

ORIGINAL

REVISED KENNEDY'S PROPOSED AMENDMENT NO. 3



0000133660

TIME/DATE PREPARED: JANUARY 20, 2012

RECEIVED

COMPANY: ARIZONA PUBLIC SERVICE COMPANY

AGENDA ITEM NO. 10

2012 JAN 25 P 4:58

DOCKET NO(S). E-01345A-11-0232

OPEN MEETING DATE: JANUARY 26, 2012

AZ CORP COMMISSION
DOCKET CONTROL

Arizona Corporation Commission

DOCKETED

JAN 25 2012

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DOCKETED BY

Line 12:

after "(December 11, 2008)." **INSERT:**

"We believe that APS does not need the flexibility to exceed individual DSM program budgets by up to 15 percent because the Company already has the flexibility to shift 25 percent of budgeted funds from one program to another program in the same sector. However, we believe that APS should not exceed the total DSM budget by more than 5 percent without Commission approval."

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DELETE Lines 15 and 16 and **INSERT** new ordering paragraphs:

"IT IS FURTHER ORDERED that Arizona Public Service Company shall not exceed the total DSM budget for any year or any Commission-authorized period by more than 5 percent without prior Commission authorization.

IT IS FURTHER ORDERED that Arizona Public Service Company no longer have the flexibility to exceed individual DSM program budgets by up to 15 percent, but retains the flexibility to shift 25 percent of budgeted funds from one program to another program in the same sector."

MAKE ALL CONFORMING CHANGES

THIS AMENDMENT:		
_____ Passed _____	Passed as amended by _____	
_____ Failed _____	_____ Not Offered _____	_____ Withdrawn _____