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BEFORE THE ARIZONA CORPORATION COMMISSION

Arizona Corporation Commission

COMMISSIONERS

DOCKETED

GARY PIERCE - Chairman  
BOB STUMP  
SANDRA D. KENNEDY  
PAUL NEWMAN  
BRENDA BURNS

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AZ CORP COMMISSION  
DOCKET CONTROL

DOCKETED BY [Signature]

IN THE MATTER OF:

DOCKET NO. S-20762A-10-0416

ULF OLF HOLGERSSON and LAVERNE J.  
ABE, formerly husband and wife, doing business  
as Viking Asset Management, an Arizona  
registered trade name,

**EIGHTH**  
**PROCEDURAL ORDER**  
**(Continues Hearing)**

RESPONDENTS.

BY THE COMMISSION:

On October 14, 2010, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Ulf Olf Holgersson and LaVerne J. Abe, formerly husband and wife, dba Viking Asset Management ("Viking") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of stock and notes.

The Respondents were duly served with a copy of the Notice.

On November 1, 2010, Respondents Holgersson and Abe each filed a request for hearing in this matter.

On November 3, 2010, by Procedural Order, a pre-hearing conference was scheduled on December 2, 2010.

On December 2, 2010, a pre-hearing conference was held, at which the Division appeared with counsel, and Respondents appeared pro se. The parties indicated they wished to discuss a possible settlement. In the interim, the Division requested that a hearing be scheduled in late April 2011, in the event that the matter was not resolved by the parties.

On December 7, 2010, by Procedural Order, a hearing was scheduled on April 19, 2011, and the parties were ordered to exchange copies of their Witness Lists and Exhibits by March 9, 2011.

1 On March 9, 2011, the Division filed a Motion to Continue the hearing and to continue the  
2 date upon which copies of the Witness Lists and Exhibits were to be exchanged because the Division  
3 was reviewing additional documentation it had received and might be able to resolve the issues raised  
4 by the Notice. The Respondents did not file a response to the Division's Motion.

5 On April 5, 2011, by Procedural Order, the Division's Motion was granted, and the  
6 proceeding was continued from April 19, 2011, to June 20, 23 and 27, 2011.

7 On April 25, 2011, by Procedural Order, the second day of hearing was rescheduled from  
8 June 23, 2011 to June 24, 2011, due to a scheduling conflict.

9 On May 16, 2011, an attorney filed an appearance on behalf of Respondent Holgersson and  
10 requested a continuance for a period of no less than 60 days and a delay in the exchange of  
11 documentation. It was indicated that the Division had no objections to this request.

12 On May 18, 2011, an attorney filed an appearance on behalf of Respondent Abe.

13 On May 18, 2011, by Procedural Order, the proceeding was continued to August 30, 2011,  
14 and other procedural deadlines were established.

15 On May 23, 2011, another Procedural Order was issued to apprise counsel for Respondent  
16 Abe of the scheduling in this proceeding.

17 On June 30, 2011, the Division filed a Stipulated Motion to Continue the Deadline to  
18 Exchange Witness Lists and Copies of Exhibits ("Stipulated Motion") which indicated that all parties  
19 were in agreement that the date for the exchange of documentation should be extended from July 10,  
20 2011, to August 12, 2011.

21 On August 10, 2011, the Division filed a Motion to Continue ("Motion"), requesting that the  
22 hearing scheduled for August 30, 2011, be continued and that the date for the exchange of  
23 documentation be extended until the date two weeks prior to the first date of hearing. In its Motion,  
24 the Division indicated that a tentative settlement has been reached with Respondent Holgersson,  
25 which will be submitted for Commission approval at the Open Meeting of September 8, 2011. The  
26 Division further indicated that there are no objections to its Motion.

27 Accordingly, the Motion should be granted.

28 **IT IS THEREFORE ORDERED that the hearing is continued from August 30, 2011, to**

1 **September 20, 2011, at 10:00 a.m.**, at the Commission's offices, 1200 West Washington Street,  
2 **Room 100**, Phoenix, Arizona.

3 IT IS FURTHER ORDERED that the parties shall set aside **September 21 and 22, 2011**, for  
4 **additional days of hearing**, if necessary.

5 IT IS FURTHER ORDERED that **the deadline for exchange of parties' Witness Lists and**  
6 **copies of parties' Exhibits is extended from August 12, 2011, to September 6, 2011**, and that  
7 **courtesy copies** shall be provided to the Presiding Administrative Law Judge on the same date.

8 IT IS FURTHER ORDERED that **if the case is resolved by a proposed Consent Order(s)**  
9 **prior to the hearing date, the Division shall promptly file a Motion to Vacate the Proceeding.**

10 IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized  
11 Communications) is in effect and shall remain in effect until the Commission's Decision in this  
12 matter is final and non-appealable.

13 IT IS FURTHER ORDERED that all parties must comply with Arizona Supreme Court Rules  
14 31 and 38 and A.R.S. § 40-243 with respect to the practice of law and admission *pro hac vice*.

15 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance  
16 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the  
17 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances  
18 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is  
19 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the  
20 Administrative Law Judge or the Commission.

21 IT IS FURTHER ORDERED that the Presiding Administrative Law Judge may rescind, alter,  
22 amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by  
23 ruling at hearing.

24 DATED this 11th day of August, 2011.

25  
26  
27   
28 for MARC E. STERN  
ADMINISTRATIVE LAW JUDGE

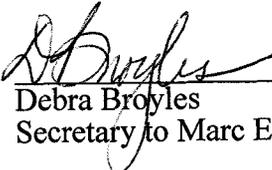
1 Copies of the foregoing mailed/delivered  
2 this 11<sup>th</sup> day of August, 2011 to:

3 Alan S. Baskin  
4 BADE & BASKIN PLC  
5 80 East Rio Salado Parkway, Suite 515  
6 Tempe, AZ 85281-9106  
7 Attorneys for Respondent Ulf Olf Holgersson

8 Gregory A. Larson  
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11 7373 East Doubletree Ranch Road  
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13 Attorney for Respondent LaVerne J. Abe

14 Matt Neubert, Director  
15 Securities Division  
16 ARIZONA CORPORATION COMMISSION  
17 1300 West Washington Street  
18 Phoenix, AZ 85007

19 ARIZONA REPORTING SERVICE, INC.  
20 2200 North Central Avenue, Suite 502  
21 Phoenix, AZ 85004-1481

22 By:   
23 Debra Broyles  
24 Secretary to Marc E. Stern  
25  
26  
27  
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