

**ORIGINAL**  
**KENNEDY'S PROPOSED AMENDMENT NO. 3**



TIME/DATE PREPARED: January 9, 2012

**RECEIVED**

COMPANY: Arizona Public Service Company      AGENDA ITEM NO. 9

2012 JAN 10 A 10:43

DOCKET NO(S). E-01345A-11-0232      OPEN MEETING DATE: 1/10 & 11/2012

CORP COMMISSION  
DOCKET CONTROL

**Page 53, Line 12, After “(December 11, 2008).” INSERT:**

“We believe the 15 percent approved in Decision No. 70637 should be maintained and that APS shall not exceed the total DSM budget by more than 5 percent without Commission approval.”

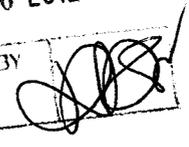
**Page 57, Line 16, DELETE: “5” and REPLACE WITH: “15”**

**Page 57, Line 17, INSERT new ordering paragraph:**

“IT IS FURTHER ORDERED that Arizona Public Service Company shall not exceed the total DSM budget for any year or any Commission-authorized period by more than 5 percent without prior Commission authorization.”

**MAKE ALL CONFORMING CHANGES**

Arizona Corporation Commission  
**DOCKETED**  
JAN 10 2012

DOCKETED BY 

<b>THIS AMENDMENT:</b>			
_____ Passed _____	_____ Passed as amended by _____		
_____ Failed _____	_____ Not Offered _____	_____ Withdrawn _____	