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Ronald L. McDonald
Pineview Water Company
5198 Cub Lake Road
Show Low, Arizona 92801
Telephone: 928-537-4858
General Manager of Pineview Water Company, Inc.

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ARIZONA CORPORATION COMMISSION
DOCKET CONTROL

BEFORE THE ARIZONA CORPORATION COMMISSION

IN THE MATER OF PINEVIEW WATER) DOCKET NO. W-01676A-10-0400
COMPANY, INC. (i) SALE AND TRANSFER) Decision # 72288 Compliance Filing
OF WATER SYSTEM ASSETS, AND (ii))
CANELLING CERTIFCATE OF CONVENIENCE)
AND NECESSITY.)

At the Open Meeting of the Arizona Corporation Commission on April 27, 2011 the Commission rendered Decision #72288. This decision Authorized the Sale and Transfer of Pineview Water Company Inc. Assets to the City of Show Low and Cancelled Pineview Water Company Inc's. Certificate of Convenience and Necessity.

Page 9, Lines 1 through 3 of Decision 72288 states the following:

“IT IS FURTHER ORDERED that Pineview Water Company, Inc. shall notify the Commission by a filing in this docket within 30 days of the closing documentation evidencing closing of the sale and transfer of the assets to the City of Show Low”.

Attached as Exhibit 1 is a copy of the closing documentation evidencing closing of the sale and transfer of the assets to the City of Show Low.

An Original and thirteen copies of the foregoing filed this 7th day of June, 2011 with:

Docket Control
Arizona Corporation Commission
1200 West Washington
Phoenix, Arizona 85007

Arizona Corporation Commission
DOCKETED

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Utilities Division
Compliance Section
1200 West Washington
Phoenix, Arizona 85007

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Phoenix, AZ 85007

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Utilities Division
Arizona Corporation Commission
1200 West Washington Street
Phoenix, AZ 85007



LAWYERS TITLE OF ARIZONA, INC.
1500 E Woolford Road, Suite 102
Show Low, AZ 85901
Phone: (928) 537-2941
Fax: (928) 537-1303

Exhibit I

June 1, 2011

Katherine Sutter

Re: Pineview Water Company Inc.

To Whom It May Concern:

Attached is a recorded copy of the Warranty Deed, that conveyed the real property owned by Pineview Water Company Inc. to the City of Show Low on May 20, 2011.

Sincerely,

A handwritten signature in black ink, appearing to be 'Nanette Pace', written over the word 'Sincerely,'.

Nanette Pace
Manager

**RECORDING REQUESTED BY
LAWYERS TITLE OF ARIZONA, INC.**

AND WHEN RECORDED MAIL TO:

**CITY OF SHOW LOW
550 N. 9TH PLACE
SHOW LOW, AZ 85901**

ESCROW NO.: 01725878 - 283 - NP1

SPACE ABOVE THIS LINE FOR RECORDER'S
USE

Warranty Deed

For the consideration of Ten Dollars, and other valuable considerations, the receipt of which is hereby acknowledged,

PINEVIEW WATER COMPANY, INC., an Arizona corporation, formerly known as Pine View Land and Water Company, Inc., an Arizona corporation, having acquired title to portions of said property as Pineview Land & Water Co., Inc., an Arizona corporation, as Pineview Water Co., Inc., an Arizona corporation and Pine View Water Company, an Arizona corporation

do/does hereby grant, bargain, sell and convey unto

CITY OF SHOW LOW, an Arizona Municipal Corporation,

Grantee, all right, title and interest in and to

the following real property and premises situated in Navajo County, ARIZONA:

See Exhibit A attached hereto and made a part hereof.

Together with all and singular tenements, improvements, hereditaments, and appurtenances thereon and thereunto belonging or in any wise appertaining, and warrant title to same.

To have and to hold said described premises unto the said Grantees, their successors and assigns forever, free and clear and discharged of any from all former grants, charges, taxes, judgments, mortgage and other liens and encumbrances of whatsoever nature.

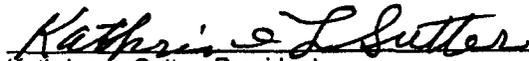
SUBJECT TO: Current taxes and other assessments, reservations in patents and all easements, rights of way, encumbrances, liens, covenants, conditions, restrictions, obligations, and liabilities as may appear of record.

And I or we do warrant the title against all persons whomsoever, subject to the matters set forth above.

Dated: May 9, 2011

Grantor(s):

PINEVIEW WATER COMPANY, INC.

