TAX CLAUSE

To the charges computed under the above rate, including any adjustments, shall be added the applicable proportionate part of any taxes or governmental impositions which are or may in the future be assessed on the basis of gross revenues of the Company and/or the price or revenue from the electric energy or service sold and/or the volume of energy generated or purchased for sale and/or sold hereunder.

### RULES AND REGULATIONS

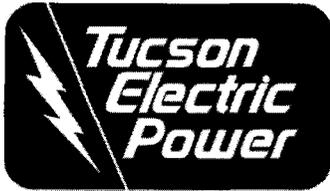
This standard Rules and Regulations of the Company as on file with the Arizona Corporation Commission shall apply where not inconsistent with the Rider.

---

Filed By: Kentton C. Grant  
Title: Vice President of Finance and Rates  
District: Entire Electric Service Area

Tariff No.: Rider-1 PPFAC  
Effective: APRIL 1, 2012  
Page No.: 1 of 1

**REDLINED**



## Pricing Plan Rider-1 Purchased Power and Fuel Adjustment Clause (PPFAC)

A UniSource Energy Company

### APPLICABILITY

The Purchased Power and Fuel Adjustment Clause ("PPFAC") ~~applies~~ applies to all customers except those who take service under the Residential Lifeline Discount or Residential Lifeline/Medical Life-Support Discount tariffs, in all territories served by the Company as mandated by the Arizona Corporation Commission, unless otherwise specified. Lifeline and Lifeline Medical customers are exempt from PPFAC charges ~~per~~ pursuant to Decision No. 70628, (December 1, 2008) ~~effective will be applied to all customers taking Standard Offer service from the Company pursuant to the Arizona Corporation Commission ("ACC") Decision No 70628 dated December 1, 2008 and as defined in the Company's PPFAC Plan of Administration.~~

### RATE

The customer monthly bill shall consist of the applicable Pricing Plan charges and adjustments in addition to the PPFAC. The PPFAC adjuster rate is an amount expressed as a rate per kWh charge to reflect any increase or decrease in the cost to the Company for energy either generated or purchased above or below the base cost per kWh sold. The following PPFAC adjuster is effective April 1, 2012. This adjuster rate shall be applied to all monthly bills except those exempt and defined above.

~~The PPFAC Mechanism became effective January 1, 2009. The rate applicable for the period April 1, 2011 through March 31, 2012 is \$0.000000 per kWh.~~

All kWh @ \$0.008465.

### TAX CLAUSE

To the charges computed under the above rate, including any adjustments, shall be added the applicable proportionate part of any taxes or governmental impositions which are or may in the future be assessed on the basis of gross revenues of the Company and/or the price or revenue from the electric energy or service sold and/or the volume of energy generated or purchased for sale and/or sold hereunder.

### RULES AND REGULATIONS

This standard Rules and Regulations of the Company as on file with the Arizona Corporation Commission shall apply where not inconsistent with the Rider.

|           |   |             |                              |
|-----------|---|-------------|------------------------------|
| Filed By: | <u>Kentton C. Grant</u> <del>Raymond S. Heyman</del>                                    | Tariff No.: | Rider-1 PPFAC                |
| Title:    | <u>Vice President of Finance and Rates</u> <del>Senior Vice President, General Co</del> | Effective:  | <u>APRIL 1, 2012 PENDING</u> |
| District: | <u>Entire Electric Service Area</u> <del>Entire Electric Service Area</del>             | Page No.:   | 1 of 1                       |