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BEFORE THE ARIZONA CORPORATION COMMISSION

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Arizona Corporation Commission

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COMMISSIONERS

GARY PIERCE - Chairman
BOB STUMP
SANDRA D. KENNEDY
PAUL NEWMAN
BRENDA BURNS

IN THE MATTER OF:

ULF OLF HOLGERSSON and LAVERNE J.
ABE, formerly husband and wife, doing business
as Viking Asset Management, an Arizona
registered trade name,

RESPONDENTS.

DOCKET NO. S-20762A-10-0416

SIXTH
PROCEDURAL ORDER
(Continues Hearing)

BY THE COMMISSION:

On October 14, 2010, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Notice of Opportunity for Hearing ("Notice") against Ulf Olf Holgersson and Laverne J. Abe, formerly husband and wife, dba Viking Asset Management ("Viking") (collectively "Respondents"), in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of stock and notes.

The Respondents were duly served with a copy of the Notice.

On November 1, 2010, Respondents, Ulf Olf Holgersson and Laverne J. Abe, each filed a request for hearing in this matter.

On November 3, 2010, by Procedural Order, a pre-hearing conference was scheduled on December 2, 2010.

On December 2, 2010, the Division appeared with counsel and Respondents appeared on their own behalf at the pre-hearing conference. The parties indicated they wished to discuss a possible settlement. In the interim, the Division requested that a hearing be scheduled in late April 2011 in the event that the matter was not resolved by the parties.

On December 7, 2010, by Procedural Order, a hearing was scheduled on April 19, 2011, and

1 the parties were ordered to exchange copies of their Witness Lists and Exhibits by March 9, 2011.

2 On March 9, 2011, the Division filed a Motion to Continue ("Motion") the hearing and to
3 continue the date upon which copies of the Witness Lists and Exhibits were to be exchanged because
4 the Division is reviewing additional documentation which it has received and may be able to resolve
5 the issues raised by the Notice. The Respondents have not filed a response to the Division's Motion.

6 On April 5, 2011, by Procedural Order, the Division's Motion was granted and the proceeding
7 was continued from April 19, 2011, to June 20, 23 and 27, 2011.

8 On April 25, 2011, by Procedural Order, due to a scheduling conflict, it became necessary to
9 reschedule the second day of hearing from June 23, 2011 to June 24, 2011.

10 On May 16, 2011, an attorney filed an appearance on behalf of Respondent Ulf Olf
11 Holgersson, and requested a continuance for a period of no less than 60 days and for a delay in this
12 exchange of documentation. It was indicated that the Division has no objections to this request.

13 On May 18, 2011, by Procedural Order, the proceeding was continued to August 30, 2011.
14 Subsequent to the issuance of the May 18, 2011 Procedural Order, another attorney filed a Notice of
15 Appearance for Respondent Laverne Abe, and he should be apprised of the scheduling in this
16 proceeding.

17 **IT IS THEREFORE ORDERED that the hearing scheduled on June 20, 2011, shall be**
18 **continued to August 30, 2011, at 10:00 a.m.,** at the Commission's offices, 1200 West Washington
19 **Street, Room 100, Phoenix, Arizona, as previously ordered.**

20 **IT IS FURTHER ORDERED that the parties shall set aside August 31 and September 1,**
21 **2011, for additional days of hearing, if necessary.**

22 **IT IS FURTHER ORDERED that the exchange of the Division's and Respondents' copies**
23 **of their Witness Lists and copies of the Exhibits shall occur by July 10, 2011,** with courtesy
24 copies provided to the presiding Administrative Law Judge.

25 **IT IS FURTHER ORDERED that if the case is resolved by a proposed Consent Order(s)**
26 **prior to the hearing, the Division shall file a Motion to Vacate the Proceeding.**

27 **IT IS FURTHER ORDERED that the Ex Parte Rule (A.A.C. R14-3-113-Unauthorized**
28 **Communications) is in effect and shall remain in effect until the Commission's Decision in this**
matter is final and non-appealable.

1 IT IS FURTHER ORDERED that all parties must comply with Rules 31 and 38 of the Rules
2 of the Arizona Supreme Court and A.R.S. § 40-243 with respect to the practice of law and admission
3 *pro hac vice*.

4 IT IS FURTHER ORDERED that withdrawal or representation must be made in compliance
5 with A.A.C. R14-3-104(E) and Rule 1.16 of the Rules of Professional Conduct (under Rule 42 of the
6 Rules of the Arizona Supreme Court). Representation before the Commission includes appearances
7 at all hearings and procedural conferences, as well as all Open Meetings for which the matter is
8 scheduled for discussion, unless counsel has previously been granted permission to withdraw by the
9 Administrative Law Judge or the Commission.

10 IT IS FURTHER ORDERED that the Presiding Administrative Law Judge may rescind, alter,
11 amend, or waive any portion of this Procedural Order either by subsequent Procedural Order or by
12 ruling at hearing.

13 DATED this 23rd day of May, 2011.

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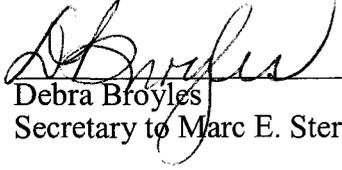
MARC E. STERN
ADMINISTRATIVE LAW JUDGE

18 Copies of the foregoing mailed/delivered
19 this 23rd day of May, 2011 to:

20 Alan S. Baskin
21 BADE & BASKIN PLC
22 80 East Rio Salado Parkway, Suite 515
23 Tempe, AZ 85281-9106
24 Attorneys for Respondent Ulf Olf Holgersson

ARIZONA REPORTING SERVICE, INC.
2200 North Central Avenue, Suite 502
Phoenix, AZ 85004-1481

23 Gregory A. Larson
24 RUCHTMAN WILENCHIK & LARSON,
25 PLLC
26 7373 E. Doubletree Ranch Road
27 Scottsdale, AZ 85258
28 Attorney for Respondent Laverne J. Abe

By: 
Debra Broyles
Secretary to Marc E. Stern

26 Matt Neubert, Director
27 Securities Division
28 ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, AZ 85007