

**ORIGINAL**

**NEWMAN PROPOSED AMENDMENT NO. 3**



0000132822

TIME/DATE PREPARED: December 12, 2011

COMPANY: Arizona Public Service Company

AGENDA ITEM NO. 14

DOCKET NO(S). E-01345A-11-0264

OPEN MEETING DATE: December 13-14, 2011

Page 29, line 10, **INSERT** sentence after Finding of Fact:

“We disagree, however, and will keep in place the current limit that allows incentives to cover up to 50% of total system costs.”

Page 33, line 11:

**DELETE** the word “40” and **REPLACE** with “50”.

**Make All Conforming Changes.**

Arizona Corporation Commission  
**DOCKETED**

DEC 12 2011

DOCKETED BY

2011 DEC 12 P 1:51  
AZ CORP COMMISSION  
DOCKET CONTROL

|                    |                                   |
|--------------------|-----------------------------------|
| <b>RECEIVED</b>    |                                   |
| _____ Passed _____ | Passed as amended by _____        |
| _____ Failed _____ | Not Offered _____ Withdrawn _____ |