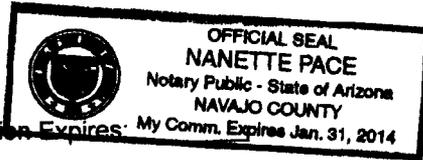

Kathrine L. Sutter, President

State of Arizona _____ }
County of Navajo _____ } SS:

On 5/10, 2011, before me personally appeared KATHRINE L. SUTTER, whose identity was proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to this document and who acknowledged that he/she signed the above/attached document in his or her authorized capacity (ies)

(Seal)

—



Commission Expires:

My Comm. Expires Jan. 31, 2014

Nanette Pace

Notary Public

Exhibit A

PARCEL NO. 1:

A parcel of land lying and being situated within the East half of the Southwest quarter of the Southwest quarter of the Northeast quarter of Section 4, Township 9 North, Range 22 East, Gila and Salt River Meridian, Navajo County, Arizona, and being more particularly described as follows:

Based on the South half of the East line of said Section 4, between a metal plate set in concrete monumenting the Southeast corner of said Section 4 and a 5/8 inch rebar monumenting the East quarter corner, bears North 01°17'21" West, and all bearings contained herein relative thereto, thence;

COMMENCING at the center quarter corner of said Section 4, which said point being monumented by a 1½ inch axle;

Thence South 88°59'30" East along the East-West mid-section line a distance of 335.45 to a 5/8 inch rebar and tag stamped 5047, being the Southwest corner of the East half of the Southwest quarter of the Southwest quarter of the Northeast quarter of said Section 4, and the Southwest corner of the herein described parcel and the TRUE POINT OF BEGINNING;

Thence along the West line of the East half of the Southwest quarter of the Southwest quarter of the Northeast quarter of Section 4, North 01°49'35" West, a distance of 95.41 feet to a 5/8 inch rebar and aluminum cap stamped LS 13005;

Thence South 89°06'50" East, a distance of 223.05 feet to a 5/8 inch rebar and aluminum cap stamped LS 13005;

Thence South 01°49'35" East along said Easterly line, a distance of 95.41 feet to a 5/8 inch rebar and aluminum cap stamped LS 13005 and a point on the East-West mid-section line of said Section 4;

Thence along said mid-section line, North 89°06'50" West, a distance of 223.05 feet to the TRUE POINT OF BEGINNING.

PARCEL NO. 2:

A parcel of land lying and being situated within the East half of the Southwest quarter of the Southwest quarter of the Northeast quarter of Section 4, Township 9 North, Range 22 East, Gila and Salt River Meridian, Navajo County, Arizona, and being more particularly described as follows:

Based on the South half of the East line of said Section 4, between a metal plate set in concrete monumenting the Southeast corner of said Section 4 and a 5/8 inch rebar monumenting the East quarter corner, bears North 01°17'21" West, and all bearings contained herein relative thereto, thence;

COMMENCING at the center quarter corner of said Section 4, which said point being monumented by a 1½ inch axle;

Thence South 88°59'30" East along the East-West mid-section line a distance of 558.50 to a 5/8 inch rebar and aluminum cap stamped 13005, being the Southwest corner of the herein described parcel, and the TRUE POINT OF BEGINNING;

Thence North 01°49'35" West, a distance of 95.41 feet to a 5/8 inch rebar and aluminum cap stamped LS 13005;

Thence South 89°06'50" East, a distance of 222.97 feet to a 5/8 inch rebar and aluminum cap stamped LS 13005;

Thence South 01°49'35" East along said Easterly line, a distance of 95.54 feet to a 5/8 inch rebar and aluminum cap stamped LS 13005 and a point on the East-West mid-section line of said Section 4;

Thence North 89°02'39" West along said mid-section line, a distance of 110.49 feet to a 5/8 inch rebar marked LS 21085;

Thence North 89°06'50" West, a distance of 112.49 feet to the TRUE POINT OF BEGINNING.

PARCEL NO. 3:

A parcel of land lying and being situate within the East half of the Southwest quarter of the Southwest quarter of the Northeast quarter of Section 4, Township 9 North, Range 22 East, Gila and Salt River Meridian, Navajo County, Arizona, and being more particularly described as follows:

Based on the South half of the East line of said Section 4, between a metal plate set in concrete monumenting the Southeast corner of said Section 4 and a 5/8 inch rebar monumenting the East quarter corner, bears North 01°17'21" West, and all bearings contained herein relative thereto, thence;

COMMENCING at the center quarter corner of said Section 4, which said point being monumented by a 1½ inch axle;

Thence South 88°59'30" East along the East-West mid-section line a distance of 670.99 to a 5/8 inch rebar marked LS 21085;

Thence South 89°20'39" East, a distance of 110.49 feet to a 5/8 inch rebar and aluminum cap stamped LS 13005, being the Southwest corner of the herein described parcel, and the TRUE POINT OF BEGINNING;

Thence North 01°49'35" West, a distance of 95.54 feet to a 5/8 inch rebar and aluminum cap stamped LS 13005;

Thence South 89°06'50" East, a distance of 222.36 feet to the Easterly line of the West half of the Southeast quarter of the Southwest quarter of the Northeast quarter of said Section 4, and a 5/8 inch rebar and aluminum cap stamped LS 13005;

Thence South 01°54'29" East along said Easterly line, a distance of 95.82 feet to a 5/8 inch rebar and aluminum cap stamped LS 7334 and a point on the East-West mid-section line of said Section 4;

Thence North 89°02'39" West along said mid-section line, a distance of 222.50 feet to the TRUE POINT OF BEGINNING.

