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BEFORE THE ARIZONA CORPORATION COMMISSION

GARY PIERCE
Chairman

BRENDA BURNS
Commissioner

SANDRA D. KENNEDY
Commissioner

PAUL NEWMAN
Commissioner

BOB STUMP
Commissioner

Arizona Corporation Commission

DOCKETED

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ARIZONA CORPORATION
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IN THE MATTER OF THE APPLICATION
OF ARIZONA PUBLIC SERVICE
COMPANY FOR A HEARING TO
DETERMINE THE FAIR VALUE OF THE
UTILITY PROPERTY OF THE COMPANY
FOR RATEMAKING PURPOSES, TO FIX A
JUST AND REASONABLE RATE OF
RETURN THEREON, TO APPROVE RATE
SCHEDULES DESIGNED TO DEVELOP
SUCH RETURN.

E-01345A-11-0224

**NOTICE OF FILING OF COMMENTS BY
THE ARIZONA COMPETITIVE POWER
ALLIANCE ON PRELIMINARY TERM
SHEET**

THE ARIZONA COMPETITIVE POWER ALLIANCE, THROUGH ITS
UNDERSIGNED COUNSEL HEREBY GIVES NOTICE THAT IT HAS THIS DAY FILED
THE ATTACHED COMMENTS REGARDING THE PROPOSED TERM SHEET.

RESPECTFULLY SUBMITTED this 15th day of December, 2011

By:



Greg Patterson, Of Counsel
Munger Chadwick,
2398 E Camelback Road Suite 240
Phoenix AZ, 85016



Arizona Competitive Power Alliance

916 W. Adams Ste 3, Phoenix, AZ 85007

602-369-4368

The Arizona Competitive Power Alliance has participated in the settlement discussions and supports the proposed Term Sheet.

The APS rate case deals with a wide variety of complex issues and concerns a diverse group of affected parties. The Alliance believes that the parties are close to a global settlement that will benefit all stakeholders. The Alliance recognizes that Commissioners have expressed concerns about the propriety of settlements in complex cases, however, we believe that the proposed settlement will offer solutions to complex problems that are not easily solved through litigation.