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BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

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GARY PIERCE - Chairman
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SANDRA D. KENNEDY
PAUL NEWMAN
BRENDA BURNS

SEP 7 2011

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AZ CORP COMMISSION
DOCKET CONTROL

IN THE MATTER OF:

DOCKET NO. S-20762A-10-0416

ULF OLF HOLGERSSON and LAVERNE J.
ABE, formerly husband and wife, doing business
as Viking Asset Management, an Arizona
registered trade name,

RESPONDENTS.

NINTH
PROCEDURAL ORDER
(Continues Hearing)

BY THE COMMISSION:

On October 14, 2010, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Ulf Olf Holgersson and LaVerne J. Abe, formerly husband and wife, dba Viking Asset Management ("Viking") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of stock and notes. The Division joined Respondent Abe in the Notice pursuant to A.R.S. § 44-2031(C) solely to determine the liability of the marital community.

The Respondents were duly served with a copy of the Notice.

On November 1, 2010, Respondents Holgersson and Abe each filed a request for hearing in this matter.

On November 3, 2010, by Procedural Order, a pre-hearing conference was scheduled on December 2, 2010.

On December 2, 2010, a pre-hearing conference was held, at which the Division appeared with counsel, and Respondents appeared pro se. The parties indicated they wished to discuss a possible settlement. In the interim, the Division requested that a hearing be scheduled in late April 2011, in the event that the matter was not resolved by the parties.

On December 7, 2010, by Procedural Order, a hearing was scheduled on April 19, 2011, and

1 the parties were ordered to exchange copies of their Witness Lists and Exhibits by March 9, 2011.

2 On March 9, 2011, the Division filed a Motion to Continue the hearing and to continue the
3 date upon which copies of the Witness Lists and Exhibits were to be exchanged because the Division
4 was reviewing additional documentation it had received and might be able to resolve the issues raised
5 by the Notice. The Respondents did not file a response to the Division's Motion.

6 On April 5, 2011, by Procedural Order, the Division's Motion was granted, and the
7 proceeding was continued from April 19, 2011, to June 20, 23 and 27, 2011.

8 On April 25, 2011, by Procedural Order, the second day of hearing was rescheduled from
9 June 23, 2011 to June 24, 2011, due to a scheduling conflict.

10 On May 16, 2011, an attorney filed an appearance on behalf of Respondent Holgersson and
11 requested a continuance for a period of no less than 60 days and a delay in the exchange of
12 documentation. It was indicated that the Division had no objections to this request.

13 On May 18, 2011, an attorney filed an appearance on behalf of Respondent Abe.

14 On May 18, 2011, by Procedural Order, the proceeding was continued to August 30, 2011,
15 and other procedural deadlines were established.

16 On May 23, 2011, another Procedural Order was issued to apprise counsel for Respondent
17 Abe of the scheduling in this proceeding.

18 On June 30, 2011, the Division filed a Stipulated Motion to Continue the Deadline to
19 Exchange Witness Lists and Copies of Exhibits ("Stipulated Motion") which indicated that all parties
20 were in agreement that the date for the exchange of documentation should be extended from July 10,
21 2011, to August 12, 2011.

22 On August 10, 2011, the Division filed a Motion to Continue ("Motion"), requesting that the
23 hearing scheduled for August 30, 2011, be continued and that the date for the exchange of
24 documentation be extended until the date two weeks prior to the first date of hearing. In its Motion,
25 the Division indicated that a tentative settlement had been reached with Respondent Holgersson,
26 which will be submitted for Commission approval at the Open Meeting of September 8, 2011. The
27 Division further indicated that there were no objections to its Motion.

28 On August 11, 2011, by Procedural Order, the Division's Motion was granted and the hearing

1 was continued from August 30, 2011, to September 20, 2011.

2 On September 6, 2011, the Commission approved a Consent Order with respect to
3 Respondent Holgersson alone.

4 On September 6, 2011, Respondent Abe’s counsel filed a Motion to Continue the hearing
5 from September 20, 2011, to September 21, 2011, due to a conflict with another proceeding which
6 will require him to be present in Maricopa County Superior Court. Respondent’s Motion indicates
7 that the Division has no objections to this request.

8 Accordingly, the Motion of Respondent Abe and should be granted and the hearing continued.

9 IT IS THEREFORE ORDERED that **the hearing is continued from September 20, 2011, to**
10 **September 21, 2011, at 10:00 a.m.**, at the Commission’s offices, 1200 West Washington Street,
11 **Room 100**, Phoenix, Arizona.

12 IT IS FURTHER ORDERED that the parties shall set aside **September 22, 2011**, for an
13 **additional day of hearing**, if necessary.

14 IT IS FURTHER ORDERED that **if the case is resolved by a proposed Consent Order(s)**
15 **prior to the hearing date, the Division shall promptly file a Motion to Vacate the Proceeding.**

16 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized
17 Communications) is in effect and shall remain in effect until the Commission’s Decision in this
18 matter is final and non-appealable.

19 IT IS FURTHER ORDERED that all parties must comply with Arizona Supreme Court Rules
20 31 and 38 and A.R.S. § 40-243 with respect to the practice of law and admission *pro hac vice*.

21 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
22 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
23 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
24 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
25 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
26 Administrative Law Judge or the Commission.

27 ...

28 ...

1 IT IS FURTHER ORDERED that the Presiding Administrative Law Judge may rescind, alter,
2 amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by
3 ruling at hearing.

4 DATED this 7TH day of September, 2011.

5
6
7 
8 MARC E. STERN
ADMINISTRATIVE LAW JUDGE

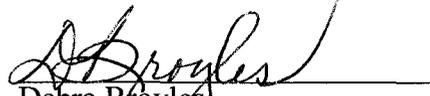
9 Copies of the foregoing mailed/delivered
10 this 7th day of September, 2011 to:

11 Alan S. Baskin
12 BADE & BASKIN PLC
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14 Tempe, AZ 85281-9106
15 Attorneys for Respondent Ulf Olf Holgersson

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18 & LARSON, PLLC
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20 Scottsdale, AZ 85258
21 Attorney for Respondent LaVerne J. Abe

22 Matt Neubert, Director
23 Securities Division
24 ARIZONA CORPORATION COMMISSION
25 1300 West Washington Street
26 Phoenix, AZ 85007

27 ARIZONA REPORTING SERVICE, INC.
28 2200 North Central Avenue, Suite 502
Phoenix, AZ 85004-1481

29 By: 
30 Debra Broyles
31 Secretary to Marc E. Stern