

**INTERVENTION**  
**ORIGINAL**



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**BEFORE THE ARIZONA CORPORATION COMMISSION**

COMMISSIONERS

2011 AUG -2 P 4:34

Arizona Corporation Commission

**DOCKETED**

GARY PIERCE, Chairman

BOB STUMP

SANDRA D. KENNEDY

PAUL NEWMAN

BRENDA BURNS

AZ CORP COMMISSION  
DOCKET CONTROL

AUG 2 2011

DOCKETED BY

IN THE MATTER OF THE APPLICATION OF  
ARIZONA PUBLIC SERVICE COMPANY FOR A  
HEARING TO DETERMINE THE FAIR VALUE OF  
THE UTILITY PROPERTY OF THE COMPANY  
FOR RATEMAKING PURPOSES, TO FIX A JUST  
AND REASONABLE RATE OF RETURN  
THEREON, TO APPROVE RATE SCHEDULES  
DESIGNED TO DEVELOP SUCH RETURN.

Docket No. E-01345A-11-0224

**MOTION TO INTERVENE**

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Pursuant to A.A.C. R14-3-105, the Arizona Investment Council ("AIC") applies to the Commission for an Order granting it leave to intervene in this proceeding. In support of its Motion, AIC states:

1. AIC's missions include the promotion of policies which encourage utility investment and infrastructure development in Arizona as well as representation of the interests of debt and equity investors in Arizona utilities. AIC's approximately 6,000 members include Arizona utility service providers and individuals who hold stock or debt instruments in these utilities.

2. AIC and its members have a substantial interest in this proceeding. The rates and level of earnings the Commission authorizes for Arizona Public Service Company impact present as well as prospective debt and equity investors. The Commission's decision on this case also sends important signals to capital markets concerning Arizona's regulatory attitude regarding utility investment and needed infrastructure development.

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1 **Copy** of the foregoing delivered this  
2<sup>nd</sup> day of August, 2011, to:

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