ORIGINAL

NEWMAN PROPOSED AMENDMENT NO. 4

0000132834

TIME/DATE PREPARED: December 12, 2011

COMPANY: Arizona Public Service Company AGENDA ITEM NO. 14

DOCKET NO(S). E-01345A-11-0264 OPEN MEETING DATE: December 13-14, 2011

Page 25, Line 16.5:

INSERT

"On December 8, 2011, APS filed an "Additonal Status Update on RES Budget for November 2011." In that filing, APS identified $19 million in collected, but unspent, funds ($11.9 million), reduced 2012 revenue requirements and reduced O & M for the Flagstaff Community Power Project ($2 million), and expected tax credits ($5.1 million) that are available for the Commission to use at its discretion.

We believe, to be consistent with Commission Decision Number 72022, that this additional $19 million in funding should be used for the restoration of the $40 million residential incentive budget level ordered by the Commission in the 2011 REST Plan and for additional non-residential incentives. So, the $19 million will be re-allocated to Staff's Option A as follows:

Residential PV Incentives: add $12.75 million
Residential Non-PV Technology Incentives: add $2.25 million
Small, Non-Residential Up-Front Incentives:add $4 million"

Page 35, Line 4.5:

INSERT

"IT IS FURTHER ORDERED that the $19 million made available by APS for Commission use is to be re-allocated to Staff Option A as discussed herein."

Make All Conforming Changes.

Arizona Corporation Commission
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THIS AMENDMENT:

_____ Passed _____ Passed as amended by _____

_____ Failed _____ Not Offered _____ Withdrawn