PARCEL NO. 4:

A parcel of land located within Section 8, Township 9 North, Range 22 East of the Gila and Salt River Base and Meridian, Navajo County, Arizona, described as follows:

Assuming the West half of the North line of said Section 8, between a GLO Brass Capped pipe monumenting the Closing Corner (CC) of the F.A.I.R. on the North line of Section 8 and a GLO Brass Capped pipe monumenting the North ¼ corner bears North 89°49'27" East, and all bearings contained herein relative there to;

Thence Commencing at said Closing Corner (CC) of the F.A.I.R. on the North line of said Section 8,

which said corner being monumented by a GLO Brass Capped pipe, being the Northwest corner of the herein described parcel, and being the True Point of Beginning;

Thence North 89°49'27" East, along said North line of Section 8, a distance of 196.77 feet to the Northwest corner of Starlight Ridge Estates Unit II, according to Book 25 of Plats, pages 50 and 51, records of Navajo County, Arizona;

Thence South 00°10'32" East, along the West boundary of said subdivision, a distance of 239.69 feet to a point on the boundary of the Fort Apache Indian Reservation;

Thence North 58°00'05" West, along said F.A.I.R. Boundary, a distance of 211.81 feet to an angle point;

Thence continuing along said boundary, North 08°01'00" West, a distance of 128.10 to the True Point of Beginning.

Parcel No. 5:

A parcel of land lying and being situate within the Southwest quarter of the Southwest quarter of Section 4, Township 9 North, Range 22 East, Gila and Salt River Meridian, Navajo County, Arizona, and being more particularly described as follows:

The South 357.00 feet of the West 135.00 feet of said Section 4;

EXCEPT the South 20.00 feet thereof.

Parcel No. 6:

A parcel of land lying and being situate within the Southwest quarter of the Southwest quarter of Section 4, Township 9 North, Range 22 East, of the Gila and Salt River Base and Meridian, Navajo County, Arizona, and being more particularly described as follows:

Assuming the South line of the Southwest quarter of the Southwest quarter of said Section 4, between a 5/8 " rebar and aluminum cap stamped LS 13005, monumenting the Southwest corner of Section 4 and an axle monumenting the South 1/16 corner bears North 89° 52' 10" East and all bearings contained herein relative thereto;

Thence commencing at the Southwest corner of said Section 4, which said corner being monumented by a 5/8" rebar and aluminum cap stamped LS 13005, thence North 02 degrees 02 minutes 56 seconds West along the Westerly line of said Section 4, a distance of 357.20 feet to the Southwest corner of the herein described parcel, and the True Point of Beginning;

Thence continuing North 02 degrees 02 minutes 56 seconds West along said Westerly section line, a distance of 45.01 feet;

Thence North 89 degrees 50 minutes 34 seconds East, a distance of 135.07 feet;

Thence South 02 degrees 02 minutes 06 seconds East, a distance of 45.08 feet;

Thence South 89 degrees 52 minutes 10 seconds West, parallel with the South line of said Section 4, a distance of 135.07 feet to the True Point of Beginning.

Parcel No. 7:

A parcel of land lying and being situate within the Southwest quarter of the Southwest quarter of Section 4, Township 9 North, Range 22 East, of the Gila and Salt River Base and Meridian, Navajo County, Arizona, and being more particularly described as follows:

The South 20.00 feet of the West 135.00 feet of said Section 4.

Parcel No. 8:

That part of the Northwest quarter of the Southeast quarter of Section 4, Township 9 North, Range 22 East of the Gila and Salt River Meridian, Navajo County, Arizona, described as follows:

COMMENCING at the East quarter corner (a found GLO Brass Cap) of said Section 4;
Thence North 89°02'57" West along the East-West mid-section line of said Section 4, a distance of 2013.60 feet to the Northeast corner (a found 5/8 inch rebar, L.S. 21085) of the Northwest quarter of the Northwest quarter of the Southeast quarter of Section 4;
Thence North 89°02'12" West, along said East-West mid-section line, a distance of 523.98 feet to the POINT OF BEGINNING;
Thence continuing North 89°02'12" West, along said East-West mid-section line, a distance of 147.64 feet to the center quarter corner of said Section 4;
Thence South 01°48'35" East along the North-South mid-section line of said Section 4, a distance of 93.86 feet;
Thence South 89°02'22" East, along an existing chain link fence, a distance of 147.60 feet;
Thence North 01°46'47" West, along an existing chain link fence, a distance of 93.85 feet to the POINT OF BEGINNING.